



2016/2064(INI)

19.10.2016

AMENDMENTS

1 - 34

Draft opinion
Emmanuel Maurel
(PE589.274v02)

on the implementation of the European Fund for Strategic Investments
(2016/2064(INI))

Amendment 1
Fernando Ruas, Iuliu Winkler

Draft opinion
Paragraph 1

Draft opinion

1. Believes that the European Fund for Strategic Investments (EFSI), *which is used to finance* risky and innovative projects, *can* be used as a tool to boost EU growth and promote the development of strong, sustainable and competitive industry;

Amendment

1. Believes that the European Fund for Strategic Investments (EFSI), *aiming at financing* risky and innovative projects, *must* be used as a tool to boost EU growth and promote the development of strong, sustainable and competitive industry; *in this regards, calls for the increasing of EFSI's role in the cohesion agenda through improvement of the sectoral and geographical balance of the investments done under this frame; takes the view that barriers to combining EFSI with other EU instruments (mainly European Structural and Investment Funds) should be removed and EFSI's eligible sectors need to be expanded;*

Or. en

Amendment 2
Georg Mayer, Franz Obermayr, Matteo Salvini, Marine Le Pen, Edouard Ferrand

Draft opinion
Paragraph 1

Draft opinion

1. Believes that the European Fund for Strategic Investments (EFSI), which is used to finance *risky and* innovative projects, can be used as a tool to boost EU growth and promote the development of strong, sustainable and competitive industry;

Amendment

1. Believes that the European Fund for Strategic Investments (EFSI), which is used to finance innovative projects, can be used as a tool to boost EU growth and promote the development of strong, sustainable and competitive industry; *demands nonetheless to make sure that the fund is used in responsible way not allowing its use for overly risky projects;*

Amendment 3
Emmanuel Maurel

Draft opinion
Paragraph 1

Draft opinion

1. Believes that the European Fund for Strategic Investments (EFSI), which is used to finance risky and innovative projects, can be used as a tool to boost EU growth and promote the development of strong, sustainable and competitive industry;

Amendment

1. Believes that the European Fund for Strategic Investments (EFSI), which is used to finance risky and innovative projects, can be used as a tool to boost EU growth and promote the development of strong, sustainable and competitive industry, ***provided that effective trade defence instruments are also deployed at the same time;***

Or. fr

Amendment 4
Notis Marias
Draft opinion
Paragraph 1

Draft opinion

1. Believes that the European Fund for Strategic Investments (EFSI), which is used to finance risky and innovative projects, ***can*** be used as a tool to boost EU growth and promote the development of strong, sustainable and competitive industry;

Amendment

1. Believes that the European Fund for Strategic Investments (EFSI), which is used to finance risky and innovative projects, ***must*** be used as a tool to boost EU growth and promote the development of strong, sustainable and competitive industry, ***especially in southern European countries such as Greece, Spain and Portugal;***

Or. el

Amendment 5
Marielle de Sarnez

Draft opinion
Paragraph 1

Draft opinion

1. Believes that the European Fund for Strategic Investments (EFSI), which is used to finance risky and innovative projects, can be used as a tool to boost EU growth and promote the development of strong, sustainable and competitive industry;

Amendment

1. Believes that the European Fund for Strategic Investments (EFSI), which is used to finance risky and innovative projects, can be used as a tool to boost EU growth and ***employment and*** promote the development of strong, sustainable and competitive industry;

Or. fr

Amendment 6
Ska Keller

Draft opinion
Paragraph 2

Draft opinion

2. Recalls that China is planning to contribute to the EFSI and that the Commission has said that China will not be given any quid pro quo, in particular as concerns governance;

Amendment

2. Recalls that China is planning to contribute to the EFSI and that the Commission has said that China will not be given any quid pro quo, in particular as concerns governance; ***expects that transparency rules and the social and environmental criteria for investments applicable to EIB projects are fully upheld in EFSI project financing decisions;***

Or. en

Amendment 7
Tokia Saïfi, Franck Proust

Draft opinion
Paragraph 2

Draft opinion

2. Recalls that China is planning to contribute to the EFSI and that the Commission has said that it will not be given any quid pro quo, in particular as concerns governance;

Amendment

2. Recalls that China is planning to contribute to the EFSI and that the Commission has said that it will not be given any quid pro quo, in particular as concerns governance; ***stresses that a contribution by China to the EFSI must not be linked or made subject to the question of granting market economy status;***

Or. fr

**Amendment 8
Fernando Ruas**

**Draft opinion
Paragraph 2**

Draft opinion

2. Recalls that China is planning to contribute to the EFSI ***and that the Commission has said that China will not be given any quid pro quo, in particular as concerns governance;***

