



EUROPEAN PARLIAMENT

2009 - 2014

Committee on Economic and Monetary Affairs

2012/0164(APP)

20.2.2013

AMENDMENTS

1 - 58

Draft report
Danuta Maria Hübner
(PE504.802v01-00)

on the proposal for a Council regulation establishing a facility for providing financial assistance for Member States whose currency is not the Euro (COM(2012)0336 – 2012/0164(APP))

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United in diversity

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Amendment 1
Roberts Zile

Motion for a resolution
Recital C

Motion for a resolution

C. whereas the total amount available in that facility has been increased from the initial EUR 12 000 million to EUR 25 000 million in December 2008 and to EUR 50 000 million in May 2009, in response to the financial crisis; whereas out of the EUR 50 000 million, EUR 13,4 000 million have been disbursed to Romania, Latvia and Hungary, in addition to a precautionary reservation of EUR 1,4 000 million to Romania;

Amendment

C. whereas the total amount available in that facility has been increased from the initial EUR **12 billion** to EUR **25 billion** in December 2008 and to EUR **50 billion** in May 2009, in response to the financial crisis; whereas out of the EUR **50 billion**, EUR **13,4 billion** have been disbursed to Romania, Latvia and Hungary, in addition to a precautionary reservation of EUR **1,4 billion** to Romania;

Or. en

Amendment 2
Eva Joly, George Sabin Cutaş

Motion for a resolution
Recital C a (new)

Motion for a resolution

C. whereas the total amount available in that facility has been increased from the initial EUR 12 000 million to EUR 25 000 million in December 2008 and to EUR 50 000 million in May 2009, in response to the financial crisis; whereas out of the EUR 50 000 million, EUR 13,4 000 million have been disbursed to Romania, Latvia and Hungary, in addition to a precautionary reservation of EUR 1,4 000 million to Romania;

Amendment

Ca. whereas Hungary, Romania and Latvia were the first Member States to request and benefit from a EU financial assistant at the beginning of the financial and economic crisis by means of a BoP facility; whereas the economic and financial crisis has hit seriously several non euro area Member States;

Or. en

Amendment 3
George Sabin Cutaş

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas the global economic crisis has had a severe impact on all EU member states, provoking a deterioration of their public deficit, balance of payment as well as the overall debt.

Or. en

Amendment 4
Roberts Zile

Motion for a resolution
Recital D

Motion for a resolution

Amendment

D. whereas the European Stability Mechanism (ESM), which was established in October 2012, is the main support mechanism for euro area Member States, with a lending capacity of EUR **500 000 million**, provided by subscribed capital; whereas the ESM will, in the future, under certain conditions, be able to fund banks in difficulties directly;

D. whereas the European Stability Mechanism (ESM), which was established in October 2012, is the main support mechanism for euro area Member States, with a lending capacity of EUR **500 billion**, provided by subscribed capital; whereas the ESM will, in the future, under certain conditions, be able to fund banks in difficulties directly;

Or. en

Amendment 5
Olle Schmidt

Motion for a resolution
Recital E a (new)

Motion for a resolution

Amendment

Ea. whereas it is critical that the facility contains democratic accountability

*mechanisms as well as consideration of
the functioning of national parliaments;*

Or. en

Amendment 6
Alfredo Pallone, Andreas Schwab

Motion for a resolution
Recital G

Motion for a resolution

Amendment

G. whereas updating Regulation (EC) No 332/2002 would help ensure a level playing field between euro area and non-euro area Member States and would simplify the procedure for activating the balance of payments facility;

deleted

Or. en

Amendment 7
Eva Joly
on behalf of the Verts/ALE Group

Motion for a resolution
Recital G

Motion for a resolution

Amendment

G. whereas updating Regulation (EC) No 332/2002 would help **ensure** a level playing field between euro area and non-euro area Member States and would simplify the procedure for activating the balance of payments facility;

G. whereas updating Regulation (EC) No 332/2002 would help **ensuring** a level playing field between euro area and non-euro area Member States and would simplify the procedure for activating the balance of payments facility;

