



2015/2127(INI)

06.11.2015

AMENDMENTS

1 - 50

Draft opinion
Yannick Jadot
(PE567.827v01-00)

European Investment Bank (EIB) - Annual Report 2014
(2015/2127(INI))

Amendment 1
Marielle de Sarnez

Draft opinion
Paragraph 1

Draft opinion

1. Calls on the Commission to establish, in cooperation with the EEAS, a framework for annual reporting by the EIB on its operations outside of the EU with regard to compliance with the general principles guiding Union external action as referred to in Article 21 TEU and the EU Strategic Framework and Action Plan on Human Rights and Democracy;

Amendment

1. Calls on the Commission to establish, in cooperation with the EEAS, a framework for annual reporting by the EIB on its operations outside of the EU with regard to compliance with the general principles guiding Union external action as referred to in Article 21 TEU and the EU Strategic Framework and Action Plan on Human Rights and Democracy; ***urges the Commission to satisfy itself that the projects supported by the EIB are consistent with EU policies and serve European interests;***

Or. fr

Amendment 2
David Borrelli, Tiziana Beghin

Draft opinion
Paragraph 1

Draft opinion

1. Calls on the Commission to establish, in cooperation with the EEAS, a framework for annual reporting by the EIB on its operations outside of the EU with regard to compliance with the general principles guiding Union external action as referred to in Article 21 TEU and the EU Strategic Framework and Action Plan on Human Rights and Democracy;

Amendment

1. Calls on the Commission to establish, in cooperation with the EEAS, a framework for annual reporting by the EIB on its operations outside of the EU with regard to compliance with the general principles guiding Union external action as referred to in Article 21 TEU and the EU Strategic Framework and Action Plan on Human Rights and Democracy; ***calls, with regard to investments outside the EU, for a report which goes into greater detail about possible losses and about how and in what cases the guarantee instrument has been used;***

Amendment 3
William (The Earl of) Dartmouth

Draft opinion
Paragraph 1 (new)

Draft opinion

Amendment

Notwithstanding, the lending policies and practice of the European Investment Bank should conform in the first instance to sound commercial principles;

Or. en

Amendment 4
Helmut Scholz

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1 a. urges the EIB to review its funding activities in line with resolution 2015/2840(RSP) of the European Parliament on Azerbaijan, which calls on the Commission to review and suspend temporarily, if needed, all funding not related to human rights, civil society and grassroots level people-to-people cooperation granted to Azerbaijan through the European Neighbourhood Instrument, due to the continuously deteriorating human rights situation in Azerbaijan;

Or. en

Amendment 5
Marietje Schaake

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1 a. Commends the increasing support provided by the EIB to trade facilitation programs seeing as these programs have the capacity to maximize the economic impact of trade-related infrastructure assistance; further calls on the EIB to help with the implementation of the WTO Trade Facilitation Agreement;

Or. en

Amendment 6
Jude Kirton-Darling

Draft opinion
Paragraph 2

Draft opinion

Amendment

2. Calls on the EIB to pay greater attention to the impact its operations have on human rights and to further develop its policy on social standards into a human rights policy in the area of banking;

2. Calls on the EIB to pay greater attention to the impact its operations have on human rights, ***in particular with respect to labour rights***, and to further develop its policy on social standards into a human rights policy in the area of banking;

Or. en

Amendment 7
Pablo Zalba Bidegain

Draft opinion
Paragraph 2

Draft opinion

Amendment

2. Calls on the EIB to pay greater attention to the impact its operations have on human rights and to further develop its policy on

2. Calls on the EIB to pay greater attention to the impact its operations have on human rights and to further develop its policy on

social standards *into a human rights policy in the area of banking*;

social standards *accordingly*;

Or. en

Amendment 8

Franz Obermayr, Edouard Ferrand, Marine Le Pen, Matteo Salvini

Draft opinion

Paragraph 2

Draft opinion

2. Calls on the EIB to pay greater attention to the impact its operations have on human rights *and to further develop its policy on social standards into a human rights policy in the area of banking*;

Amendment

2. Calls on the EIB to pay greater attention to the impact its operations have on human rights;

Or. fr

Amendment 9

David Borrelli, Tiziana Beghin

Draft opinion

Paragraph 2

Draft opinion

2. Calls on the EIB to pay greater attention to the impact its operations have on human rights *and* to further develop its policy on social standards into a human rights policy in the area of banking;