Amendment

2. Recalls that China is planning to contribute to the EFSI; ***reiterates the fact that all possible future third country contributors have to meet all EU rules on public procurement, labour law and environment regulation and fulfil the same rules applicable to private investors when investing under this frame;***

Or. en

**Amendment 9
Daniel Caspary**

**Draft opinion
Paragraph 2**

Draft opinion

2. Recalls that China is planning to contribute to the EFSI and that the Commission has said that China will not be

Amendment

(Does not affect the English version.)

given any quid pro quo, in particular as concerns governance;

Or. de

Amendment 10
Marielle de Sarnez

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2a. Calls on the Commission and the European Investment Bank to display the utmost transparency in managing the fund and to disclose the sources of the various contributions, both public and private;

Or. fr

Amendment 11
Emmanuel Maurel

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2a. Calls on the Commission to inform it whether other foreign investors have expressed an interest in contributing to the EFSI and, if they have, to provide it with figures and specific examples of projects;

Or. fr

Amendment 12
Marielle de Sarnez

Draft opinion
Paragraph 2 b (new)

Draft opinion

Amendment

2b. *Considers it imperative that the EU diversify its funding sources as far as possible and attract private investment first and foremost;*

Or. fr

Amendment 13
Marielle de Sarnez

Draft opinion
Paragraph 3

Draft opinion

Amendment

3. Points out that only 13% of SMEs operate outside the EU; takes the view that the EFSI should give priority to the internationalisation of SMEs and strengthen the role of the European Investment Advisory Hub (EIAH) by giving it an export aid mission;

3. Points out that only 13% of SMEs operate outside the EU; takes the view that the EFSI should give priority to the internationalisation of SMEs and strengthen the role of the European Investment Advisory Hub (EIAH) by giving it an export aid mission; ***calls on the Commission to improve the information it gives SMEs on existing EU-level funding opportunities in connection with international development assistance; considers that SMEs must be able to have access to a regular partner for these questions, e.g. a network of contact points in Member States;***

Or. fr

Amendment 14
Fernando Ruas

Draft opinion
Paragraph 3

Draft opinion

3. Points out that only 13% of SMEs trade outside the EU; takes the view that the EFSI should give priority to the internationalisation of SMEs and strengthen the role of the European Investment Advisory Hub (EIAH) by giving it an export aid mission;

Amendment

3. Points out that only 13% of SMEs trade outside the EU; takes the view that the EFSI should give priority to the internationalisation of SMEs ***through supporting projects for producing companies with export activities*** and strengthen the role of the European Investment Advisory Hub (EIAH) by giving it an export aid mission; ***strongly believes that an increased complementarity between the different pillars of the "Investment Plan for Europe" (IPE) would have major benefit and call for actions in this regard;***

Or. en

Amendment 15
Emmanuel Maurel

Draft opinion
Paragraph 3

Draft opinion

3. Points out that only 13% of ***SMEs*** operate outside the EU; takes the view that the EFSI should give priority to the internationalisation of SMEs and strengthen the role of the European Investment Advisory Hub (EIAH) by giving it an export aid mission;

Amendment

3. Points out that ***SMEs are Europe's economic powerhouse, but that*** only 13% of ***them*** operate outside the EU ***and that most operate at national level only;*** takes the view that the EFSI, ***complementing the COSME programme and in support of existing national programmes,*** should give priority to the internationalisation of SMEs and strengthen the role of the European Investment Advisory Hub (EIAH) by giving it an export aid mission;

Or. fr

Amendment 16
Notis Marias

Draft opinion
Paragraph 3

Draft opinion

3. Points out that only 13% of SMEs trade outside the EU; takes the view that the EFSI should give priority to *the internationalisation of* SMEs and strengthen the role of the European Investment Advisory Hub (EIAH) by giving it an export aid mission;

Amendment

3. Points out that only 13% of SMEs trade outside the EU; takes the view that the EFSI should give priority to *economic support for* SMEs and strengthen the role of the European Investment Advisory Hub (EIAH) by giving it an export aid mission;

Or. en

Amendment 17

Edouard Ferrand, Marine Le Pen, Georg Mayer, Franz Obermayr, Matteo Salvini

Draft opinion
Paragraph 4

Draft opinion

4. Notes with interest the proposal Commission President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; stresses that these investments should not take the place of existing investments, must comply with the additionality principle in respect to projects that are already being financed and should be targeted towards risky and, where possible, small-scale projects;

deleted

Amendment

Or. en

Amendment 18
Emmanuel Maurel

Draft opinion
Paragraph 4

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Draft opinion

4. Notes with interest the proposal Commission President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; stresses that these investments should not take the place of existing investments, must comply with the additionally principle in respect to projects that are already being financed and should be targeted towards risky and, where possible, small-scale projects;