Or. en

Amendment 8
Olle Schmidt

Motion for a resolution
Recital G a (new)

Motion for a resolution

Amendment

Ga. whereas it is important to safeguard the role of the social partners and respect different national practises and institutions for wage formation when implementing the regulation, in particular when drafting and implementing macroeconomic adjustment programmes. This is a horizontal issue for the whole of EU and therefore consistency between euro area and non-euro Members States is motivated in this regard;

Or. en

Amendment 9
Olle Ludvigsson

Motion for a resolution
Recital G a (new)

Motion for a resolution

Amendment

Ga. whereas it is crucial, in this context, to fully respect the role of social partners as well as national practices and institutions for wage formation;

Or. en

Amendment 10
Eva Joly
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Welcomes the BoP Proposal as a first step towards achieving a level playing field between euro area and non-euro area Member States; acknowledges that the task is not simple given the **powerful** mechanisms recently created for the euro area;

Amendment

1. Welcomes the BoP Proposal as a first step towards achieving a level playing field between euro area and non-euro area Member States; acknowledges that the task is not simple given the **features of the** mechanisms recently created for the euro area;

Or. en

Amendment 11
George Sabin Cutaş

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Believes that the BoP financial assistance can play an important role in helping EU member states to improve their administrative capacity to absorb EU funds more effectively;

Or. en

Amendment 12
Danuta Maria Hübner

Motion for a resolution
Paragraph 2 a (new)

Motion for a resolution

Amendment

2a. Highlights that Article 352 of the TFEU is a suitable legal basis for the current regulation and stresses that this basis allows the establishment of new types of Union financial assistance and of a framework for such assistance beyond the scope of the assistance provided under

Amendment 13

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 3

Motion for a resolution

3. **Points out** that the Commission did not conduct a wide consultation before the adoption of the BoP Proposal, and that the Commission did not provide reasons to suggest that this was because of exceptional urgency, as required pursuant to Article 2 of Protocol 2 on the application of the principles of the subsidiarity and proportionality annexed to the TFEU and to the Treaty on European Union (TEU);

Amendment

3. **Deplores** that the Commission did not conduct a wide consultation before the adoption of the BoP Proposal, and that the Commission did not provide reasons to suggest that this was because of exceptional urgency, as required pursuant to Article 2 of Protocol 2 on the application of the principles of the subsidiarity and proportionality annexed to the TFEU and to the Treaty on European Union (TEU);

Amendment 14

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Points out that no reference was made to the application of the principles of subsidiarity and proportionality as required by Article 5 of Protocol No 2 on the application of the principles of the subsidiarity and proportionality annexed to the TFEU and to the TEU;

Amendment

4. Points out **and regrets** that no reference was made to the application of the principles of subsidiarity and proportionality as required by Article 5 of Protocol No 2 on the application of the principles of the subsidiarity and proportionality annexed to the TFEU and to the TEU; **asks the Commission and Council to make an explicit reference to**

the above mentioned principles ahead of the submission of the Regulation for a European Parliament consent;

Or. en

Amendment 15

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Asks the Council and the Commission to take account of the following **recommendations**:

Amendment

5. Asks the Council and the Commission to take account of the following **requests ahead of the submission of the amended proposal for a European Parliament consent**:

Or. en

Amendment 16

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point i

Motion for a resolution

(i) the Commission should clarify **whether** any assistance that might be granted to a non-euro area Member State under Regulation (EU) No 407/2010 establishing the European Financial Stability Mechanism* **would be governed by the instruments adopted** pursuant to the BoP Regulation after the discontinuation of the European Financial Stability Mechanism (EFSM);

Amendment

(i) the Commission should clarify **the relationship between** any assistance that might be granted to a non-euro area Member State under Regulation (EU) No 407/2010 establishing the European Financial Stability Mechanism¹ **and the provisions and instruments established** pursuant to the BoP Regulation after the discontinuation of the European Financial Stability Mechanism (EFSM);

¹ OJ L 118, 12.5.2010, p. 1.

