



EUROPEAN PARLIAMENT

2014 - 2019

Committee on Economic and Monetary Affairs

2014/0194(COD)

20.5.2015

AMENDMENTS

22 - 60

Draft report
Sven Giegold
(PE554.881v01-00)

on the proposal for a regulation of the European Parliament and of the Council amending Regulation (EC) No 184/2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment as regards conferring of delegated and implementing powers upon the Commission for the adoption of certain measures

Proposal for a regulation
(COM(2014)0379 – C8-0038/2014 – 2014/0194(COD))

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United in diversity

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Amendment 22
Jonás Fernández

Proposal for a regulation
Recital 1 a (new)

Text proposed by the Commission

Amendment

(1a) High-quality statistical information is a public service that is essential for academic research and informed decision making regarding public policy.

Or. es

Amendment 23
Jonás Fernández

Proposal for a regulation
Recital 1 b (new)

Text proposed by the Commission

Amendment

(1b) EU statistics concerning the balance of payments, international trade in services and direct foreign investment are of vital importance for accurate economic forecasting and informed economic policy making.

Or. es

Amendment 24
Nils Torvalds, Ramon Tremosa i Balcells, Philippe De Backer

Proposal for a regulation
Recital 3

Text proposed by the Commission

Amendment

(3) The Commission should have the power to adopt delegated acts under Article

(3) The Commission should have the power to adopt delegated acts under Article

290 of the TFEU to supplement or amend certain non-essential elements of particular legislative acts, notably to take account of economic, social and technical developments. The Commission should ensure that these delegated acts do not impose **a significant** additional administrative burden on Member States or on the respondent units.

290 of the TFEU to supplement or amend certain non-essential elements of particular legislative acts, notably to take account of economic, social and technical developments. The Commission should ensure that these delegated acts do not impose **an** additional administrative burden on Member States or on the respondent units, **other than what is absolutely necessary**.

Or. en

Amendment 25
Alessia Maria Mosca

Proposal for a regulation
Recital 6

Text proposed by the Commission

(6) The power to adopt acts in accordance with Article 290 of the Treaty should be delegated to the Commission when, for reasons of economic and technical changes, **data requirements** need to be updated, **including submission deadlines** as well as **revisions, extensions and eliminations** of data flows **set out** in Annex I, **and when the definitions set out in Annex II need to be updated**.

Amendment

(6) The power to adopt acts in accordance with Article 290 of the Treaty should be delegated to the Commission when, for reasons of economic and technical changes, **geographical breakdown levels, institutional sectors breakdown levels and economic activity breakdown levels set out in Tables 6, 7 and 8 of Annex I** need to be updated, **provided that such updates neither affect the reporting burden nor change the underlying conceptual framework**, as well as **certain requirements** of data flows in Annex I **need to be eliminated, provided that such elimination does not reduce the quality of statistics produced in accordance with this Regulation**.

Or. en

Amendment 26
Sven Giegold
on behalf of the Verts/ALE Group

Proposal for a regulation
Recital 6

Text proposed by the Commission

(6) The power to adopt acts in accordance with Article 290 of the Treaty should be delegated to the Commission when, for reasons of economic and technical changes, *data requirements* need to be updated, *including submission deadlines as well as revisions, extensions and eliminations of data flows set out in Annex I, and when the definitions set out in Annex II* need to be updated.

Amendment

(6) The power to adopt acts in accordance with Article 290 of the Treaty should be delegated to the Commission when, for reasons of economic and technical changes, *geographical breakdown levels, institutional sectors breakdown levels and economic activity breakdown levels set out in Tables 6, 7 and 8 of Annex I* data need to be updated *as well as for specifying the common quality standards, the content of quality reports and the requirements for producing the statistics referred to in paragraphs 2 and 3 of Article 5, provided that such updates and specifications neither affect the reporting burden nor change the underlying conceptual framework. The power to adopt acts in accordance with Article 290 of the Treaty should be delegated to the Commission whenever certain requirements of data flows in Annex I need to be eliminated, provided that such elimination does not reduce the quality of statistics produced in accordance with this Regulation.*

Or. en

Amendment 27
Tibor Szanyi

Proposal for a regulation
Recital 7

Text proposed by the Commission

(7) It is of particular importance that the Commission carry out appropriate consultations during its preparatory work, including at expert level. The Commission, when preparing and drawing-up delegated

Amendment

(7) It is of particular importance that the Commission should carry out appropriate consultations during its preparatory work, including at expert level *as well*. The Commission, when preparing and drawing-

acts, should ensure simultaneous, timely and appropriate transmission of relevant documents to the European Parliament and the Council.

up delegated acts, should ensure simultaneous, timely and appropriate transmission of relevant documents to the European Parliament and the Council.