Amendment

2. Calls on the EIB to pay greater attention to the impact its operations have on human rights, to further develop its policy on social standards into a human rights policy in the area of banking *and to improve the ex-post controls, especially to assess if the economic, social and environmental actions of EIB are in line with the EEAS directives*;

Or. en

Amendment 10

Marietje Schaake

Draft opinion
Paragraph 2

Draft opinion

2. Calls on the EIB to pay greater attention to the impact its operations have on human rights and to further develop its policy on social standards into a human rights policy in the area of banking;

Amendment

2. Calls on the EIB to pay greater attention to the impact its operations have on human rights and to further develop its policy on social standards into a human rights policy in the area of banking; ***suggests to this purpose the inclusion of human rights benchmarks in its project evaluations;***

Or. en

Amendment 11
Yannick Jadot

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2 a. suggests, in this context, an Own-Initiative Investigation of the European Ombudsman on a sample of cases involving potential human rights violations facilitated by EIB operations, such as in Azerbaijan where the EIB started to operate in 2014 despite the deteriorating Human Rights situation on the ground;

Or. en

Amendment 12
Marietje Schaake

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2 a. Urges the EIB to continue to actively

promote sustainable growth in both developed and developing countries in order to support sustainable development around the world; commends the work that the EIB has done so far in this respect including the provision of €19.1 billion to support climate action projects;

Or. en

Amendment 13
Daniel Caspary

Draft opinion
Paragraph 3

Draft opinion

Amendment

3. Welcomes the EIB public consultation on climate action and believes that the EIB can further strengthen its position as leader in the climate field; looks forward to the update of the EIB climate strategy outside of the EU, with the expectation of an action plan phasing out lending to non-renewable energy projects;

deleted

Or. de

Amendment 14
William (The Earl of) Dartmouth

Draft opinion
Paragraph 3

Draft opinion

Amendment

3. Welcomes the EIB public consultation on climate action and believes that the EIB can further strengthen its position as leader in the climate field; looks forward to the update of the EIB climate strategy outside of the EU, with the expectation of an action plan phasing out lending to non-renewable energy projects;

deleted

Amendment 15
Aldo Patriciello

Draft opinion
Paragraph 3

Draft opinion

3. Welcomes the EIB public consultation on climate action and believes that the EIB can further strengthen its position as leader in the climate field; looks forward to the update of the EIB climate strategy outside of the EU, with the expectation of an action plan phasing out lending to non-renewable energy projects;

Amendment

3. Welcomes the EIB public consultation on climate action and believes that the EIB can further strengthen its position as leader in the climate field; **welcomes, further, any initiative designed to make the EIB's activities consistently more transparent**; looks forward to the update of the EIB climate strategy outside of the EU, with the expectation of an action plan phasing out lending to non-renewable energy projects;

Or. it

Amendment 16
Franz Obermayr, Edouard Ferrand, Marine Le Pen, Matteo Salvini

Draft opinion
Paragraph 3

Draft opinion

3. Welcomes the EIB public consultation on climate action and believes that the EIB can further strengthen its position as leader in the climate field; looks forward to the update of the EIB climate strategy outside of the EU, with the expectation of an action plan phasing out lending to non-renewable energy projects;

Amendment

3. Welcomes the EIB public consultation on climate action and believes that the EIB can further strengthen its position as leader in the climate field; looks forward to the update of the EIB climate strategy outside of the EU, with the expectation of an action plan phasing out lending to non-renewable energy projects; **calls on the ECB to lend to the EIB on a massive scale at 0% so that the latter can in turn finance on a massive scale at 0.5% insulation projects in the EU Member States; points out that this arrangement could also be used to finance many projects in the area of**

renewable energy production;

Or. fr

Amendment 17
David Borrelli, Tiziana Beghin

Draft opinion
Paragraph 3

Draft opinion

3. Welcomes the EIB public consultation on climate action and believes that the EIB can further strengthen its position as leader in the climate field; looks forward to the update of the EIB climate strategy outside of the EU, with the expectation of an action plan phasing out lending to non-renewable energy projects;

Amendment

3. Welcomes the EIB public consultation on climate action and believes that the EIB can further strengthen its position as leader in the climate field; looks forward to the update of the EIB climate strategy outside of the EU, with the expectation of an action plan phasing out lending to non-renewable energy projects ***and an increase of its target for climate action to 40% of its portfolio;***

