



2017/2071(INI)

27.10.2017

AMENDMENTS

1 - 76

Draft opinion

Ivana Maletić

Annual Report on the Financial Activities of the European Investment Bank
(2017/2071(INI))

Amendment 1
Ivan Jakovčić, Jozo Radoš

Draft opinion
Paragraph 1

Draft opinion

1. Underlines the EIB's important role in the implementation of cohesion policy ***through activities aimed at strengthening project preparation capacities, consultancy and analysis services and loans for national co-financing;***

Amendment

1. Underlines the EIB's important role in the implementation of cohesion policy ***as mentioned in the Article 309 of the Treaty on the Functioning of the European Union in supporting projects for developing less developed regions and projects which have a cross border nature by complementing the Structural Funds.***

Or. en

Amendment 2
Georgi Pirinski

Draft opinion
Paragraph 1

Draft opinion

1. Underlines ***the EIB's*** important role ***in the implementation of*** cohesion policy through activities aimed at strengthening project preparation capacities, consultancy and analysis services and loans for national co-financing;

Amendment

1. Underlines ***that the EIB is treaty-bound to contribute to economic and social cohesion and regional development through its primary lending activity by means of dedicated investment instruments, thus playing an*** important role ***supporting Member States and regions to implement their*** cohesion policy goals, ***including*** through ***advisory*** activities aimed at strengthening project preparation capacities, consultancy and analysis services and loans for national co-financing;

Or. en

Amendment 3
Rosa D'Amato

Draft opinion
Paragraph 1

Draft opinion

1. Underlines the ***EIB's important role*** in the implementation of cohesion policy ***through activities aimed at strengthening*** project preparation capacities, consultancy ***and analysis*** services and loans for national co-financing;

Amendment

1. Underlines the ***potential of the EIB*** in the implementation of cohesion policy ***with regard to*** project preparation capacities, consultancy services and loans for national co-financing;

Or. it

Amendment 4
Derek Vaughan

Draft opinion
Paragraph 1

Draft opinion

1. Underlines the EIB's important ***role*** in the implementation of cohesion policy through activities aimed at strengthening project preparation capacities, consultancy and analysis services and loans for national co-financing;

Amendment

1. Underlines the EIB's important ***complementary role and the need for synergies*** in the implementation of cohesion policy through activities aimed at strengthening project preparation capacities, consultancy and analysis services and loans for national co-financing;

Or. en

Amendment 5
Tomasz Piotr Poręba, Ruža Tomašić

Draft opinion
Paragraph 1

Draft opinion

Amendment

1. Underlines the EIB's important role in the implementation of cohesion policy through activities aimed at strengthening project preparation capacities, consultancy and analysis services and loans for national co-financing;

1. Underlines the EIB's important role in the implementation of cohesion policy through activities aimed at strengthening project preparation capacities, consultancy and analysis services and loans for national co-financing; ***calls on the Commission and the EIB to cooperate better and coordinate their efforts to ensure a better understanding with all stakeholders on the financing of projects, the exchange of best practices, the promotion of financial instruments;***

Or. en

Amendment 6
Andrea Cozzolino

Draft opinion
Paragraph 1

Draft opinion

1. Underlines the EIB's important role in the implementation of cohesion policy through activities aimed at strengthening project preparation capacities, consultancy and analysis services and loans for national co-financing;

Amendment

1. Underlines the EIB's important role in the implementation of cohesion policy through activities aimed at strengthening project preparation capacities, consultancy and analysis services and loans for national co-financing; ***calls for this activity to be further promoted and disseminated in all European regions, including those which do not benefit from the Cohesion Fund;***

Or. it

Amendment 7
Davor Škrlec
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1a. Is concerned that the increasing role of the EIB and financial instruments in cohesion policy might undermine its performance-based and result-oriented approach since, as a bank, the role of the EIB is primarily to absorb funds, leverage additional investments and ensure adequate return-on-investment;

Or. en

Amendment 8
Georgi Pirinski

Draft opinion
Paragraph 2

Draft opinion

2. Calls on the EIB to present *an* additional special *chapter* in its annual report dedicated to *EIB* activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Amendment

