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AMENDMENTS

1 - 29

Draft opinion
Jean-Paul Denanot
(PE595.417v01-00)

European Semester for economic policy coordination: Annual Growth Survey
2017
(2016/2306(INI))

Amendment 1
Ivana Maletić
Draft opinion
Paragraph 1

Draft opinion

1. Considers that the EU budget could *help relieve the strain on national budgets and bolster fiscal consolidation efforts, while not calling into question the principle of shared management;*

Amendment

1. Considers that the EU budget could *provide an added value for investments and structural reforms in Member States if greater synergy between existing instruments and linkage with Member States' budgets is introduced; therefore AGS, as an important policy document which provides basic content for national reform programmes, country-specific recommendations and implementation plans, should serve as a guideline for Member States and for the preparation of national budgets, in order to introduce joint solutions visible in national budgets and linked to the EU budget;*

Or. en

Amendment 2
Marco Zanni, Marco Valli
Draft opinion
Paragraph 1

Draft opinion

1. Considers that the EU budget could help *relieve the strain on national budgets and bolster fiscal consolidation efforts, while not calling into question the principle of shared management;*

Amendment

1. Considers that the EU budget could help *insofar as it intervenes for initiatives which have real European added value; considers it necessary, moreover, to assess which initiatives can be financed more effectively through national budgets, in full compliance with the principle of subsidiarity;*

Or. it

Amendment 3
Alfred Sant
Draft opinion
Paragraph 1

Draft opinion

1. Considers that **the** EU budget could help relieve the strain on national budgets **and** bolster fiscal consolidation efforts, while not calling into question the principle of shared management;

Amendment

1. Considers that **a well-targeted** EU budget could help relieve the strain on national budgets bolster fiscal consolidation efforts **and contribute to the EU's quest for further investment**, while not calling into question the principle of shared management;

Or. en

Amendment 4
Marco Zanni, Marco Valli
Draft opinion
Paragraph 2

Draft opinion

2. **Agrees that stability mechanisms are essential, but recalls that they must guarantee a framework for living together, in particular by preserving public services accessible to all generations and territories; considers that the expenditure incurred by the policies related to food, European defence, international cooperation and territorial cohesion should be removed from the convergence criteria established by the Stability and Growth Pact;**

Amendment

2. **Considers it necessary to review all the convergence criteria established by the Stability and Growth Pact in order to ensure recovery and socio-economic development, which are currently hampered by the stability constraints imposed by the EU treaties;**

Or. it

Amendment 5
Ivana Maletić
Draft opinion
Paragraph 2

Draft opinion

2. Agrees that stability mechanisms are essential, **but** recalls that **they must guarantee a framework for living together, in particular by preserving public services accessible to all generations and territories; considers that the expenditure incurred by the policies related to food, European defence, international cooperation and territorial**

Amendment

2. Agrees that stability mechanisms are essential **and** recalls that **implementation and compliance with criteria established by the Stability and Growth Pact should be a priority for Member States; welcomes making full use of its existing flexibility clauses, so as to support greater investment and structural reforms, as well as to deal with security**

cohesion should be removed from the convergence criteria established by the Stability and Growth Pact;

threats and refugee inflows;

Or. en

Amendment 6
Alfred Sant
Draft opinion
Paragraph 2

Draft opinion

2. Agrees that stability mechanisms are essential, but recalls that they must guarantee a framework for living together, in particular by preserving public services accessible to all generations and territories; considers that the expenditure incurred by the policies related to food, European defence, international cooperation and territorial cohesion should be removed from the convergence criteria established by the Stability and Growth Pact;

Amendment

2. Agrees that stability mechanisms are essential, but recalls that they must guarantee a framework for living together, in particular by preserving public services accessible to all generations and territories; considers that the expenditure incurred by the policies related to food, European defence, international cooperation, *as well as social* and territorial cohesion should be removed from the convergence criteria established by the Stability and Growth Pact; *notes that the methodology by which public investment is treated on the same basis as recurrent expenditure, has served to further depress public investment in recent years and should therefore be reviewed;*

