



2016/2099(INI)

24.10.2016

AMENDMENTS

1 - 316

Draft report
Georgios Kyrtsos
(PE589.279v01-00)

on the Annual Report on the Financial Activities of the European Investment Bank
(2016/2099(INI))

Amendment 1
Notis Marias

Motion for a resolution
Citation 2 a (new)

Motion for a resolution

Amendment

- *having regard to Protocol (No 1) of the Treaty on the Functioning of the European Union (TFEU) on the role of national Parliaments in the European Union,*

Or. el

Amendment 2
Alfred Sant

Motion for a resolution
Citation 2 a (new)

Motion for a resolution

Amendment

- *having regard to the September 2016 Evaluation of the Functioning of the European Fund for Strategic Investments (EFSI) of the European Investment Bank,*

Or. en

Amendment 3
Notis Marias

Motion for a resolution
Citation 2 b (new)

Motion for a resolution

Amendment

- *having regard to Protocol (No 2) to the Treaty on the Functioning of the*

European Union (TFEU) on the application of the principles of subsidiarity and proportionality,

Or. el

Amendment 4
Pablo Zalba Bidegain

Motion for a resolution
Citation 5

Motion for a resolution

— having regard to Articles 15, 126, 175, 208, 209, 271, 308 and 309 of the Treaty on the Functioning of the European Union and to Protocol No 5 thereto on the Statute of the EIB,

Amendment

— having regard to Articles 15, 126, 175, **177**, 208, 209, 271, 308 and 309 of the Treaty on the Functioning of the European Union and to Protocol No 5 thereto on the Statute of the EIB,

Or. es

Amendment 5
Cătălin Sorin Ivan

Motion for a resolution
Citation 7 a (new)

Motion for a resolution

Amendment

- *having regard to the Commission Communication of 28 January 2016 entitled "External Strategy for effective Taxation";*

Or. en

Amendment 6
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Citation 8 a (new)

Motion for a resolution

Amendment

- ***having regard to the Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL amending Regulations (EU) No 1316/2013 and (EU) 2015/1017 as regards the extension of the duration of the European Fund for Strategic Investments as well as the introduction of technical enhancements for that Fund and the European Investment Advisory Hub,***

Or. en

Amendment 7

Pervenche Berès, Cătălin Sorin Ivan

Motion for a resolution

Citation 10 a (new)

Motion for a resolution

Amendment

- ***having regard to the Operations Evaluation publication of September 2016 entitled "Evaluation of the functioning of the European Fund for Strategic Investments (EFSI)",***

Or. en

Amendment 8

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Citation 10 a (new)

Motion for a resolution

Amendment

- ***having regard to the EIB report on the Evaluation of the functioning of the European Fund for Strategic Investments***

(EFSI) of September 2016,

Or. en

Amendment 9
Pervenche Berès, Cătălin Sorin Ivan

Motion for a resolution
Citation 10 b (new)

Motion for a resolution

Amendment

- *having regard to the "EIB Policy towards weakly regulated, non-transparent and uncooperative jurisdictions" of 15 December 2010 and the addendum to the "NCJ Policy" of 8 April 2014,*

Or. en

Amendment 10
Pervenche Berès, Cătălin Sorin Ivan

Motion for a resolution
Citation 10 c (new)

Motion for a resolution

Amendment

- *having regard to the approval by the European Parliament of the ratification of the Paris Agreement by the European Union of 4 October 2016,*

Or. en

Amendment 11
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Citation 13 a (new)

Motion for a resolution

Amendment

- *having regard to the letters sent by the European Ombudsman to the EIB on the 22nd of February 2016 and 22nd of July 2016,*

Or. en

Amendment 12
Pablo Zalba Bidegain

Motion for a resolution
Citation 13 a (new)

Motion for a resolution

Amendment

- *having regard to Article 3 of the Treaty on European Union,*

Or. es

Amendment 13
Notis Marias

Motion for a resolution
Recital A

Motion for a resolution

Amendment

A. whereas the EIB *is considered to* be the ‘financial arm of the EU’ and the key institution for sustaining public and private investments within the EU, its role *being still* more essential since the start of the financial crisis in 2008;

A. whereas the EIB *should* be the ‘financial arm of the EU’ and the key institution for sustaining public and private investments within the EU, its role *should have been* more essential since the start of the financial crisis in 2008;

Or. el

Amendment 14
Nils Torvalds

Motion for a resolution

Recital A

Motion for a resolution

A. whereas the EIB is considered to be the ‘financial arm of the EU’ and the key institution for sustaining **public and private** investments within the EU, its role being still more essential since the start of the financial crisis in 2008;

Amendment

A. whereas the EIB is considered to be the ‘financial arm of the EU’ and the key institution for sustaining investments within the EU, its role being still more essential since the start of the financial crisis in 2008;