2. Calls on the EIB to present additional special *chapters* in its annual report dedicated to *the effect from EIB activities on reducing divergences between Member States as well as on the Bank's* activities aimed at *supporting* the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Or. en

Amendment 9
Rosa D'Amato

Draft opinion
Paragraph 2

Draft opinion

2. *Calls* on the *EIB* to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by

Amendment

2. *Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways*

Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

in which EIB lending activities contribute to cohesion policy; urges the EIB, therefore, to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Or. it

Amendment 10

Ivan Jakovčić, Jozo Radoš

Draft opinion

Paragraph 2

Draft opinion

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Amendment

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy *including Interreg related activities* by Member States, and to include detailed information on the use of loans *and financial instruments* in cohesion policy projects and programmes;

Or. en

Amendment 11

Steeve Briois

Draft opinion

Paragraph 2

Draft opinion

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy *by*

Amendment

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy *in*

Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

the Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Or. fr

Amendment 12
Laurențiu Rebeca

Draft opinion
Paragraph 2

Draft opinion

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy **by** Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Amendment

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy **in** Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Or. ro

Amendment 13
Derek Vaughan

Draft opinion
Paragraph 2

Draft opinion

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Amendment

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes ***in order to compare with other financial instruments and grants; underlines in this context also the EIB's responsibility to provide sufficient data available for the European Parliament, the Court of Auditors and***

others;

Or. en

Amendment 14

Davor Škrlec

on behalf of the Verts/ALE Group

Draft opinion

Paragraph 2

Draft opinion

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Amendment

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes ***and their effective contribution to cohesion policy objectives, including the EU2020 Strategy and horizontal principles of gender equality, sustainable development and climate change mitigation and adaptation;***

Or. en

Amendment 15

Tomasz Piotr Poręba, Ruža Tomašić

Draft opinion

Paragraph 2

Draft opinion

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Amendment

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes; ***calls on the creation of aggregate EU-level data,***

which could give an overview of co-financing to Cohesion Policy projects and investments provided by the EIB;

Or. en

Amendment 16
Dimitrios Papadimoulis

Draft opinion
Paragraph 2

Draft opinion

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Amendment

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes; ***underlines that in these economic and social circumstances many EU member-states are far behind in their target to meet the Europe 2020 goals.***

Or. en

Amendment 17
Andrea Cozzolino

Draft opinion
Paragraph 2

Draft opinion

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Amendment

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes, ***with reference also to the concrete capacity to***

mobilise and attract private resources;

Or. it

Amendment 18
Viorica Dăncilă

Draft opinion
Paragraph 2

Draft opinion

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes;

Amendment

2. Calls on the EIB to present an additional special chapter in its annual report dedicated to EIB activities aimed at the implementation of cohesion policy by Member States, and to include detailed information on the use of loans in cohesion policy projects and programmes, ***including details on the geographical distribution of the support granted;***

Or. ro

Amendment 19
Ivan Jakovčić, Jozo Radoš

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2a. Highlights the importance of the EIB in complementary financing cohesion policy objectives as well as its advisory role through activities aimed at strengthening project preparation capacities, financial and technical advice for local and regional authorities and support in developing financial instruments. as well as loans for national co-financing of ESI Funds.

Or. en

Amendment 20
Steeve Briois

Draft opinion
Paragraph 3

Draft opinion

3. Emphasises that the EIB, *as an institution through which the EU finances projects aimed at fulfilling EU policies*, should contribute to economic, social and territorial cohesion; *notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;*

Amendment

3. Emphasises that the EIB should contribute to economic, social and territorial cohesion *within the European Union;*

Or. fr

Amendment 21
Georgi Pirinski

Draft opinion
Paragraph 3

Draft opinion

3. *Emphasises* that the EIB, as *an* institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; *notices however* that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;

Amendment

3. *Underlines* that the EIB, as *a public financial* institution through which the EU finances projects aimed at fulfilling EU policies *and priorities*, should contribute to economic, social and territorial cohesion *including regarding less developed regions; is concerned and regrets* that, according to the geographical breakdown of lending by country in which projects are located, five Member States, *the biggest EU economies*, received 54.11 % of the total loans granted in 2016;