Or. en

Amendment 7
Isabelle Thomas, Jean-Paul Denanot
Draft opinion
Paragraph 3

Draft opinion

3. Recalls that improving the systems for collecting VAT and custom duties should be the highest priority of all Member States; welcomes the Commission's proposal for establishing an EU black list of tax havens, which should be enforced by criminal sanctions with the aim of dealing with multinationals that evade taxes; recalls the need to resort to new own resources for the EU budget, such

Amendment

3. Recalls that improving the systems for collecting VAT and custom duties should be the highest priority of all Member States; welcomes the Commission's proposal for establishing an EU black list of tax havens, which should be enforced by criminal sanctions with the aim of dealing with multinationals that evade taxes; *welcomes the Commission's proposals for establishing a Common*

as taxation on speculative financial movements and on environmental and social drifts;

Consolidated Corporate Tax Base, which should enhance cross-border activities, reduce tax evasion and aggressive tax planning and open the opportunity to create a European taxation on multinational corporates through a common basic tax rate; recalls the need to resort to new own resources for the EU budget, such as taxation on speculative financial movements and on environmental and social drifts;

Or. en

Amendment 8
Isabelle Thomas, Jean-Paul Denanot
Draft opinion
Paragraph 3

Draft opinion

3. Recalls that improving the systems for collecting VAT and custom duties should be the highest priority of all Member States; welcomes the Commission's proposal for establishing an EU black list of tax havens, which should be enforced by criminal sanctions with the aim of dealing with multinationals that evade taxes; recalls the need to resort to new own resources for the EU budget, such as taxation on speculative financial movements and on environmental and social drifts;

Amendment

3. Recalls that improving the systems for collecting VAT and custom duties should be the highest priority of all Member States; welcomes the Commission's proposal for establishing an EU black list of tax havens, which should be enforced by criminal sanctions with the aim of dealing with multinationals that evade taxes; recalls the need to resort to new own resources for the EU budget, such as taxation on speculative financial movements, ***on multinational corporations*** and on environmental and social drifts;

Or. en

Amendment 9
Ivana Maletić

Draft opinion
Paragraph 3

Draft opinion

3. Recalls that improving ***the*** systems for collecting VAT and ***custom*** duties should be ***the*** highest priority ***of*** all Member States; welcomes the

Amendment

3. Recalls that improving systems for collecting VAT and ***customs*** duties should be ***of*** highest priority ***for*** all Member States; welcomes the Commission's

Commission's proposal for establishing an EU **black list** of tax havens, which should be enforced by criminal sanctions with the aim of dealing with multinationals that evade taxes; recalls the need **to resort to new** own resources **for the EU budget, such as taxation on speculative financial movements and on environmental and social drifts**;

proposal for establishing an EU **blacklist** of tax havens, which should be enforced by criminal sanctions with the aim of dealing with multinationals that evade taxes; recalls the need **for the introduction of a reform of own resources system which should lead to a true reform of EU financing without increasing the tax burden on citizens**;

Or. en

Amendment 10
Marco Zanni, Marco Valli
Draft opinion
Paragraph 3

Draft opinion

3. Recalls that improving the systems for collecting VAT and custom duties should be the highest priority of all Member States; welcomes the Commission's proposal for establishing an EU black list of tax havens, which should be enforced by criminal sanctions with the aim of dealing with multinationals that evade taxes; recalls the **need to resort to new own** resources for the EU budget, such as taxation on speculative financial movements and on environmental and social drifts;

Amendment

3. Recalls that improving the systems for collecting VAT and custom duties should be the highest priority of all Member States; welcomes the Commission's proposal for establishing an EU black list of tax havens, which should be enforced by criminal sanctions with the aim of dealing with multinationals that evade taxes; recalls the **option of resorting to different** resources for the EU budget, such as taxation on speculative financial movements and on environmental and social drifts;

Or. it

Amendment 11
Alfred Sant
Draft opinion
Paragraph 3

Draft opinion

3. Recalls that improving the systems for collecting VAT and custom duties should be the highest priority of all Member States; welcomes the Commission's proposal for establishing an EU black list of tax havens, which should be enforced by criminal sanctions with the aim of dealing with multinationals that

