



**2015/2060(INI)**

15.10.2015

# **AMENDMENTS**

## **1 - 177**

**Draft report**  
**Sylvie Goulard**  
(PE567.475v01-00)

The EU role in the framework of international financial, monetary and  
regulatory institutions and bodies  
(2015/2060(INI))



**Amendment 1**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Citation 4**

*Motion for a resolution*

– having regard to its resolution of 20 October 2010 with recommendations to the Commission on improving the economic governance and stability framework of the Union, especially in the euro area<sup>1</sup>,

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<sup>1</sup> *Texts adopted on that date, P7\_TA(2010)0377.*

*Amendment*

*deleted*

Or. it

**Amendment 2**  
**Pervenche Berès**

**Motion for a resolution**  
**Citation 6 a (new)**

*Motion for a resolution*

*Amendment*

*- having regard to its resolution of 24 June 2015 on the review of the economic governance framework,*

Or. en

**Amendment 3**  
**Mady Delvaux, Elisa Ferreira**

**Motion for a resolution**  
**Citation 9 a (new)**

*Motion for a resolution*

*Amendment*

*- having regard to the 5 Presidents' report of June 2015 calling for the consolidation*

*of the external representation of the euro,*

Or. en

**Amendment 4**  
**Bernard Monot**

**Motion for a resolution**  
**Recital A**

*Motion for a resolution*

A. *whereas the stability* of the financial system, *which is essential for the effective* allocation of resources for growth and *jobs, is now a global public good;*

*Amendment*

A. *having regard to the chronic instability* of the *global* financial system, *where short-term profit maximisation predominates at the expense of the fair* allocation of resources for growth and *employment;*

Or. fr

**Amendment 5**  
**Miguel Viegas, Fabio De Masi, Matt Carthy, Marisa Matias, Paloma López Bermejo**

**Motion for a resolution**  
**Recital A**

*Motion for a resolution*

A. *whereas the stability* of the financial system, *which is essential for the effective* allocation of resources for growth and *jobs, is now a global public good;*

*Amendment*

A. *whereas the stability* of the financial system is essential for the effective allocation of resources for growth and *jobs; whereas in reality the financial system never has been stable, and that is what has caused the current crisis;*

Or. pt

**Amendment 6**  
**Jonás Fernández, Ramón Jáuregui Atondo**

**Motion for a resolution**  
**Recital A**

*Motion for a resolution*

A. whereas the stability of the financial system, which is essential for the *effective* allocation of resources for growth and jobs, is now a global public good;

*Amendment*

A. whereas the stability of the financial system, which is essential for the *efficient* allocation of resources for growth and jobs, is now a global public good;

Or. es

**Amendment 7**

**Sven Giegold**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Recital A**

*Motion for a resolution*

A. whereas the stability of the financial system, which is essential for the effective allocation of resources for growth and jobs, is *now* a global public good;

*Amendment*

A. whereas the stability of the financial system, which is essential for the effective allocation of resources for growth and jobs, is a global public good;

Or. en

**Amendment 8**

**Danuta Maria Hübner**

**Motion for a resolution**

**Recital A a (new)**

*Motion for a resolution*

*Amendment*

*Aa. whereas the growing interdependence of the economies across the world makes it necessary to move towards increasingly global forms of governance;*

Or. en

**Amendment 9**

**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Recital A a (new)**

*Motion for a resolution*

*Amendment*

*Aa. whereas, with the crisis, the paradigms of economic and financial governance have collapsed;*

Or. it

**Amendment 10**  
**Sven Giegold**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Recital A a (new)**

*Motion for a resolution*

*Amendment*

*Aa. whereas one of the main roles of the EU should be to act with a single voice in international fora to shape global governance towards the objectives and values of the EU treaties in a democratic framework in order to cope with global challenges;*

Or. en

**Amendment 11**  
**Miguel Viegas, Fabio De Masi, Matt Carthy, Marisa Matias, Paloma López Bermejo**

**Motion for a resolution**  
**Recital A a (new)**

*Motion for a resolution*

*Amendment*

*Aa. whereas the financial system, having been shaped by a lengthy process of privatisation and deregulation, is impinging to an intolerable degree on politics and political institutions and hence on countries' sovereign*

*development;*

Or. pt

**Amendment 12**

**Ashley Fox**

**Motion for a resolution**

**Recital A a (new)**

*Motion for a resolution*

*Amendment*

*Aa. whereas Member States are well represented in international economic fora;*

Or. en

**Amendment 13**

**Ashley Fox**

**Motion for a resolution**

**Recital A b (new)**

*Motion for a resolution*

*Amendment*

*Ab. whereas the fiscal costs of financial failures are met nationally;*

Or. en

**Amendment 14**

**Peter Simon**

**Motion for a resolution**

**Recital B**

*Motion for a resolution*

*Amendment*

B. whereas global cooperation can lead to a dilution of responsibilities, at the expense of democracy; whereas the role of the national parliaments and the European

B. whereas global cooperation can lead to a dilution of responsibilities, at the expense of democracy; whereas the role of the national parliaments and the European

Parliament *cannot* be reduced to mere rubberstamping;

Parliament *must not* be reduced to mere rubberstamping *but must be incorporated, actively and comprehensively, into the whole decision-making process*;

Or. de

### Amendment 15

**Sven Giegold**

on behalf of the Verts/ALE Group

#### Motion for a resolution

##### Recital B

###### *Motion for a resolution*

B. whereas global cooperation can lead to a dilution of responsibilities, at the expense of democracy; whereas the role of the national parliaments and the European Parliament *cannot* be reduced to mere rubberstamping;

###### *Amendment*

B. whereas global cooperation can lead to a dilution of responsibilities *and lack of accountability* at the expense of democracy; whereas the role of the national parliaments and the European Parliament *should not* be reduced to mere rubberstamping;

Or. en

### Amendment 16

**Bernard Monot**

#### Motion for a resolution

##### Recital B

###### *Motion for a resolution*

B. whereas global cooperation can lead to a dilution of responsibilities, at the expense of democracy; whereas the role of the national parliaments *and the European Parliament* cannot be reduced to mere rubberstamping;

###### *Amendment*

B. whereas global cooperation can lead to a dilution of responsibilities, at the expense of democracy; whereas the role of the national parliaments cannot be reduced to mere rubberstamping *and whereas those parliaments cannot be deprived of their sovereignty*;

Or. fr



**Amendment 17**  
**Jonás Fernández**

**Motion for a resolution**  
**Recital B**

*Motion for a resolution*

B. whereas global cooperation *can* lead to a dilution of responsibilities, at the expense of democracy; whereas the role of the national parliaments and the European Parliament cannot be reduced to mere rubberstamping;

*Amendment*

B. whereas global cooperation *must not* lead to a dilution of responsibilities, at the expense of democracy; whereas the role of the national parliaments and the European Parliament cannot be reduced to mere rubberstamping;

Or. es

**Amendment 18**  
**Sirpa Pietikäinen**

**Motion for a resolution**  
**Recital B a (new)**

*Motion for a resolution*

*Amendment*

*Ba. whereas the existing international institutions with their own distinct governance structures and remits of action have sprung up throughout the history as a response to each specific situation; whereas this has led to duplication of tasks in some cases, to opaqueness of the current system and lack of overall coordination;*

Or. en

**Amendment 19**  
**Sven Giegold**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Recital B a (new)**

*Motion for a resolution*

*Amendment*

*Ba. whereas the Treaties provide that any citizen of the Union, and any natural or legal person residing or incorporated in a Member State, has a right of access to documents of the institutions, bodies, offices and agencies of the Union, whatever their medium (Article 42 of the Charter of Fundamental Rights); whereas the same degree of transparency should apply to institutions and agencies of the Union participating in international organisations and fora, especially when setting rules affecting EU citizens;*

Or. en

**Amendment 20**

**Sven Giegold**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Recital B b (new)**

*Motion for a resolution*

*Amendment*

*Bb. whereas the Treaties provide for the obligation that the institutions, bodies, offices and agencies of the Union shall have the support of an open, efficient and independent European administration for carrying out their missions (article 298 (1)) requiring highest standards of integrity of those who represent the Union in organisations and fora referred to in this report;*

Or. en

**Amendment 21**

**Miguel Viegas, Matt Carthy, Marisa Matias**

## Motion for a resolution

### Recital C

*Motion for a resolution*

***C. whereas the diversity of the legal structures and financial and operating procedures of international economic organisations make it difficult to undertake an overall monitoring; the International Monetary Fund (IMF) and the Organisation for Economic Cooperation and Development (OECD) are international organisations with broad remits and composition, while the G20, the Financial Stability Board and the Basel Committee, for example, are among the informal public bodies with limited membership, some of which have enjoyed a new impetus following the crisis, and the International Organisation of Securities Commissions (IOSCO), the International Association of Insurance Supervisors (IAIS), the International Organisation of Pension Supervisors (IOPs) and the International Accounting Standards Board (IASB) are private specialist organisations of a sectoral nature with more or less involvement on the part of the sectors concerned;***

*Amendment*

*deleted*

Or. pt

## Amendment 22

Sylvie Goulard

## Motion for a resolution

### Recital C

*Motion for a resolution*

C. whereas the diversity of the legal structures and financial and operating procedures of international economic organisations make it difficult to undertake an overall monitoring; the International Monetary Fund (IMF) and the Organisation

*Amendment*

C. whereas the diversity of the legal structures and financial and operating procedures of international economic organisations make it difficult to undertake an overall monitoring; the International Monetary Fund (IMF) and the Organisation

for Economic Cooperation and Development (OECD) are international organisations with broad remits and composition, while the G20, the Financial Stability Board and the Basel Committee, for example, are among the informal public bodies with limited membership, some of which have enjoyed a new impetus following the crisis, and the International Organisation of Securities Commissions (IOSCO), the International Association of Insurance Supervisors (IAIS), the International Organisation of Pension Supervisors (IOPS) and the International Accounting Standards Board (IASB) are private specialist *organisations* of a sectoral nature with more or less involvement on the part of the sectors concerned;

for Economic Cooperation and Development (OECD) are *genuine* international organisations, *set up by Treaty*, with broad remits and composition, while the G20, the Financial Stability Board and the Basel Committee, for example, are among the informal public bodies with limited membership, some of which have enjoyed a new impetus following the crisis, and the International Organisation of Securities Commissions (IOSCO), the International Association of Insurance Supervisors (IAIS), the International Organisation of Pension Supervisors (IOPS) and the International Accounting Standards Board (IASB) are private specialist *associations* of a sectoral nature with more or less involvement on the part of the sectors concerned;

Or. en

### **Amendment 23**

**Sven Giegold**

on behalf of the Verts/ALE Group

### **Motion for a resolution**

#### **Recital C**

#### *Motion for a resolution*

C. whereas the diversity of the legal structures and financial and operating procedures of international economic organisations make it difficult to undertake an overall monitoring; the International Monetary Fund (IMF) and the Organisation for Economic Cooperation and Development (OECD) are international organisations with broad remits and composition, while the G20, the Financial Stability Board and the Basel Committee, for example, are among the informal public bodies with limited membership, some of which have enjoyed a new impetus following the crisis, and the International Organisation of Securities Commissions