Or. en

Amendment 22
Derek Vaughan

Draft opinion
Paragraph 3

Draft opinion

3. Emphasises that the EIB, as an institution *through* which *the EU* finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;

Amendment

3. Emphasises that the EIB, as an institution which finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;

Or. en

Amendment 23
Dimitrios Papadimoulis

Draft opinion
Paragraph 3

Draft opinion

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;

Amendment

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; ***underlines that decent job creation, positive cost-benefit analysis, additionality, growth acceleration, social cohesion, climate change and environmental protection should be the main selection criteria of the above mentioned projects***; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;

Amendment 24

Davor Škrlec

on behalf of the Verts/ALE Group

Draft opinion

Paragraph 3

Draft opinion

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;

Amendment

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016; ***urges the EIB and the Commission to examine the reasons of this uneven distribution as well as its effects on achieving cohesion policy objectives, and to report back to the European Parliament with their results before mid-2018;***

Amendment 25

Daniel Buda

Draft opinion

Paragraph 3

Draft opinion

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11

Amendment

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received

% of the total loans granted in 2016;

54.11 % of the total loans granted in 2016;
is concerned that investments through the European Fund for Strategic Investments are generally concentrated in certain more developed regions, and the lack of geographical distribution of investments is contributing to the growing development gap between regions;

Or. ro

Amendment 26

Ivan Jakovčić, Jozo Radoš

Draft opinion Paragraph 3

Draft opinion

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;

Amendment

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;
Moreover, more efforts should be made by the EIB to cope with Article 309 of the Treaty on the Functioning of the European Union and strengthening its support for less developed regions.

Or. en

Amendment 27

Tonino Picula

Draft opinion Paragraph 3

Draft opinion

Amendment

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;
emphasises the need for greater territorial distribution of allocated funds and calls for improved role of the EIB in financing of social entrepreneurship and start-ups;

Or. en

Amendment 28
Rosa D'Amato

Draft opinion
Paragraph 3

Draft opinion

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;

Amendment

3. Emphasises that the EIB, as an institution through which the EU finances projects aimed at fulfilling EU policies, should contribute to economic, social and territorial cohesion; notices however that, according to the geographical breakdown of lending by country in which projects are located, five Member States received 54.11 % of the total loans granted in 2016;
points out, moreover, that over 10% of EIB financial support was lent to non-EU countries;

Or. it

Amendment 29
Steeve Briois

Draft opinion
Paragraph 4

Draft opinion

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; ***emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that;***

Amendment

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; ***calls for procedures to be simplified so that, while not dispensing with grants, they facilitate recourse to financial instruments in the implementation of cohesion policy;***

Or. fr

Amendment 30
Laurențiu Rebegea

Draft opinion
Paragraph 4

Draft opinion

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises ***that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that;***

Amendment

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises ***the importance of simplifying procedures to facilitate the take-up of financial instruments;***

Or. ro

Amendment 31
Derek Vaughan

Draft opinion
Paragraph 4

Draft opinion

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; ***emphasises that the level of***

Amendment

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments and that Member States point

use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that;

to the complexity of the procedures, *as laid down in the Financial Regulation and Common Provisions Regulation (CPR)*, as one of the reasons for that; *however underlines that grants, being an effective form of support in manifold areas of public intervention, must be maintained as the main tool of Cohesion Policy, especially for smaller beneficiaries and financial instruments should be used as an additional tool only for those sectors where they have demonstrated they are more appropriate than grants for achieving CP objectives and where they bring value for money, limited to activities, which may generate profit such as promotion of start-ups, specific support for SMEs and other market-oriented measures; points out that the role of the EIB should be reconsidered with regard to financial instruments under CP and the European Fund for Strategic Investments (EFSI);*

Or. en

Amendment 32 Georgi Pirinski

Draft opinion Paragraph 4

Draft opinion

4. Highlights that the EIB's role in cohesion policy is increasing, *especially* due to the *increased* use of financial instruments; *emphasises that the level of use of financial instruments* is still very low and *that* Member States point to the complexity of the procedures as one of the reasons for that;