Or. hu

Amendment 28
Aldo Patriciello

Proposal for a regulation
Recital 7

Text proposed by the Commission

(7) It is of particular importance that the Commission carry out appropriate consultations during its preparatory work, including at expert level. The Commission, when preparing and drawing-up delegated acts, should ensure simultaneous, timely and appropriate transmission of relevant documents to the European Parliament and the Council.

Amendment

(Does not affect English version.)

Or. it

Amendment 29
Aldo Patriciello

Proposal for a regulation
Recital 10

Text proposed by the Commission

(10) Under the strategy for a new European Statistical System (ESS) structure intended to improve coordination and partnership in a clear pyramid structure within the ESS, the European Statistical System Committee (ESSC), established by Regulation (EC) No 223/2009⁹, should have an advisory role and assist the Commission in exercising its implementing powers.

Amendment

(10) Under the strategy for a new European Statistical System (ESS) structure intended to improve coordination and partnership in a clear pyramid structure within the ESS, ***it is essential that*** the European Statistical System Committee (ESSC), established by Regulation (EC) No 223/2009⁹, should have an advisory role and assist the Commission in exercising its implementing powers.

⁹ Regulation (EC) No 223/2009 of the European Parliament and of the Council of 11 March 2009 on European statistics (OJ L 87, 31.3.2009, p. 164).

⁹ Regulation (EC) No 223/2009 of the European Parliament and of the Council of 11 March 2009 on European statistics (OJ L 87, 31.3.2009, p. 164).

Or. it

Amendment 30
Aldo Patriciello

Proposal for a regulation
Recital 11

Text proposed by the Commission

(11) To that effect, Regulation (EC) No 184/2005 **should** be amended with the references to the BOP **Committee** being replaced by a reference to the ESSC.

Amendment

(11) To that effect, Regulation (EC) No 184/2005 **needs to** be amended with the references to the BOP **Committee** being replaced by a reference to the ESSC.

Or. it

Amendment 31
Pervenche Berès

Proposal for a regulation
Recital 12

Text proposed by the Commission

(12) The existing good operative cooperation between the National Central Banks (NCBs) and the National Statistical Institutes and between Eurostat and the European Central Bank is an asset that should be continued and further developed in the light of improving the overall harmonisation and quality of balance of payments statistics, financial statistics, government finance statistics, macro-economic statistics and national accounts. The NCBs would **continue to** be closely involved in the preparation of all the decisions related to BOP, **ITS and FDI** via

Amendment

(12) The existing good operative cooperation between the National Central Banks (NCBs) and the National Statistical Institutes and between Eurostat and the European Central Bank is an asset that should be continued and further developed in the light of improving the overall harmonisation and quality of balance of payments statistics, financial statistics, government finance statistics, macro-economic statistics and national accounts. The NCBs would be closely involved in the preparation of all the decisions related to BOP via their participation in the

their participation in the relevant **Commission** expert *group responsible for BOP, ITS and FDI*. The *strategic* cooperation *between the ESS and ESCB* is coordinated in the European Statistical Forum, *established via a Memorandum of Understanding on the cooperation between the members of the European Statistical System and the members of the European System of Central Banks*¹⁰ signed on 24 April 2013.

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relevant expert *groups*. The cooperation is coordinated in the European Statistical Forum and the **CMFB**.