Amendment

4. Notes with interest the proposal Commission President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; stresses that these investments should not take the place of existing investments, must comply with the additionally principle in respect to projects that are already being financed ***under other instruments, such as the European Neighbourhood and Partnership Instrument (ENPI), Aid for Trade, EIB and EBRD programmes or other official development assistance schemes (Development Cooperation Instrument and European Development Fund); is of the opinion that they*** should be targeted towards risky, ***cutting-edge*** and, where possible, small-scale projects;

Or. fr

Amendment 19
Sander Loones, Jan Zahradil

Draft opinion
Paragraph 4

Draft opinion

4. ***Notes with interest*** the proposal Commission President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; stresses that these investments should not take the place of existing investments, must comply with the additionality principle in respect to projects that are already being financed and should be targeted towards risky and, where

Amendment

4. ***Welcomes*** the proposal Commission President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood ***acknowledging so the private sector as a true partner in our development strategies***; stresses that these investments should not take the place of existing investments, must comply with the additionality principle in respect to projects

possible, small-scale projects;

that are already being financed and should be targeted towards risky and, where possible, small-scale projects; ***emphasizes the necessary connection that must be introduced between development and migration, including the link with areas such as return and readmission support;***

Or. en

Amendment 20
Notis Marias
Draft opinion
Paragraph 4

Draft opinion

4. Notes ***with interest*** the proposal Commission President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; stresses that these investments should not take the place of existing investments, must comply with the additionality principle in respect to projects that are already being financed and should be targeted towards risky and, where possible, small-scale projects;

Amendment

4. Notes the proposal Commission President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; ***expects the EFSI to be stepped up also in EU Member States adversely affected by Troika austerity policies with a view to strengthening SMEs in those countries;*** stresses that these investments should not take the place of existing investments, must comply with the additionality principle in respect to projects that are already being financed and should be targeted towards risky and, where possible, small-scale projects;

Or. el

Amendment 21
Ska Keller

Draft opinion
Paragraph 4

Draft opinion

4. Notes with interest the proposal

Amendment

4. Notes with interest the proposal

Commission President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; stresses that these investments should not take the place of existing investments, must comply with the additionality principle in respect to projects that are already being financed and should be targeted towards risky and, where possible, small-scale projects;

Commission President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; stresses that these investments should not take the place of existing investments, must comply with the ***principle of policy coherence for development as well as with the*** additionality principle in respect to projects that are already being financed and should be targeted towards risky and, where possible, small-scale projects;

Or. en

Amendment 22 **Fernando Ruas**

Draft opinion **Paragraph 4**

Draft opinion

4. ***Notes with interest the proposal*** Commission ***President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order*** to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; stresses that these investments should not take the place of existing investments, must comply with the additionality principle in respect to projects that are already being financed and should be targeted towards risky and, where possible, small-scale projects;

Amendment

4. ***Welcomes the*** Commission ***initiative on launching the European External Investment Plan (EIP)*** to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; stresses that these investments should not take the place of existing investments, must comply with the additionality principle in respect to projects that are already being financed and should be targeted towards risky and, where possible, small-scale projects; ***stresses the need and importance of EIP being adapted to the needs of the specific countries;***

Or. en

Amendment 23 **Daniel Caspary**

Draft opinion
Paragraph 4

Draft opinion

4. Notes **with interest** the proposal Commission President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; stresses that these investments should not take the place of existing investments, must comply with the additionality principle in respect to projects that are already being financed and should be targeted towards risky and, where possible, small-scale projects;

Amendment

4. Notes the proposal Commission President Juncker made during his 2016 State of the Union address to give the EFSI an external element in order to mobilise between EUR 44 and 88 billion in investments in Africa and the Neighbourhood; stresses that **an efficiency review must be carried out regularly on** these investments, **they** should not take the place of existing investments, **they** must comply with the additionality principle in respect to projects that are already being financed and **they** should be targeted towards risky and, where possible, small-scale projects;

Or. de

Amendment 24
Marielle de Sarnez

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Calls on the Commission to develop an external component for the EFSI to make it possible to carry out projects involving a Member State and a southern or eastern EU Neighbourhood country; takes the view that those projects should relate to strategic areas such as education, innovation, youth, research, promotion of renewables, energy efficiency, and energy and transport infrastructure development;