Amendment

4. Highlights that the EIB's role in cohesion policy is increasing due to the *increase* use of financial instruments; *however, their accessibility for final recipients* is still very low and Member States point to the complexity of the procedures as one of the reasons for that;

Or. en

Amendment 33
Andrea Cozzolino

Draft opinion
Paragraph 4

Draft opinion

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that;

Amendment

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments, ***which should be concentrated in those sectors in which they have proven to have produced greater results and higher added value compared to grants***, is still very low and that Member States point to the complexity of the procedures as one of the reasons for that;

Or. it

Amendment 34
Ivan Jakovčić, Jozo Radoš

Draft opinion
Paragraph 4

Draft opinion

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that;

Amendment

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of ***combining*** financial instruments ***with grants***; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that; ***Therefore, the combination of financial instruments with grants should take place only when a financial instrument alone cannot achieve its objectives.***

Or. en

Amendment 35
Marc Joulaud

Draft opinion
Paragraph 4

Draft opinion

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures *as one of* the reasons for that;

Amendment

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments is still very low and that Member States *and the regions* point to the complexity of the procedures, *disproportionate management costs and even competition with more attractive national and regional instruments as* the reasons for that;

Or. fr

Amendment 36
Davor Škrlec
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 4

Draft opinion

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that;

Amendment

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; *considers that this requires stronger involvement of the European Parliament, especially its Committee for Regional Development, in scrutinising the EIB's activities*; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that; *welcomes in that regard the set-up of the fi-compass platform as a*

one-stop shop for advisory services on financial instruments under cohesion policy;

Or. en

Amendment 37
Tomasz Piotr Poręba, Ruža Tomašić

Draft opinion
Paragraph 4

Draft opinion

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that;

Amendment

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that; *welcomes the fact that provision of advisory support and technical assistance on FIs has been implemented through the fi-compass initiative; calls on simplification of the procedures regarding the use of FIs; urges the Commission and the EIB to address the capacity issue through various platforms, which can contribute to capacity building of financial intermediaries in Member States;*

Or. en

Amendment 38
Tonino Picula

Draft opinion
Paragraph 4

Draft opinion

4. Highlights that the EIB's role in

Amendment

4. Highlights that the EIB's role in

cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that;

cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that; ***calls therefore for further technical assistance for the project applicants and for simplification of the existing procedures; supports the review of the existing financial deadlines in order to facilitate the achievement of before mentioned targets as soon as possible;***

Or. en

Amendment 39
Daniel Buda

Draft opinion
Paragraph 4

Draft opinion

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that;

Amendment

4. Highlights that the EIB's role in cohesion policy is increasing, especially due to the increased use of financial instruments; emphasises that the level of use of financial instruments is still very low and that Member States point to the complexity of the procedures as one of the reasons for that; ***calls on the EIB and Member States to identify ways of simplifying the procedures that hinder access to financing, and to ensure that information on financial instruments reaches beneficiaries;***

Or. ro

Amendment 40
Georgi Pirinski

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. *Underlines the need for management cost and fees to be set in accordance with the CPR and based on a comprehensive assessment of EIB's performance as fund manager of FIs with ESIF participation measured not only in terms of the successful disbursement of the initial endowment or the amount of private capital raised, but also on the basis of the actual returns on investments, following the recommendation in the ECA SR 19/2016^{1a};*

^{1a} European Court of Auditors Special Report 19/2016 Implementing the EU budget through financial instruments — lessons to be learnt from the 2007-2013 programme period

Or. en

Amendment 41
Rosa D'Amato

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. *Notes with concern the drive towards using financial instruments with a high risk profile; notes in particular the EIB's so-called special activities, which are high-risk and are supposed to be even encouraged in 2017 with a view to the reorganisation of procedures relating to quasi-equity investment operations and new instruments;*

Or. it

Amendment 42
Laurențiu Rebegea

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Stresses that increasing the proportion of financial instruments in cohesion policy must on no account replace the current grant system; takes the view that each Member State must be able to set the proportion between financial instruments and grants, since there is no universal formula that is favourable to all;