Amendment 17
Olle Schmidt

Motion for a resolution
Paragraph 5 – point i a (new)

Motion for a resolution

Amendment

(ia) the Commission should present its draft recommendation to grant a loan to a Member State together with the draft macroeconomic adjustment programme to the European Parliament;

Or. en

Amendment 18
Olle Schmidt

Motion for a resolution
Paragraph 5 – point ii

Motion for a resolution

Amendment

(ii) no effective link or material conditionality should be established between the balance of payments facility and the use of structural funds; conditions relating to the use of structural funds should, if at all, should be addressed in the relevant legislative act;

deleted

Or. en

Amendment 19
Roberts Zile

Motion for a resolution
Paragraph 5 – point ii

Motion for a resolution

(ii) no effective link or material conditionality should be established between the balance of payments facility and the use of structural funds; **conditions** relating to the use of structural funds should, if at all, **should** be addressed in the relevant legislative act;

Amendment

(ii) no effective link or material conditionality should be established between the balance of payments facility and the use of structural funds. ***Suspension of all or part of the payments and commitments by the Commission will only worsen the macroeconomic situation in Member States and increase disparities between the different regions of the Union. Conditions*** relating to the use of structural funds should, if at all, be addressed in the relevant legislative act;

Or. en

Justification

The aim of the structural funds is to ensure cohesion between various EU regions and between the countries of the Union. Structural funds should not be used as a tool to punish Member States for their macroeconomic non-compliance. Suspension of payments would only increase disparities between different EU regions and countries, as well as worsen the economic situation in the countries already facing financial difficulties.

Amendment 20

Danuta Maria Hübner

Motion for a resolution

Paragraph 5 – point ii

Motion for a resolution

(ii) no effective link or material conditionality should be established between the balance of payments facility and the use of structural funds; conditions relating to the use of structural funds should, if **at all, should** be addressed in the relevant legislative act;

Amendment

(ii) no effective link or material conditionality should be established between the balance of payments facility and the use of structural funds **in the 2012 BoP proposal**; conditions relating to the use of structural funds should, if **needed**, be addressed in the relevant **Cohesion Policy** legislative act;

Or. en

Amendment 21

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point ii

Motion for a resolution

(ii) no effective link or material conditionality should be established between the balance of payments facility and the use of structural funds; conditions relating to the use of structural funds should, if at all, **should** be addressed in the relevant legislative act;

Amendment

(ii) no effective link or material conditionality should be established between the balance of payments facility and the use of structural funds; conditions relating to the use of structural funds should, if at all, be addressed in the relevant legislative act;

Or. en

Amendment 22

Danuta Maria Hübner

Motion for a resolution

Paragraph 5 – point iii

Motion for a resolution

(iii) the increased variety of financial assistance to non-euro area Member States provided for in the BoP Proposal is welcome; however, an appropriate instrument for bank recapitalisation needs to be added to the selection of financial assistance tools in order to ensure a level playing field between euro area and non-euro area Member States;

Amendment

deleted

Or. en

Amendment 23

Alfredo Pallone, Andreas Schwab

Motion for a resolution
Paragraph 5 – point iii

Motion for a resolution

(iii) the increased variety of financial assistance to non-euro area Member States provided for in the BoP Proposal is welcome; ***however, an appropriate instrument for bank recapitalisation needs to be added to the selection of financial assistance tools in order to ensure a level playing field between euro area and non-euro area Member States;***

Amendment

(iii) the increased variety of financial assistance to non-euro area Member States provided for in the BoP Proposal is welcome;

Or. en

Amendment 24
Roberts Zile

Motion for a resolution
Paragraph 5 – point iii

Motion for a resolution

(iii) the increased variety of financial assistance to non-euro area Member States provided for in the BoP Proposal is welcome; however, ***an appropriate instrument for bank recapitalisation needs to be added to the selection of financial assistance tools in order to ensure a level playing field between euro area and non-euro area Member States;***

