### Amendment 31

Miguel Viegas, João Ferreira, João Pimenta Lopes, Marisa Matias, Dimitrios Papadimoulis, Rina Ronja Kari, Fabio De Masi, Marie-Christine Vergiat, Paloma López Bermejo, Sofia Sakorafa, Kostas Chrysogonos, Stelios Kouloglou, Kostadinka Kuneva, Barbara Spinelli, Tania González Peñas, Miguel Urbán Crespo, Lola Sánchez Caldentey, Xabier Benito Ziluaga, Estefanía Torres Martínez, Patrick Le Hyaric on behalf of the GUE/NGL Group

Report A8-0030/2016

## Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

# Motion for a resolution Paragraph 18

Motion for a resolution

18. Calls for a greater shift of taxation away from labour, to be decided at national level, while ensuring the sustainability of social protection systems;

### Amendment

18. Calls for the tax base to be widened so as to enable taxation to be shared more fairly between labour and capital, the object being also to remedy the present tax inequality between SMEs and big business, and substantially increase the ratio of direct taxes to indirect taxes within tax systems, thereby seeking for greater fairness; calls, therefore, for a greater shift of taxation away from labour income towards corporate profits, capital income, wealth and capital gains and calls for Member States' tax systems to be made genuinely progressive;

Or. en

#### Amendment 32

Marisa Matias, Dimitrios Papadimoulis, Matt Carthy, Sofia Sakorafa, Kostas Chrysogonos, Stelios Kouloglou, Kostadinka Kuneva, Barbara Spinelli, Tania González Peñas, Miguel Urbán Crespo, Lola Sánchez Caldentey, Xabier Benito Ziluaga, Estefanía Torres Martínez

on behalf of the GUE/NGL Group

Report A8-0030/2016

## Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

# Motion for a resolution Paragraph 20

## Motion for a resolution

20. Reiterates the need for responsible, growth-friendly fiscal policies, ensuring debt sustainability and taking account of the economic cycle and investment gaps, while at the same time respecting citizens' social rights; recalls that the very high indebtedness of some Member States constitutes a substantial risk in the event of possible future shocks within the euro area; emphasises that efforts to increase the resilience of public finances and boost growth will need to be stepped up in countries with high debt/GDP ratios in order to place them on a sustainable downward path;

### Amendment

20. Reiterates the need for responsible, growth-friendly fiscal policies, ensuring debt sustainability, taking account of the economic cycle and investment gaps and allowing for fiscal manoeuvring space, in order to protect citizens' social rights; recalls that the very high indebtedness of some Member States constitutes a substantial risk in the event of possible future shocks within the euro area; emphasises that efforts to increase the resilience of public finances through growth and job creation will need to be stepped up in countries with high debt/GDP ratios in order to place them on a sustainable downward path;

Or. en

#### Amendment 33

Miguel Viegas, João Ferreira, João Pimenta Lopes, Rina Ronja Kari, Fabio De Masi, Marie-Christine Vergiat, Marisa Matias, Paloma López Bermejo, Matt Carthy, Sofia Sakorafa, Kostas Chrysogonos, Stelios Kouloglou, Kostadinka Kuneva, Dimitrios Papadimoulis, Neoklis Sylikiotis, Takis Hadjigeorgiou, Barbara Spinelli, Miguel Urbán Crespo, Patrick Le Hyaric

on behalf of the GUE/NGL Group

Report A8-0030/2016

## Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Paragraph 20 a (new)

Motion for a resolution

Amendment

20a. Asks for growth-enhancing policies that respect social rights; draws attention to the risk to which the very high indebtedness level of some Member States may give rise in the event of further shocks within the euro area; calls, therefore, for debt restructuring in those countries in order to reduce public and private debt to sustainable levels; draws attention to the disastrous effects of austerity policies, through which budget consolidation strategies have compromised public investment, the social functions of the state and economic growth;

Or. en

## Amendment 34

Miguel Viegas, João Ferreira, João Pimenta Lopes, Rina Ronja Kari, Fabio De Masi, Marie-Christine Vergiat, Paloma López Bermejo, Matt Carthy, Barbara Spinelli, Patrick Le Hyaric

on behalf of the GUE/NGL Group

Report A8-0030/2016

## Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

# Motion for a resolution Paragraph 21

Motion for a resolution

21. Insists on implementation of the Stability and Growth Pact, while making full use of its existing flexibility clauses, in line with the Commission communication of 13 January 2015 (COM(2015)0012), inter alia to support greater investment and structural reforms, as well as to deal with security threats and refugee inflows;