Or. en

Amendment 15

Cătălin Sorin Ivan

Motion for a resolution

Recital A

Motion for a resolution

A. whereas the EIB is considered to be the ‘financial arm of the EU’ and the key institution for sustaining public and private investments within the EU, its role being still more essential since the start of the financial crisis in 2008;

Amendment

A. whereas the EIB is considered to be the ‘financial arm of the EU’ and the key institution for sustaining public and private investments within the EU, **and thus to strengthen European integration**, its role being still more essential since the start of the financial crisis in 2008;

Or. en

Amendment 16

Georgios Kyrtos

Motion for a resolution

Recital A a (new)

Motion for a resolution

Amendment

Aa. whereas the EIB has also an important role to play outside the EU through its external lending initiatives;

Or. en

Amendment 17
Cătălin Sorin Ivan

Motion for a resolution
Recital A a (new)

Motion for a resolution

Amendment

Aa. whereas the growing volume of EIB activities and its importance to support the EU policies;

Or. en

Amendment 18
Cătălin Sorin Ivan, Jonás Fernández

Motion for a resolution
Recital A b (new)

Motion for a resolution

Amendment

Ab. whereas a comprehensive and proper parliamentary accountability of EIB should be developed;

Or. en

Amendment 19
Paloma López Bermejo, Fabio De Masi

Motion for a resolution
Recital C

Motion for a resolution

Amendment

C. whereas the bank must retain a strong credit standing and must remain selective in its operations, taking into account not only the high volumes and returns of the investment but also the development targets of different sectors;

C. whereas the bank should selective in its operations, avoiding overtly speculative operations, but should nevertheless expand its credit activity in line with the needs of the European economy and particularly, social and regional cohesion and the development

targets of different sectors;

Or. en

Amendment 20
Beatrix von Storch

Motion for a resolution
Recital C

Motion for a resolution

C. whereas the bank must retain a strong credit standing and must remain selective in its operations, ***taking into account not only the high volumes and returns of the investment but also the development targets of different sectors;***

Amendment

C. whereas the bank must retain a strong credit standing and must remain selective in its operations;

Or. de

Amendment 21
Notis Marias

Motion for a resolution
Recital C

Motion for a resolution

C. whereas the bank must retain a strong credit standing and must remain selective in its operations, taking into account not only the high volumes and returns of the investment but also the development targets of different sectors;

Amendment

C. whereas the bank must retain a strong credit standing and must remain selective in its operations, taking into account not only the high volumes and returns of the investment but also the development targets of different sectors, ***with emphasis on Member States of the EU such as Greece that have fallen into poverty because of the austerity policies of the troika;***

Or. el

Amendment 22
Alfred Sant

Motion for a resolution
Recital C

Motion for a resolution

C. whereas the bank must retain a strong credit standing and must remain selective in its operations, taking into account not only the high volumes and returns of the investment but also the development targets of different sectors;

Amendment

C. whereas the bank must retain a strong credit standing and must remain selective in its operations, taking into account not only the high volumes and returns of the investment but also the ***social and economic*** development targets of different sectors;

Or. en

Amendment 23
Anneliese Dodds

Motion for a resolution
Recital C

Motion for a resolution

C. whereas the bank must retain a strong credit standing and must remain selective in its operations, taking into account not only the high volumes and returns of the investment but also the development targets of different sectors;

Amendment

C. whereas the bank must retain a strong credit standing and must remain selective in its operations, taking into account not only the high volumes and returns of the investment but also the development targets of different sectors, ***and the contribution of its investments to the wider social good***;

Or. en

Amendment 24
Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas the EIB generates a surplus despite not being a profit-maximizing institution;

Or. en

Amendment 25

Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution

Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas the EIB should boost its macroeconomic analysis capacity;

Or. es

Amendment 26

Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution

Recital C b (new)

Motion for a resolution

Amendment

Cb. whereas the EIB should move towards the development bank model by establishing, among other plans, programme strategies agreed with the Member States and within the framework of the national reform programmes and country-specific recommendations;

Or. es

Amendment 27

Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution
Recital C c (new)

Motion for a resolution

Amendment

Cc. *whereas the EIB should step up the assessment of projects financed with measurable impact indicators;*

Or. es

Amendment 28
Beatrix von Storch

Motion for a resolution
Recital D

Motion for a resolution

Amendment

D. *whereas the EIB should continue to strengthen its efforts to expand its loan activities;*

D. *whereas the EIB should continue to lend only with the greatest business prudence and should not put its creditworthiness at risk;*

Or. de

Amendment 29
Alfred Sant

Motion for a resolution
Recital D

Motion for a resolution

Amendment

D. *whereas the EIB should **continue to** strengthen its efforts to expand its loan activities;*

D. *whereas the EIB should strengthen its efforts to expand its loan activities **in regions with a low level of investment capacity;***

Or. en

Amendment 30
Krišjānis Kariņš

Motion for a resolution
Recital D

Motion for a resolution

D. whereas the EIB should continue to strengthen its efforts to expand its loan activities;

Amendment

D. whereas the EIB should continue to strengthen its efforts to expand its loan activities ***and reduce administrative burden for applicants;***