#### *Amendment*

C. whereas the diversity of the legal structures and financial and operating procedures of international economic organisations make it difficult to undertake an overall monitoring; the International Monetary Fund (IMF) and the Organisation for Economic Cooperation and Development (OECD) are international organisations with broad remits and composition, while the G20, the Financial Stability Board and the Basel Committee, for example, are among the informal public bodies with limited membership, some of which have enjoyed a new impetus following the crisis, and the International Organisation of Securities Commissions

(IOSCO), the International Association of Insurance Supervisors (IAIS), the International Organisation of Pension Supervisors (IOPs) and the International Accounting Standards Board (IASB) are private specialist organisations of a sectoral nature with more or less involvement on the part of the sectors concerned;

(IOSCO), the International Association of Insurance Supervisors (IAIS), the International Organisation of Pension Supervisors (IOPs) and the International Accounting Standards Board (IASB) are private specialist organisations of a sectoral nature with more or less involvement on the part of the sectors concerned; *the Bank for International Settlements, the Financial Action Task Force (FATF) and the World Trade Organization (WTO) also have rule making function; the United Nations Conference on Trade and Development (UNCTAD) plays a significant role in global economic governance; the African Development Bank (ADB), the Asian Development Bank (ADB), the Caribbean Development Bank (CDB), the West African Development Bank (WADB), the Inter-American Development Bank (IDB), the Inter-American Investment Corporation (IIC), the European Bank for Reconstruction and Development (EBRD), the Council of Europe Development Bank (CEB), the World Bank Group, the International Bank for Reconstruction and Development (IBRD), the International Development Association (IDA), the International Finance Corporation (IFC) and the Multilateral Investment Guarantee Agency (MIGA) support the financing of development cooperation;*

Or. en

**Amendment 24**  
**Danuta Maria Hübner**

**Motion for a resolution**  
**Recital C a (new)**

*Motion for a resolution*

*Amendment*

*Ca. whereas private specialist organisations of a sectoral nature are*

*politically independent, since they are mainly tasked with developing and approving technical standards, but also need to be held accountable to citizens; whereas these two objectives should be balanced against one another;*

Or. en

**Amendment 25**  
**Elisa Ferreira**

**Motion for a resolution**  
**Recital C a (new)**

*Motion for a resolution*

*Amendment*

*Ca. whereas recognising the important work being done by all the international bodies, consistency in financial and operating procedures is fundamental in ensuring an international level playing field. The participation of the ESAs on international fora will help to ensure such consistency;*

Or. en

**Amendment 26**  
**Sirpa Pietikäinen**

**Motion for a resolution**  
**Recital C a (new)**

*Motion for a resolution*

*Amendment*

*Ca. whereas there exists a perceived lack of transparency in all the major global economic and financial institutions that leads, among others, to opaqueness of policy formulations; whereas it should be a priority for the EU to work towards increasing the transparency of these institutions;*

**Amendment 27**  
**Sylvie Goulard**

**Motion for a resolution**  
**Recital D**

*Motion for a resolution*

D. whereas a number of informal exchanges are already taking place, albeit not on a systematic basis, between the European Parliament and certain of these organisations;

*Amendment*

D. whereas a number of informal exchanges are already taking place, albeit not on a systematic basis, between the European Parliament and certain of these organisations/*bodies*;

Or. en

**Amendment 28**  
**Ashley Fox**

**Motion for a resolution**  
**Recital D a (new)**

*Motion for a resolution*

*Amendment*

*Da. whereas a balance needs to be maintained between calling for greater transparency and ensuring the protection of market sensitive information;*

Or. en

**Amendment 29**  
**Sven Giegold**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Recital E**

*Motion for a resolution*

E. whereas the crisis has prompted the G20

*Amendment*

E. whereas the crisis has prompted the

to *focus on effective action, while* in the longer term *making it more democratic is essential for its legitimacy*;

*informal forum of the G20 to set a global agenda focusing on a broad set of specific reforms, whereas* in the longer term a *genuine multilateral and democratic framework would be required for coordinating reforms and policies regarding the global financial system*;

Or. en

### **Amendment 30**

**Jonás Fernández, Ramón Jáuregui Atondo**

#### **Motion for a resolution**

##### **Recital E**

###### *Motion for a resolution*

E. whereas the crisis has prompted the G20 to focus on effective action, while in the longer term making it more democratic is essential for its legitimacy;

###### *Amendment*

E. whereas the crisis has prompted the G20 to focus on effective action, while in the longer term making it more democratic *and not undermining the United Nations system* is essential for its legitimacy;

Or. es

### **Amendment 31**

**Sven Giegold**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

##### **Recital F**

###### *Motion for a resolution*

*F. whereas the respective roles of banks and markets in financing the economy varies from one country to another*;

###### *Amendment*

*deleted*

Or. en

### **Amendment 32**

**Sven Giegold**



on behalf of the Verts/ALE Group

**Motion for a resolution**

**Recital F a (new)**

*Motion for a resolution*

*Amendment*

*Fa. whereas the IMF has refused systematically to come to public hearings of the European Parliament while it has accepted to participate to in camera briefings;*

Or. en

**Amendment 33**

**Miguel Viegas, Matt Carthy**

**Motion for a resolution**

**Recital G**

*Motion for a resolution*

*Amendment*

*G. whereas the EU could usefully contribute to the emergence of more balanced multilateral cooperation in economic and financial matters;*

*deleted*

Or. pt

**Amendment 34**

**Jonás Fernández, Ramón Jáuregui Atondo**

**Motion for a resolution**

**Recital G a (new)**

*Motion for a resolution*

*Amendment*

*Ga. whereas the European social model, built on a series of public institutions such as social security, labour law, etc., deserves a higher international profile and concerted support as a system ensuring social protection and decent employment in the world;*

**Amendment 35**  
**Miguel Viegas, Matt Carthy**

**Motion for a resolution**  
**Recital G a (new)**

*Motion for a resolution*

*Amendment*

*Ga. whereas, because it is a project comprising many countries, the EU encompasses economies which are economically variously advanced and culturally dissimilar and consequently do not hold out the same prospects for the development of society; whereas, therefore, neither the Commission President nor any other senior EU leader should ever speak for the Member States in international discussion forums;*

Or. pt

**Amendment 36**  
**Sylvie Goulard**

**Motion for a resolution**  
**Recital G a (new)**

*Motion for a resolution*

*Amendment*

*Ga. whereas the common goal of all stakeholders should be to design a comprehensive framework providing financial stability and to ensure consistency between the global and local levels;*

Or. en

**Amendment 37**  
**Jonás Fernández, Ramón Jáuregui Atondo**

**Motion for a resolution**  
**Recital G b (new)**

*Motion for a resolution*

*Amendment*

*Gb. whereas the economic and financial crisis which began in 2008 has highlighted a striking lack of economic governance in the world, and the absence of supranational bodies with the ability to intervene and sufficient operating rules for greater regulation and better coordination of national economic policy decisions;*

Or. es

**Amendment 38**  
**Miguel Viegas, Fabio De Masi, Matt Carthy**

**Motion for a resolution**  
**Recital G b (new)**

*Motion for a resolution*

*Amendment*

*Gb. whereas the EU has been showing itself to be not so much a project for cooperation among Member States as one in which the aims being pursued by the most powerful political and economic vested interests are one and the same;*

Or. pt

**Amendment 39**  
**Sylvie Goulard**

**Motion for a resolution**  
**Recital G b (new)**

*Motion for a resolution*

*Amendment*

*Gb. whereas the creation of new EU supervisory bodies should not*

*automatically imply the increase of seats the EU holds in those organisations and bodies; warns that an increase of seats may lead to a situation which has undemocratic effects such as blocking minorities being more likely to occur and could create unease amongst the EU's partners;*

Or. en

**Amendment 40**  
**Jonás Fernández, Ramón Jáuregui Atondo**

**Motion for a resolution**  
**Recital G c (new)**

*Motion for a resolution*

*Amendment*

*Gc. whereas many macroeconomic and monetary matters require greater supranational coordination, particularly in relation to fiscal matters, where tasks such as combating tax havens, tax fraud and tax evasion to the detriment of national treasuries can be tackled only from an international angle, including coordination to introduce supranational forms of taxation;*

Or. es

**Amendment 41**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

*Amendment*

1. Stresses the need for *international regulatory cooperation*;

1. Stresses the need for *global coordination on financial regulation*;

Or. it

**Amendment 42**

**Sven Giegold**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 1**

*Motion for a resolution*

1. Stresses the need for international regulatory cooperation;

*Amendment*

1. Stresses the need for *enhanced* international regulatory cooperation;

Or. en

**Amendment 43**

**Miguel Viegas, Fabio De Masi, Matt Carthy, Marisa Matias, Paloma López Bermejo**

**Motion for a resolution**

**Paragraph 1**

*Motion for a resolution*

1. Stresses the need for international regulatory cooperation;

*Amendment*

1. Stresses the need for international regulatory cooperation *based on solidarity among peoples and not on defence of major economic and financial interests*;

Or. pt

**Amendment 44**

**Jonás Fernández, Ramón Jáuregui Atondo**

**Motion for a resolution**

**Paragraph 1**

*Motion for a resolution*

1. Stresses the need for international regulatory cooperation;

*Amendment*

1. Stresses the need for international regulatory cooperation, *with full parliamentary involvement*;

Or. es

**Amendment 45**  
**Burkhard Balz**

**Motion for a resolution**  
**Paragraph 1 a (new)**

*Motion for a resolution*

*Amendment*

***1a. Calls upon the European actors to have a stronger focus on the global competitiveness of the EU financial sectors, when making policy on the European and international level;***

Or. en

**Amendment 46**  
**Sven Giegold**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 2**

*Motion for a resolution*

*Amendment*

2. Expresses concern ***at*** the lack of coherence caused by the fragmentation and diversity of the various organisations and ***at*** the delays in ensuring a level playing field at international level;

2. Expresses concern ***on*** the lack of coherence caused by the fragmentation and diversity of the various organisations and ***on*** the delays in ensuring a level playing field at international level ***while respecting the subsidiarity principle;***

Or. en

**Amendment 47**  
**Sylvie Goulard**

**Motion for a resolution**  
**Paragraph 2**

*Motion for a resolution*

*Amendment*

2. Expresses concern at the lack of

2. Expresses concern at the lack of

coherence caused by the fragmentation and diversity of the various organisations and at the delays in ensuring a level playing field at international level;

coherence caused by the fragmentation and diversity of the various organisations/*bodies* and at the delays in ensuring a level playing field at international level;

Or. en

## **Amendment 48**

**Sven Giegold**

on behalf of the Verts/ALE Group

### **Motion for a resolution**

#### **Paragraph 3**

##### *Motion for a resolution*

3. *Calls for clarification as to* the remit of each organisation and the legal nature of their decisions;

##### *Amendment*

3. *Stresses the need to move towards the introduction of comprehensive global standards to define principles of democratic legitimacy, transparency, integrity for actors and for the financing of international organisations, in particular in relation to:*

*-The adoption of, whenever possible, a formal legal basis or at least a statutory formalisation in order to clarify* the remit of each organisation and the legal nature of their decisions;

*-The adoption of effective principles of objectivity and impartiality and of procedural regularity;*

*-The improvement of democratic legitimacy based on a balanced representation in terms of geographical and population criteria;*