Amendment

21. Insists on *the urgent need to repeal* the Stability and Growth Pact;

Or. en

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EN United in diversity

## Amendment 35

Marisa Matias, Rina Ronja Kari, Fabio De Masi, Matt Carthy, Sofia Sakorafa, Kostas Chrysogonos, Stelios Kouloglou, Kostadinka Kuneva, Barbara Spinelli, Tania González Peñas, Miguel Urbán Crespo, Lola Sánchez Caldentey, Xabier Benito Ziluaga, Estefanía Torres Martínez, João Pimenta Lopes

on behalf of the GUE/NGL Group

**Report** A8-0030/2016

## Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

# Motion for a resolution Paragraph 25

## Motion for a resolution

25. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area is an economic entity where convergence towards best performers must be promoted and supported by stronger coordination of national policies; emphasises the importance of enhanced action by all national governments to implement inside their Member States the economic reforms and investments needed to reduce macroeconomic imbalances and to prevent negative spillover effects of national policies into other Member States; calls therefore for an in-depth assessment of these macroeconomic imbalances and spillovers to complement the assessment of each country's specific vulnerabilities and the Macroeconomic Dialogue; insists on full coherence between the euro area recommendation and country-specific recommendations;

### Amendment

25. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area is an economic entity where convergence must be promoted and supported by stronger coordination of national policies; emphasises the importance of enhanced action by all national governments to implement inside their Member States the economic reforms and investments needed to reduce macroeconomic imbalances and to prevent negative spillover effects of national policies into other Member States, in particular through persistent current account surpluses; calls therefore for an in-depth assessment of these macroeconomic imbalances and spillovers to complement the assessment of each country's specific vulnerabilities and the Macroeconomic Dialogue; insists on full coherence between the euro area recommendation and country-specific recommendations;

Or. en

## **Amendment 36**

Fabio De Masi, Rina Ronja Kari, Marie-Christine Vergiat, Marisa Matias, Paloma López Bermejo, Matt Carthy, Sofia Sakorafa, Barbara Spinelli on behalf of the GUE/NGL Group

Report A8-0030/2016

# Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

# Motion for a resolution Paragraph 28

Motion for a resolution

28. *Notes that while* the euro area's high current account surplus is a welcome sign of the euro area's external competitiveness, its current level also reflects lack of internal investment, with adverse effects on growth and employment; considers that stronger domestic demand would be better for the euro area's sustainable growth, as well as from a global viewpoint; is aware that some Member States' current account surplus goes together with positive spillover effects across the value chain, which can benefit some other Member States in various ways; acknowledges also the role of the single currency in helping more competitive countries to maintain high surpluses vis-à-vis the rest of the world; welcomes the finding in the Commission's 2016 winter forecast that economic growth in some Member States in 2015 has been driven mainly by domestic demand; considers it important that Member States with higher current account surpluses continue to expand their domestic demand for their own and general benefit: at the same time calls on less competitive Member States to implement effectively structural reforms and highquality investments in order to modernise

#### **Amendment**

28. *Is worried about* the euro area's high current account surplus, which reflects lack of internal investment, with adverse effects on growth and employment; considers that stronger domestic demand would be better for the euro area's sustainable growth as well as from a global viewpoint; acknowledges also the role of the single currency in helping more competitive countries to maintain high surpluses vis-àvis the rest of the world; emphasises that beggar-thy-neighbour policies, relying of high current account surpluses and export driven growth, as pursued by China or Germany, are disruptive for the global economy and not viable for the euro area; welcomes the finding in the Commission's 2016 winter forecast that economic growth in some Member States in 2015 has been driven mainly by domestic demand; considers it important that Member States with higher current account surpluses expand their domestic demand for their own and general benefit; at the same time calls on less competitive Member States to implement high-quality investments to modernise their economies and establish a sustainable business environment for long-term investment: considers this is the best way to reduce

their economies and establish a sustainable business environment for long-term *investment in line with the Europe 2020 Strategy;* considers this to be the best way to reduce macroeconomic imbalances inside Member States rather than internal devaluation, which weakens demand and slows down economic growth across the euro area;

macroeconomic imbalances inside Member States rather than internal devaluation, which weakens demand and slows down economic growth across the euro area;

Or. en

## **Amendment 37**

Miguel Viegas, João Ferreira, João Pimenta Lopes, Rina Ronja Kari, Fabio De Masi, Marie-Christine Vergiat, Paloma López Bermejo, Matt Carthy, Neoklis Sylikiotis, Takis Hadjigeorgiou, Patrick Le Hyaric

on behalf of the GUE/NGL Group

Report A8-0030/2016

Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Subheading (before paragraph 33)

Motion for a resolution

Amendment

More effective European Semester with stronger democratic accountability

**Revocation of the** European Semester

Or. en

#### Amendment 38

Miguel Viegas, João Ferreira, João Pimenta Lopes, Rina Ronja Kari, Fabio De Masi, Marie-Christine Vergiat, Paloma López Bermejo, Matt Carthy, Neoklis Sylikiotis, Takis Hadjigeorgiou, Patrick Le Hyaric

on behalf of the GUE/NGL Group

Report A8-0030/2016

# Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

# Motion for a resolution Paragraph 33

Motion for a resolution

33. Deplores the poor implementation of country-specific recommendations and believes that, in order to improve implementation, there is a need to better identify clearly articulated priorities at European level as well as to increase genuine public debate, political willingness and commitment at national level, leading to greater relevance and national ownership; welcomes in this respect the visits made by members of the Commission to Member States in order to discuss the European Semester process and its documents;