Or. en

Amendment 31
Kay Swinburne

Motion for a resolution
Recital D

Motion for a resolution

D. whereas the EIB should continue to strengthen its efforts to expand its loan activities;

Amendment

D. whereas the EIB should continue to strengthen its efforts to expand its loan activities ***in a prudent manner;***

Or. en

Amendment 32
Nils Torvalds

Motion for a resolution
Recital D a (new)

Motion for a resolution

Amendment

Da. whereas the EIB should further enhance transparency and access to information both internally and for the bodies who democratically control the EIB, especially regarding the selection, monitoring and evaluation of activities and programmes

Or. en

Amendment 33

Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution

Recital D a (new)

Motion for a resolution

Amendment

Da. whereas the EIB investments should increase in real terms every year, at least while the investment gap caused by the financial and economic crisis is filled;

Or. es

Amendment 34

Alfred Sant

Motion for a resolution

Recital E

Motion for a resolution

Amendment

E. whereas the EIB, as the institution responsible for the implementation of the ***European Fund for Strategic Investments (EFSI)***, should maintain solid financial results and a high quality of asset portfolio;

E. whereas the EIB, as the institution responsible for the implementation of the ***EFSI***, should ***also*** maintain solid financial results and a high quality of asset portfolio ***as a main priority***;

Or. en

Amendment 35

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Recital E

Motion for a resolution

Amendment

E. whereas the EIB, as the institution responsible for the implementation of the

E. whereas the EIB, as the institution responsible for the implementation of the

European Fund for Strategic Investments (EFSI), should ***maintain*** solid financial results and a high quality of asset portfolio;

European Fund for Strategic Investments (EFSI), should ***improve its focus on projects with long term economic benefits that generate much needed quality jobs in order to deliver*** solid financial results and a high quality of asset portfolio;

Or. en

Amendment 36

Marco Valli, Marco Zanni

Motion for a resolution

Recital E

Motion for a resolution

E. whereas the EIB, as the institution responsible for the implementation of the European Fund for Strategic Investments (EFSI), should maintain solid financial results and a high quality of asset portfolio;

Amendment

E. whereas the EIB, as the institution responsible for the implementation of the European Fund for Strategic Investments (EFSI), should maintain solid financial results, ***selecting projects whose financial viability and economic and social benefits have been demonstrated in advance by means of an appropriate independent assessment***, and a high quality of asset portfolio;

Or. it

Amendment 37

Krišjānis Kariņš

Motion for a resolution

Recital E

Motion for a resolution

E. whereas the EIB, as the institution responsible for the implementation of the European Fund for Strategic Investments (EFSI), should maintain solid financial results and a high quality of asset portfolio;

Amendment

E. whereas the EIB, as the institution responsible for the implementation of the European Fund for Strategic Investments (EFSI), should maintain solid financial results and a high quality of asset portfolio, ***while ensuring geographic balance***;

Amendment 38
Beatrix von Storch

Motion for a resolution
Recital E

Motion for a resolution

E. whereas the EIB, as the institution responsible for the implementation of the European Fund for Strategic Investments (EFSI), should maintain solid financial results and a high quality of asset portfolio;

Amendment

E. whereas the EIB, as the institution responsible for the ***heavily leveraged and therefore risky*** implementation of the European Fund for Strategic Investments (EFSI), should maintain solid financial results and a high quality of asset portfolio;

Or. de

Amendment 39
Nils Torvalds

Motion for a resolution
Recital F

Motion for a resolution

F. whereas the EIB ***should*** help address regional inequalities on the basis of financing sound investment projects; ***whereas, in particular, the EIB should devise additional ways of sustaining the economic development of countries that have had to apply a stabilisation programme;***

Amendment

F. whereas the EIB ***can*** help address regional inequalities on the basis of financing sound investment projects;

Or. en

Amendment 40
Beatrix von Storch

Motion for a resolution
Recital F

Motion for a resolution

F. whereas the EIB should **help address regional inequalities on the basis of financing** sound investment projects; whereas, in particular, the EIB should devise additional ways of sustaining the economic development of countries that have **had** to apply a stabilisation programme;

Amendment

F. whereas the EIB should **only finance** sound investment projects; whereas, in particular, the EIB should devise additional ways of sustaining the economic development of countries that have **been allowed** to apply a stabilisation programme;

Or. de

Amendment 41

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Recital F

Motion for a resolution

F. whereas the EIB should help address regional inequalities on the **basis of financing sound investment** projects; whereas, in particular, the EIB should devise additional ways of sustaining the economic development of countries that have had to apply a stabilisation programme;

Amendment

F. whereas the EIB should help address regional inequalities **by supporting direct public investment and the development plans of public authorities in peripheral countries, as well as advising on the development of new private projects, particularly by SMEs, in those regions**; whereas, in particular, the EIB should devise additional ways of sustaining the economic development of countries that have had to apply a stabilisation programme;

