



EUROPEAN PARLIAMENT

2009 - 2014

Committee on Employment and Social Affairs

2012/2098(INI)

30.11.2012

AMENDMENTS

1 - 41

Draft opinion
Richard Howitt
(PE498.079v01-00)

Corporate Social Responsibility: accountable, transparent and responsible
business behaviour and sustainable growth
(2012/2098(INI))

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PE501.898v01-00

EN

United in diversity

EN

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Amendment 1
Thomas Mann

Draft opinion
Paragraph -1 (new)

Draft opinion

Amendment

-1. Maintains that the voluntary nature of CSR should again become a key defining characteristic and that the Commission should distinguish more clearly between (1) the original CSR concept, meaning philanthropic action whereby business fulfils its responsibility to society, (2) social action by business, based on laws, rules, and international standards, and (3) antisocial action by business, which violates laws, rules, and international standards and is exploitative by nature, one example being the employment of child or forced labour; regrets that these three aspects are repeatedly lumped together in the CSR debate; roundly condemns antisocial action by business and considers that greater pressure needs to be exerted in order to make countries translate international standards into national law and enforce them; expressly commends business – especially small and medium-sized firms – for their voluntary philanthropic work in which CSR finds expression, and will protect and foster this; is of the opinion that in a free society, business should not be forced to do good works;

Or. de

Amendment 2
Thomas Mann

**Draft opinion
Paragraph 1**

Draft opinion

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; advocates *that* corporate social responsibility (CSR) *can fully contribute to restoring lost confidence, as this is absolutely necessary for economic recovery*;

Amendment

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; *strongly* advocates corporate social responsibility (CSR); *points out that many businesses – especially small and medium-sized firms – are setting an outstanding example in this field*;

Or. de

**Amendment 3
Nadja Hirsch**

**Draft opinion
Paragraph 1**

Draft opinion

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; advocates *that* corporate social responsibility (CSR) *can fully contribute to restoring lost confidence, as this is absolutely necessary for economic recovery*;

Amendment

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; advocates corporate social responsibility (CSR); *notes that when business assumes responsibility for society, the environment, and employees, it creates a win-win situation that serves to broaden the basis of trust necessary for economic success; considers that making CSR part of sustainable business strategy is in the interest of business and of society*;

Or. de

**Amendment 4
Richard Howitt**

**Draft opinion
Paragraph 1**

Draft opinion

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; *advocates* that corporate social responsibility (CSR) can fully contribute to restoring lost confidence, as this is absolutely necessary for economic recovery;

Amendment

1. *Underlines that the current global economic crisis arose from fundamental errors with respect to transparency, accountability, responsibility and short-termism; and that the EU has a duty to ensure these lessons are learnt not simply by banks, but all businesses;* commends the Commission's intention to conduct Eurobarometer surveys on trust in business; *considers* that corporate social responsibility (CSR) can fully contribute to restoring lost confidence, as this is absolutely necessary for economic recovery; *calls for the results to be fully debated and acted on by all stakeholders;*

Or. en

Amendment 5
Malika Benarab-Attou

Draft opinion
Paragraph 1

Draft opinion

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; advocates that corporate social responsibility (CSR) can fully contribute to restoring lost confidence, as this is absolutely necessary for economic recovery;

Amendment

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; advocates that *binding and accordingly implemented* corporate social responsibility (CSR) can fully contribute to restoring lost confidence, as this is absolutely necessary for *a sustainable* economic recovery;

Or. en

Amendment 6
Philippe Boulland

Draft opinion
Paragraph 1

Draft opinion

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; advocates that corporate social responsibility (CSR) can fully contribute to restoring lost confidence, as this is absolutely necessary for economic recovery;

Amendment

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; advocates that corporate social responsibility (CSR), ***if practised by all companies and not only the larger ones***, can fully contribute to restoring lost confidence, as this is absolutely necessary for economic recovery;

Or. fr

Amendment 7
Kinga Göncz

Draft opinion
Paragraph 1

Draft opinion

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; advocates that corporate social responsibility (CSR) can fully contribute to restoring lost confidence, as this is absolutely necessary for economic recovery;

Amendment

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; advocates that corporate social responsibility (CSR) can fully contribute to restoring lost confidence, as this is absolutely necessary for economic recovery, ***and it can successfully mitigate the social consequences of the economic crisis***;

Or. en

Amendment 8
Jean-Pierre Audy

Draft opinion
Paragraph 1

Draft opinion

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; advocates that corporate **social** responsibility (CSR) can fully contribute to restoring lost confidence, as this is absolutely necessary for economic recovery;