Amendment

3. Recalls that improving the systems for collecting VAT and custom duties should be the highest priority of all Member States; welcomes the Commission's proposal for establishing an EU black list of tax havens, which should be enforced by criminal sanctions with the aim of dealing with multinationals that

evade taxes; recalls the need to *resort to* new own resources for the EU budget, *such as taxation on speculative financial movements and on environmental and social drifts*

evade taxes; recalls the need to *agree on a form of* new own resources for the EU budget;

Or. en

Amendment 12
Ivana Maletić
Draft opinion
Paragraph 4

Draft opinion

4. Considers that growth is still insufficient to create *the* jobs the EU urgently needs, especially for its young people, and that it is necessary to encourage *more* public and private investment *in* infrastructure and SMEs;

Amendment

4. Considers that growth is still insufficient to create jobs *that* the EU urgently needs, especially for its young people, and that it is necessary to encourage public and private investment *into* infrastructure and SMEs; *welcomes a further boost of the Youth Employment Initiative: an additional €500 million under the YEI specific allocation, matched by €1 billion from the European Social Fund for the period 2017-2020, which will give several YEI-eligible Member States the possibility to invest more of ESF funding into youth employment measures;*

Or. en

Amendment 13
Isabelle Thomas, Jean-Paul Denanot
Draft opinion
Paragraph 4

Draft opinion

4. Considers that growth is still insufficient to create the jobs the EU urgently needs, especially for its young people, and that it is necessary to encourage more public and private investment in infrastructure and SMEs;

Amendment

4. Considers that growth is still insufficient to create the jobs the EU urgently needs, especially for its young people, and that it is necessary to encourage more public and private investment in infrastructure and SMEs *and to promote actions to tackle unemployment, such as the Youth guarantee;*

Or. en

Amendment 14
Marco Zanni, Marco Valli

Draft opinion
Paragraph 4

Draft opinion

4. *Considers* that **growth is still insufficient to** create the jobs the EU urgently needs, especially for its young people, **and that it is** necessary to encourage more **public** and **private investment in infrastructure** and **SMEs**;

Amendment

4. **Regrets** that **the measures hitherto adopted have not helped** create the jobs the EU urgently needs, especially for its young people; **considers** it necessary, **therefore**, to encourage more **investment in projects** and **programmes that are sustainable from an economic and environmental point of view**;

Or. it

Amendment 15
Alfred Sant

Draft opinion
Paragraph 4

Draft opinion

4. Considers that growth is still insufficient to create the jobs the EU urgently needs, especially for its young people, and that it is necessary to encourage more public and private investment in infrastructure and SMEs;

Amendment

4. Considers that growth is still insufficient to create the jobs the EU urgently needs, especially for its young people, and that it is necessary to encourage more public and private investment in infrastructure, **education and training**, and SMEs;

Or. en

Amendment 16
Ivana Maletić

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Welcomes the Commission's proposal to extend and expand the

European Fund for Strategic Investments (EFSI) in terms of duration and financial capacity; highlights that reinforcement of EFSI is important in order to return investment back to its long-term sustainable trend, to continue delivering concrete results and to provide project promoters with certainty that they will still be able to prepare projects after the initial investment period;

Or. en

Amendment 17
Victor Negrescu

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Reiterates the importance of switching from an austerity strategy to an investment mentality capable of generating growth on the long term;

Or. en

Amendment 18
Victor Negrescu

Draft opinion
Paragraph 4 b (new)

Draft opinion

Amendment

4b. Recalls that the objectives of the economic, fiscal and monetary policies should be to generate development and wellbeing for European citizens. Growth has to be followed by a strong redistribution mechanism;

Or. en

Amendment 19
Victor Negrescu

Draft opinion
Paragraph 4 c (new)

Draft opinion

Amendment

4c. Reiterates that investing and stimulating investments in innovation and ICT should be a core economic policy at EU level in order to generate sustainable growth;