Or. ro

Amendment 43
Davor Škrlec
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Underlines that the use of financial instruments should remain at the discretion of managing authorities; opposes therefore any binding target for the use of financial instruments in the future cohesion policy as the need for and form of financial instruments largely depends on the sector and the market to be financed;

Or. en

Amendment 44

Davor Škrlec
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 4 b (new)

Draft opinion

Amendment

4b. Considers that, as the European Union's bank, the EIB should step up its efforts to ensure that financial intermediaries it engages with do not make use of or engage in tax avoidance structures, in particular aggressive tax planning schemes or practices not complying with tax good governance criteria as set out in EU legislation including Commission recommendations and communications; the EIB should also make sure that financial intermediaries are not involved in corruption, money laundering, organised crime or terrorism;

Or. en

Amendment 45
Georgi Pirinski

Draft opinion
Paragraph 4 b (new)

Draft opinion

Amendment

4b. Underlines that the increased use of financial instruments in cohesion policy requires stronger involvement of the European Parliament in scrutinising the EIB's activities in order to allow for better assessing the implications and consequences of the EIB's role;

Or. en

Amendment 46

Laurențiu Rebegea

Draft opinion
Paragraph 4 b (new)

Draft opinion

Amendment

4b. *Stresses the importance of an appropriate level of information and visibility regarding financial instruments in the Member States, so as to enable maximum use to be made of the opportunities offered by them;*

Or. ro

Amendment 47
Davor Škrlec
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 4 c (new)

Draft opinion

Amendment

4c. *Recalls that ESI Funds and the EFSI are of a complementary nature, since the first ones aim at reducing economic, social and territorial inequalities while the latter one has been designed to overcome the current investment gap in the EU;*

Or. en

Amendment 48
Davor Škrlec
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 4 d (new)

Draft opinion

Amendment

4d. Is concerned by the proposal to facilitate the combination of ESI Funds with the EFSI by way of derogating to applicable requirements for financial instruments under the current Common Provisions Regulation; opposes the idea to allow ESI Funds to take a subordinated position to the EFSI;

Or. en

Amendment 49
Steeve Briois

Draft opinion
Paragraph 5

Draft opinion

5. **Welcomes the fact that**, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, **which indicates thematic concentration; underlines that** projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority **in all sectors;**

Amendment

5. **Notes that** in 2016 more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors; **underlines that to reduce regional disparities within the European Union**, projects supporting the revitalisation of rural and **outlying areas, and** other less populated, less accessible and underdeveloped areas, should have priority;

Or. fr

Amendment 50
Rosa D'Amato

Draft opinion
Paragraph 5

Draft opinion

5. **Welcomes the fact that**, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management

Amendment

5. **Notes that**, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry, **services, agriculture** and water and waste

sectors, ***which indicates thematic concentration***; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors;

management sectors; ***regrets the lack of financial support, amounting to little more than 8% of the total, for sectors such as health and education***; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors;

Or. it

Amendment 51 **Laurențiu Rebeaga**

Draft opinion **Paragraph 5**

Draft opinion

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, ***which indicates thematic concentration***; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority ***in all sectors***;

Amendment

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority, ***with the aim of reducing disparities between regions***;

Or. ro

Amendment 52 **Tonino Picula**

Draft opinion **Paragraph 5**

Draft opinion

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management

Amendment

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management

sectors, which indicates thematic concentration; underlines that projects supporting *the revitalisation* of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors;

sectors, which indicates thematic concentration; *calls for additional support for the Pure Energy Innovations, scientific researches and development of the Smart Specialization Strategy*; underlines that projects supporting *there revitalisation* of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors;

Or. en

Amendment 53
Derek Vaughan

Draft opinion
Paragraph 5

Draft opinion

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have *priority* in all sectors;

Amendment

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates *an appropriate* thematic concentration; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have *more focus* in all sectors *while the principle that every region has to profit from Cohesion policy continues; notes the role the EIB plays in supporting the objectives of the Urban Agenda*;