Amendment

1. Commends the Commission's intention to conduct Eurobarometer surveys on trust in business; advocates that corporate **societal** responsibility (CSR) can fully contribute to restoring lost confidence, as this is absolutely necessary for economic recovery;

Or. fr

Amendment 9

Danuta Jazłowiecka

Draft opinion

Paragraph 2

Draft opinion

2. Stresses that **co- and self-regulation cannot be a substitute for appropriate regulation in any of the areas covered by CSR, but believes that it could underpin existing private and voluntary CSR initiatives by establishing minimum principles to ensure consistency, materiality, multi-stakeholder input and transparency;**

Amendment

2. Stresses **that the development of CSR should be based, above all, on self-regulation and self-organisation of the market; notes, at the same time, that the public administration should provide support by creating appropriate conditions for CSR cooperation and providing appropriate tools and instruments, such as an incentive system;**

Or. pl

Amendment 10

Nadja Hirsch

Draft opinion

Paragraph 2

Draft opinion

2. **Stresses** that co- and self-regulation **cannot be a substitute for appropriate regulation in any of the areas covered by**

Amendment

2. **Believes** that co- and self-regulation could underpin existing private and voluntary CSR initiatives **so as** to ensure

CSR, but believes that it could underpin existing private and voluntary CSR initiatives **by establishing minimum principles** to ensure consistency, materiality, multi-stakeholder input and transparency;

consistency, materiality, multi-stakeholder input and transparency;

Or. de

Amendment 11
Thomas Mann

Draft opinion
Paragraph 2

Draft opinion

2. Stresses that **co- and self-regulation cannot be a substitute for appropriate regulation in any of the areas covered by CSR, but believes that it could underpin** existing private and voluntary CSR initiatives **by establishing** minimum principles to ensure consistency, materiality, multi-stakeholder input and transparency;

Amendment

2. Stresses that **philanthropic CSR activities of businesses must, as a matter of principle, be voluntary; supports and is determined to safeguard** existing private and voluntary CSR initiatives; **believes that** minimum principles **for CSR, drawn up on a voluntary basis, could be useful in order** to ensure consistency, materiality, multi-stakeholder input and transparency;

Or. de

Amendment 12
Philippe Boulland

Draft opinion
Paragraph 2

Draft opinion

2. Stresses that co- and self-regulation cannot be a substitute for appropriate regulation in **any of** the areas covered by CSR, but believes that it could underpin existing private and voluntary CSR initiatives by establishing minimum principles to ensure consistency,

Amendment

2. Stresses that co- and self-regulation cannot be a substitute for appropriate regulation **with regard to social and environmental requirements, two of** the areas covered by CSR, but believes that it could underpin existing private and voluntary CSR initiatives by establishing

materiality, multi-stakeholder input and transparency;

minimum principles to ensure consistency, multi-stakeholder input and transparency **and by facilitating the creation of audit bodies specialised in CSR**;

Or. fr

Amendment 13
Sari Essayah

Draft opinion
Paragraph 2

Draft opinion

2. Stresses that co- and self-regulation **cannot** be a substitute for **appropriate** regulation in any of the areas covered by CSR, **but** believes that **it could underpin** existing private and voluntary CSR initiatives **by establishing** minimum principles to ensure consistency, materiality, multi-stakeholder input and transparency;

Amendment

2. Stresses that co- and self-regulation **can** be a substitute for regulation in any of the areas covered by CSR, **and** believes that existing private and voluntary CSR initiatives **may establish** minimum principles to ensure consistency, materiality, multi-stakeholder input and transparency;

Or. en

Amendment 14
Malika Benarab-Attou

Draft opinion
Paragraph 2

Draft opinion

2. Stresses that co- and self-regulation cannot be a substitute for appropriate regulation in any of the areas covered by CSR, but believes that it **could underpin** existing private and voluntary CSR initiatives by establishing minimum principles to ensure consistency, materiality, multi-stakeholder input and transparency;

Amendment

2. Stresses that co- and self-regulation cannot be a substitute for appropriate regulation in any of the areas covered by CSR **such as labour and employment practices, human rights, environmental practices**, but believes that it **should become legally binding and thereby effectively upscale** existing private and voluntary CSR initiatives by establishing

minimum *core* principles to ensure consistency, materiality, multi-stakeholder input and transparency;

