



EUROPEAN PARLIAMENT

2009 - 2014

Committee on the Environment, Public Health and Food Safety

2011/2186(INI)

21.12.2011

AMENDMENTS

1 - 17

Draft opinion
Crescenzo Rivellini
(PE476.126v01-00)

the European Investment Bank (EIB) - Annual Report 2010
(2011/2186(INI))

AM_Com_NonLegOpinion

Amendment 1
Julie Girling

Draft opinion
Paragraph 1

Draft opinion

1. Stresses that the EIB should undertake to fund projects that meet stringent environmental requirements, ***thereby promoting*** sustainable growth;

Amendment

1. Stresses that the EIB should undertake to fund projects that meet stringent environmental requirements ***that promote competitive, transparent and*** sustainable growth;

Or. en

Amendment 2
Bas Eickhout

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2a. Calls for a more ambitious EIB contribution for decarbonisation of the transport sector to meet the objective of decreasing its climate footprint by 35% by 2030; specifically, calls for the introduction of an avoid-shift-improve strategy in the implementation guidelines of the new EIB transport policy as well as strict environmental and climate screening of projects; in this context, considers EIB should give priority to projects that reduce transport demand and develop public and combined transport;

Or. en

Amendment 3
Julie Girling

Draft opinion
Paragraph 3

Draft opinion

3. Calls on the EIB to undertake not to fund ***certain types of project and to draw up lists of ‘banned areas’ and ‘banned technologies’ covering, for example,*** projects that result in significant changes to important natural habitats or in the production of banned substances, large dam projects that fail to comply with the recommendations of the World Commission on Dams, and extraction projects (oil, gas and minerals) which have a devastating environmental and social impact and do not comply with the World Bank Extractive Industries Review recommendations;

Amendment

3. Calls on the EIB to undertake not to fund projects that result in significant changes to important natural habitats or in the production of banned substances, large dam projects that fail to comply with the recommendations of the World Commission on Dams, and extraction projects (oil, gas and minerals) which have a devastating environmental and social impact and do not comply with the World Bank Extractive Industries Review recommendations;

Or. en

Amendment 4
Crescenzo Rivellini

Draft opinion
Paragraph 3

Draft opinion

3. Calls on the EIB to undertake not to fund certain types of project and to draw up lists of ‘banned areas’ and ‘banned technologies’ covering, for example, projects that result in significant changes to important natural habitats or in the production of banned substances, large dam projects that fail to comply with the recommendations of the World Commission on Dams, and extraction projects (oil, gas and minerals) which have a devastating environmental and social impact and do not comply with the World Bank Extractive Industries Review recommendations;

Amendment

3. Calls on the EIB to undertake ***to support projects to promote biodiversity and management of water resources,*** not to fund certain types of project and to draw up lists of ‘banned areas’ and ‘banned technologies’ covering, for example, projects that result in significant changes to important natural habitats or in the production of banned substances, large dam projects that fail to comply with the recommendations of the World Commission on Dams, and extraction projects (oil, gas and minerals) which have a devastating environmental and social impact and do not comply with the World

Or. it

Amendment 5
Bas Eickhout

Draft opinion
Paragraph 3

Draft opinion

3. Calls on the EIB to undertake not to fund certain types of project and to draw up lists of ‘banned areas’ and ‘banned technologies’ covering, for example, projects that result in significant changes to important natural habitats or in the production of banned substances, large dam projects *that fail to comply with the recommendations of the World Commission on Dams*, and extraction projects *(oil, gas and minerals)* which have a devastating environmental *and* social impact *and* do not comply with the World Bank Extractive Industries Review recommendations;

Amendment

3. Calls on the EIB to undertake not to fund certain types of project and to draw up lists of ‘banned areas’ and ‘banned technologies’ covering, for example, projects that result in significant changes to important natural habitats or in the production of banned substances, large dam projects, and extraction projects which have a devastating environmental *or* social impact, *or* do not comply with the World Bank Extractive Industries Review recommendations; *specifically calls on the EIB not to finance hydrocarbon extraction or exploration, airports or aviation sector in general, or car manufacturing;*

Or. en

Amendment 6
Edward Scicluna

Draft opinion
Paragraph 3

Draft opinion

3. Calls on the EIB to undertake not to fund certain types of project and to draw up lists of ‘banned areas’ and ‘banned technologies’ covering, for example,

Amendment

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projects that result in significant changes to important natural habitats or in the production of banned substances, large dam projects that fail to comply with the recommendations of the World Commission on Dams, and extraction projects (oil, gas and minerals) which have a devastating environmental and social impact and do not comply with the World Bank Extractive Industries Review recommendations;

projects that result in significant changes to important natural habitats or in the production of banned substances, large dam projects that fail to comply with the recommendations of the World Commission on Dams, and extraction projects (oil, gas and minerals) which have a devastating environmental and social impact and do not comply with the World Bank Extractive Industries Review recommendations; ***or which fail to reach the average European environmental benchmarks.***