Or. en

Amendment 18
Salvatore Cicu

Draft opinion
Paragraph 3

Draft opinion

3. Welcomes the EIB public consultation on climate action and believes that the EIB can further strengthen its position as leader in the climate field; looks forward to the update of the EIB climate strategy outside of the EU, ***with the expectation of an action plan phasing out lending to non-renewable energy projects;***

Amendment

3. Welcomes the EIB public consultation on climate action and believes that the EIB can further strengthen its position as leader in the climate field; looks forward to the update of the EIB climate strategy outside of the EU;

Or. it

Amendment 19
Jude Kirton-Darling

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3 a. Stresses that the financial arm of the union has to play its part in fulfilling the UN Sustainable Development Goals; calls for the post 2015 development agenda to be given special attention at the review of the mid-term external lending mandate in 2016;

Or. en

Amendment 20
Yannick Jadot

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3 a. Asks the EIB to review its Emissions Performance Standard in 2016 and to lower emission thresholds to 350 g CO₂/kWh in order to only support most efficient fossil fuel power plants;

Or. en

Amendment 21
Helmut Scholz

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3 a. Recommends focussing lending operations to smaller-scale, off-grid decentralised renewable energy projects

involving citizens and communities, as well as to integrate the Energy Efficiency First principle in all Bank policies and operations;

Or. en

Amendment 22
Marietje Schaake

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3 a. Welcomes the fact that the EIB has held a series of seminars on business and human rights;

Or. en

Amendment 23
Helmut Scholz

Draft opinion
Paragraph 3 b (new)

Draft opinion

Amendment

3 b. Calls on the EIB to annually report on the implementation of its Climate Policy;

Or. en

Amendment 24
Marietje Schaake

Draft opinion
Paragraph 3 b (new)

Draft opinion

Amendment

3 b. Urges the EIB to take greater advantage of the fact that it is subject to the EU human rights, social and environmental rules and the EU judicial mechanisms which can allow it to upgrade its substantive and procedural accountability towards external stakeholders;

Or. en

Amendment 25
Marietje Schaake

Draft opinion
Paragraph 3 c (new)

Draft opinion

Amendment

3 c. Welcomes the implementation of new trade finance projects aimed at countries heavily impacted by the economic crisis, including the SME Trade Finance Facility or tailor-made financial solutions such as the European Progress Microfinance Facility dedicated to financial inclusion;

Or. en

Amendment 26
Daniel Caspary

Draft opinion
Paragraph 4

Draft opinion

Amendment

4. Commends the high level of transparency achieved by the EIB; suggests further improvements in transparency with regard to the assessment of the economic

4. Commends the **very** high level of transparency achieved by the EIB; suggests further improvements in transparency with regard to the assessment of the economic

and social impact of the EIB's intermediated loans;

and social impact of the EIB's intermediated loans;

Or. de

Amendment 27
William (The Earl of) Dartmouth

Draft opinion
Paragraph 4

Draft opinion

4. Commends the high level of transparency achieved by the EIB; suggests further improvements in transparency *with regard to the assessment of the economic and social impact of the EIB's intermediated loans;*

Amendment

4. Commends the high level of transparency achieved by the EIB; suggests further improvements in transparency;

Or. en

Amendment 28
Helmut Scholz

Draft opinion
Paragraph 4

Draft opinion

4. Commends the high level of transparency achieved by the EIB; suggests further improvements in transparency with regard to the assessment of the economic and social impact of the EIB's intermediated loans;

Amendment

4. Commends the high level of transparency achieved by the EIB; suggests further improvements in transparency with regard to the assessment of the economic and social impact of the EIB's intermediated loans; *is irritated by the way the EIB is handling the results of its own investigation into the 17 loans exceeding in total 4 billion Euro provided to the Volkswagen group between 2005 and 2015, out of which 12 loans aimed at fuel efficiency and emissions reduction and five were classified as EIB's Climate Action;*

Amendment 29

Salvatore Cicu

Draft opinion

Paragraph 4 – point a (new)

Draft opinion

Amendment

(a) recalls that SMEs are the backbone of the European economy; stress that over 600,000 SMEs, employing more than 6 million people, are responsible for one third of EU total exports. Emphasises that access to finance is one of the most pressing issues for EU SMEs and therefore, calls on the EIB to ensure SMEs be one of the main recipients of EIB funding;

Or. en

Amendment 30

Helmut Scholz

Draft opinion

Paragraph 4 a (new)

