

**Question for written answer Z-29/2015
to the European Central Bank**

Rule 131

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Subject: Eligibility of Greek Bonds

On 4th of February, the ECB decided to lift the waiver on the use of Greek Bonds as collateral, a decision which will likely affect the Greek financial system and the Greek State - thus jeopardizing the very requirement of financial stability to which the ECB committed (127.5 TFEU).

Also, by justifying this action on the unlikely "conclusion of the programme review", the ECB acts against its mandate to operate in accordance with the promotion of the economic objectives of the EU, which include the "promotion of peace, its values and the well-being of its peoples" (3.1 TEU) to which the newly-elected Greek government is clearly committed.

Which effects does the ECB expect that its decision will have on the liquidity of the Greek financial system and Greek public bonds markets?

Does it believe that its decision could have a negative impact on financial stability?

What is the legal basis for its justification to lift unilaterally the waiver on the eligibility of Greek bonds?