Or. en

Amendment 42

Notis Marias

Motion for a resolution

Recital F

Motion for a resolution

F. whereas the EIB should help address regional inequalities on the basis of financing sound investment projects; whereas, in particular, the EIB should devise additional ways of sustaining the economic development of countries that ***have had to apply a stabilisation programme;***

Amendment

F. whereas the EIB should help address regional inequalities on the basis of financing sound investment projects; whereas, in particular, the EIB should devise additional ways of sustaining the economic development of countries ***such as Greece and Portugal*** that ***have been hit by the austerity measures of the troika;***

Or. el

Amendment 43
Anneliese Dodds

Motion for a resolution
Recital F

Motion for a resolution

F. whereas the EIB should help address regional inequalities on the basis of financing sound investment projects; whereas, in particular, the EIB should devise additional ways of sustaining the economic development of countries that have had to apply a stabilisation programme;

Amendment

F. whereas the EIB should help address regional inequalities on the basis of financing sound investment projects ***and those projects which have a strong environmental, social and corporate governance (ESG) dimension;*** whereas, in particular, the EIB should devise additional ways of sustaining the economic development of countries that have had to apply a stabilisation programme;

Or. en

Amendment 44
Alfred Sant

Motion for a resolution
Recital F

Motion for a resolution

F. whereas the EIB should help address regional inequalities on the basis of

Amendment

F. whereas the EIB should, ***through all its available instruments,*** help address

financing sound investment projects;
whereas, in particular, the EIB should
devise additional ways of sustaining the
economic development of countries that
have had to apply a stabilisation
programme;

regional inequalities on the basis of
financing sound investment projects;
whereas, in particular, the EIB should
devise additional ways of sustaining the
economic development of ***the peripheral
regions of the EU, including those***
countries that have had to apply a
stabilisation programme;

Or. en

Amendment 45

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Recital F

Motion for a resolution

F. whereas the EIB should help
address regional inequalities on the basis of
financing sound investment projects;
whereas, in particular, the EIB should
devise additional ways of sustaining the
economic development of countries that
have had to apply a stabilisation
programme;

Amendment

F. whereas the EIB should help
address regional inequalities on the basis of
financing sound investment projects
***without interfering with or replacing pre-
existing programs with the same purpose;***
whereas, in particular, the EIB should
devise additional ways of sustaining the
economic development of countries that
have had to apply a stabilisation
programme;

Or. en

Amendment 46

Kay Swinburne

Motion for a resolution

Recital F

Motion for a resolution

F. whereas the EIB should help
address regional inequalities on the basis of
financing sound investment projects;
whereas, in particular, the EIB should

Amendment

F. whereas the EIB should help
address regional inequalities on the basis of
financing sound ***and prudent*** investment
projects; whereas, in particular, the EIB

devise additional ways of sustaining the economic development of countries that have had to apply a stabilisation programme;

should devise additional ways of sustaining the economic development of countries that have had to apply a stabilisation programme;

Or. en

Amendment 47
Beatrix von Storch

Motion for a resolution
Recital G

Motion for a resolution

Amendment

G. *whereas the EIB should tackle youth unemployment by equipping young people with the required set of skills and provide access to finance linked to the employment of young people;*

deleted

Or. de

Amendment 48
Nils Torvalds

Motion for a resolution
Recital G

Motion for a resolution

Amendment

G. *whereas the EIB **should tackle** youth unemployment by equipping young people with the required set of skills and provide access to finance linked to the employment of young people;*

G. *whereas the EIB **investments in sound projects can help tackling** youth unemployment by equipping young people with the required set of skills and provide access to finance linked **also** to the employment of young people;*

Or. en

Amendment 49
Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution
Recital G

Motion for a resolution

G. whereas the EIB should tackle **youth** unemployment by equipping young people with the required set of skills and provide access to finance linked to the employment of young people;

Amendment

G. whereas the EIB should tackle unemployment by **supporting direct public investment and** equipping **the unemployed, particularly** young people, with the required set of skills and provide access to finance linked to the employment of young people;

Or. en

Amendment 50
Notis Marias

Motion for a resolution
Recital G

Motion for a resolution

G. whereas the EIB should tackle youth unemployment by equipping young people with the required set of skills and provide access to finance linked to the employment of young people;

Amendment

G. whereas the EIB should tackle youth unemployment by equipping young people with the required set of skills and provide access to finance linked to the employment of young people **especially in southern European countries such as Greece, Spain, Portugal and Italy which are facing very high unemployment rates;**

Or. el

Amendment 51
Beatrix von Storch

Motion for a resolution
Recital H

Motion for a resolution

H. whereas particular consideration must be given to climate change in the assessment and monitoring of all projects;

Amendment

deleted

Amendment 52
Anneliese Dodds

Motion for a resolution
Recital H

Motion for a resolution

H. whereas particular consideration must be given to climate change in the assessment and monitoring of all projects;

Amendment

H. whereas particular consideration must be given to **ESG criteria and particularly** climate change in the assessment and monitoring of all projects;