Draft opinion

Amendment

4 a. deplores the fact that for the construction of Trans Adriatic Pipeline, within the EU borders, a legal entity incorporated in Switzerland (TRANS ADRIATIC PIPELINE AG) is being used, and calls on the EIB to provide an explanation why the biggest ever single investment loan (EUR 2 bn) will end up in the Swiss tax haven;

Or. en

Amendment 31
David Borrelli, Tiziana Beghin

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4 a. Recommends to the EIB internal Complaints Mechanism Office to launch an investigation on the transparency, effectiveness and development impacts of the intermediated lending of the EIB, and for the Bank to act on the outcomes of this investigation, leading to a list of criteria for the selection of financial intermediaries;

Or. en

Amendment 32
Helmut Scholz

Draft opinion
Paragraph 4 b (new)

Draft opinion

Amendment

4 b. Calls on the EIB to provide to the European Parliament and to the public detailed information on the EIB funding and the performance of the business ombudsman in the Ukraine;

Or. en

Amendment 33
David Borrelli, Tiziana Beghin

Draft opinion
Paragraph 4 b (new)

Draft opinion

Amendment

4 b. Asks the EIB to refrain from

cooperation with financial intermediaries having a negative track record in terms of transparency, tax evasion or aggressive tax planning practices, or use of other harmful tax practices such as 'tax rulings' and abusive transfer pricing, fraud, corruption or environmental and social impacts, or with no substantial local ownership;

Or. en

Amendment 34
Aldo Patriciello

Draft opinion
Paragraph 5

Draft opinion

5. Calls on the EIB to improve effective access to funding for SMEs originating from the EIF and EIB's external lending capacities; suggests the establishment of pro-active SME and micro-enterprise policy requirements for intermediary banks disbursing EIB financing through global loans;

Amendment

5. Calls on the EIB to improve effective access to funding for SMEs originating from the EIF and EIB's external lending capacities; **welcomes the undertaking given by the EIB to combat discrimination in the business sector, and calls for it to intervene more and more frequently in this area;** suggests the establishment of pro-active SME and micro-enterprise policy requirements for intermediary banks disbursing EIB financing through global loans;

Or. it

Amendment 35
Jude Kirton-Darling

Draft opinion
Paragraph 5

Draft opinion

5. Calls on the EIB to improve effective access to funding for SMEs originating

Amendment

5. Calls on the EIB to improve effective access to funding for SMEs originating

from the EIF and EIB's external lending capacities; suggests the establishment of pro-active SME and micro-enterprise policy requirements for intermediary banks disbursing EIB financing through global loans;

from the EIF and EIB's external lending capacities; suggests the establishment of pro-active SME and micro-enterprise policy requirements for intermediary banks disbursing EIB financing through global loans, *ensuring policy coherence with EU development policies aiming to formalise the informal economy*;

Or. en

Amendment 36
Salvatore Cicu

Draft opinion
Paragraph 5

Draft opinion

5. Calls on the EIB to improve effective access to funding for SMEs originating from the EIF and EIB's external lending capacities; suggests the establishment of pro-active SME and micro-enterprise policy requirements for intermediary banks disbursing EIB financing through global loans;

Amendment

5. Calls on the EIB to improve effective access to funding for SMEs originating from the EIF and EIB's external lending capacities; suggests the establishment of pro-active SME and micro-enterprise policy requirements for intermediary banks disbursing EIB financing through global loans; *welcomes in that regard the SME Trade Finance Facility, offering guarantees to foreign banks providing trade finance to SMEs and thereby contributing to reignite trade flows and alleviating cash collateral constraints; calls on the EIB to consider extending these new instruments to new beneficiaries in the EU*;

Or. xm

Amendment 37
Salvatore Cicu

Draft opinion
Paragraph 5 – point a (new)

Draft opinion

Amendment

(a) welcomes in particular the EIB's financing activity in support of infrastructure and transport projects in Europe's regions; emphasises that financial support of this kind significantly increases the development potential of trade, by fostering growth and competitiveness in particular in those areas with natural geographical disadvantages;

Or. it

Amendment 38

Inmaculada Rodríguez-Piñero Fernández, Jude Kirton-Darling

Draft opinion

Paragraph 5 a (new)

Draft opinion

Amendment

5 a. Calls on the EIB to ensure that companies participating in projects co-financed by the EIB shall be required to adhere to the principle of equal pay and pay transparency and to the principle of gender equality as set out in Directive 2006/54/EC of the European Parliament and of the Council of 5 June 2006 on the implementation of the principle of equal opportunities and equal treatment of men and women in matters of employment and occupation.