Or. fr

Amendment 25
Fernando Ruas

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Strongly believes that a single coherent framework for investment support is needed and the link between internal (EFSI) and external (EIP) action as to be strengthened by the EU and its Member States through identifying appropriate synergies between own commercial interest, development cooperation objectives and related public instruments to engage the private sector;

Or. en

Amendment 26
Emmanuel Maurel

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Points out that the main objective of the future external investment plan should be to produce tangible outcomes for local populations, in particular by helping to create good jobs at local level;

Or. fr

Amendment 27
Emmanuel Maurel

Draft opinion
Paragraph 4 b (new)

Draft opinion

Amendment

4b. *Insists, in connection with the external investment plan, that no project investor or promoter can be dependent on a person or company operating in a country included on the prospective European list of non-cooperative tax jurisdictions;*

Or. fr

Amendment 28
Sander Loones, Jan Zahradil

Draft opinion
Paragraph 5

Draft opinion

5. Takes the view that tools of that kind should be compatible with the principles and objectives of EU external action as set out under Article 21 TEU and Article 208 TFEU, and that compliance with those principles should be ***one of*** the most important criteria in the assessment of the efficiency of the EFSI in reports on its implementation; stresses that the future exterior EFSI should tackle the ***underlying*** causes of migration.

Amendment

5. Takes the view that tools of that kind should be compatible with the principles and objectives of EU external action as set out under Article 21 TEU and Article 208 TFEU, and that compliance with those principles should be ***together with achieved results among*** the most important criteria in the assessment of the efficiency of the EFSI in reports on its implementation; stresses that the future exterior EFSI should ***encourage private investment in Africa and Neighbourhood countries in order to contribute to*** tackle the ***root*** causes of ***fragility and*** migration - ***deteriorating economic situation and extreme poverty.***

Or. en

Amendment 29
Emmanuel Maurel

Draft opinion
Paragraph 5

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Draft opinion

5. Takes the view that tools of that kind should be compatible with the principles and objectives of EU external action as set out under Article 21 TEU and Article 208 TFEU, and that compliance with those principles should be one of the most important criteria in the assessment of the efficiency of the EFSI in reports on its implementation; stresses that the future exterior EFSI should tackle the underlying causes of migration.

Amendment

5. Takes the view that tools of that kind should be compatible with the principles and objectives of EU external action as set out under Article 21 TEU and Article 208 TFEU, and that compliance with those principles should be one of the most important criteria in the assessment of the efficiency of the EFSI in reports on its implementation; stresses that the future exterior EFSI should tackle the underlying causes of migration **and help achieve the UN sustainable development goals (SDG)**.

Or. fr

Amendment 30
Ska Keller

Draft opinion
Paragraph 5

Draft opinion

5. Takes the view that tools of that kind **should** be compatible with the principles and objectives of EU external action as set out under Article 21 TEU and Article 208 TFEU, and that compliance with those principles **should** be one of the most important criteria in the assessment of the efficiency of the EFSI in reports on its implementation; stresses that the future exterior EFSI should tackle the underlying causes of migration.

Amendment

5. Takes the view that tools of that kind **have to** be compatible with the principles and objectives of EU external action as set out under Article 21 TEU and Article 208 TFEU, and that compliance with those principles **have to** be one of the most important criteria in the assessment of the efficiency of the EFSI in reports on its implementation; stresses that the future exterior EFSI should tackle the underlying causes of migration.

Or. en

Amendment 31
Emmanuel Maurel

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5a. *Points out that investment mobilised under the EIP must help realise the objectives of the Paris climate agreement, e.g. by funding renewable-energy infrastructure and technology projects;*

Or. fr

Amendment 32
Fernando Ruas

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5a. *Highlights the provisions of EFSI regulation foreseeing a regular report of the EIB and the Commission to the European Parliament on the progress of the Investment Plan and on the details of EFSI projects.*

Or. en

Amendment 33
Emmanuel Maurel

Draft opinion
Paragraph 5 b (new)

Draft opinion

Amendment

5b. *Suggests that the EIP help fund microcredit activities for the most vulnerable groups;*

Or. fr

Amendment 34
Emmanuel Maurel

Draft opinion
Paragraph 5 c (new)

Draft opinion

Amendment

5c. Highlights the major potential role of European External Action Service delegations in establishing contacts between investors and countries that are project beneficiary countries; calls for Parliament to be closely involved in monitoring implementation of the external investment plan on the basis of regular Commission progress reports;

Or. fr