Or. en

Amendment 53
Pablo Zalba Bidegain

Motion for a resolution
Recital H a (new)

Motion for a resolution

Amendment

Ha. whereas the promotion of economic, social and territorial cohesion is vital to the full development and enduring success of the Union,

Or. es

Amendment 54
Cătălin Sorin Ivan

Motion for a resolution
Recital H a (new)

Motion for a resolution

Amendment

Ha. whereas the EIB should have a new responsible taxation policy;

Amendment 55

Cătălin Sorin Ivan, Jonás Fernández

Motion for a resolution

Recital H b (new)

Motion for a resolution

Amendment

Hb. whereas the EIB bonds are the only example of Union debt issuances;

Or. en

Amendment 56

Nils Torvalds

Motion for a resolution

Paragraph 1

Motion for a resolution

Amendment

1. Stresses that the current crisis has significantly weakened ***potential*** growth in the European economy and that one of the main factors is the decline in ***public and private*** investment in the EU, to approximately 18 % below 2007 levels; ***in extreme cases such as Greece and Portugal the declining public and private investment has reached alarming levels and, according to the OECD, gross national income (GNI) has declined by 65 % in Greece and by 35 % in Portugal from 2007 levels;***

1. Stresses that the current crisis has significantly weakened growth in the European economy and that one of the main factors is the decline in investment in the EU, to approximately 18 % below 2007 levels;

Or. en

Amendment 57

Beatrix von Storch

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Stresses that the current crisis has significantly weakened potential growth in the European economy and that one of the main factors is ***the decline in public and private investment in the EU, to approximately 18 % below 2007 levels***; in extreme cases such as Greece and Portugal the declining public and private investment has reached alarming levels and, according to the OECD, gross national income (GNI) has declined by 65 % in Greece and by 35 % in Portugal from 2007 levels;

Amendment

1. Stresses that the current crisis has significantly weakened potential growth in the European economy and that one of the main factors is ***that the Member States of the EU are only competitive to a limited extent and some are not competitive at all***; in extreme cases such as Greece and Portugal the declining public and private investment has reached alarming levels and, according to the OECD, gross national income (GNI) has declined by 65 % in Greece and by 35 % in Portugal from 2007 levels;

Or. de

Amendment 58

Notis Marias

Motion for a resolution

Paragraph 1

Motion for a resolution

1. ***Stresses*** that the current crisis has significantly weakened potential growth in the European economy and that one of the main factors is the decline in public and private investment in the EU, to approximately 18 % below 2007 levels; in extreme cases such as Greece and Portugal the declining public and private investment has reached alarming levels and, according to the OECD, gross national income (GNI) has declined by 65 % in Greece and by 35 % in Portugal from 2007 levels;

Amendment

1. ***Deplores the fact*** that the current crisis has significantly weakened potential growth in the European economy and that one of the main factors is the decline in public and private investment in the EU, to approximately 18 % below 2007 levels; in extreme cases such as Greece and Portugal the declining public and private investment has reached alarming levels and, according to the OECD, gross national income (GNI) has declined by 65 % in Greece and by 35 % in Portugal from 2007 levels, ***and at the same time unemployment rates are still high***;

Or. el

Amendment 59
Georgios Kyrtos

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Stresses that the current crisis has significantly weakened potential growth in the European economy and that one of the main factors is the decline in public and private investment in the EU, to approximately 18 % below 2007 levels; in extreme cases such as Greece and Portugal the declining public and private investment has reached alarming levels and, according to the OECD, gross national *income* (GNI) has declined by 65 % in Greece and by 35 % in Portugal from 2007 levels;

Amendment

1. Stresses that the current crisis has significantly weakened potential growth in the European economy and that one of the main factors is the decline in public and private investment in the EU, to approximately 18 % below 2007 levels; in extreme cases such as Greece and Portugal the declining public and private investment has reached alarming levels and, according to the OECD, gross national *investment*(GNI) has declined by 65 % in Greece and by 35 % in Portugal from 2007 levels;

Or. en

Amendment 60
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Stresses that the current crisis has significantly weakened potential growth in the European economy and that one of the main factors is the decline in public and private investment in the EU, to approximately 18 % below 2007 levels; in extreme cases such as Greece and Portugal the declining public and private investment has reached alarming levels and, according to the OECD, gross national income (GNI) has declined by 65 % in Greece and by 35 % in Portugal from 2007 levels;

Amendment

1. Stresses that, *on top of a general negative trend in gross capital formation relative to GDP over the last two decades punctuated only by temporary increases associated with credit bubbles*, the current crisis has significantly weakened potential growth in the European economy and that one of the main factors is the decline in public and private investment in the EU, to approximately 18 % below 2007 levels *as a result of the lack of concerted fiscal stimulus by MS needed to restore demand and financial markets that are still too fragile to support the real economy*

through the cycle; in extreme cases such as Greece and Portugal the declining public and private investment has reached alarming levels and, according to the OECD, gross national income (GNI) has declined by 65 % in Greece and by 35 % in Portugal from 2007 levels;