Or. en

Amendment 15
Richard Howitt

Draft opinion
Paragraph 2

Draft opinion

2. Stresses that co- and self-regulation cannot be a substitute for appropriate regulation in any of the areas covered by CSR, but believes that it could underpin existing private and voluntary CSR initiatives by establishing minimum principles to ensure consistency, materiality, multi-stakeholder input and transparency;

Amendment

2. Stresses that co- and self-regulation cannot be a substitute for appropriate regulation in any of the areas covered by CSR, but believes that it could underpin existing private and voluntary CSR initiatives by establishing minimum principles to ensure consistency, materiality, multi-stakeholder input and transparency; ***believes self-regulation must include provision for "access to remedy" in line with "pillar three" of the United Nations Guiding Principles on Business and Human Rights;***

Or. en

Amendment 16
Minodora Cliveti

Draft opinion
Paragraph 2 a (new)

Draft opinion

2a. Considers it vital to ensure the appropriate procurement of services and compliance with fair competition principles in the single market by including social criteria in the award of contracts with the utmost transparency,

together with ILO clauses, as an essential condition, in order to ensure beneficial social value for CSR activity. This may also encourage the pursuit of more appropriate and effective CSR activity within industrial sectors;

Or. ro

Amendment 17
Richard Howitt

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2a. Rejects the notion that small businesses are less responsible than large simply because they do not have separate CSR infrastructure; believes that sensible thresholds must be established to take account of small business needs in any new CSR-related legislative proposals that come forward; nevertheless calls for European action to build on the experience of Italy through regional Chambers of Commerce and of France through its savings banks (Cordé Initiative) to build awareness and visibility for the small business contribution through clustering of small businesses by locality or sector;

Or. en

Amendment 18
Thomas Mann

Draft opinion
Paragraph 3

Draft opinion

Amendment

3. Welcomes the Commission's intention

3. Welcomes the Commission's intention

to launch a ‘Community of Practice’ on **CSR**; considers that this must be complementary to a code of good practice for co- and self-regulation, allowing all stakeholders to engage in a collective learning process in order to improve the efficiency and accountability of multi-stakeholder **CSR** actions;

to launch a ‘Community of Practice’ on **social action by business**; considers that this must be complementary to a code of good practice for co- and self-regulation, allowing all stakeholders to engage in a collective learning process in order to improve the efficiency and accountability of multi-stakeholder actions;

Or. de

Amendment 19
Malika Benarab-Attou

Draft opinion
Paragraph 3

Draft opinion

3. Welcomes the Commission's intention to launch a ‘Community of Practice’ on CSR; considers that this must be complementary to a code of good practice for co- and **self-regulation**, allowing all stakeholders to engage in a collective learning process in order to improve the efficiency and accountability of multi-stakeholder CSR actions;

Amendment

3. Welcomes the Commission's intention to launch a ‘Community of Practice’ on CSR; considers that this must be complementary to **and must go beyond** a code of good practice for co- and **self-regulation**, allowing all stakeholders to engage in a collective learning process in order to improve the efficiency and accountability of multi-stakeholder CSR actions;

Or. en

Amendment 20
Nadja Hirsch

Draft opinion
Paragraph 3

Draft opinion

3. Welcomes the Commission’s intention to launch a ‘Community of Practice’ on CSR; considers that this must be complementary to a code of good practice for co- and self-regulation, allowing all

Amendment

3. Welcomes the Commission’s intention to launch a ‘Community of Practice’ on CSR; considers that this must be complementary to a code of good practice for co- and self-regulation, allowing all

stakeholders to engage in a **collective** learning process in order to **improve** the efficiency **and accountability** of multi-stakeholder CSR actions;

stakeholders to engage in a **common** learning process in order to **strengthen** the efficiency of multi-stakeholder CSR actions;

Or. de

Amendment 21
Evelyn Regner

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3a. Maintains that the transparency and credibility of CSR actions could be ensured if minimum standards were established; notes that minimum standards in this area should, in any event, cover the involvement of employee representatives and trade unions, along with other stakeholders, as regards content, enforcement, and monitoring, the involvement of the value chain, and independent review of compliance with self-imposed obligations;

Or. de

Amendment 22
Thomas Mann

Draft opinion
Paragraph 4

Draft opinion

Amendment

4. Fully supports the Commission's intention to bring forward a legislative proposal on 'non-financial disclosure' by business; ***warns that use of the term 'non-financial' should not disguise the very real financial consequences for business***