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Or. en

Amendment 32
Alessia Maria Mosca

Proposal for a regulation
Recital 12

Text proposed by the Commission

(12) The existing good operative cooperation between the National Central Banks (NCBs) and the National Statistical Institutes and between Eurostat and the European Central Bank is an asset that should be continued and further developed in the light of improving the overall harmonisation and quality of balance of payments statistics, financial statistics, government finance statistics, macro-economic statistics and national accounts. The NCBs would continue to be closely involved in the preparation of all the decisions related to BOP, ITS and FDI via their participation in the relevant **Commission** expert group responsible for BOP, ITS and FDI. The *strategic* cooperation between the ESS and ESCB is

Amendment

(12) The existing good operative cooperation between the National Central Banks (NCBs) and the National Statistical Institutes (**NSIs**) and between Eurostat and the European Central Bank is an asset that should be continued and further developed in the light of improving the overall harmonisation and quality of balance of payments statistics, financial statistics, government finance statistics, macro-economic statistics and national accounts. The **NSIs and** NCBs would continue to be closely involved in the preparation of all the decisions related to BOP, ITS and FDI via their participation in the relevant expert group responsible for BOP, ITS and FDI. The cooperation between the ESS and ESCB is coordinated in the European

coordinated in the European Statistical Forum, established via a Memorandum of Understanding on the cooperation between the members of the European Statistical System and the members of the European System of Central Banks¹⁰ signed on 24 April 2013.

Statistical Forum, established via a Memorandum of Understanding on the cooperation between the members of the European Statistical System and the members of the European System of Central Banks¹⁰ signed on 24 April 2013.

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http://epp.eurostat.ec.europa.eu/cache/ITY_PUBLIC/MOU_ESS_ESCB/EN/MOU_ESS_ESCB-EN.PDF

Or. en

Amendment 33
Alessia Maria Mosca

Proposal for a regulation
Recital 12 a (new)

Text proposed by the Commission

Amendment

(12a) Pursuant to Articles 127(4) and 282(5) TFEU, the Commission should consult the European Central Bank on legal acts in its fields of competence.

Or. en

Amendment 34
Jonás Fernández

Proposal for a regulation
Recital 12 a (new)

Text proposed by the Commission

Amendment

(12a) Member States should provide the necessary data to produce EU statistics on time, in the appropriate form and of the requisite quality with regard to the balance of payments, international trade

in services and direct foreign investment.

Or. es

Amendment 35
Alessia Maria Mosca

Proposal for a regulation
Recital 13 a (new)

Text proposed by the Commission

Amendment

(13a) Information on FDI gross capital flows compiled according to the ultimate beneficiary ownership concept would increase the analytical value of the Union FDI statistics and may also contribute to transparency and traceability of financial flows associated to direct investment operations. Likewise, FDI statistics distinguishing greenfield FDI from FDI resulting in takeovers would be useful in analysing the effects of FDI on gross capital formation. The development of an adequate conceptual framework on both the ultimate beneficiary ownership and the distinction between greenfield FDI and takeovers requires international cooperation involving other international organisations and ideally the Group of Twenty (G20) Data Gaps Initiative.

Or. en

Amendment 36
Syed Kamall

Proposal for a regulation
Recital 13 a (new)

Text proposed by the Commission

Amendment

(13a) Since the adoption of the Regulation, international capital flows

have both intensified and gained in complexity. The increased use of special purpose vehicles and legal constructions for channelling capital flows have made it more difficult to monitor such flows in order to ensure their adequate traceability and to avoid double or multiple accounting. The provisions of Regulation (EC) No 184/2005 should therefore be updated so as to improve transparency and granularity concerning BOP, ITS and FDI by enhancing reporting and publication requirements to take advantage of, but not limited to, recent innovations, such as the global legal entity identifier (GLEI), which forms part of the OECD's proposals for improving reporting on financial account information, as well as by using recent legal innovations such as the registries of ultimate beneficial ownership established in the framework of the Anti-Money Laundering Directive

Or. en

Amendment 37
Syed Kamall

Proposal for a regulation
Recital 13 b (new)

Text proposed by the Commission

Amendment

(13b) Where methodologically possible, the statistics produced in the context of Regulation (EC) No 184/2005 should make it possible to distinguish greenfield FDI from FDI resulting in takeovers which for a given period do not increase the gross capital formation in the Member State or do not increase the working capital of the economic unit concerned by the change in ownership