### Amendment

33. Believes that the country-specific recommendations are a blatant affront to sovereign, democratic decision taking by the Member States' peoples and workers concerning the future of their countries; in this regard, deplores the fake concern for democratic accountability and legitimacy, when the real concern is an increase in the level of implementation of country-specific recommendations;

Or. en

## Amendment 39

Miguel Viegas, João Ferreira, João Pimenta Lopes, Rina Ronja Kari, Fabio De Masi, Marie-Christine Vergiat, Paloma López Bermejo, Matt Carthy, Neoklis Sylikiotis, Takis Hadjigeorgiou, Patrick Le Hyaric

on behalf of the GUE/NGL Group

Report A8-0030/2016

## Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

# Motion for a resolution Paragraph 34

Motion for a resolution

34. Calls for the right balance to be struck between making country-specific recommendations focused on key priorities and ensuring that they address all key challenges, including the need to prevent a recurrence of a sovereign debt crisis, as well as the need to increase competitiveness, growth and employment, taking into account Europe 2020 Strategy targets;

### **Amendment**

34. Urges that the European Semester, including the country-specific recommendations, the Alert Mechanism Report and the Annual Growth Survey, be revoked and that the six-pack, the two-pack, the Stability and Growth Pact, the Treaty on Stability, Coordination and Governance and the Europe 2020 strategy be done away with;

Or. en

## Amendment 40

Marisa Matias, Dimitrios Papadimoulis, Marie-Christine Vergiat, Sofia Sakorafa, Kostas Chrysogonos, Stelios Kouloglou, Kostadinka Kuneva on behalf of the GUE/NGL Group

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# Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

# Motion for a resolution Paragraph 37

## Motion for a resolution

37. Highlights the importance of national parliaments debating country reports and country-specific recommendations and voting on national reform programmes, as well as national convergence or stability programmes; calls on the Member States to involve the social partners, local and regional authorities and other relevant stakeholders in a structured manner, taking advantage of the early publication of country reports; highlights the irreplaceable role of the social partners in wage-setting and the vital role they should play in wider economic discussions, particularly when it comes to promoting productivity; calls, furthermore, for stronger cooperation by national parliaments with the European Parliament;

## Amendment

37. Highlights the importance of national parliaments debating country reports and country-specific recommendations and voting on national reform programmes, as well as national convergence or stability programmes; calls on the Member States to involve the social partners, local and regional authorities and other relevant stakeholders in a structured manner, taking advantage of the early publication of country reports; highlights the irreplaceable role of the social partners in wage-setting and the vital role they should play in wider economic discussions, particularly when it comes to promoting productivity; calls, furthermore, for stronger cooperation by national parliaments with the European Parliament; resolves to strengthen its role with regard to scrutiny of the implementation of the adjustment programmes and in ensuring proper reporting and a genuine and open dialogue with all involved parties;

Or. en

#### Amendment 41

Marisa Matias, Dimitrios Papadimoulis, Marie-Christine Vergiat, Paloma López Bermejo, Matt Carthy, Sofia Sakorafa, Kostas Chrysogonos, Stelios Kouloglou, Kostadinka Kuneva, Tania González Peñas, Miguel Urbán Crespo, Lola Sánchez Caldentey, Xabier Benito Ziluaga, Estefanía Torres Martínez, Patrick Le Hyaric on behalf of the GUE/NGL Group

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## Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

# Motion for a resolution Paragraph 45

## Motion for a resolution

45. Calls on the Commission to carry out the review of the multiannual financial framework (MFF) provided for in the political agreement concluded between Parliament, the Commission and the Council in June 2013; points out that the financial and humanitarian crises that hit the EU between 2009 and 2014 highlighted the inadequacy of the current MFF; stresses, furthermore, the need for a farreaching reform of EU financial programming that will take proper account of the objectives, funding and duration of the instruments available.

### Amendment

45. Calls on the Commission to carry out the review of the multiannual financial framework (MFF) provided for in the political agreement concluded between Parliament, the Commission and the Council in June 2013; points out that the financial and humanitarian crises that hit the EU between 2009 and 2014 highlighted the inadequacy of the current MFF; calls for the EU and the Member States to finally commit to real convergence policies, based on social progress and the safeguarding and promotion of each country's potential, job creation, sustainable use of natural resources and protection of the environment, with the aim of achieving economic growth with social cohesion and reducing the development gap between Member States as well as the existing economic, social and regional disparities; stresses, furthermore, the need for a far-reaching reform of EU financial programming that will take proper account of the objectives, funding and duration of the instruments available.

Or. en