*-The access to information including:*

*(i) public access to documents on strategy, objectives and priorities;*

*(ii) minutes of high-level and technical meetings;*

*(iii) documents and transparency standards on formal and informal relations with relevant stakeholders;*

*including the access to further documents for European and national parliaments; the publication of periodic reports on the operational activities of the organisation; the provision of an explicit link between objectives and the internal line of responsibilities prior to engaging in operational activities; the production of ex-ante independent impact assessment studies; the explanation of decisions, alternative policy options and minority views, as well as a report on implementation progress and results;*

*-The Transparency of all decision makers' and policy staff contacts with stakeholders and lobbyists concerning the number, dates, length and topics of meetings as well as written inputs on policy issues discussed during such meetings or sent in other forms;*

*-The inclusion of provisions aiming at ensuring an appropriate balance between different stakeholders;*

*-The inclusion of provisions that ensure that key posts are selected democratically based on competence and after open tenders;*

*-The inclusion of provisions aiming at ensuring high standard of efficiency, competence and integrity for representatives and staff;*

*The inclusion of specific provisions for monitoring, managing and addressing conflict of interest, including powers to sanction and the definition of rules to limit revolving door practices;*

*-The establishment of high standards and rules for acceptance of voluntary contribution, gifts and donation to ensure absence of vested interest;*

*The inclusion of principles of sound and transparent financial management including participation of members to the budgetary process and the establishment of internal and external audits;*



**Amendment 49**  
**Michał Marusik**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Calls for clarification as to the remit of each organisation and the legal nature of their decisions;

*Amendment*

3. Calls for clarification as to the remit of each organisation, ***the ways in which they operate***, and the legal nature of their decisions;

Or. pl

**Amendment 50**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Calls for clarification as to the remit of each organisation and the legal nature of their decisions;

*Amendment*

3. Calls for clarification as to the remit of each organisation, the legal nature of their decisions ***and, where applicable, the legal responsibility relating thereto, especially when binding recommendations, transposed in the form of rules, are imposed***;

Or. it

**Amendment 51**  
**Pervenche Berès**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Calls for clarification as to the remit of each organisation and the legal nature of their decisions;

*Amendment*

3. Calls for clarification as to the remit of each organisation, ***their financing*** and the legal nature of their decisions;

Or. en

**Amendment 52**  
**Sylvie Goulard**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Calls for clarification as to the remit of each organisation and the legal nature of their decisions;

*Amendment*

3. Calls for clarification as to the remit of each organisation/***body*** and the legal nature of their decisions;

Or. en

**Amendment 53**  
**Sven Giegold**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 3 a (new)**

*Motion for a resolution*

*Amendment*

***3a. Expresses concerns on the fact that the functioning and the working methods of most International Organisations appear to show scarce adherence to the above mentioned principles; underlines in particular that:***

***- According to a study commissioned by the EU Parliament the G20 as an informal international body suffers from a serious gap in transparency, integrity and accountability;***

***- According to a study commissioned by***

*the European Parliaments it appears that the IASB enjoys substantial autonomy in developing standards applied worldwide—with the exception of the USA, and that its strong reliance on private donors has the potential to call into question the organisation's independence.*

Or. en

**Amendment 54**  
**Sirpa Pietikäinen**

**Motion for a resolution**  
**Paragraph 3 a (new)**

*Motion for a resolution*

*Amendment*

*3a. Calls for better policy coherence and coordination amongst the global institutions and for a renewal of the established working culture and methods in order to increase the transparency and accountability; considers that this must include public access to key documents such as minutes and preparatory papers, open dialogue with all the stakeholders as well as the civil society and the establishment of transparency registers similar to the one used in the European Parliament and the Commission;*

Or. en

**Amendment 55**  
**Sven Giegold**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

*Amendment*

4. Considers that the under-representation of one part of the world *is creating an*

4. Considers that the under-representation of one part of the world *in most*

*imbalance, with the result that* issues relating to inequalities or financing for the poorest countries tend to be avoided;

*international financial, monetary and regulatory institutions and bodies leads to their limited legitimacy and as a consequence* issues relating to *the need to tackle global imbalances*, inequalities or financing for the poorest countries tend to be avoided;

Or. en

**Amendment 56**  
**Mady Delvaux, Anneliese Dodds**

**Motion for a resolution**  
**Paragraph 4 – point a (new)**

*Motion for a resolution*

*Amendment*

*(a) Considers that, as well as geographical disparity in representation, there are also certain sectors - notably civil society, consumer representatives and employee representatives - who are underrepresented in international discussions regarding financial, monetary and regulatory bodies; calls on the Commission to act to redress this balance as well;*

Or. en

**Amendment 57**  
**Ashley Fox**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

*Amendment*

5. Takes the view that *the EU could streamline its* representation, *with a view to increasing its influence and promoting the legislation it has adopted through a democratic process;*

5. Takes the view that *diversity in* representation *adds to Europe's* influence *on international fora;*

**Amendment 58**

**Miguel Viegas, Fabio De Masi, Matt Carthy, Marisa Matias**

**Motion for a resolution**

**Paragraph 5**

*Motion for a resolution*

5. Takes the view that the EU *could streamline its representation, with a view to increasing its influence and promoting the legislation it has adopted through a democratic process;*

*Amendment*

5. Takes the view that the EU *is a project whose goal is cooperation among Member States and not a federal state, and therefore maintains that Member States should not discard their own representation in international forums for the sake of one-size-fits-all representation speaking with one voice for all EU countries;*

Or. pt

**Amendment 59**

**Sven Giegold**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 5**

*Motion for a resolution*

5. Takes the view that the EU could streamline its representation, with a view to increasing its influence and *promoting* the legislation it has adopted through a democratic process;

*Amendment*

5. Takes the view that the EU could streamline *and codify* its representation *in international financial, monetary and regulatory institutions and bodies on the basis of the above mentioned principles* with a view to increasing *the transparency, integrity and accountability of the Union involvement in these bodies*, its influence and *the promotion of* the legislation it has adopted through a democratic process;

Or. en

**Amendment 60**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Takes the view that the EU could streamline its representation, with a view to increasing its influence *and* promoting the legislation it has adopted through a democratic process;

*Amendment*

5. Takes the view that the EU could streamline its representation, with a view to increasing its influence, promoting the legislation it has adopted through a democratic process *and protecting the interests of its citizens, taking account of the diversity and specific characteristics of the 28 Member States*;

Or. it

**Amendment 61**  
**Sirpa Pietikäinen**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Takes the view that the EU *could* streamline its representation, with a view to increasing its influence and promoting the legislation it has adopted through a democratic process;

*Amendment*

5. Takes the view that the EU *should* streamline its representation, with a view to increasing its influence and promoting the legislation it has adopted through a democratic process;

Or. en

**Amendment 62**  
**Jonás Fernández, Ramón Jáuregui Atondo**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Takes the view that the EU could streamline its representation, with a view to

*Amendment*

5. Takes the view that the EU could streamline its representation *in multilateral*

increasing its influence and promoting the legislation it has adopted through a democratic process;

*organisations and fora*, with a view to increasing its influence and promoting the legislation it has adopted through a democratic process;

Or. es

**Amendment 63**  
**Sirpa Pietikäinen**

**Motion for a resolution**  
**Paragraph 5 a (new)**

*Motion for a resolution*

*Amendment*

*5a. Is convinced that the EU should become a more proactive global actor in ensuring implementation of globally agreed regulation, especially the G20 commitments that are yet to be addressed, such as transforming shadow banking, and to ensure emerging risks to global economy are taken up on the agenda of the relevant global institution;*

Or. en

**Amendment 64**  
**Miguel Viegas, Fabio De Masi, Matt Carthy**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

*Amendment*

*6. Regards as detrimental to the Union situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;*

*deleted*

Or. pt

**Amendment 65**  
**Ashley Fox**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. **Regards as detrimental to the Union situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;**

*Amendment*

6. **Respects the right of Member State representatives to put forward their own views in international bodies;**

Or. en

**Amendment 66**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Regards as **detrimental** to the Union situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;

*Amendment*

6. Regards as, **in some cases, counterproductive** to the Union, **its strategic interests and its citizens** situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted; **points out, nevertheless, that not all Member States have adopted the euro and it is therefore normal for there to be positions which run counter to those adopted** by majority vote **at EU level;**

Or. it



**Amendment 67**  
**Michal Marusik**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Regards as *detrimental to the Union* situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;

*Amendment*

6. *Where the Union is concerned*, regards as *natural* situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;

Or. pl

**Amendment 68**  
**Tibor Szanyi**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Regards as detrimental to the Union situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;

*Amendment*

6. Regards as *sometimes* detrimental to the Union situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;

Or. hu

**Amendment 69**  
**Bernard Monot**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Regards as detrimental to the Union

*Amendment*

6. Regards as detrimental to the Union

situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;

situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote, ***but takes the view that this freedom must be maintained in order to uphold the principle of national government autonomy in matters relating to the economy;***

Or. fr

**Amendment 70**  
**Danuta Maria Hübner**

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Regards as detrimental to the Union situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;

*Amendment*

6. Regards as detrimental to the Union situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote; ***calls accordingly for the coordination between these representatives to be enhanced and made more effective, for instance through more binding mechanisms;***

Or. en

**Amendment 71**  
**Sven Giegold**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 6**

*Motion for a resolution*

6. Regards as detrimental to the Union

*Amendment*

6. Regards as detrimental to the Union

situations in which representatives of a Member State or national organisation assume positions in international bodies that are **contrary to** European **legislative** or regulatory decisions adopted by **majority vote**;

situations in which representatives of a Member State or national organisation assume positions in international bodies that are **inconsistent with** European **legislation** or regulatory decisions adopted by **European lawmakers**;

Or. en

## **Amendment 72** **Sylvie Goulard**

### **Motion for a resolution** **Paragraph 6**

#### *Motion for a resolution*

6. Regards as detrimental to the Union situations in which representatives of a Member State or national **organisation** assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;

#### *Amendment*

6. Regards as detrimental to the Union situations in which representatives of a Member State or national **authority** assume positions in international **organisations**/bodies that are contrary to European legislative or regulatory decisions **democratically** adopted by majority vote;

Or. en

## **Amendment 73** **Jonás Fernández, Ramón Jáuregui Atondo**

### **Motion for a resolution** **Paragraph 6**

#### *Motion for a resolution*

6. Regards as detrimental to the Union situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;

#### *Amendment*

6. Regards as **highly** detrimental to the Union situations in which representatives of a Member State or national organisation assume positions in international bodies that are contrary to European legislative or regulatory decisions adopted by majority vote;

Or. es

**Amendment 74**  
**Mady Delvaux**

**Motion for a resolution**  
**Paragraph 6 – point a (new)**

*Motion for a resolution*

*Amendment*

*(a) Considers that if the Union is not able to speak through ‘one mouth’, it should at least speak with ‘one voice’ in international organisations;*

Or. en

**Amendment 75**  
**Aldo Patriciello**

**Motion for a resolution**  
**Paragraph 6 – subparagraph a (new)**

*Motion for a resolution*

*Amendment*

*Proposes, therefore, that the Member State which intends to express its views in international organisations does so after consulting the opinion of the majority of the other Member States; in this regard, a special Council meeting should take place with a view to such an event;*