Or. en

Amendment 61
Barbara Kappel

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Stresses that the current crisis has significantly weakened potential growth in the European economy and that one of the main factors is the decline in public and private investment in the EU, to approximately 18 % below 2007 levels; in extreme cases such as Greece and Portugal the declining public and private investment has reached alarming levels and, according to the OECD, gross national income (GNI) has declined by 65 % in Greece and by 35 % in Portugal from 2007 levels;

Amendment

1. Stresses that the current crisis has significantly weakened potential growth in the European economy and that one of the main factors is the decline in public and private investment in the EU, to approximately 18 % below 2007 levels; ***is greatly concerned about the high unemployment, ongoing poverty and macroeconomic imbalances in some Member States***; in extreme cases such as Greece and Portugal the declining public and private investment has reached alarming levels and, according to the OECD, gross national income (GNI) has declined by 65 % in Greece and by 35 % in Portugal from 2007 levels;

Or. de

Amendment 62
Dimitrios Papadimoulis

Motion for a resolution
Paragraph 1 – point a (new)

Motion for a resolution

Amendment

(a) *Recalls the fact that overall investment in the EU decreased over the post-crisis period, with investments in some member-states decreasing from 25% to 60%, building a dangerous environment of investment imbalance in the EU;*

Or. en

Amendment 63

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. *Deplores the involvement of the EIB in large-scale infrastructure projects with a serious environmental impact and lacking in real added economic and social value for the local population; calls on the EIB to finance only those projects whose implementation is not environmentally, financially or socially controversial, as demonstrated by a thorough prior assessment and an adequate cost-benefit analysis;*

Or. it

Amendment 64

Alfred Sant

Motion for a resolution

Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. *Underlines that at EU level there are major structural reasons which are*

increasing the investment gap between Member States; calls on the EIB to boost its technical assistance in order to address low project generation capacity and borrowing capacity in some Member States;

Or. en

Amendment 65
Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Reminds that the EIB should play a fundamental role in the implementation of the Europe 2020 Strategy through the Horizon 2020 instrument;

Or. en

Amendment 66
Jonás Fernández

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Calls on the EIB to help the Member States to identify fundable projects;

Or. es

Amendment 67
Paloma López Bermejo, Fabio De Masi

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the ***strengthening*** of EU ***competitiveness*** depends among other things on an increase in public and private investment, ***especially in innovation and digitalisation***;

Amendment

2. Underlines the fact that the ***improving the levels*** of EU ***economic growth and quality employment*** depends among other things on an increase in public and private investment;

Or. en

Amendment 68
Beatrix von Storch

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that ***the*** strengthening ***of EU competitiveness depends among other things on*** an increase in public and private investment, especially in innovation and digitalisation;

Amendment

2. Underlines the fact that strengthening ***the competitiveness of the Member States would contribute to*** an increase in public and private investment, especially in innovation and digitalisation;

Or. de

Amendment 69
Dimitrios Papadimoulis

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the strengthening of EU ***competitiveness*** depends among other things on an increase in public and private investment, especially in innovation and ***digitalisation***;

Amendment

2. Underlines the fact that the strengthening of EU ***coherence*** depends among other things on an increase in public and private investment, especially in innovation and ***digitalization, infrastructure and support of the existing SMEs***;

Or. en

Amendment 70
Nils Torvalds

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in **public and private** investment, especially in innovation and digitalisation;

Amendment

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in investment, especially in innovation and digitalisation;

Or. en

Amendment 71
Barbara Kappel

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation;

Amendment

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation; ***underlines in that connection the continued low investment volumes and uncertainty on the financial markets; underlines the importance of wide-ranging additional investments to stimulate growth and employment in Europe and points out the continuing investment gap in comparison to pre-crisis levels;***

Or. de

Amendment 72
Cătălin Sorin Ivan

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation;

Amendment

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation; ; ***Calls for an increase in EIB investment activity in research, innovation, innovative start-ups, energy efficiency and sustainability;***

Or. en

Amendment 73
Jonás Fernández

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation;

Amendment

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation , ***the circular economy*** and digitalisation;

Or. es

Amendment 74
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase

Amendment

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase

in public and private investment, especially in innovation and digitalisation;

in public and private investment, especially in ***sustainable transport, communications and energy infrastructure***, innovation, ***resource and energy efficiency*** and digitalisation;

Or. en

Amendment 75
Hugues Bayet

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation;

Amendment

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation; ***but also on stricter taxation at European Union level;***

Or. fr

Amendment 76
Tibor Szanyi

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation;

Amendment

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation , ***and in micro, small and medium-sized enterprises;***

Or. hu

Amendment 77
Alfred Sant

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation;