Or. en

Amendment 38
Pervenche Berès

Proposal for a regulation
Article 1 – paragraph 1 – point 1
Regulation (EC) No 184/2005
Article 2 – paragraph 3

Text proposed by the Commission

3. The Commission shall be empowered to adopt delegated acts in accordance with Article 10, when, for reasons of economic and technical changes, ***data requirements need to be updated, including submission deadlines as well as revisions, extensions and eliminations of data flows set out in Annex I, and when the definitions set out in Annex II need to be updated.***

Amendment

3. The Commission shall be empowered to adopt delegated acts in accordance with Article 10, when, for reasons of economic and technical changes, ***geographical breakdown levels, institutional sectors breakdown levels and economic breakdown levels set out in tables 6, 7 and 8 of Annex I need to be updated, provided that such updates do not modify the underlying conceptual framework.***

Or. en

Amendment 39
Alessia Maria Mosca

Proposal for a regulation
Article 1 – paragraph 1 – point 1
Regulation (EC) No 184/2005
Article 2 – paragraph 3

Text proposed by the Commission

3. The Commission shall be empowered to adopt delegated acts in accordance with Article 10, when, for reasons of economic and technical changes, ***data requirements need to be updated, including submission deadlines as well as revisions, extensions and eliminations of data flows set out in Annex I, and when the definitions set out in Annex II need to be updated.***

Amendment

3. The Commission shall be empowered to adopt delegated acts in accordance with Article 10, when, for reasons of economic and technical changes, ***geographical breakdown levels, institutional sectors breakdown levels and economic activity breakdown levels set out in Tables 6, 7 and 8 of Annex I need to be updated, provided that such updates neither affect the reporting burden nor change the underlying conceptual framework, as well***

as *certain requirements* of data flows in Annex I *need to be eliminated, provided that such elimination does not reduce the quality of statistics produced in accordance with this Regulation.*

Or. en

Amendment 40

Sven Giegold

on behalf of the Verts/ALE Group

Proposal for a regulation

Article 1 – paragraph 1 – point 1

Regulation (EC) No 184/2005

Article 2 – paragraph 3

Text proposed by the Commission

3. The Commission shall be empowered to adopt delegated acts in accordance with Article 10, when, for reasons of economic and technical changes, data requirements need to be updated, *including submission deadlines as well as revisions, extensions and eliminations of data flows set out in Annex I, and when the definitions set out in Annex II* need to be updated.

Amendment

3. The Commission shall be empowered to adopt delegated acts in accordance with Article 10, when, for reasons of economic and technical changes, data requirements *geographical breakdown levels, institutional sectors breakdown levels and economic activity breakdown levels set out in Tables 6, 7 and 8 of Annex I* need to be updated, *as well as for specifying the content of quality reports and the requirements for producing the statistics referred to in paragraphs 2 and 3 of Article 5, provided that such updates and specifications neither affect the reporting burden nor change the underlying conceptual framework.*

The Commission shall be empowered to adopt delegated acts in accordance with Article 10 whenever certain requirements of data flows in Annex I need to be eliminated, provided that such elimination does not reduce the quality of statistics produced in accordance with this Regulation.

Or. en

Amendment 41
Jonás Fernández

Proposal for a regulation
Article 1 – paragraph 1 – point 1
Regulation (EC) 184/2005
Article 2 – paragraph 3

Text proposed by the Commission

3. The Commission shall be empowered to adopt delegated acts in accordance with Article 10, when, for reasons of economic and technical changes, data requirements need to be updated, including submission deadlines as well as revisions, extensions **and eliminations** of data flows set out in Annex I, and when the definitions set out in Annex II need to be updated.

Amendment

3. The Commission shall be empowered to adopt delegated acts in accordance with Article 10, when, for reasons of economic and technical changes, data requirements need to be updated, including submission deadlines as well as revisions **and** extensions of data flows set out in Annex I, and when the definitions set out in Annex II need to be updated.

Or. es

Justification

The elimination of data flows should not be subjected to delegated acts.

Amendment 42
Jonás Fernández

Proposal for a regulation
Article 1 – paragraph 1 – point 1 a (new)
Regulation (EC) 184/2005
Article 2 – paragraph 4

Text proposed by the Commission

Amendment

(1a) In Article 2, the following paragraph is added:

4. The Commission may impose financial penalties on Member States that fail to comply with the obligation to provide data within the deadlines indicated in Annex I.