Or. it

**Amendment 76**  
**Danuta Maria Hübner**

**Motion for a resolution**  
**Paragraph 6 a (new)**

*Motion for a resolution*

*Amendment*

*6a. Stresses the need for the Commission, where it is representing the Union in an*

*international body or organisation or monitoring a private specialist body, to be held more directly accountable to citizens; stresses the importance of the role of the European Parliament in this process;*

Or. en

**Amendment 77**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Paragraph 6 a (new)**

*Motion for a resolution*

*Amendment*

*6a. Points out that the internal division of competences between the EU and its Member States, provided for in the Treaty of Lisbon, does not limit the sovereign power of Member States internationally, even though the principle of sincere cooperation should be complied with, as provided for in Article 4 TEU;*

Or. it

**Amendment 78**  
**Miguel Viegas, Fabio De Masi, Matt Carthy, Marisa Matias**

**Motion for a resolution**  
**Paragraph 6 a (new)**

*Motion for a resolution*

*Amendment*

*6a. Considers that unified representation of the Member States within international financial institutions, including the proposal for single representation of the euro area countries within the IMF, poses serious problems in terms of financial sovereignty;*

Or. pt

**Amendment 79**

**Sven Giegold**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 6 a (new)**

*Motion for a resolution*

*Amendment*

***6a. Considers that the EU should ensure the fair representation of large and small Member States in international institutions and bodies;***

Or. en

**Amendment 80**

**Miguel Viegas, Fabio De Masi, Matt Carthy**

**Motion for a resolution**

**Paragraph 6 b (new)**

*Motion for a resolution*

*Amendment*

***6b. Considers that Member States, given that they remain sovereign states, have the right to defend, at first hand, the interests of their people and their national interests in international forums; therefore vehemently rejects any code of conduct intended to inhibit individual action by Member States;***

Or. pt

**Amendment 81**

**Tibor Szanyi**

**Motion for a resolution**

**Paragraph 7**

*Motion for a resolution*

7. Considers that the priorities of organisations and related working groups should be clarified and formally set out; takes the view, ***that the principle of consensus risks not only slowing down deliberations but also diluting the substance of the recommendations and that the composition of the organisations must reflect their diversity in financial, economic and supervisory terms; stresses the need to carry out ex ante impact assessments;***

*Amendment*

7. Considers that the priorities of organisations and related working groups should be clarified and formally set out; takes the view that the composition of the organisations must reflect their diversity in financial, economic and supervisory terms; stresses the need to carry out ex ante impact assessments;

Or. hu

**Amendment 82**  
**Bernard Monot**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Considers that the priorities of organisations and related working groups should be clarified and formally set out; takes the view, that the principle of consensus ***risks not only slowing down deliberations but also diluting the substance of the recommendations and that the composition of the organisations must reflect their diversity in financial, economic and supervisory terms;*** stresses the need to carry out ex ante impact assessments;

*Amendment*

7. Considers that the priorities of organisations and related working groups should be clarified and formally set out; takes the view that the principle of consensus ***must remain the norm in order to maintain full national sovereignty in matters relating to the economy;*** stresses the need to carry out ex ante impact assessments;

Or. fr

**Amendment 83**  
**Sylvie Goulard**

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Considers that the priorities of organisations and related working groups should be clarified and formally set out; takes the view, that the principle of consensus risks not only slowing down deliberations but also diluting the substance of the recommendations and that the composition of the organisations must reflect their diversity in financial, economic and supervisory terms; stresses the need to carry out ex ante **impact assessments**;

*Amendment*

7. Considers that the priorities of organisations and related working groups should be clarified and formally set out; takes the view, that the principle of consensus risks not only slowing down deliberations but also diluting the substance of the recommendations and that the composition of the organisations must reflect their diversity in financial, economic and supervisory terms; stresses the need to carry out ex ante **evaluations**; **considers that such evaluations are without prejudice to the political prerogatives of the co-legislators**;

Or. en

**Amendment 84**  
**Sven Giegold**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 7**

*Motion for a resolution*

7. Considers that the priorities of organisations and related working groups should be clarified and formally set out; takes the view, that the principle of consensus risks not only slowing down deliberations but also diluting the substance of the recommendations and that the composition of the organisations must reflect their diversity in financial, economic and supervisory terms; stresses the need to carry out ex ante impact assessments;

*Amendment*

7. Considers that the priorities of organisations and related working groups should be clarified **in particular as regards their relationship with the U.N. system** and formally set out; takes the view, that **the systematic recourse to** the principle of consensus risks not only slowing down deliberations but also diluting the substance of the recommendations and that the composition of the organisations must reflect their diversity in financial, economic and supervisory terms; stresses the need to carry out ex ante impact assessments;

Or. en



**Amendment 85**  
**Sven Giegold**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 7 a (new)**

*Motion for a resolution*

*Amendment*

***7a. Is of the opinion that the Commission should be provided with an explicit mandate to foster a new impetus for the promotion of multilateralism regarding financial, monetary and regulatory international cooperation;***

Or. en

**Amendment 86**  
**Sylvie Goulard**

**Motion for a resolution**  
**Paragraph 7 a (new)**

*Motion for a resolution*

*Amendment*

***7a. Welcomes the work done by the OECD on tax issues, especially the OECD/G20 Base Erosion and Profit Shifting (BEPS) Project; considers that the monitoring of the implementation is the new challenge ahead; underlines that the coordination between the Commission and the Member States that are members of the Financial Action Task Force (FATF) should be improved in order for the EU to make its voice heard;***

Or. en

**Amendment 87**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Paragraph 8**

*Motion for a resolution*

8. Takes the view that ***action taken to monitor compliance with*** recommendations on the part of the various countries involved is still insufficient to ensure the creation of a level playing field ***at international level;***

*Amendment*

8. Takes the view that ***the implementation of*** recommendations on the part of the various countries involved is still insufficient to ensure the creation of a level playing field ***globally;***

Or. it

**Amendment 88**  
**Sven Giegold**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 8**

*Motion for a resolution*

8. Takes the view that action taken to monitor compliance with recommendations on the part of the various countries involved is still insufficient to ensure the creation of a level playing field at international level;

*Amendment*

8. Takes the view that action taken to monitor compliance with recommendations on the part of the various countries involved is still insufficient to ensure the creation of a level playing field at international level ***respecting the subsidiarity principle;***

Or. en

**Amendment 89**  
**Miguel Viegas, Matt Carthy, Paloma López Bermejo**

**Motion for a resolution**  
**Paragraph 8 a (new)**

*Motion for a resolution*

***8a. Considers it dangerous and anti-democratic to believe that peer review makes for greater accountability to the people than the traditional formal***

*Amendment*

*democratic accountability model based on the ‘agent and principal’ concept (in which elections are the means whereby ‘agents’ – elected representatives – are made accountable by the ‘principal’, in other words electors);*

Or. pt

**Amendment 90**  
**Sylvie Goulard**

**Motion for a resolution**  
**Paragraph 8 a (new)**

*Motion for a resolution*

*Amendment*

*8a. Takes note that the FSB is now engaging to develop standards in the insurance sector; recognizes that the IAIS is playing an important role in global insurance policy, but stresses that involving EIOPA would have the benefit of strengthening the contribution of European insurance specific expertise and ensure that the standards developed at global level do not go against the logic the EU has been the first to develop;*

Or. en

**Amendment 91**  
**Miguel Viegas, Matt Carthy, Marisa Matias**

**Motion for a resolution**  
**Paragraph 9 – indent 1**

*Motion for a resolution*

*Amendment*

*– Calls on the Commission to draw on existing best practices to draft a European code of conduct on transparency and accountability designed to guide the action of European representatives in international organisations;*

*deleted*

**Amendment 92**

**Marco Zanni, Marco Valli**

**Motion for a resolution**

**Paragraph 9 – indent 1**

*Motion for a resolution*

– Calls on the Commission to draw on existing best practices to draft a European code of conduct on transparency and accountability designed to guide the action of European representatives in international organisations;

*Amendment*

– Calls on the Commission to draw on existing best practices to draft a European code of conduct on transparency and **democratic** accountability designed to guide – **indicatively** – the action of European representatives in international organisations;

Or. it

**Amendment 93**

**Mady Delvaux, Anneliese Dodds, Elisa Ferreira**

**Motion for a resolution**

**Paragraph 9 – indent 1**

*Motion for a resolution*

- Calls on the Commission to draw on existing best practices to draft a European code of conduct on transparency and accountability designed to guide the action of European representatives in international organisations;

*Amendment*

- Calls on the Commission to draw on existing best practices **at European and national levels** to draft a European code of conduct on transparency and accountability designed to guide the action of European representatives in international organisations; **requests that the European Parliament should be closely associated in the drafting process;**

Or. en

**Amendment 94**

**Sven Giegold**

on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 9 – indent 1**

*Motion for a resolution*

- Calls on the Commission to draw on existing best practices to draft a European code of conduct on transparency and accountability **designed to guide the action** of European representatives in international organisations;

*Amendment*

- Calls on the Commission to draw on existing best practices to draft a European code of conduct on transparency, **integrity** and accountability of European representatives **acting** in international organisations;

Or. en

**Amendment 95**  
**Ashley Fox**

**Motion for a resolution**  
**Paragraph 9 – indent 1**

*Motion for a resolution*

- Calls on the Commission to draw on existing best practices to draft a European code of conduct on transparency and accountability designed to guide the action of European representatives in international organisations;

*Amendment*

- Calls on the Commission to draw on existing best practices to draft a European code of conduct on transparency and accountability designed to guide the action of European **Union** representatives in international organisations;

Or. en

**Amendment 96**  
**Sylvie Goulard**

**Motion for a resolution**  
**Paragraph 9 – indent 1**

*Motion for a resolution*

- Calls on the Commission to draw on existing best practices to draft a European code of conduct on transparency and accountability designed to guide the action of European representatives in

*Amendment*

- Calls on the Commission to draw on existing best practices to draft a European code of conduct on transparency and accountability designed to guide the action of European representatives in

international organisations;

international organisations/*bodies*;

Or. en

**Amendment 97**

**Jonás Fernández, Ramón Jáuregui Atondo**

**Motion for a resolution**

**Paragraph 9 – indent 1 a (new)**

*Motion for a resolution*

*Amendment*

***- Calls on the Commission to define its positions in international financial and macroeconomic fora in line with the following principles:***

***1. The need to step up fiscal collaboration among countries across the world in order to reduce and ultimately eliminate tax havens, and to coordinate and harmonise national tax policies so as to avoid tax evasion based on opaque systems and unfair tax competition;***

***2. The need to support the spread of the culture of corporate social responsibility (CSR), since sustainable undertakings are and will be the basis for cohesive and sustainable human development. To this end, the EU must support the development of the UN guiding principles and the spread of the culture of business responsibility for human rights.***

***3. The need to uphold the European social model and its expansion in the context of globalisation of the economy and production, not only as an ideal with regard to decent employment and social protection but as the sole means of preventing social dumping, which ultimately leads to the deterioration and devaluation of that model.***

Or. es

**Amendment 98**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 9 – indent 1 a (new)**

*Motion for a resolution*

*Amendment*

*- Urges the Commission, likewise, to make use of its right of initiative to propose, in accordance with Article 138(2) TFEU, appropriate measures to ensure unified representation for the European Union in the African Development Bank no later than 1 January 2020;*