4. Takes a critical view of the Commission's intention to bring forward a legislative proposal on 'non-financial disclosure' by business; ***cannot accept that voluntary philanthropic activities of businesses should be made subject to***

of social, environmental and human rights impacts; calls for an ambitious proposal which places the EU at the heart of the many current international initiatives on mandatory corporate sustainability reporting and which is fully in line with the objective of making Integrated Reporting, as currently developed by the IIRC, the global norm by the end of the decade;

mandatory reporting, since this is contrary to a free society and would generate red tape and costs that would severely jeopardise voluntary commitment – especially in companies with fewer than 500 employees; calls for much greater differentiation and for the term CSR, which essentially means informal, intuitive support for philanthropic CSR causes, to be used more carefully; expressly welcomes the goal of exposing human rights violations and criminal schemes, and urges states to punish these with the utmost rigour; considers that, because of the misdeeds of a few, business as a whole is being pilloried and might be subjected to punishment in the form of reporting requirements, with all the extra work and costs which they entail; calls on the Commission to produce differentiated proposals;

Or. de

Amendment 23
Danuta Jazłowiecka

Draft opinion
Paragraph 4

Draft opinion

4. Fully supports the Commission's intention to bring forward a legislative proposal on 'non-financial disclosure' by business; warns that use of the term 'non-financial' should not disguise the very real financial consequences for business of social, environmental and human rights impacts; calls for an ambitious proposal which places the EU at the heart of the many current international initiatives on mandatory corporate sustainability reporting and which is fully in line with the objective of making Integrated Reporting, as currently developed by the

Amendment

4. Agrees that the issue of 'non-financial disclosure' by business requires further consideration; stresses, however, that any solutions must not create excessive administrative burdens, particularly not for SMEs; warns that use of the term 'non-financial' should not disguise the very real financial consequences for business of social, environmental and human rights impacts;

IIRC, the global norm by the end of the decade;

Or. pl

Amendment 24
Nadja Hirsch

Draft opinion
Paragraph 4

Draft opinion

4. **Fully supports** the Commission's intention to bring forward a legislative proposal on 'non-financial disclosure' by business; **warns that use of the term 'non-financial' should not disguise the very real financial consequences for business of social, environmental and human rights impacts; calls for an ambitious proposal which places the EU at the heart of the many current international initiatives on mandatory corporate sustainability reporting and which is fully in line with the objective of making Integrated Reporting, as currently developed by the IIRC, the global norm by the end of the decade;**

Amendment

4. **Endorses** the Commission's intention to bring forward a legislative proposal on 'non-financial disclosure' by business, **which will enable the EU to encourage European business to apply the UN Guiding Principles on Business and Human Rights¹ and the UN Global Compact; considers that the above proposal should be in line with Integrated Reporting, as currently developed by the IIRC; points out in addition that the impacts of business action and social involvement can also be measured in financial terms;**

¹*Report of the Special Representative of the Secretary-General on the issue of human rights and transnational corporations and other business enterprises, John Ruggie: Guiding Principles on Business and Human Rights: Implementing the United Nations "Protect, Respect and Remedy" Framework, 21 March 2011.*

Or. xm

Amendment 25
Sari Essayah

**Draft opinion
Paragraph 4**

Draft opinion

4. Fully supports the Commission's intention to bring forward a **legislative** proposal on 'non-financial disclosure' by business; warns that use of the term 'non-financial' should not disguise the very real financial consequences for business of social, environmental and human rights impacts; calls for **an ambitious** proposal **which places the EU at the heart of the many current international initiatives on mandatory** corporate sustainability reporting **and which is** fully in line with the objective of making Integrated Reporting, as currently developed by the IIRC, the global norm by the end of the decade;

Amendment

4. Fully supports the Commission's intention to bring forward a proposal on 'non-financial disclosure' by business; warns that use of the term 'non-financial' should not disguise the very real financial consequences for business of social, environmental and human rights impacts; calls for **a proposal on voluntary** corporate sustainability reporting fully in line with the objective of making Integrated Reporting, as currently developed by the IIRC, the global norm by the end of the decade;

Or. en

**Amendment 26
Richard Howitt**

**Draft opinion
Paragraph 4**

Draft opinion

4. Fully supports the Commission's intention to bring forward a legislative proposal on 'non-financial disclosure' by business; warns that use of the term 'non-financial' should not disguise the very real financial consequences for business of social, environmental and human rights impacts; calls for an ambitious proposal which places the EU at the heart of the many current international initiatives on mandatory corporate sustainability reporting and which is fully in line with the objective of making Integrated Reporting,