Amendment 43

Sven Giegold

on behalf of the Verts/ALE Group

Proposal for a regulation

Article 1 – paragraph 1 – point 1 a (new)

Regulation (EC) No 184/2005

Article 3 – paragraph 1

Present text

1. Member States shall collect the information required pursuant to this Regulation using all the sources they consider relevant and appropriate. These may include administrative data sources such as business registers.

Amendment

(1a) In Article 3, paragraph 1 is replaced by the following:

1. Member States shall collect the information required pursuant to this Regulation using all the sources they consider relevant and appropriate. These may include administrative data sources such as business registers ***including the central registers of information on the ultimate beneficial owners of corporate and other legal entities referred to in the Anti-Money Laundering Directive, the European Group Registry (EGR) or the GLEI and the geographical counterpart FDI data available in the framework of the Coordinated Direct Investment Survey (CDIS) initiative of the IMF.***

Amendment 44

Syed Kamall

Proposal for a regulation

Article 1 – paragraph 1 – point 1 a (new)

Regulation (EC) No 184/2005

Article 3 – paragraph 1

Present text

1. Member States shall collect the information required pursuant to this Regulation using all the sources they consider relevant and appropriate. These may include administrative data sources such as business registers.

Amendment

(1a) In Article 3, paragraph 1 is replaced by the following:

1. Member States shall collect the information required pursuant to this Regulation using all the sources they consider relevant and appropriate. These may include, ***but are not limited to,*** administrative data sources such as business registers ***including the central registers of information on the ultimate beneficial owners of corporate and other legal entities referred to in the Anti-Money Laundering Directive xxx or the GLEI established by the OECD and the databases established in the framework of the Coordinated Direct Investment Survey (CDIS) initiative of the IMF.***

Or. en

Amendment 45
Jonás Fernández

Proposal for a regulation
Article 1 – paragraph 1 – point 2 a (new)
Regulation (EC) No 184/2005
Article 4 – paragraph 5 (new)

Text proposed by the Commission

Amendment

(2a) In Article 4, the following paragraph is added:

5. The Commission may impose financial penalties on the Member States when it finds that the data provided have been falsified, distorted or manipulated.

Or. es

Amendment 46
Ildikó Gáll-Pelcz

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Proposal for a regulation
Article 1 – paragraph 1 – point 2 a (new)
Regulation (EC) No 184/2005
Article 5 – paragraph 2

Present text

The data flows shall be as further specified in Annex I.

Amendment

(2a) In Article 5, paragraph 2 is replaced by the following:

The statistics to be produced shall aggregate flows of information on a basis of complete and reliable sources of data.

Or. en

Amendment 47
Sven Giegold
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 1 – paragraph 1 – point 2 a (new)
Regulation (EC) No 184/2005
Article 5

Present text

Article 5
Data flows
The statistics to be produced shall be grouped for transmission to the Commission (Eurostat) according to the following data flows:
(a) balance of payments euro indicators;
(b) balance of payments quarterly statistics;
(c) international trade in services;
(d) foreign direct investment (FDI) flows;
(e) FDI positions.

The data flows shall be as further specified in Annex I.

Amendment

(2a) Article 5 is replaced by the following

Article 5
Data flows
1. The statistics to be produced shall be grouped for transmission to the Commission (Eurostat) according to the following data flows:
(a) balance of payments euro indicators;
(b) balance of payments quarterly statistics;
(c) international trade in services;
(d) foreign direct investment (FDI) flows;
(e) FDI positions.

2. The statistics to be produced shall aggregate FDI outflows on the basis of the country of incorporation of the

ultimate beneficial owner of the economic unit controlling the outflow.

3. The statistics to be produced shall differentiate foreign direct investment (FDI) inflows between flows resulting in greenfield investments by an increase in gross capital formation or an increase in working capital of an economic unit from takeovers which result only in a change in ownership of an economic unit over the yearly reference period.

4. The statistics produced in conformity with paragraphs 1 to 3 shall be transmitted to the Commission (Eurostat).

5. The data flows referred to in paragraph 1 to 3 shall be as further specified in Annex I after requesting the opinion of the CMFB.