Or. es

**Amendment 99**  
**Miguel Viegas, Matt Carthy, Marisa Matias**

**Motion for a resolution**  
**Paragraph 9 – indent 2**

*Motion for a resolution*

*Amendment*

*– Recommends, on the basis of the code, working towards global standards of transparency and accountability, regarding the statute, financing and operation of those organisations (including their relations with the sector concerned and the public, their communication and access to their documents) as well as their dialogue with the authorities;*

*deleted*

Or. pt

**Amendment 100**  
**Sven Giegold**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 9 – indent 2**

*Motion for a resolution*

- **Recommends**, on the **basis of the code, working** towards **global** standards of transparency and accountability, regarding the statute, financing and operation of those organisations (including their relations with the sector concerned and the public, their communication and access to their documents) as well as their dialogue with **the authorities**;

*Amendment*

- **Calls** on the **Commission to act in the international organisations** towards **highest** standards of **democratic legitimacy**, transparency, **integrity** and accountability **as developed above**; **stresses in particular its concerns** regarding the statute, financing and operation of those organisations (including their relations with the sector concerned and the public, their communication and access to their documents) as well as **concerning** their dialogue with **authorities and civil society organisations**;

Or. en

**Amendment 101**

**Marco Zanni, Marco Valli**

**Motion for a resolution**

**Paragraph 9 – indent 2**

*Motion for a resolution*

– **Recommends**, on the basis of the code, working towards **global standards of** transparency and accountability, regarding the statute, financing and operation of those organisations (including their relations with the sector concerned and the public, their communication and access to their documents) as well as their dialogue with the authorities;

*Amendment*

– **Suggests**, on the basis of the code, working towards **recommendations relating to** transparency and **democratic** accountability, regarding the statute, **organisation charts**, financing and operation of those organisations (including their relations with the sector concerned and the public, their communication and access to their documents) as well as their dialogue with the authorities;

Or. it

**Amendment 102**

**Mady Delvaux, Anneliese Dodds, Elisa Ferreira**

**Motion for a resolution**

**Paragraph 9 – indent 2**



*Motion for a resolution*

- Recommends, on the basis of the code, working towards global standards of transparency and accountability, regarding the statute, financing and operation of those organisations (*including* their *relations with the sector concerned* and the public, their communication and access to their documents) *as well as their dialogue with the authorities*;

*Amendment*

- Recommends, on the basis of the code, working towards global standards of transparency and accountability, regarding the statute, financing and operation of those organisations, their *interaction with authorities, stakeholders* and the public, their communication and access to their documents;

Or. en

**Amendment 103**  
**Sirpa Pietikäinen**

**Motion for a resolution**  
**Paragraph 9 – indent 2**

*Motion for a resolution*

- Recommends, on the basis of the code, working towards global standards of transparency and accountability, regarding the statute, financing and operation of those organisations (including their relations with the sector concerned and the public, their communication and access to their documents) as well as their dialogue with the authorities;

*Amendment*

- Recommends, on the basis of the code, working towards global standards of transparency and accountability, regarding the statute, financing and operation of those organisations (including their relations with the sector concerned and the public, their communication and access to their documents) as well as their dialogue with the authorities; *stresses that new ways of enhancing accountability, transparency and dialogue between the organisations and their member states, national parliaments, and wider civil society should be found, e.g. in the form of formal hearings; is of the opinion that the Commission could play a central role in facilitating these hearings*;

Or. en

**Amendment 104**  
**Sylvie Goulard**

**Motion for a resolution**  
**Paragraph 9 – indent 2**

*Motion for a resolution*

- Recommends, on the basis of the code, working towards global standards of transparency and accountability, regarding the statute, financing and operation of those organisations (including their relations with the sector concerned and the public, their communication and access to their documents) as well as their dialogue with the authorities;

*Amendment*

- Recommends, on the basis of the code, working towards global standards of transparency and accountability, regarding the statute, financing and operation of those organisations/**bodies** (including their relations with the sector concerned and the public, their communication and access to their documents) as well as their dialogue with the authorities;

Or. en

**Amendment 105**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Paragraph 9 – indent 2 a (new)**

*Motion for a resolution*

*Amendment*

***– Calls for the strengthening of transparency and democratic accountability in the areas in which the EU is present, in particular by providing public access to documents, details of the various positions adopted, of relations with lobbies and of any conflicts of interest;***

Or. it

**Amendment 106**  
**Peter Simon**

**Motion for a resolution**  
**Paragraph 9 – indent 2 a (new)**

*Motion for a resolution*

*Amendment*

***- Calls for the adoption of improved provisions on requirements governing transparency and accountability in international finance, monetary and regulatory institutions and facilities;***

Or. de

**Amendment 107**

**Sven Giegold**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 9 – indent 2 a (new)**

*Motion for a resolution*

*Amendment*

***- Calls on the Commission to report yearly on the progress it made towards the establishment of these rules in all concerned organisations and fora;***

Or. en

**Amendment 108**

**Mady Delvaux, Anneliese Dodds, Elisa Ferreira, Pervenche Berès, Maria João Rodrigues**

**Motion for a resolution**

**Paragraph 9 – indent 2 a (new)**

*Motion for a resolution*

*Amendment*

***- Requests that the transparency of international organisations is strengthened, notably by setting up mandatory transparency registers to monitor exchanges with stakeholders and civil society;***

Or. en

**Amendment 109**  
**Sirpa Pietikäinen**

**Motion for a resolution**  
**Paragraph 9 – indent 2 a (new)**

*Motion for a resolution*

*Amendment*

*- Calls for the establishment of a common EU policy towards all international financial institutions to ensure policy coherence; is of the opinion that, in order to ensure parliamentary oversight, the European Parliament should give its input to the formulation of this policy in a form of a ‘guidance’ report to the Commission once or twice a parliamentary term, spelling out the Parliament’s view on general policy orientations and goals without going into the details; is of the opinion that the Commission should, based on this guidance, also report back to the Parliament on how this guidance was applied in practice;*

Or. en

**Amendment 110**  
**Mady Delvaux, Anneliese Dodds, Elisa Ferreira**

**Motion for a resolution**  
**Paragraph 9 – indent 2 b (new)**

*Motion for a resolution*

*Amendment*

*- Recommends that the dialogue between international organisations and stakeholders needs to be diversified, notably by fostering the dialogue with the civil society and NGOs such as consumer organisations;*

Or. en

**Amendment 111**

**Mady Delvaux, Pervenche Berès, Maria João Rodrigues**

**Motion for a resolution**

**Paragraph 9 – indent 2 c (new)**

*Motion for a resolution*

*Amendment*

*- Calls on the Commission to set up or support an NGO with adequate technical expertise and financial means to strengthen the voice of civil society in herein mentioned organisations and to counter-balance one-sided influence by the private sector; endorses the creation of ‘Finance Watch’ as best practice;*

Or. en

**Amendment 112**

**Mady Delvaux, Anneliese Dodds, Elisa Ferreira, Maria João Rodrigues**

**Motion for a resolution**

**Paragraph 9 – indent 2 d (new)**

*Motion for a resolution*

*Amendment*

*- Calls on the European institutions and agencies as well as Member States to promote accountability of each and every international organisation towards democratically elected bodies;*

Or. en

**Amendment 113**

**Mady Delvaux, Anneliese Dodds, Maria João Rodrigues**

**Motion for a resolution**

**Paragraph 9 – indent 2 e (new)**

*Motion for a resolution*

*Amendment*

**- Calls on the Commission to perform an impact assessment in the next 3 years determining if private organisations act in the public interest;**

Or. en

#### **Amendment 114**

**Ashley Fox**

#### **Motion for a resolution**

#### **Paragraph 9 – indent 3**

*Motion for a resolution*

- Calls for a formalised and regular ‘financial dialogue’ to be organised in the European Parliament for the purpose of **establishing guidelines regarding the adoption** of European **positions in the run-up to major international negotiations, making sure that these positions are known and ensuring follow-up**; the European institutions, **the Member States** and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements;

*Amendment*

- Calls for a formalised and regular ‘financial dialogue’ to be organised in the European Parliament for the purpose of **increasing transparency and accountability** of European **Union representatives on international bodies**; the European institutions and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements;

Or. en

#### **Amendment 115**

**Miguel Viegas, Matt Carthy, Marisa Matias, Paloma López Bermejo**

#### **Motion for a resolution**

#### **Paragraph 9 – indent 3**

*Motion for a resolution*

– Calls for a formalised and regular

*Amendment*

– Calls for a formalised and regular

‘financial dialogue’ to be organised in the European Parliament for the purpose of *establishing guidelines regarding the adoption of European positions* in the run-up to major international negotiations, *making sure that these positions are known and ensuring follow-up*; the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements;

‘financial dialogue’ to be organised in the European Parliament for the purpose of *providing an opportunity*, in the run-up to major international negotiations, *to discuss the most pressing issues under negotiation*; the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements;

Or. pt

## **Amendment 116**

**Sven Giegold**

on behalf of the Verts/ALE Group

### **Motion for a resolution**

#### **Paragraph 9 – indent 3**

##### *Motion for a resolution*

- Calls for *a formalised and regular* ‘financial dialogue’ to be organised *in* the European Parliament for the purpose of establishing guidelines regarding the adoption of European positions in the run-up to major international negotiations, making sure that these positions are known and ensuring follow-up; the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements;

##### *Amendment*

- Calls for *the adoption of an interinstitutional agreement with the aim of formalizing an ‘international financial dialogue,’* to be organised *following a request from* the European Parliament for the purpose of establishing guidelines regarding the adoption of European positions in the run-up to major international negotiations, making sure that these positions are known and ensuring follow-up; the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements; *stress the importance of the international financial dialogue for the purpose of reporting back the outcome of the negotiations*;

**Amendment 117**  
**Sirpa Pietikäinen**

**Motion for a resolution**  
**Paragraph 9 – indent 3**

*Motion for a resolution*

- Calls for a formalised and regular ‘financial dialogue’ to be organised in the European Parliament for the purpose of establishing guidelines regarding the adoption of European positions in the run-up to major international negotiations, making sure that these positions are known and ensuring follow-up; the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements;

*Amendment*

- Calls, ***in addition to this general policy guidance***, for a formalised and regular ‘financial dialogue’ to be organised in the European Parliament for the purpose of establishing ***specific*** guidelines regarding the adoption of European positions in the run-up to major international negotiations, making sure that these positions are known and ensuring follow-up; the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements; ***is of the opinion that in order to enhance the parliamentary oversight further it could be considered that the Parliament would be granted the right of scrutiny of the EUs positions in major international negotiations and initiatives***;

Or. en

**Amendment 118**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Paragraph 9 – indent 3**

*Motion for a resolution*

– Calls for a formalised and regular ‘financial dialogue’ to be organised in the European Parliament for the purpose of

*Amendment*

– Calls for a formalised and regular ‘financial dialogue’ to be organised in the European Parliament for the purpose of



establishing guidelines regarding the adoption of European positions in the run-up to major international negotiations, making sure that these positions are known and ensuring follow-up; the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements;

establishing guidelines regarding the adoption of European positions in the run-up to major international negotiations, making sure that these positions are known and ensuring follow-up; the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements, ***while trying to focus on the public dimension, which is synonymous with transparency and democratic accountability;***