Amendment

4. Fully supports the Commission's intention to bring forward a legislative proposal on 'non-financial disclosure' by business; **commends that this proposal is based on a wide-ranging public consultation as well as a series of workshops with relevant stakeholders** warns that use of the term 'non-financial' should not disguise the very real financial consequences for business of social, environmental and human rights impacts; calls for an ambitious proposal which places the EU at the heart of the many

as currently developed by the IIRC, the global norm by the end of the decade;

current international initiatives on mandatory corporate sustainability reporting and which is fully in line with the objective of making Integrated Reporting, as currently developed by the IIRC, the global norm by the end of the decade;

Or. en

Amendment 27
Kinga Göncz

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Calls on the Commission to address the issue of misleading marketing related to the environmental and social impacts of the companies' operations in the context of the Unfair Commercial Practices Directive;

Or. en

Amendment 28
Sergio Gaetano Cofferati

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a Calls on the Commission accordingly to propose a clear legislative framework making compulsory non-financial disclosure by major European companies and specifying the minimum amount of information which must be provided (including environmental data, taking account of life-cycle costs, social aspects, in particular respect for human rights, and governance) and the methodology;

notes that information should also be given regarding subcontracting and supply chains; calls for the drafting of simplified framework provisions which may be adopted by SMEs;

Or. it

Amendment 29
Sergio Gaetano Cofferati

Draft opinion
Paragraph 4 b (new)

Draft opinion

Amendment

4b. Calls for immediate measures at European level to combat the inadmissible practice of ‘greenwashing’, which not only deceives and misleads consumers, the authorities and investors, but also undermines confidence in corporate responsibility as an effective instrument for inclusive and sustainable growth;

Or. it

Amendment 30
Thomas Mann

Draft opinion
Paragraph 5

Draft opinion

Amendment

5. Condemns corporate corruption and tax evasion; *calls on the Commission to place new emphasis on these issues in the CSR debate under the heading ‘good governance’;*

5. Condemns corporate corruption and tax evasion *in the strongest terms; refuses, however, to bracket these two criminal offences with the concept of CSR, given that CSR denotes philanthropic action by business; categorically rejects sweeping condemnation of business; considers it an unfair strategy to misuse breaches of the*

law by a handful of companies, which should be roundly condemned in every respect, as a pretext for imposing a general CSR obligation; calls for a far more objective and differentiated approach to the debate;

Or. de

Amendment 31
Richard Howitt

Draft opinion
Paragraph 5

Draft opinion

5. Condemns corporate corruption and tax evasion; calls on the Commission to place new emphasis on these issues in the CSR debate under the heading ‘good governance’;

Amendment

5. Condemns corporate corruption and tax evasion; *believes that corporate transparency must extend to open and accountable relations for companies inside and outside Europe; that responsible companies must take a vigorous and public stand against corruption at all levels and at all times; condemns any attempts to evade fair taxation in all countries where companies operate; and although companies have a duty to speak out on public issues of concern including human rights, their lobbying activities must themselves be fully transparent and give absolute respect to democratic principles;* calls on the Commission to place new emphasis on these issues in the CSR debate under the heading ‘good governance’;

Or. en

Amendment 32
Philippe Boulland

Draft opinion
Paragraph 5

Draft opinion

5. Condemns corporate corruption and tax evasion; calls on the Commission to place new emphasis on these issues in the CSR debate under the heading 'good governance';

»;

Amendment

5. Condemns corporate corruption and tax evasion; calls on the Commission to place new emphasis on these issues in the CSR debate under the heading 'good governance'; ***stresses the importance of offering specific CSR training in universities and in business and management schools;***

Or. fr

**Amendment 33
Richard Howitt**

**Draft opinion
Paragraph 5 a (new)**

Draft opinion

5a. Welcomes the discussion in the Commission of the dangers of "Greenwash" and the Commission's intention to consider the possibility of some CSR as leading to misleading advertising; urges the Commission to ensure that necessary grievance mechanisms are in place to ensure that external stakeholders can challenge, including legally where necessary, misleading or false advertising and seek effective sanctions including corrections and penalties; believes such an inclusive and balanced approach will inspire confidence from all stakeholders and citizens that EU initiatives in the field of CSR are objective, fair and credible;

Or. en

**Amendment 34
Sergio Gaetano Cofferati**

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20/24

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**Draft opinion
Paragraph 5 a (new)**

Draft opinion

Amendment

5a. Supports the Commission proposal to make it compulsory for investment funds and financial institutions to inform all their clients about any ethical or responsible investment criteria applied by them or any standards or codes with which they comply;