Amendment

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation, **research and development** and digitalisation;

Or. en

Amendment 78
Notis Marias

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation;

Amendment

2. Underlines the fact that the strengthening **of the Member States** of EU competitiveness depends among other things on an increase in public and private investment, especially in innovation and digitalisation;

Or. el

Amendment 79
Kay Swinburne

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase

Amendment

2. Underlines the fact that the strengthening of EU competitiveness depends among other things on an increase

in public and private investment, especially
in innovation and digitalisation;

in public and private investment, especially
in **research**, innovation and digitalisation;

Or. en

Amendment 80
Nils Torvalds

Motion for a resolution
Paragraph 2 – subparagraph 1 (new)

Motion for a resolution

Amendment

***Notes the urgent need for the EIB to
address the investment gap based on
sound economic criteria; calls on the EIB
to focus its efforts on more effective and
efficient investments combined with
attracting and allowing private investment***

Or. en

Amendment 81
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 2 a (new)

Motion for a resolution

Amendment

***2a. Notes with concern the tendency to
allocate ever more EU public resources to
high CO2-emitting infrastructure
projects, motorways in particular;
stresses, moreover, that assessments of the
viability of such projects are often based
on inaccurate and excessively optimistic
forecasts of traffic flows and toll profits,
thus resulting in significant and
unexpected disbursement of public
resources to ensure profit for private
entities, as in the case of the EUR 700
million allocated to the project for the
completion of the Brescia-Bergamo-Milan
stretch of motorway, which was found to***

be financially unsustainable and of dubious economic and social benefit; calls on the EIB to carry out thorough advance assessments of the financial viability of the projects that it funds and to refrain from financing projects at odds with the EU's long-term objectives of moving towards a CO2-free economy and with the principle of additionality;

Or. it

Amendment 82
Cătălin Sorin Ivan

Motion for a resolution
Paragraph 2 a (new)

Motion for a resolution

Amendment

2a. Recalls the EIB to give priority to the long-term effect of investments, regarding not only financial indicators but also, above all, their contribution to sustainable development and to a better quality of life by means of further improvements in the field of employment, social standards and the environment;

Or. en

Amendment 83
Beatrix von Storch

Motion for a resolution
Paragraph 3

Motion for a resolution

Amendment

3. Notes the stability of the EIB lending signed in 2015 (EUR 77.5 billion, after EUR 77 billion in 2014); points out that, while the figure complies with the target announced in the EIB Operational Plan 2015-2017, the current context *should*

3. Notes the stability of the EIB lending signed in 2015 (EUR 77.5 billion, after EUR 77 billion in 2014); points out that, while the figure complies with the target announced in the EIB Operational Plan 2015-2017, *given* the current context,

encourage the bank *to adopt* more ambitious objectives;

which is characterised by a lack of lucrative investments, the bank *should not adopt any* more ambitious objectives;

Or. de

Amendment 84
Jonás Fernández

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Notes the stability of the EIB lending signed in 2015 (EUR 77.5 billion, after EUR 77 billion in 2014); points out that, while the figure complies with the target announced in the EIB Operational Plan 2015-2017, the current context should encourage the bank to adopt more ambitious objectives;

Amendment

3. Notes *with concern* the stability of the EIB lending signed in 2015 (EUR 77.5 billion, after EUR 77 billion in 2014); points out that, while the figure complies with the target announced in the EIB Operational Plan 2015-2017, the current context should encourage the bank to adopt more ambitious objectives;

Or. es

Amendment 85
Notis Marias

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Notes the stability of the EIB lending signed in 2015 (EUR 77.5 billion, after EUR 77 billion in 2014); points out that, while the figure complies with the target announced in the EIB Operational Plan 2015-2017, the current context should encourage the bank to *adopt more ambitious objectives*;

Amendment

3. Notes the stability of the EIB lending signed in 2015 (EUR 77.5 billion, after EUR 77 billion in 2014); points out that, while the figure complies with the target announced in the EIB Operational Plan 2015-2017, the current context should encourage the bank to *increase lending immediately*;

Or. el

Amendment 86

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 3

Motion for a resolution

3. *Notes* the stability of the EIB lending signed in 2015 (EUR 77.5 billion, after EUR 77 billion in 2014); points out that, while the figure complies with the target announced in the EIB Operational Plan 2015-2017, the current context should encourage the bank to adopt more ambitious objectives;

Amendment

3. *Is concerned at* the stability of the EIB lending signed in 2015 (EUR 77.5 billion, after EUR 77 billion in 2014); points out that, while the figure complies with the target announced in the EIB Operational Plan 2015-2017, the current context should encourage the bank to adopt more ambitious objectives, *particularly as regards financing of direct public investment*;

Or. en

Amendment 87

Alfred Sant

Motion for a resolution

Paragraph 3 a (new)

Motion for a resolution

Amendment

3a. *Notes that in 2015, 58% of all EIB-signed projects were allocated to the five biggest economies while the share of the other 23 Member States stood at 32%;*