Or. en

Amendment 48
Syed Kamall

Proposal for a regulation
Article 1 – paragraph 1 – point 2 a (new)
Regulation (EC) No 184/2005
Article 5

Present text

Article 5
Data flows
The statistics to be produced shall be grouped for transmission to the Commission (Eurostat) according to the following data flows:
(a) balance of payments euro indicators;
(b) balance of payments quarterly statistics;
(c) international trade in services;

Amendment

(2a) Article 5 is replaced by the following

Article 5
Data flows
1. The statistics to be produced shall be grouped for transmission to the Commission (Eurostat) according to the following data flows:
(a) balance of payments euro indicators;
(b) balance of payments quarterly statistics;
(c) international trade in services;

- (d) foreign direct investment (FDI) flows;
(e) FDI positions.

The data flows shall be as further specified in Annex I.

- (d) foreign direct investment (FDI) flows;
(e) FDI positions.

2. Where methodologically possible the statistics to be produced shall aggregate FDI outflows on the basis of the country of incorporation of the ultimate beneficial owner of the economic unit controlling the outflow.

3. Where methodologically possible the statistics to be produced shall differentiate foreign direct investment (FDI) inflows between flows resulting in greenfield investments by an increase in gross capital formation or an increase in working capital of an economic unit from takeovers which result only in a change in ownership of an economic unit over the yearly reference period.

4. The statistics produced in conformity with paragraphs 1 to 3 shall be transmitted to the Commission (Eurostat).

5. The data flows referred to in paragraph 1 shall be as further specified in Annex I.

Or. en

Amendment 49
Marco Valli, Marco Zanni

Proposal for a regulation
Article 1 – paragraph 1 – point 2 a (new)
Regulation (EC) 184/2005
Article 9 a – paragraph 1

Text proposed by the Commission

Amendment

(2a) The following Article is inserted:

Article 9a

1. In order to better monitor capital flows and traceability and granularity concerning BOP, ITS and FDI, the Commission (Eurostat) should take in to

consideration the recent innovations, such as the global legal entity identifier (GLEI), which forms part of the OECD's proposals for improving reporting on financial account information;

Or. en

Amendment 50
Marco Valli, Marco Zanni

Proposal for a regulation
Article 1 – paragraph 1 – point 2 b (new)
Regulation (EC) 184/2005
Article 9 a – paragraph 2

Text proposed by the Commission

Amendment

(2b) In Article 9a, the following paragraph is inserted:

2. The Commission (Eurostat) should strengthen its cooperation with other international organisations such as the OECD and the International Monetary Fund (IMF) and the NAs;

Or. en

Amendment 51
Marco Valli, Marco Zanni

Proposal for a regulation
Article 1 – paragraph 1 – point 2 c (new)
Regulation (EC) 184/2005
Article 9 a – paragraph 3

Text proposed by the Commission

Amendment

(2c) In Article 9a, the following paragraph is inserted:

3. The Commission (Eurostat) should put

the basis to develop international standards, together with OECD and IMF, in order to get consistency at international level;

Or. en

Amendment 52
Marco Valli, Marco Zanni

Proposal for a regulation
Article 1 – paragraph 1 – point 2 d (new)
Regulation (EC) 184/2005
Article 9 a – paragraph 4

Text proposed by the Commission

Amendment

(2d) In Article 9a, the following paragraph is inserted:

4. The Commission (Eurostat) should make public disclosure of its statistics, input data and the precise methodology used for the calculation;

Or. en

Amendment 53
Marco Valli, Marco Zanni

Proposal for a regulation
Article 1 – paragraph 1 – point 2 e (new)
Regulation (EC) 184/2005
Article 9 a – paragraph 5

Text proposed by the Commission

Amendment

(2e) In Article 9a, the following paragraph is inserted:

5. The Commission (Eurostat) should publish on its website all the statistics, including the ones listed in Article 9a(6),

every 6 months for all jurisdictions covered;

Or. en

Amendment 54
Marco Valli, Marco Zanni

Proposal for a regulation
Article 1 – paragraph 1 – point 2 f (new)
Regulation (EC) 184/2005
Article 9 a – paragraph 6

Text proposed by the Commission

Amendment

(2f) In Article 9a, the following paragraph is inserted:

6. The new statistics should give a clear picture of the FDI outflows and of the FDI inflows giving clear information about the ultimate beneficial owners.