Or. it

**Amendment 35
Richard Howitt**

**Draft opinion
Paragraph 5 b (new)**

Draft opinion

Amendment

5b. Stringent human rights due diligence and transparency is particularly needed in ensuring supply chain responsibility, measuring sustainability footprint of European business, and combating tax avoidance and illicit money flows. The ongoing parliamentary debates over the draft EU Extractive Transparency Law for the extractive and logging industry (2011/0307(COD)), the review of the Anti-money laundering directive and the announced draft of legislation on non-financial reporting provide opportunities to improve companies' transparency towards these ends;

Or. en

**Amendment 36
Nadja Hirsch**

**Draft opinion
Paragraph 6**

Draft opinion

6. Stresses that ***the link between good corporate responsibility and good corporate governance can only be achieved if CSR is a mainstream part of the company affecting its day-to-day financial strategy; believes that the Commission should explore opportunities to ensure that CSR strategy is agreed at board level.***

Amendment

6. Stresses that corporate responsibility ***must not be reduced to a marketing tool, but that the only way to develop it to the full is for CSR to be embedded in the overall business strategy and implemented and translated into reality in day-to-day operations.***

Or. de

**Amendment 37
Thomas Mann**

**Draft opinion
Paragraph 6**

Draft opinion

6. ***Stresses that*** the link between good corporate responsibility and good corporate governance ***can only*** be achieved ***if CSR is*** a mainstream part of the company ***affecting*** its day-to-day financial strategy; believes that ***the Commission should explore opportunities to ensure that CSR strategy is*** agreed at board level.

Amendment

6. ***Would consider it welcome if*** the link between good corporate responsibility and good corporate governance ***could*** be achieved ***in such a way that CSR would become*** a mainstream part of the company ***and also affect*** its day-to-day financial strategy; believes that ***more CSR strategies could be*** agreed at board level.

Or. de

**Amendment 38
Danuta Jazlowiecka**

**Draft opinion
Paragraph 6**

Draft opinion

6. Stresses that the link between good

Amendment

6. Stresses that the link between good

corporate responsibility and good corporate governance can **only** be achieved if CSR is a **mainstream** part of the company affecting its day-to-day financial strategy; believes that the Commission should explore opportunities to ensure that CSR strategy is agreed at board level.

corporate responsibility and good corporate governance can be achieved if, **among other things**, CSR is a part of the company affecting its day-to-day financial strategy; believes that the Commission should explore opportunities to ensure that CSR strategy is agreed at board level.

Or. pl

Amendment 39
Malika Benarab-Attou

Draft opinion
Paragraph 6

Draft opinion

6. Stresses that the link between good corporate responsibility and good corporate governance can only be achieved if CSR is a mainstream part of the company affecting its day-to-day financial strategy; believes that the Commission should explore opportunities to ensure that CSR strategy is agreed at board level.

Amendment

6. Stresses that the link between good corporate responsibility and good corporate governance can only be achieved if CSR is **mandatory for companies and is** a mainstream part of the company affecting its day-to-day financial strategy; believes that the Commission should explore opportunities to ensure that CSR strategy is agreed at board level.

Or. en

Amendment 40
Sari Essayah

Draft opinion
Paragraph 6

Draft opinion

6. Stresses that the link between good corporate responsibility and good corporate governance can only be achieved if CSR is a mainstream part of the company affecting its day-to-day financial strategy; believes that the Commission should **explore opportunities to ensure** that CSR strategy

Amendment

6. Stresses that the link between good corporate responsibility and good corporate governance can only be achieved if CSR is a mainstream part of the company affecting its day-to-day financial strategy; believes that the Commission should **encourage** that CSR strategy is agreed at board level.

is agreed at board level.

Or. en

Amendment 41
Richard Howitt

Draft opinion
Paragraph 6

Draft opinion

6. Stresses that the link between good corporate responsibility and good corporate governance can only be achieved if CSR is a mainstream part of the company affecting its day-to-day financial strategy; believes that the Commission should explore opportunities to ensure that CSR strategy is agreed at board level.

Amendment

6. Stresses that the link between good corporate responsibility and good corporate governance can only be achieved if CSR is a mainstream part of the company affecting its day-to-day financial strategy; believes that the Commission should explore opportunities to ensure that CSR strategy is agreed at board level ***in the company; calls on the Commission and Member States to introduce corporate stewardship codes which reflect the importance of responsibility for all in the company, and which establish the strong link between the company's environmental, social and human rights performance and its financial results;***

Or. en