Or. it

**Amendment 119**  
**Burkhard Balz**

**Motion for a resolution**  
**Paragraph 9 – indent 3**

*Motion for a resolution*

- Calls for a formalised and regular ‘financial dialogue’ to be organised in the European Parliament for the purpose of establishing guidelines regarding the adoption of European positions in the run-up to major international negotiations, making sure that these positions are known and ensuring follow-up; the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements;

*Amendment*

- Calls for a formalised and regular ‘financial dialogue’ to be organised in the European Parliament for the purpose of establishing guidelines regarding the adoption of European positions in the run-up to major international negotiations, making sure that these positions are ***discussed and known ex-ante*** and ensuring ***a follow-up and scrutiny;*** the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements;

Or. en

**Amendment 120**  
**Mady Delvaux, Anneliese Dodds, Elisa Ferreira**

**Motion for a resolution**  
**Paragraph 9 – indent 3**

*Motion for a resolution*

- Calls for a formalised and regular ‘financial dialogue’ to be organised in the European Parliament for the purpose of establishing guidelines regarding the adoption of European positions in the run-up to major international negotiations, making sure that these positions are known and ensuring follow-up; the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements;

*Amendment*

- Calls for a formalised and regular ‘financial dialogue’ to be organised in - **and with** - the European Parliament for the purpose of establishing guidelines regarding the adoption of European positions in the run-up to major international negotiations, making sure that these positions are known and ensuring follow-up; the European institutions, the Member States and, where appropriate, the heads of the international organisations concerned would be invited to attend; the nature (public or in camera) and frequency of this dialogue would depend on practical requirements;

Or. en

**Amendment 121**  
**Peter Simon**

**Motion for a resolution**  
**Paragraph 9 – indent 3 a (new)**

*Motion for a resolution*

***- Proposes in this context the introduction of transparency registers detailing who represents which interests under what name and what financial resources they have, particularly in private specialist and sectoral organisations;***

Or. de

**Amendment 122**  
**Esther de Lange**

**Motion for a resolution**  
**Paragraph 9 – indent 3 a (new)**

*Motion for a resolution*

*Amendment*

***- Underlines that, given the division of competences between the European Union and its Member States, convergence towards truly European positions in international institutions can only be achieved if ownership is strengthened at both the national and the European level and full involvement is ensured through, amongst others, active involvement of national parliaments besides strong and sustained involvement of the European Parliament.***

Or. en

**Amendment 123**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Paragraph 9 – indent 4**

*Motion for a resolution*

*Amendment*

– Observes that, in areas where the European Parliament is co-legislator with the Council, the dialogue would serve to define their negotiating remit, ***unifying European positions around the legislation adopted by majority vote or*** avoiding inconsistencies with legislation pending adoption; ***calls for particular attention to be paid to compliance by countries with the overall recommendations made by these organisations in order to create a level playing field at international level;***

– Observes that, in areas where the European Parliament is co-legislator with the Council, the dialogue would serve, ***in certain cases***, to define their negotiating remit, avoiding inconsistencies with legislation pending adoption; ***notes, however, that in other situations, it is not effective to have a single European voice, but rather a plurality of positions which can be more incisive;***

Or. it

**Amendment 124**  
**Sven Giegold**

on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 9 – indent 4**

*Motion for a resolution*

- Observes that, in areas where the European Parliament is co-legislator with the Council, the dialogue would serve to define their negotiating remit, unifying European positions around the legislation adopted **by majority vote** or avoiding inconsistencies with legislation pending adoption; calls for particular attention to be paid to compliance by countries with the overall recommendations made by these organisations in order to create a level playing field at international level;

*Amendment*

- Observes that, in areas where the European Parliament is co-legislator with the Council, the dialogue would serve to define their negotiating remit, unifying European positions around the legislation adopted or avoiding inconsistencies with legislation pending adoption; calls for particular attention to be paid to compliance by countries with the overall recommendations made by these organisations in order to create a level playing field at international level **respecting the subsidiarity principle**;

Or. en

**Amendment 125**  
**Burkhard Balz**

**Motion for a resolution**  
**Paragraph 9 – indent 4**

*Motion for a resolution*

- Observes that, in areas where the European Parliament is co-legislator with the Council, the dialogue would serve to define their negotiating remit, unifying European positions around the legislation adopted by majority vote or avoiding inconsistencies with legislation pending adoption; calls for particular attention to be paid to compliance by countries with the overall recommendations made by these organisations in order to create a level playing field at international level;

*Amendment*

- Observes that, in areas where the European Parliament is co-legislator with the Council, the dialogue would serve to define their negotiating remit, unifying European positions around the legislation adopted by majority vote or avoiding inconsistencies with legislation pending adoption; ***underlines that European representatives in international negotiations are bound by the adopted EU legislation; calls upon the European representatives to aim for a maximum level of coherence and consistency between international requirements and adopted EU legislation and to prevent conflicts and inconsistencies between the***

***EU legislative requirements and the international standards***; calls for particular attention to be paid to compliance by countries with the overall recommendations made by these organisations in order to create a level playing field at international level;

Or. en

**Amendment 126**  
**Sylvie Goulard**

**Motion for a resolution**  
**Paragraph 9 – indent 4**

*Motion for a resolution*

- Observes that, in areas where the European Parliament is co-legislator with the Council, the dialogue would serve to define their negotiating remit, unifying European positions around the legislation adopted by majority vote or avoiding inconsistencies with legislation pending adoption; calls for particular attention to be paid to compliance by countries with the overall recommendations made by these organisations in order to create a level playing field at international level;

*Amendment*

- Observes that, in areas where the European Parliament is co-legislator with the Council, the dialogue would serve to define their negotiating remit, unifying European positions around the legislation adopted by majority vote or avoiding inconsistencies with legislation pending adoption; calls for particular attention to be paid to compliance by countries with the overall recommendations made by these organisations/***bodies*** in order to create a level playing field at international level;

Or. en

**Amendment 127**  
**Danuta Maria Hübner**

**Motion for a resolution**  
**Paragraph 9 – indent 4 a (new)**

*Motion for a resolution*

*Amendment*

***- Calls for the scrutiny right of the European Parliament on the decisions taken by international regulatory bodies to be made more effective through, for***

*instance, improved access to documents  
or the establishment of ad hoc working  
groups;*

Or. en

**Amendment 128**  
**Sylvie Goulard**

**Motion for a resolution**  
**Paragraph 9 – indent 4 a (new)**

*Motion for a resolution*

*Amendment*

*- Calls on the Member States to accept the  
representation of Banking Union at the  
Basel Committee on banking supervision  
through the Single Supervisory  
Mechanism;*

Or. en

**Amendment 129**  
**Ramon Tremosa i Balcells**

**Motion for a resolution**  
**Paragraph 9 – indent 4 a (new)**

*Motion for a resolution*

*Amendment*

*- Believes that, when needed, the  
European Parliament should adopt  
resolutions, even with urgent character, to  
give a democratic mandate to Eurozone  
representatives in International Financial  
Institutions, regarding issues of strategic  
importance for the Euro area and the EU;*

Or. en

**Amendment 130**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Paragraph 9 – indent 5**

*Motion for a resolution*

*Amendment*

*– Urges that the Member States take seriously the coordination provisions of the Treaties;*

*deleted*

Or. it

**Amendment 131**  
**Miguel Viegas, Matt Carthy, Marisa Matias**

**Motion for a resolution**  
**Paragraph 9 – indent 5**

*Motion for a resolution*

*Amendment*

*– Urges that the Member States take seriously the coordination provisions of the Treaties;*

*deleted*

Or. pt

**Amendment 132**  
**Ivan Jakovčić**

**Motion for a resolution**  
**Paragraph 9 – indent 5**

*Motion for a resolution*

*Amendment*

*– Urges that the Member States take seriously the coordination provisions of the Treaties;*

*– Urges that the Member States, without delay, harmonise their obligations under the Treaties;*

Or. hr

**Amendment 133**  
**Peter Simon**

**Motion for a resolution**  
**Paragraph 9 – indent 5**

*Motion for a resolution*

- Urges that the Member States take seriously the coordination provisions of the Treaties;

*Amendment*

Urges that the Member States ***comply completely with*** the coordination provisions of the Treaties;

Or. de

**Amendment 134**

**Sven Giegold**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 9 – indent 5**

*Motion for a resolution*

- Urges that the Member States take seriously the coordination provisions of the Treaties;

*Amendment*

- Urges that the Member States take seriously the coordination ***and sincere cooperation*** provisions of the Treaties;

Or. en

**Amendment 135**

**Sylvie Goulard**

**Motion for a resolution**

**Paragraph 9 – indent 5**

*Motion for a resolution*

- Urges ***that*** the Member States take seriously the coordination provisions of the Treaties;

*Amendment*

- Urges the Member States ***to*** take seriously the coordination provisions of the Treaties;

Or. en

**Amendment 136**

**Sirpa Pietikäinen**

**Motion for a resolution**

**Paragraph 9 – indent 5 a (new)**



*Motion for a resolution*

*Amendment*

***- Calls on the Commission to include in its work programme the external dimension of economic and financial regulation, that is, the work anticipated to take place in the international financial institutions; is of the opinion that the Commission should, in this respect, also ensure better policy coherence of EU regulation and the EU external commitments;***

Or. en

**Amendment 137**  
**Sirpa Pietikäinen**

**Motion for a resolution**  
**Paragraph 9 – indent 5 b (new)**

*Motion for a resolution*

*Amendment*

***- Urges the Commission, in order to enhance internal policy coherence, to set up a working group on global economic governance and financial institutions; is of the opinion that the longer term goal could be to task the Eurozone treasury- as outlined in the ‘five presidents report’ - with this coordination and to bring the relevant Council working group under the same coordination to ensure both institutions work coherently on the international arena;***

Or. en

**Amendment 138**  
**Ashley Fox**

**Motion for a resolution**  
**Paragraph 9 – indent 6**

*Motion for a resolution*

*Amendment*

*- Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial institutions and conferences; considers it imperative to progress towards single representation of the euro area within the IMF, the first step being to group member countries within specific constituencies and then within a single constituency, without prejudice to the creation of a single European Union constituency in the long term; points out that, under Protocol N° 14 of the Treaty, closer coordination between Member States is the responsibility of the Euro Group;*

*deleted*

Or. en

**Amendment 139**

**Miguel Viegas, Fabio De Masi, Matt Carthy, Marisa Matias, Paloma López Bermejo**

**Motion for a resolution**

**Paragraph 9 – indent 6**

*Motion for a resolution*

*Amendment*

*– Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial institutions and conferences; considers it imperative to progress towards single representation of the euro area within the IMF, the first step being to group member countries within specific constituencies and then*

*deleted*

*within a single constituency, without prejudice to the creation of a single European Union constituency in the long term; points out that, under Protocol N° 14 of the Treaty, closer coordination between Member States is the responsibility of the Euro Group;*

Or. pt

**Amendment 140**  
**Bernard Monot**

**Motion for a resolution**  
**Paragraph 9 – indent 6**

*Motion for a resolution*

*Amendment*

*– Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial institutions and conferences; considers it imperative to progress towards single representation of the euro area within the IMF, the first step being to group member countries within specific constituencies and then within a single constituency, without prejudice to the creation of a single European Union constituency in the long term; points out that, under Protocol No 14 of the Treaty, closer coordination between Member States is the responsibility of the Euro Group;*