Amendment

(iii) the increased variety of financial assistance to non-euro area Member States provided for in the BoP Proposal is welcome; however, ***currently only euro area Member States have access to the ESM and will benefit from direct bank recapitalisation via the Mechanism in the future. In order to ensure a level playing field between European Union countries and proper functioning of the Single Market, legal obstacles have to be removed so that non-euro area Member States committed to joining the euro and the Single Supervisory Mechanism can decide to participate in and contribute to the ESM, and benefit from direct bank recapitalisation via the Mechanism in the future;***

Or. en

Justification

Harmonisation of rules between euro area and non-euro Member States need to be matched with harmonised financial assistance toolkit. A direct bank recapitalisation tool not being available to the non-euro Member States will result in an inexplicit subsidy given to the euro area banking sector and will do harm to the non-euro area banking industry, distort the functioning of the Single Market and reduce competitiveness of the non-euro Member States.

Amendment 25

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point iii

Motion for a resolution

(iii) the increased variety of financial assistance to non-euro area Member States provided for in the BoP Proposal is **welcome**; however, an appropriate instrument for bank recapitalisation needs to be added to the selection of financial assistance tools in order to ensure a level playing field between euro area and non-euro area Member States;

Amendment

(iii) the increased variety of financial assistance to non-euro area Member States provided for in the BoP Proposal is **welcomed**; however, an appropriate instrument for **direct** bank recapitalisation **instrument for non euro area Member States, breaking the vicious circle between public finances and the domestic banking sector**, needs to be added to the selection of financial assistance tools in order to ensure a level playing field between euro area and non-euro area Member States;

Or. en

Amendment 26

Olle Schmidt

Motion for a resolution

Paragraph 5 – point iii

Motion for a resolution

(iii) the increased variety of financial assistance to non-euro area Member States provided for in the BoP Proposal is welcome; however, an appropriate

Amendment

(iii) the increased variety of financial assistance to non-euro area Member States provided for in the BoP Proposal is welcome; however, an appropriate

instrument for bank recapitalisation *needs to be added to the selection of financial assistance tools* in order to ensure a level playing field between euro area and non-euro area Member States;

instrument for bank recapitalisation *under strict conditionality is a future issue to be addressed* in order to ensure a level playing field between euro area and non-euro area Member States

Or. en

Amendment 27

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point iv

Motion for a resolution

Amendment

(iv) no obligation to consult the Commission should be established in the case of precautionary unconditional credit lines granted from outside the Union and therefore, Article 2(4) of the BoP Proposal should be appropriately amended to this effect;

deleted

Or. en

Amendment 28

Olle Schmidt

Motion for a resolution

Paragraph 5 – point iv

Motion for a resolution

Amendment

(iv) no obligation to consult the Commission should be established in the case of precautionary unconditional credit lines granted from outside the Union and therefore, Article 2(4) of the BoP Proposal should be appropriately amended to this effect;

deleted

Or. en

Amendment 29

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point iv a (new)

Motion for a resolution

Amendment

(iva) regarding the conditions and the procedures for granting loans, the European Central Bank (ECB) should have less involvement in the preparation of the adjustment programmes. In its opinion (CON/2013/2), the ECB considers it inappropriate to assume such a role for a non-euro area Member State; therefore, as the ECB suggested it, Article 3(3) 'acting in liaison with the ECB' and Article 3(8) 'in liaison with the ECB' should be replaced by 'taking into account the view of the ECB, should the ECB decide to give advice in this respect';

Or. en

Amendment 30

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point iv b (new)

Motion for a resolution

Amendment

(ivb) in general, more clarity and specifications are required for the elaboration and assessment of the macro-economic adjustment programme, particularly regarding policy and procedural requirements aiming at re-establishing "a sustainable balance of payments position and at restoring its capacity to finance itself fully on the

financial markets";

Or. en

Amendment 31

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point v

Motion for a resolution

(v) with reference to Article 4(1), the BoP Proposal would benefit from more operational clarity on two concepts, namely 'sustainability of the external position' and the 'presence or absence of bank solvency problems';

