

**Question for written answer Z-35/2015  
to the European Central Bank**

Rule 131

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Subject: EUROSISTEM RETURNS ON LARGE SCALE ACQUISITION  
PROGRAMME OF GOVERNMENT BONDS

The "expanded asset purchase programme" announced by the ECB on the 22th of January 2015 it is expected to buy Eurozone Member States' sovereign bonds, EU bonds, and corporate securities for an amount equal to 1.23 trillion euros up to September of 2016.

For the year 2015, the expected purchase is equal to 720 billion euros.

What is the expected financial return of the entire "expanded asset purchase programme" for the Eurosystem in 2015?

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