Furthermore, when deciding which projects to finance, the EIB shall take into account the corporate social responsibility measures taken by candidate companies.

Or. en

Amendment 39

Jude Kirton-Darling

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5 a. Considers the Deep and Comprehensive Free Trade Area (DCFTA) Facility for Small and Medium Enterprises to be insufficiently funded considering the importance of its objective to foster quality jobs and sustainable development, with €200 million to be provided over a ten year period in three different Eastern Partnership countries via the European Bank for Reconstruction and Development (EBRD) and the EIB;

Or. en

Amendment 40
Sander Loones

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5 a. Calls on the EIB to pay special attention to private sector development in its lending outside the EU;

Or. en

Amendment 41
Marielle de Sarnez

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5a. Calls on the EIB to concentrate the funds earmarked for developing countries

on infrastructure development and to work alongside the African Development Bank (AfDB) to finance long-term investments in the service of economic development;

Or. fr

Amendment 42
Jude Kirton-Darling

Draft opinion
Paragraph 5 b (new)

Draft opinion

Amendment

5 b. Welcomes the solution found with the World Bank enabling the EIB to contribute to facilitating Ukrainian gas purchase;

Or. en

Amendment 43
Sander Loones

Draft opinion
Paragraph 5 b (new)

Draft opinion

Amendment

5 b. Calls on the EIB to leverage financial resources by partnering with others and by blending EU grants with EIB lending;

Or. en

Amendment 44
Jude Kirton-Darling

Draft opinion
Paragraph 5 c (new)

Draft opinion

Amendment

5 c. Considers that the EIB's contribution to SMEs support programmes in trading partner countries in the Eastern and Southern neighbourhood should focus on facilitating the participation of these companies in European value chains; points out that the method of relying on partner banks on local financial markets can be problematic for access to finance for SMEs when the local interest rates are very high such as in Ukraine;

Or. en

Amendment 45
William (The Earl of) Dartmouth

Draft opinion
Paragraph 6

Draft opinion

6. Calls on the EIB to update its policies on anti-money laundering and on combating the financing of terrorism, including the establishment of a new responsible taxation policy, starting with a review of its policy on non-cooperative jurisdictions (NCJ policy) in 2016.

Amendment

6. Calls on the EIB to update its policies on anti-money laundering and on combating the financing of terrorism, including the establishment of a new responsible taxation policy, starting with a review of its policy on non-cooperative jurisdictions (NCJ policy) in 2016. ***EIB policies on anti-money laundering should have particular regard to EU Member State Luxembourg;***

Or. en

Amendment 46
David Borrelli, Tiziana Beghin

Draft opinion
Paragraph 6

Draft opinion

6. Calls on the EIB to update its policies on anti-money laundering and on combating the financing of terrorism, including the establishment of a new responsible taxation policy, starting with a review of its policy on non-cooperative jurisdictions (NCJ policy) in 2016.

Amendment

6. Calls on the EIB, ***in the context of the ex-ante assessment of undertakings which are the subject of judicial investigations***, to update its policies on anti-money laundering and on combating the financing of terrorism ***and organised crime***, including the establishment of a new responsible taxation policy, starting with a review of its policy on non-cooperative jurisdictions (NCJ policy) in 2016.

Or. it

Amendment 47
Jude Kirton-Darling

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6 a. Calls on the EIB to retain the necessary flexibility within its mandate to react to disruptive developments abroad and to potentially increase external financing towards the EU's Eastern and Southern Mediterranean neighbourhood in times of crises;

Or. en

Amendment 48
Yannick Jadot

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6 a. Recommends to the EIB to make both direct funding and funding via intermediaries contingent upon the

disclosure of country-by-country tax-relevant data along the lines of the CRD-4 (Capital Requirements Directive) provision for credit institutions;

Or. en

Amendment 49
Helmut Scholz

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6 a. Calls on the EIB to collect data on the tax payments resulting from its investment and lending operations, especially on taxation of corporate profits and particularly in developing countries, and to analyse and publish this data annually;

Or. en

Amendment 50
Jude Kirton-Darling

Draft opinion
Paragraph 6 b (new)

Draft opinion

Amendment

6 b. Believes that further development of the EIB's missions and responsibilities must be matched by a commensurate increase in the bank's capital;

Or. en