Amendment

(v) with reference to Article 4(1), ***regarding conditions for granting a precautionary conditioned credit line (PCCL)***, the BoP Proposal would benefit from more operational clarity on two concepts, namely 'sustainability of the external position' and the 'presence or absence of bank solvency problems ***that would pose systemic threats to the banking system stability***'; ***with that purpose such concepts should be specified directly in Article 4 with explicit references to the appropriate indicators foreseen in relevant EU texts (CRD, ESRB, ESAs regulations, '6pack', fiscal sustainability reports) or at the very least by means of delegated acts. In the same rationale Article 4 should make explicit that the global assessment foreseen should be carried by the Commission and should be made public, as appropriate. A reference to the assessments foreseen in the framework of the macroeconomic imbalances procedure as established by Regulation 1176/2011 should also be added to eligibility criteria***;

Or. en

Amendment 32

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 5 – point vi

Motion for a resolution

(vi) more clarity and more precise guidelines are needed with regard to Article 4(2) of the BoP Proposal as to the thresholds and criteria of the assessment at which a country is no longer eligible for a ***precautionary conditioned credit line (PCCL)***, but still eligible for ***an enhanced conditions credit line (ECCL)***;

Amendment

(vi) more clarity and more precise guidelines are needed with regard to Article 4(2) ***referring to conditions for granting a enhanced conditions credit line (ECCL)***, of the BoP Proposal as to the thresholds and criteria of the assessment at which a country is no longer eligible for a ***PCCL***, but still eligible for a ***ECCL as well as clarity on the procedures leading to the assessment referred to in such paragraph***;

Or. en

Amendment 33

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 5 – point viii

Motion for a resolution

(viii) it is necessary to enhance the transparency and accountability within the enhanced surveillance process by adapting the economic dialogue in a way that allows Parliament to invite the Commission, the Council, the European Central Bank (ECB) and the International Monetary Fund (IMF) for an exchange of views;

Amendment

(viii) it is necessary to enhance the transparency and accountability within the enhanced surveillance process by adapting the economic dialogue in a way that allows ***the relevant National Parliament as well as the European Parliament*** to invite the Commission, the Council, the European Central Bank (ECB) and the International Monetary Fund (IMF) for an exchange of views;

Or. en

Amendment 34
Eva Joly, George Sabin Cutaş

Motion for a resolution
Paragraph 5 – point ix a (new)

Motion for a resolution

Amendment

(ixa) article 6.2 of the BoP proposal on enhanced surveillance integrates a certain number of elements which reflect the substance of the Commission proposal on common provisions for monitoring and assessing draft budgetary plans and ensuring the correction of excessive deficit of the Member States in the euro area. Therefore, the BoP proposal should be updated with the aim of ensuring a level playing field so as to reflect the provisional agreement of the Parliament and the Council negotiating teams on the relevant parts of the Ferreira report, namely on standards and procedures regarding specifications for reporting requirements foreseen in article 7 of the Ferreira report;

Or. en

Amendment 35
Danuta Maria Hübner

Motion for a resolution
Paragraph 5 – point ix a (new)

Motion for a resolution

Amendment

(ixa) a bank recapitalisation instrument for non-euro Member States should be established, particularly in light of the potential participation of these Member States in the upcoming single supervisory mechanism and of the need to provide them with a fiscal backstop. This instrument should take the form of a loan for bank recapitalisation, alongside the

three existing instruments for financial assistance under the BoP (PCCLs, ECCLs and loans). There are no legal challenges standing in the way of such an instrument, which would be disbursed to the government of the member state concerned for the purpose of recapitalising its financial institutions. Since the EFSM will soon be discontinued, as announced by EU leaders at the 2010 European Council, in light of the entry into force of the ESM Treaty, the outstanding funding in the EFSM (approximately 10bn EUR) should be transferred to the BoP facility. This would increase its firepower from 50bnEUR to 60bnEUR.

Or. en

Amendment 36
Danuta Maria Hübner

Motion for a resolution
Paragraph 5 – point ix b (new)

Motion for a resolution

Amendment

(ixb) Other than the instrument above, two further options for a bank recapitalisation tool can be considered:

A. Changing the ESM treaty and allowing opt-in non-euro members to contribute to the ESM paid-in capital explicitly for the purpose of having a bank recapitalisation backstop.