*deleted*

Or. fr

**Amendment 141**  
**Markus Ferber**

**Motion for a resolution**  
**Paragraph 9 – indent 6**

*Motion for a resolution*

- Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure ***unified representation*** of the Union within international financial institutions and conferences; ***considers it imperative to progress towards single representation of the euro area within the IMF, the first step being to group member countries within specific constituencies and then within a single constituency, without prejudice to the creation of a single European Union constituency in the long term; points out that, under Protocol N° 14 of the Treaty, closer coordination between Member States is the responsibility of the Euro Group;***

*Amendment*

Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure ***that the presence*** of the Union within international financial institutions and conferences ***is as coordinated as possible;***

*(Voting rights at the IMF are determined in accordance with the quota subscriptions paid by the member states. This should lead – without prejudice to the objective of working in close cooperation – neither to a merging of the voting rights of the member states nor to unified representation, to ensure that political and fiscal responsibility are not uncoupled.)*

Or. de

**Amendment 142**  
**Elisa Ferreira**

**Motion for a resolution**  
**Paragraph 9 – indent 6**

*Motion for a resolution*

- Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European

*Amendment*

- Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European

Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial institutions and conferences; considers it imperative to progress towards single representation of the euro area within the IMF, *the first step being to group member countries within specific constituencies and then within a single constituency, without prejudice to the creation of a single European Union constituency in the long term*; points out that, under Protocol N° 14 of the Treaty, closer coordination between Member States is the responsibility of the Euro Group;

Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial institutions and conferences; considers it imperative to progress towards single representation of the euro area within the IMF;

Or. en

#### Amendment 143

Marco Zanni, Marco Valli

#### Motion for a resolution

#### Paragraph 9 – indent 6

##### *Motion for a resolution*

– Urges the Commission to *use* its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial institutions and conferences; considers it *imperative* to progress towards single representation of the euro area within the IMF, *the first step being to group member countries within specific constituencies and then within a single constituency, without prejudice to the creation of a single European Union constituency in the long term*; points out that, under Protocol N° 14 of the Treaty, closer coordination between Member States is the responsibility of the Euro Group;

##### *Amendment*

Urges the Commission, *as things stand*, to *refrain from using* its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial institutions and conferences; considers it *still premature* to progress towards single representation of the euro area within the IMF; points out *also* that, under Protocol N° 14 of the Treaty, closer coordination between Member States is the responsibility of the Euro Group, *an informal body which does not, therefore, have any specific rules or decision-making power*;

Or. it

## **Amendment 144**

**Jonás Fernández, Ramón Jáuregui Atondo**

### **Motion for a resolution**

#### **Paragraph 9 – indent 6**

##### *Motion for a resolution*

- Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial institutions and conferences; considers it imperative to progress towards single representation of the euro area within the IMF, the first step being to group member countries within specific *constituencies and then within a single* constituency, without prejudice to the creation of a single European Union constituency in the long term; points out that, under Protocol N° 14 of the Treaty, closer coordination between Member States is the responsibility of the Euro Group;

##### *Amendment*

- Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial institutions and conferences; considers it imperative to progress towards single representation of the euro area within the IMF, the first step being to group member countries within *a* specific constituency *no later than 1 January 2020*, without prejudice to the creation of a single European Union constituency in the long term; points out that, under Protocol N° 14 of the Treaty, closer coordination between Member States is the responsibility of the Euro Group;

Or. es

## **Amendment 145**

**Mady Delvaux, Maria João Rodrigues**

### **Motion for a resolution**

#### **Paragraph 9 – indent 6**

##### *Motion for a resolution*

- Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial

##### *Amendment*

- Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial

*institutions* and conferences; considers it imperative to progress towards single representation of the euro area within the IMF, the first step being to group member countries within specific constituencies and then within a single constituency, without prejudice to the creation of a single European Union constituency in the long term; points out that, under Protocol N° 14 of the Treaty, closer coordination between Member States is the responsibility of the Euro Group;

*organisations* and conferences; considers it imperative to progress towards single representation of the euro area within the IMF, the first step being to group member countries within specific constituencies and then within a single constituency, without prejudice to the creation of a single European Union constituency in the long term; ***considers that both the ECB, on monetary issues, and the Euro Group, on fiscal matters, shall hold this role***; points out that, under Protocol N° 14 of the Treaty, closer coordination between Member States is the responsibility of the Euro Group; ***advocates that eventually a Euro finance minister, member of the European Commission and accountable to the European Parliament, should take on the role of the Euro Group***;

Or. en

#### **Amendment 146**

**Sven Giegold**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

#### **Paragraph 9 – indent 6**

##### *Motion for a resolution*

- Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial institutions and conferences; considers it imperative to progress towards single representation of the euro area within the IMF, the first step being to group member countries within specific constituencies and then within a single constituency, without prejudice to the creation of a single European Union constituency in the long term; points out that, under Protocol N° 14

##### *Amendment*

- Urges the Commission to use its right of initiative to propose, in accordance with Article 138(2) TFEU and the undertakings given by its President to the European Parliament in 2014, appropriate measures to ensure unified representation of the Union within international financial institutions and conferences; considers it imperative to progress towards single representation of the euro area within the IMF, the first step being to group member countries within specific constituencies and then within a single constituency, without prejudice to the creation of a single European Union constituency in the long term; points out that, under Protocol N° 14

of the Treaty, closer coordination between Member States is the responsibility of the Euro Group;

of the Treaty, closer coordination between ***Euro area*** Member States is the responsibility of the Euro Group;

Or. en

#### **Amendment 147**

**Sylvie Goulard**

#### **Motion for a resolution**

**Paragraph 9 – indent 6 a (new)**

*Motion for a resolution*

*Amendment*

***- underlines that it is the duty of the Commission, the Council, or where appropriate the Eurogroup, to strengthen the coordination through preparatory meetings; considers that new ad hoc working groups should be set up, if necessary, like the Economic and Financial Committee (EFC), the Eurogroup Working Group (EWG) and Economic Policy Committee (EPC);***

Or. en

#### **Amendment 148**

**Sylvie Goulard**

#### **Motion for a resolution**

**Paragraph 9 – indent 6 b (new)**

*Motion for a resolution*

*Amendment*

***- Considers that beyond the sole case of the IMF progressive streamlining should be implemented over the next years through first enhanced coordination then through unification of the seats; believes that membership to these organisations and bodies should be made according to the respective competencies of the EU institutions and agencies, the Council/Eurogroup, and the national***



*authorities; is of the opinion that in parallel the EU should work on the functioning of those organisations and bodies to move away from the consensus to a weighted majority voting system;*

Or. en

**Amendment 149**

**Jonás Fernández, Ramón Jáuregui Atondo**

**Motion for a resolution**

**Paragraph 9 – indent 6 a (new)**

*Motion for a resolution*

*Amendment*

*- Urges the Commission, likewise, to make use of its right of initiative to propose, in accordance with Article 138(2) TFEU, appropriate measures to ensure unified representation for the European Union in the International Bank for Reconstruction and Development, the International Finance Cooperation, the Multilateral Investment Guarantee Agency and the International Centre for Settlement of Investment Disputes, first by grouping Member States in a specific constituency no later than 1 January 2020;*

Or. es

**Amendment 150**

**Jonás Fernández, Ramón Jáuregui Atondo**

**Motion for a resolution**

**Paragraph 9 – indent 6 b (new)**

*Motion for a resolution*

*Amendment*

*- Urges the Commission, finally, to make use of its right of initiative to propose, in accordance with Article 138(2) TFEU, appropriate measures to ensure unified*

*representation for the euro area within the Bank for International Settlements, through the transfer of shares held by national central banks participating in the euro system to the European Central Bank no later than 1 January 2018;*

Or. es

**Amendment 151**  
**Jonás Fernández, Ramón Jáuregui Atondo**

**Motion for a resolution**  
**Paragraph 9 – indent 6 c (new)**

*Motion for a resolution*

*Amendment*

*- Urges the Commission, likewise, to make use of its right of initiative to propose, in accordance with Article 138(2) TFEU, appropriate measures to ensure unified representation for the European Union in the Inter-American Development Bank no later than 1 January 2020;*

Or. es

**Amendment 152**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 9 – indent 6 d (new)**

*Motion for a resolution*

*Amendment*

*- Urges the Commission, likewise, to make use of its right of initiative to propose, in accordance with Article 138(2) TFEU, appropriate measures to ensure unified representation for the European Union in the Asian Development Bank no later than 1 January 2020;*

Or. es

**Amendment 153**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 9 – indent 6 e (new)**

*Motion for a resolution*

*Amendment*

***- Urges the Commission, likewise, to make use of its right of initiative to propose, in accordance with Article 138(2) TFEU, appropriate measures to ensure unified representation for the European Union in the Council of Europe Development Bank no later than 1 January 2020;***

Or. es

**Amendment 154**  
**Jonás Fernández**

**Motion for a resolution**  
**Paragraph 9 – indent 6 f (new)**

*Motion for a resolution*

*Amendment*

***- Urges the Commission, likewise, to make use of its right of initiative to propose, in accordance with Article 138(2) TFEU, appropriate measures to ensure unified representation for the European Union in the European Bank for Reconstruction and Development no later than 1 January 2020;***

Or. es

**Amendment 155**  
**Ashley Fox**

**Motion for a resolution**  
**Paragraph 9 – indent 7**

*Motion for a resolution*

*Amendment*

**- Calls for the provision of a single seat for the Council and Commission presidencies at G20 meetings, replacing the two separate seats currently allocated, something which detracts from Europe's external credibility, particularly in view of the existence of a single market in financial services; considers that, to encourage the convergence of Member States represented individually, various improvements are possible, such as the designation of a single spokesperson on a rotating basis or leading spokespersons responsible for given subject areas;** *deleted*

Or. en

**Amendment 156**

**Marco Zanni, Marco Valli**

**Motion for a resolution**

**Paragraph 9 – indent 7**

*Motion for a resolution*

*Amendment*

**– Calls for the provision of a single seat for the Council and Commission presidencies at G20 meetings, replacing the two separate seats currently allocated, something which detracts from Europe's external credibility, particularly in view of the existence of a single market in financial services; considers that, to encourage the convergence of Member States represented individually, various improvements are possible, such as the designation of a single spokesperson on a rotating basis or leading spokespersons responsible for given subject areas;** *deleted*

Or. it

## **Amendment 157**

**Michal Marusik**

### **Motion for a resolution**

#### **Paragraph 9 – indent 7**

##### *Motion for a resolution*

– *Calls for the provision of a single seat for the Council and Commission presidencies at G20 meetings, replacing the two separate seats currently allocated, something which detracts from Europe’s external credibility, particularly in view of the existence of a single market in financial services; considers that, to encourage the convergence of Member States represented individually, various improvements are possible, such as the designation of a single spokesperson on a rotating basis or leading spokespersons responsible for given subject areas;*

##### *Amendment*

– *Welcomes the dual representation of the European Union by the presidency of the Council and the presidency of the Commission at G20 meetings, because the Council and the Commission have different tasks and areas of responsibility, and therefore each institution is able to represent the European Union most effectively in the area for which it is responsible;*