A clear distinction should be made also between greenfield FDI from others FDI.

A publicly accessible central registers of the beneficial owners should be set up for this purpose.

Or. en

Amendment 55
Ildikó Gáll-Pelcz

Proposal for a regulation
Article 1 – paragraph 1 – point 2 a (new)
Regulation (EC) 184/2005
Article 9 a

Text proposed by the Commission

Amendment

(2a) The following Article is inserted:

Article 9a

1. The Commission, after consulting the CMFB, shall initiate pilot studies related to FDI statistics on an ultimate beneficiary ownership concept and distinguishing greenfield FDI from takeovers. The purpose of such pilot studies shall be to assess the feasibility and costs of the related data collection and the implied statistical quality and cross country comparability.

2. By 2019, the Commission (Eurostat) shall prepare a report to the European Parliament and Council evaluating the findings of the pilot studies compared to the ultimate beneficiary ownership concept and the distinction between greenfield FDI and takeovers as developed by the international cooperation.

3. The data flows shall be as further specified in Annex I.

Or. en

Amendment 56

Nils Torvalds, Ramon Tremosa i Balcells, Philippe De Backer

Proposal for a regulation

Article 1 – paragraph 1 – point 3

Regulation (EC) No 184/2005

Article 10 – paragraph 2

Text proposed by the Commission

2. When exercising the powers delegated in Article 2(3), the Commission shall ensure that the delegated acts do not impose **a significant** additional administrative burden on Member States and on the respondents.

Amendment

2. When exercising the powers delegated in Article 2(3), the Commission shall ensure that the delegated acts do not impose **an** additional administrative burden on Member States and on the respondents, **other than what is absolutely necessary.**

Or. en

Amendment 57

Marco Valli, Marco Zanni

Proposal for a regulation

Article 1 – paragraph 1 – point 3

Regulation (EC) No 184/2005

Article 10 – paragraph 6

Text proposed by the Commission

6. A delegated act adopted pursuant to Article 2(3), shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of *two* months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by *two* months at the initiative of the European Parliament or the Council.

Amendment

6. A delegated act adopted pursuant to Article 2(3), shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of *three* months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by *three* months at the initiative of the European Parliament or the Council.

Or. en

Amendment 58

Ildikó Gáll-Pelcz

Proposal for a regulation

Article 1 – paragraph 1 – point 3

Regulation (EC) No 184/2005

Article 10 – paragraph 6

Text proposed by the Commission

6. A delegated act adopted pursuant to Article 2(3), shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of *two* months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European

Amendment

6. A delegated act adopted pursuant to Article 2(3), shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of *three* months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European

Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by *two* months at the initiative of the European Parliament or the Council.

Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by *three* months at the initiative of the European Parliament or the Council.

Or. en

Amendment 59

Nils Torvalds, Ramon Tremosa i Balcells, Philippe De Backer

Proposal for a regulation

Article 1 – paragraph 1 – point 3

Regulation (EC) No 184/2005

Article 10 – paragraph 6

Text proposed by the Commission

6. A delegated act adopted pursuant to Article 2(3), shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of *two* months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by *two* months at the initiative of the European Parliament or the Council.

Amendment

6. A delegated act adopted pursuant to Article 2(3), shall enter into force only if no objection has been expressed either by the European Parliament or the Council within a period of *three* months of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by *three* months at the initiative of the European Parliament or the Council.

Or. en

Amendment 60

Sven Giegold

on behalf of the Verts/ALE Group

Proposal for a regulation

Article 1 – paragraph 1 – point 4 a (new)

Regulation (EC) 184/2005

Article 12 a (new)

Text proposed by the Commission

Amendment

(4a) The following Article is inserted:

Article 12a

Public reporting on foreign direct investment

Eurostat shall publish on its website in a dedicated and user friendly page for foreign direct investment statistics for all jurisdictions covered by level Geo 6 of Annex I.

Or. en