B. Creating a new fund through an intergovernmental treaty among non-euro Member States, with paid-in capital (modelled on the ESM) and possibly also callable capital. This fund would bring together all non-euro Member States who have committed to joining the single currency and could be co-funded with the IMF.

Amendment 37
Eva Joly, George Sabin Cutaş

Motion for a resolution
Paragraph 5 – point ix b (new)

Motion for a resolution

Amendment

(ixb) with the purpose en ensuring a level playing field between euro area and non euro area Member States provisions regarding enhanced surveillance in article 6 of the BoP regulation should be updated so as to integrate a certain number of elements provisionally agreed in the Ferreira report such as, where relevant, provisions on economic partnerships programmes and their relationship with macroeconomic adjustment programmes, monitoring requirements on the quality of public finances including provisions regarding the impact of foreseen budgetary measures on EU2020 targets and the adaptations that an assistance programme entails on the National Reform Programmes, as well as indications on cost-benefit assessments on public investments, a description and quantification of budgetary measures, including foreseen tax policy reforms and potential spill-over effects of foreseen measures for other Member States;

Or. en

Amendment 38
Eva Joly
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 5 – point ix c (new)

Motion for a resolution

Amendment

(ixc) The EUR 50 billion limit foreseen in article 2 of the BoP Regulation proposal should be reviewed so as to allow to gradually increase of such a limit in function of the reimbursement of EFSM outstanding credits by means of a Council decision;

Or. en

Amendment 39
Danuta Maria Hübner

Motion for a resolution
Paragraph 5 – point ix c (new)

Motion for a resolution

Amendment

(ixc) it should be kept in mind that any future single bank resolution fund, as part of the banking union framework, should also be inclusive towards non-euro member states;

Or. en

Amendment 40
Eva Joly
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 5 – point x – first indent

Motion for a resolution

Amendment

- the recognition and role of spill-over effects (Article 1(1) **and** Article 3(1a) of the Gauzès report),

- the recognition and role of spill-over effects (Article 1(1), Article 3(1a) **and 6(4)** of the Gauzès report),

Or. en

Amendment 41

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – fourth indent

Motion for a resolution

- specifications for the conduct of Member States under enhanced surveillance, including mention of *the* role *of* the ECB (Article 3(1) of the Gauzès report);

Amendment

- specifications for the conduct of Member States under enhanced surveillance, including mention of *an adapted* role *for* the ECB (Article 3(1) of the Gauzès report) *as referred to in paragraph 5iva*;

Or. en

Amendment 42

Eva Joly, George Sabin Cutas

Motion for a resolution

Paragraph 5 – point x – fifth indent a (new)

Motion for a resolution

Amendment

- specifications regarding the obligation to involve the social partners and civil society and the observation of Article 151 and 152 TFEU and Article 28 of the Charter of Fundamental Rights of the European Union and to ensure that this regulation does not affect the right to negotiate, conclude and enforce collective agreements and to take collective action in accordance with national law (Article 6 and article 1.2a of the Gauzès report)

Or. en

Amendment 43

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 5 – point x – fifth indent a (new)

Motion for a resolution

Amendment

- specifications regarding the involvement of the social partners and civil society (Article 6a of the Gauzès report)

Or. en

Amendment 44
George Sabin Cutaş

Motion for a resolution
Paragraph 5 – point x – fifth indent b (new)

Motion for a resolution

Amendment

- specifications concerning reinforcement of the efficiency and the effectiveness of collection capacity and fighting tax fraud and evasion, with a view to increasing fiscal revenues (Article 6b)

Or. en

Amendment 45
George Sabin Cutaş

Motion for a resolution
Paragraph 5 – point x – fifth indent c (new)

Motion for a resolution

Amendment

- inclusion of a clause regarding respect for the practices and the institutions for wage formation and the observance of article 151 TFEU and article 28 of the Charter for Fundamental Rights (Article 6.1)

Or. en

Amendment 46

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – sixth indent

Motion for a resolution

- specifications on the debt sustainability analysis (Article **5(1a)** of the Gauzès report)