Or. en

Amendment 54
Marc Joulaud

Draft opinion
Paragraph 5

Draft opinion

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should **have** priority in all sectors;

Amendment

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting **SMEs and** the revitalisation of rural and other less populated, less accessible and underdeveloped areas should **be a** priority in all sectors;

Or. fr

Amendment 55
Georgi Pirinski

Draft opinion
Paragraph 5

Draft opinion

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors;

Amendment

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; **is concerned, however, by the low levels of investments in social infrastructure and the social economy and is of the opinion that rebalancing of the Bank's financing priorities is required;** underlines that projects supporting the revitalisation of rural and other less populated, less accessible, **deindustrialized** and underdeveloped areas should have priority in all sectors;

Or. en

Amendment 56
Andrea Cozzolino

Draft opinion
Paragraph 5

Draft opinion

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting the revitalisation of rural and *other* less populated, less accessible and underdeveloped areas ***should have priority in all sectors***;

Amendment

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that ***priority should be given in all sectors to*** projects supporting the revitalisation of rural ***areas*** and less populated ***regions, in addition to*** less accessible and underdeveloped areas, ***including internal ones***;

Or. it

Amendment 57
Daniel Buda

Draft opinion
Paragraph 5

Draft opinion

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors;

Amendment

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; ***notes that more than 25% of current investments through EFSI, totalling EUR 30 billion, target the energy and environment sectors***; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors;

Or. ro

Amendment 58

Viorica Dăncilă

**Draft opinion
Paragraph 5**

Draft opinion

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors;

Amendment

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors, ***including cross-border projects focusing on the shared needs and circumstances of the communities concerned; stresses that such projects must help to prevent depopulation in these areas while also encouraging other people to settle there;***

Or. ro

**Amendment 59
Dimitrios Papadimoulis**

**Draft opinion
Paragraph 5**

Draft opinion

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors;

Amendment

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors ***with a special provision to member-states which suffer from long-term unemployment, investment gap and***

regional imbalances;

Or. en

Amendment 60

Tomasz Piotr Poreba, Ruža Tomašić

Draft opinion

Paragraph 5

Draft opinion

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors;

Amendment

5. Welcomes the fact that, in 2016, more than 50 % of the total approved loans were invested in the transport, energy, industry and water and waste management sectors, which indicates thematic concentration; underlines that projects supporting the revitalisation of rural and other less populated, less accessible and underdeveloped areas should have priority in all sectors; ***highlights the important role of the EIB plays in supporting the objectives of the URBAN Agenda for the EU with EU 21 bn of urban financing in 2016;***

Or. en

Amendment 61

Davor Škrlec

on behalf of the Verts/ALE Group

Draft opinion

Paragraph 5 a (new)

Draft opinion

5a. Asks the EIB to adopt the OECD Rio climate markers used for tracking and monitoring climate expenditures from the ESI Funds in order to better take into the EIB activities related to cohesion policy in the assessment of the role of ESI Funds

Amendment

in tackling climate change;

Or. en

Amendment 62
Andrea Cozzolino

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5a. Calls on the EIB to encourage the use of instruments that can contribute to urban regeneration, including those aimed at making buildings more energy-efficient, earthquake-proof and structurally sound;

Or. it

Amendment 63
Ivan Jakovčić, Jozo Radoš

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5a. In 2016, urban financing has amounted to around 21 bn EUR. However, EIB should better link its financing with the Urban Agenda and Cohesion Policy objectives and have a real complementary role at urban level.

Or. en

Amendment 64
Marc Joulaud

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5a. *Emphasises the importance of the complementary role of national banks and institutions in promoting the implementation of financial instruments tailored to meet local needs;*

Or. fr

Amendment 65
Rosa D'Amato

Draft opinion
Paragraph 6

Draft opinion

Amendment

6. *Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways in which EIB lending activities contribute to cohesion policy.*

deleted

Or. it

Amendment 66
Ivan Jakovčić, Jozo Radoš

Draft opinion
Paragraph 6

Draft opinion

Amendment

6. Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways in which EIB lending activities contribute to cohesion policy.

6. Regrets the lack of *communication and* data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways in which EIB lending activities contribute to cohesion

policy.