Or. pl

## **Amendment 158**

**Miguel Viegas, Fabio De Masi, Matt Carthy, Marisa Matias, Paloma López Bermejo**

### **Motion for a resolution**

#### **Paragraph 9 – indent 7**

##### *Motion for a resolution*

– *Calls for the provision of a single seat for the Council and Commission presidencies at G20 meetings, replacing the two separate seats currently allocated, something which detracts from Europe’s external credibility, particularly in view of the existence of a single market in financial services; considers that, to encourage the convergence of Member States represented individually, various improvements are possible, such as the designation of a single spokesperson on a rotating basis or leading spokespersons responsible for given subject areas;*

##### *Amendment*

*Calls for the provision of a single seat for the Council and Commission presidencies at G20 meetings, replacing the two separate seats currently allocated, something which detracts from Europe’s external credibility, particularly in view of the existence of a single market in financial services;*

## **Amendment 159**

**Burkhard Balz**

### **Motion for a resolution**

#### **Paragraph 9 – indent 7**

##### *Motion for a resolution*

- Calls for the provision of a single seat for the Council and Commission presidencies at G20 meetings, replacing the two separate seats currently allocated, something which detracts from Europe's external credibility, particularly in view of the existence of a single market in financial services; considers that, to encourage the convergence of Member States represented individually, various improvements are possible, *such as the designation of a single spokesperson on a rotating basis or leading spokespersons responsible for given subject areas*;

##### *Amendment*

- Calls for the provision of a single seat for the Council and Commission presidencies at G20 meetings, replacing the two separate seats currently allocated, something which detracts from Europe's external credibility, particularly in view of the existence of a single market in financial services; considers that, to encourage the convergence of Member States represented individually, various improvements are possible, *which should help to achieve an effective coordination ahead of the meetings and foster a strong European voice in the meetings*;

Or. en

## **Amendment 160**

**Jonás Fernández**

### **Motion for a resolution**

#### **Paragraph 9 – indent 7**

##### *Motion for a resolution*

- Calls for the provision of a single seat for the Council and Commission presidencies at G20 meetings, replacing the two separate seats currently allocated, something which detracts from Europe's external credibility, particularly in view of the existence of a single market in financial services; considers that, to encourage the convergence of Member States represented individually, various improvements are

##### *Amendment*

- Calls for the provision of a single seat for the **European** Council and Commission presidencies at G20 meetings, replacing the two separate seats currently allocated, something which detracts from Europe's external credibility, particularly in view of the existence of a single market in financial services; considers that, to encourage the convergence of Member States represented individually, various improvements are

possible, such as the designation of a single spokesperson on a rotating basis or leading spokespersons responsible for given subject areas;

possible, such as the designation of a single spokesperson on a rotating basis or leading spokespersons responsible for given subject areas;

Or. es

#### **Amendment 161**

**Sven Giegold**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

#### **Paragraph 9 – indent 7 a (new)**

*Motion for a resolution*

*Amendment*

*- Calls for enhancing the accountability of the Commission in front of the European Parliament by streamlining the process for the definition of EU positions in the meetings of the G20 in policy fields related to employment, energy, trade, development and anti-corruption;*

Or. en

#### **Amendment 162**

**Ashley Fox**

#### **Motion for a resolution**

#### **Paragraph 9 – indent 8**

*Motion for a resolution*

*Amendment*

*- Calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation with wide-ranging powers of recommendation, arbitration and, where appropriate, penalisation through independent panels;*

*deleted*

Or. en

**Amendment 163**  
**Marco Zanni, Marco Valli**

**Motion for a resolution**  
**Paragraph 9 – indent 8**

*Motion for a resolution*

*Amendment*

*– Calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation with wide-ranging powers of recommendation, arbitration and, where appropriate, penalisation through independent panels;* *deleted*

Or. it

**Amendment 164**  
**Miguel Viegas, Matt Carthy**

**Motion for a resolution**  
**Paragraph 9 – indent 8**

*Motion for a resolution*

*Amendment*

*– Calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation with wide-ranging powers of recommendation, arbitration and, where appropriate, penalisation through independent panels;* *deleted*

Or. pt

**Amendment 165**  
**Jonás Fernández, Ramón Jáuregui Atondo**

**Motion for a resolution**  
**Paragraph 9 – indent 8**

*Motion for a resolution*

*Amendment*

*- Calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation with wide-ranging* *deleted*



*powers of recommendation, arbitration and, where appropriate, penalisation through independent panels;*

Or. es

**Amendment 166**  
**Michał Marusik**

**Motion for a resolution**  
**Paragraph 9 – indent 8**

*Motion for a resolution*

– Calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation *with wide-ranging powers of recommendation, arbitration and, where appropriate, penalisation through independent panels;*

*Amendment*

– Calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation *in the shape of an international forum for the exchange of experience and analysis, without imposing uniform standards on financial market participants, paving the way for the establishment of specific rules to suit different circumstances and different areas of the market;*

Or. pl

**Amendment 167**  
**Tibor Szanyi**

**Motion for a resolution**  
**Paragraph 9 – indent 8**

*Motion for a resolution*

- Considers that, to encourage the convergence of Member States represented individually, various improvements are possible, such as the designation of a single spokesperson on a rotating basis or leading spokespersons responsible for given subject areas; *calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation with wide-ranging powers of recommendation, arbitration and, where appropriate, penalisation*

*Amendment*

- Considers that, to encourage the convergence of Member States represented individually, various improvements are possible, such as the designation of a single spokesperson on a rotating basis or leading spokespersons responsible for given subject areas;

*through independent panels;*

Or. hu

**Amendment 168**  
**Sylvie Goulard**

**Motion for a resolution**  
**Paragraph 9 – indent 8**

*Motion for a resolution*

- Calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation with wide-ranging powers of recommendation, arbitration and, where appropriate, penalisation through independent panels;

*Amendment*

- Calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation with wide-ranging powers of recommendation, arbitration and, where appropriate, penalisation through independent panels; ***believes that experiences built notably in the trade sector could be used to set up these arbitration and penalisation panels;***

Or. en

**Amendment 169**  
**Bernard Monot**

**Motion for a resolution**  
**Paragraph 9 – indent 8**

*Motion for a resolution*

– Calls on the EU institutions and Member States to ***reflect on the practicalities of creating*** a global financial organisation with wide-ranging powers of recommendation, arbitration and, ***where appropriate, penalisation through independent panels;***

*Amendment*

– Calls on the EU institutions and Member States to ***give careful thought to the creation of*** a global financial organisation with wide-ranging powers of recommendation, arbitration and ***genuinely dissuasive sanctions, on condition that all the organisations and structures with which its tasks overlap are abolished and that its governance is such that it is managed and supervised by public authorities or governments, and not by private interests or their lobbies; insists that states should remain free to adopt***

*more restrictive measures and retain their power to impose sanctions, as well as the right to leave such an organisation;*

Or. fr

#### **Amendment 170**

**Sven Giegold**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

##### **Paragraph 9 – indent 8**

###### *Motion for a resolution*

- Calls on the EU institutions and Member States to *reflect on the practicalities of creating* a global financial organisation with wide-ranging powers of recommendation, *arbitration* and, where appropriate, *penalisation through independent panels*;

###### *Amendment*

- Calls on the EU institutions and Member States to *promote the establishment of roadmap towards the creation of* a global financial organisation with wide-ranging powers of recommendation, *negotiation of minimum binding standards* and, where appropriate, *public settlement mechanisms between countries protecting the right to regulate in the name of the public interest* ;

Or. en

#### **Amendment 171**

**Mady Delvaux, Anneliese Dodds, Maria João Rodrigues**

#### **Motion for a resolution**

##### **Paragraph 9 – indent 8**

###### *Motion for a resolution*

- Calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation with wide-ranging powers of recommendation, arbitration and, where appropriate, penalisation through independent panels;

###### *Amendment*

- Calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation with wide-ranging powers of *coordination*, recommendation, arbitration and, where appropriate, penalisation through independent panels; *highlights that powers of arbitration should not be delegated to private arbitrage such as ISDS; claims that the aim of this organisation should be*

*to coordinate work and objectives of international organisations mentioned in this report in order to generate global consistency and to create a real level-playing field for all market actors and consumers; stresses that this organisation, as with all such national and international organisations, should be subject to the highest standards of transparency and accountability;*

Or. en

**Amendment 172**  
**Sirpa Pietikäinen**

**Motion for a resolution**  
**Paragraph 9 – indent 8**

*Motion for a resolution*

- Calls on the EU institutions and Member States to reflect on the practicalities of creating a global financial organisation with wide-ranging powers of recommendation, arbitration and, where appropriate, penalisation through independent panels;

*Amendment*

- Calls on the EU institutions and Member States to reflect on the practicalities of creating, *on a longer term*, a global *treaty based* financial organisation *following the lines suggested in the De Larosiere - report*, with wide-ranging powers of recommendation, arbitration and, where appropriate, penalisation through independent panels; *is of the opinion that this task could also be given to an existing institution and that a modified IMF Board turned into a governing council could be the best suited for this; stresses, however, that in order to ensure better coordination in the interim, the role of the Financial Stability Board should be strengthened to coordinate different international initiatives, ensure follow-up and implementation of agreed-upon decisions, ensure overall transparency and take up the task of mapping out new, emerging risks to global economy and financial systems, such as the risk of stranded assets or the need to develop rules to govern new business models such*

*as crowd funding;*

Or. en

**Amendment 173**

**Ashley Fox**

**Motion for a resolution**

**Paragraph 9 – subparagraph 1 (new)**

*Motion for a resolution*

*Amendment*

***Calls on the Commission to ensure that any EU financial legislative proposals must be complimentary to actions at the global level;***

Or. en

**Amendment 174**

**Sven Giegold**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 9 – indent 8 a (new)**

*Motion for a resolution*

*Amendment*

***- Calls the EU Institutions to put in place mechanisms to enhance the cooperation amongst the three EU institutions (ECB, SSM, EBA) participating in the work of the BCBS, bearing in mind their respective functions, competences, and institutional prerogatives;***

Or. en

**Amendment 175**

**Sylvie Goulard**

**Motion for a resolution**

**Paragraph 9 – indent 8 a (new)**

*Motion for a resolution*

*Amendment*

**- Highlights the increasing importance of the Asian Infrastructure Investment Bank and welcomes the efforts to unify the representation of the EU mainly through rotation between the Member States;**

Or. en

**Amendment 176**

**Sven Giegold**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 9 – indent 8 b (new)**

*Motion for a resolution*

*Amendment*

**- Recalls its position in the Troika report asking the Commission and the Council to bring the IMF to a common position in order to reignite the debate around an international sovereign debt restructuring mechanism (SDRM) with a view to adopting a fair and sustainable multilateral approach in this domain; underlines with that respect the recently adopted U.N principles for sovereign debt restructuring adopted by the General Assembly;**

Or. en

**Amendment 177**

**Elisa Ferreira**

**Motion for a resolution**

**Paragraph 9 a (new)**

*Motion for a resolution*

*Amendment*

**9a. Welcomes the role of international bodies in developing standards for the**

*application of common principles and rules; stresses that, involving the ESAs as the relevant European Supervisory Bodies in the concerned discussions at international level, will have the added benefit of strengthening the contribution of European specific expertise when developing international standards;*

Or. en