Amendment

- specifications **regarding the evaluation** on the **government** debt sustainability analysis, **including disclosure requirements** (Article **5** of the Gauzès report)

Or. en

Amendment 47

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – seventh indent

Motion for a resolution

- transparency and accountability to Parliament **within the macroeconomic adjustment programme (Article 6(1))** of the Gauzès report);

Amendment

- transparency and accountability to **European Parliament and where relevant to the National Parliaments, including obligations to disclose macroeconomic adjustment programmes and the expected distribution of the adjustment effort (Articles 2, 3, 6, 13b)** of the Gauzès report);

Or. en

Amendment 48

Danuta Maria Hübner

Motion for a resolution

Paragraph 5 – point x – seventh indent a (new)

Motion for a resolution

Amendment

- the consideration of the practices and institutions of wage formation and of the national reform programme of the Member State concerned in the context of the Union strategy for growth and jobs when drafting the macroeconomic adjustment programme (Article 6(1) of the Gauzès report)

Or. en

Amendment 49

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – seventh indent a (new)

Motion for a resolution

Amendment

- inclusion of a clause regarding practices and institutions for wage formation and the observance of article 151 TFEU and article 28 of the Charter for Fundamental Rights (Article 6(1) of the Gauzès report);

Or. en

Amendment 50

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – seventh indent b (new)

Motion for a resolution

Amendment

- additional specifications regarding the mandate of technical assistance provided to Member States under programme (art

6(6) of the Gauzès report);

Or. en

Amendment 51

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – seventh indent c (new)

Motion for a resolution

Amendment

*- additional specifications regarding
measures to safeguard tax revenues
(Article 6b of the Gauzès report);*

Or. en

Amendment 52

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – eighth indent

Motion for a resolution

Amendment

- the need for realistic *and* updated forecasts (*Article* 6(4) of the Gauzès report);

- the need for realistic, updated *and disclosed* forecasts (*Articles 5 and* 6(4) of the Gauzès report);

Or. en

Amendment 53

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – ninth indent

Motion for a resolution

- assessment of whether deviations from the programme are within or beyond Member State control, and the explicit protection of health care and education sectors (**Article 6(5)** of the Gauzès report)

Amendment

- assessment of whether deviations from the programme are within or beyond Member State control, **assessment of the consequences resulting from the adjustment programme** and the explicit protection of health care and education sectors (**Articles 6(4) and 6(5)** of the Gauzès report)

Or. en

Amendment 54

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – tenth indent a (new)

Motion for a resolution

Amendment

- close cooperation between the Member State under assistance and the Commission in order to maintain private investor exposure in the Member State concerned (Article 6(4a));

Or. en

Amendment 55

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – eleventh indent

Motion for a resolution

Amendment

- regular communication of the review mission findings in post-**programme** surveillance to Parliament, including the possibility to conduct an economic

- regular communication of the review mission findings in post-**assistance** surveillance to **the relevant National Parliament and the European Parliament,**

dialogue (*Article* 11(3) of the Gauzès report),

including the possibility to conduct an economic dialogue (*Articles* 11(3) *and* 11(4a) of the Gauzès report),

Or. en

Amendment 56

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – twelfth indent

Motion for a resolution

- reverse qualified majority Voting in the Council *as concerns* post-programme measures (Article 11(4) of the Gauzès report),

Amendment

- reverse qualified majority Voting in the Council *regarding corrective measures for* post-programme measures (Article 11(4) of the Gauzès report),

Or. en

Amendment 57

Eva Joly

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 5 – point x – thirteenth indent

Motion for a resolution

- report on a review of the BoP Regulation (Article 13(c) of the Gauzès report),

Amendment

- report on a review of the BoP Regulation (Article 13(d) of the Gauzès report),

Or. en

Amendment 58

Olle Schmidt

Motion for a resolution

Paragraph 5 – point x – a (new)

Motion for a resolution

Amendment

(xa) the role of social partners as well as national practises and institution for wage formation (Article 1(2a)(new), Article 6a(new), and Article 6(1) of the Gauzès report),

Or. en