(Paragraph 3)

Or. en

Amendment 7
Bas Eickhout

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3a. Calls for EIB to concentrate its additional financing for climate action on direct project funding for mitigation activities, rather than intermediated lending; considers that its involvement in lending to projects that create offset credits should be limited to Least Developed Countries; in particular objects to EIB investment in carbon funds that support forest projects generating offset credits;

Or. en

Amendment 8
Edward Scicluna

Draft opinion
Paragraph 3 a (new)

Draft opinion

Amendment

3a. Calls on the EIB to draw up a grey list of projects involving technologies which although they might be within the European minimum standards, fail to reach the average European environmental standards;

Or. en

Amendment 9
Crescenzo Rivellini

Draft opinion
Paragraph 4

Draft opinion

Amendment

4. Welcomes the support given by the EIB to the renewable energy sector (a sector of strategic importance in meeting the EU's climate targets), which has been substantially increased over recent years (**EUR 6 billion** in 2010, as against **EUR 500 million** in 2006);

4. Welcomes the support given by the EIB to the renewable energy sector (a sector of strategic importance in meeting the EU's climate targets), which has been substantially increased over recent years (**EUR 7.9 billion** in 2010, as against **EUR 6.2 billion** in 2006);

Or. it

Amendment 10
Bas Eickhout

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5a. Calls for the EIB to increase its climate action target to reach at least 50% of its lending at the latest by 2015; in addition urges the EIB to develop targeted

instruments and policies in order to increase its support for energy efficiency investments;

Or. en

Amendment 11
Bas Eickhout

Draft opinion
Paragraph 6

Draft opinion

6. Calls for the EIB to continue to apply stringent conditions to coal- and lignite-based energy production projects which remain eligible for EIB support in line with EU security-of-supply policy objectives, and stresses how important it is to apply those conditions with a view to phasing out EIB support for high-carbon energy production at the earliest opportunity.

Amendment

6. Reiterates that the EIB should bring its operations fully in line with EU climate objectives and the G20 agreement on phase out of fossil fuel subsidies, and calls for an immediate phase-out of its fossil fuel lending;

Or. en

Amendment 12
Crescenzo Rivellini

Draft opinion
Paragraph 6

Draft opinion

6. Calls for the EIB to continue to apply stringent conditions to coal- and lignite-based energy production projects which remain eligible for EIB support in line with EU security-of-supply policy objectives, and stresses how important it is to apply those conditions with a view to phasing out EIB support for high-carbon energy production at the earliest

Amendment

6. Calls for the EIB to continue to apply more stringent conditions to projects using fossil fuels, which regrettably still represent 10% of the Bank's financing; stresses how important it is to apply those conditions with a view to phasing out EIB support for high-carbon energy production at the earliest opportunity.

opportunity.

Or. it

Amendment 13

Julie Girling

Draft opinion

Paragraph 6

Draft opinion

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Amendment

6. Calls for the EIB to continue to apply stringent conditions to coal- and lignite-based energy production projects which remain eligible for EIB support in line with EU security-of-supply policy objectives, and stresses how important it is to apply those conditions with a view to phasing out EIB support for high-carbon energy production ***when it is appropriate to do so***.

Or. en

Amendment 14

Linda McAvan

Draft opinion

Paragraph 6 a (new)

Draft opinion

Amendment

6a. Calls on the EIB to ensure that the benefits of EIB funded projects in developing countries also accrue to local communities who, where appropriate, should be consulted on investment projects likely to impact on their area; projects should be checked for environmental integrity and should be consistent with EU carbon cutting targets;

Or. en

Amendment 15
Gerben-Jan Gerbrandy

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6a. Calls on the EIB, with reference to biodiversity, to base its action on the 'no net loss' principle; draws attention, in this connection, to the standards of the Business and Biodiversity Offsets Programme (BBOP);

Or. nl

Amendment 16
Edward Scicluna

Draft opinion
Paragraph 6 a (new)

Draft opinion

Amendment

6a. Urges the EIB to increase funding for projects related to water resource management with particular emphasis given to countries in the Southern Mediterranean area with particular concern for the sustainability of supply;

Or. en

Amendment 17
Gerben-Jan Gerbrandy

Draft opinion
Paragraph 6 b (new)

Draft opinion

Amendment

6b. Draws the EIB's attention to the growing shortage of raw materials; calls on the EIB to investigate how it can help to make the use of raw materials in the EU more efficient;

Or. nl