Or. en

Amendment 20
Victor Negrescu

Draft opinion
Paragraph 4 d (new)

Draft opinion

Amendment

4d. Considers that the banking system's responsibility has to be increased in order to ensure long term investments but also stability on the financial market;

Or. en

Amendment 21
Victor Negrescu

Draft opinion
Paragraph 4 e (new)

Draft opinion

Amendment

4e. Argues the importance of a fair and cohesive EU investment policies capable of generating growth across the European Union but also to facilitate the reduction of the existing gaps between member states;

Or. en

Amendment 22
Victor Negrescu

Draft opinion
Paragraph 4 f (new)

Draft opinion

Amendment

4f. *Is concerned by the dominance the financial markets may have on the medias therefore risking to affect their independence and objectivity. The democratic accountability can only be ensured by strong and independent medias. The fiscal and economic policies can be means to ensure their defence;*

Or. en

Amendment 23
Victor Negrescu

Draft opinion
Paragraph 4 g (new)

Draft opinion

Amendment

4g. *Is convinced that SME's and start-ups are essential for the future development of EU's economy and reiterates the need for a stronger investment and fiscal policies designed to stimulate them further;*

Or. en

Amendment 24
Alfred Sant

Draft opinion
Paragraph 4 h (new)

Draft opinion

Amendment

4h. *Welcomes the proposal for an extension and reinforcement of the European Fund for Strategic Investment (EFSI); expects further improvements in the areas of additionality, geographical and sectorial coverage, as well as transparency; underlines the potential of synergies between EFSI and European*

Structural and Investment funds, in particular with regard to their contribution to territorial cohesion; calls on European and national institutions to better involve regional and local authorities in order to address low project generation capacity and borrowing capacity in some Member States;

Or. en

Amendment 25
Marco Zanni, Marco Valli

Draft opinion
Paragraph 5

Draft opinion

5. Is convinced that monetary control is an integral part of the problems of economic development; recalls that monetary policy must be at the service of a budget policy focused on stimulating demand;

Amendment

5. Is convinced that monetary control is an integral part of the problems of economic development; recalls that monetary policy must be at the service of a budget policy focused on stimulating demand; *considers the experience of the European single currency, therefore, to be a failure, and calls for a controlled disintegration of the eurozone, to boost the recovery of the economies that are being crushed by the weight of an unsustainable single currency;*

Or. it

Amendment 26
Ivana Maletić

Draft opinion
Paragraph 5

Draft opinion

5. Is convinced that monetary *control is an integral part of the problems of economic development; recalls that monetary policy must be at the service of a budget policy focused on stimulating demand;*

Amendment

5. Is convinced that monetary *policy, if strongly supported by a proper budgetary policy, can boost economic development, sustainable growth and job creation;*

Or. en

Amendment 27
Jean-Paul Denanot

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5a. *Considers that the different demographic developments in each country of the European Union should alert the Member States to the need to put public deficits into perspective;*

Or. en

Amendment 28
Ivana Maletić

Draft opinion
Paragraph 6

Draft opinion

Amendment

6. Recalls that the use of *structural* funds *can under no circumstances be subject to macroeconomic conditions.*

6. Recalls that the use of *ESI* funds is *subject to macroeconomic conditions; having in mind the correlation between good economic governance and absorption capacity calls on the Commission to encourage the use of ESIFs for the implementation of Country Specific Recommendations by prolonging the fiscal adjustment period, wherein ESIFs are used as a flanking measure for implementing structural reforms and achieving an increase in investments.*

Or. en

Amendment 29
Ivana Maletić

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6a. *Stresses that, compared to other large markets such as the USA, the EU has strict fiscal rules, uneven legislation*

across Member States and a large number of different limitations which represent obstacles to progress, innovative solutions and growth; therefore calls on the Commission to carry out a more detailed discussion with Member States on common activities and rules which must be established on EU level in order to support the exchange of knowledge, experiences, technologies, innovation, development and fast startup growth prior to the bringing of the Annual Growth Survey.

Or. en