Or. en

Amendment 67
Georgi Pirinski

Draft opinion
Paragraph 6

Draft opinion

6. Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways ***in which*** EIB lending activities contribute to cohesion policy.

Amendment

6. Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways ***and information on where*** EIB lending activities contribute to cohesion policy ***objectives***.

Or. en

Amendment 68
Viorica Dăncilă

Draft opinion
Paragraph 6

Draft opinion

6. Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways in which EIB lending activities contribute to cohesion policy.

Amendment

6. Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways in which EIB lending activities contribute to cohesion policy, ***and stresses the need for better information for beneficiaries at local and regional level on the role of the EIB, in order to improve the level of use of the EIB loans available in regions that have accessed these instruments to a lesser extent.***

Or. ro

Amendment 69

Davor Škrlec

on behalf of the Verts/ALE Group

Draft opinion

Paragraph 6

Draft opinion

6. Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways in which EIB lending activities contribute to cohesion policy.

Amendment

6. Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways in which EIB lending activities contribute to cohesion policy, ***including the real added value of its activities compared to more traditional forms of support such as grants.***

Or. en

Amendment 70

Tonino Picula

Draft opinion

Paragraph 6

Draft opinion

6. Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways in which EIB lending activities contribute to cohesion policy.

Amendment

6. Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways in which EIB lending activities contribute to cohesion policy; ***underlines the need for greater transparency on the role of EIB and impact of allocated funds as well as increased projects visibility.***

Or. en

Amendment 71

Tomasz Piotr Poręba, Ruža Tomašić

Draft opinion

Paragraph 6

Draft opinion

6. Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways in which EIB lending activities contribute to cohesion policy.

Amendment

6. Regrets the lack of data available on the role of the EIB at each stage of the implementation cycle of cohesion policy and the limited understanding of the ways in which EIB lending activities contribute to cohesion policy; ***points out that the EIB already tries to address these issues and calls for these efforts to be strengthened;***

Or. en

Amendment 72

Davor Škrlec

on behalf of the Verts/ALE Group

Draft opinion

Paragraph 6 a (new)

Draft opinion

Amendment

6a. Regrets that despite the EU's pledge to phasing out fossil fuel subsidies by 2020 as part of the EU2020 Strategy, the EIB alone has provided for 5.3 billion euros for fossil fuel projects in twelve Member States over the 2014-2016 period; believes that the EIB should take ambitious measures, in the context of the review of its energy policy foreseen for 2018, to phase-out fossil fuel projects and prioritise energy efficiency projects within its portfolio;

Or. en

Amendment 73

Rosa D'Amato

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6a. *Deplores the support given to activities that have a heavy impact and are still linked to fossil fuels, such as gas, the Milazzo refinery and ArcelorMittal steel plants; condemns the support given to the Mose project in Venice, which is costing billions and is having problems relating to malfunctioning and delivery delays, with investigations under way for bribes and corruption; regrets also the will to support a costly and harmful construction project such as the TAP;*

Or. it

Amendment 74
Dimitrios Papadimoulis

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6a. *Notes that the finance of SMEs has limited results to the real economy; therefore, calls the EIB to increase its capital with a special targeting to innovative SMEs and local and regional infrastructure projects.*

Or. en

Amendment 75
Davor Škrlec
on behalf of the Verts/ALE Group

Draft opinion
Paragraph 6 b (new)

Draft opinion

Amendment

6b. Welcomes the commitment of the EIB to support the implementation of the Paris Agreement, including by increasing its climate action lending activities above its 25% target; regrets however that those investments are almost exclusively concentrated in more developed regions; calls on the EIB to double its efforts so that transition and less developed regions can also benefit from the potentials of renewable energy, energy efficiency and circular economy in terms of job creation and sustainable development;

Or. en

Amendment 76
Rosa D'Amato

Draft opinion
Paragraph 6 b (new)

Draft opinion

Amendment

6b. Notes the high and widespread number of funding instruments for SMEs, but highlights the lack of specific data concerning the costs and management of those products, not to mention the final figures effectively used by beneficiaries.

Or. it