Or. en

Amendment 88

Notis Marias

Motion for a resolution

Paragraph 4

Motion for a resolution

Amendment

4. *Welcomes* the fact that the EIB was

4. *Notes* the fact that the EIB was able

able to deliver the commitment entered into with its shareholders of at least 180 billion in overall investment;

to deliver the commitment entered into with its shareholders of at least 180 billion in overall investment;

Or. el

Amendment 89
Beatrix von Storch

Motion for a resolution
Paragraph 4

Motion for a resolution

4. ***Welcomes*** the fact that the EIB was able to deliver the commitment entered into with its shareholders of at least 180 billion in overall investment;

Amendment

4. ***Takes note of*** the fact that the EIB was able to deliver the commitment entered into with its shareholders of at least 180 billion in overall investment; ***warns that strains could arise in the future as a result of the risks taken, for which provisions should be drawn up;***

Or. de

Amendment 90
Barbara Kappel

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Points out that a new increase in capital ***deserves consideration***, with the objective of safeguarding ***the bank's*** financing capacity for the coming years;

Amendment

5. Points out that ***the EIB requires*** a new increase in capital, with the objective of safeguarding ***its*** financing capacity for the coming years ***and enabling continued, sustainable project funding to take place;***

Or. de

Amendment 91
Beatrix von Storch

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Points out that a new increase in capital *deserves* consideration, *with the objective of safeguarding* the bank's financing capacity for the coming years;

Amendment

5. Points out that a new increase in capital *should not be given* consideration *and that* the bank's financing capacity for the coming years *will be restricted by the anticipated burdens*;

Or. de

Amendment 92
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Points out *that a new increase in capital deserves consideration*, with the objective of safeguarding the bank's financing capacity for the coming years;

Amendment

5. Points out *the importance of ensuring the efficient and responsible management of resources*, with the objective of safeguarding the bank's financing capacity for the coming years;

Or. it

Amendment 93
Jonás Fernández

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Points out that a new increase in capital *deserves consideration*, with the objective of safeguarding the bank's financing capacity for the coming years;

Amendment

5. Points out that a new increase in capital *should go ahead*, with the objective of safeguarding the bank's financing capacity for the coming years;

Or. es

Amendment 94
Beatrix von Storch

Motion for a resolution
Paragraph 6

Motion for a resolution

6. *Takes the view that an increase in EIB lending activity could be achieved through better diversification of its product range, including greater use of public-private partnerships (PPP) and other innovative instruments in order to better address market needs;*

Amendment

deleted

Or. de

Amendment 95
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Takes the view that an increase in EIB lending activity could be achieved through better *diversification of its product range, including greater use of* public-private partnerships (PPP) *and other innovative instruments in order to better address market needs;*

Amendment

6. Takes the view that an increase in EIB lending activity could be achieved through better *and more balanced resource allocation, in the light of unsuccessful undertakings such as the Castor project in Spain, whose financial failings forced Spanish citizens to pay back EUR 1.4 billion, or the Passante di Mestre motorway project, now under investigation for tax fraud and corruption; recalls that* public-private partnerships (PPP) *for the funding of projects of public interest are often founded on poor distribution of the financial risks of the investment, to the detriment of the public sector and to the sole advantage of the private sector, and may therefore lead to considerable losses for the public coffers, but with no real added value for society;*

Amendment 96

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Takes the view that an increase in EIB lending activity could be achieved through *better diversification of its product range, including greater use of public-private partnerships (PPP) and other innovative instruments in order to better address market needs*;

Amendment

6. Takes the view that an increase in EIB lending activity could be achieved through *direct credit to public authorities and in developing and advising on new projects from the bottom-up, since small private operators, such as MSMEs and cooperatives, often lack the administrative or financial resources to access finance by the EIB*;

Or. en

Amendment 97

Dimitrios Papadimoulis

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Takes the view that an increase in EIB lending activity could be achieved through better diversification of its product range, including *greater use of public-private partnerships (PPP)* and other innovative instruments in order to better address market needs;

Amendment

6. Takes the view that an increase in EIB lending activity could be achieved through better diversification of its product range, including *a particular attention to strategic allocation of funding to growth-enhancing and job-creating investments, sustainable and green projects* and other innovative instruments in order to better address market needs;

Or. en

Amendment 98

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Takes the view that an increase in EIB lending activity could be achieved through better diversification of its product range, including greater use of public-private partnerships (PPP) and other innovative instruments in order to better address **market** needs;

Amendment

6. Takes the view that an increase in EIB lending activity could be achieved through better ***synergies with public funds aimed at creating business confidence and hence stimulating demand for investment not just supply as well as*** diversification of its product range, including greater use of public-private partnerships (PPP) ***that appropriately balance public and private benefits*** and other innovative instruments in order to better address ***the real economy's*** needs;

Or. en

Amendment 99.

Barbara Kappel

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Takes the view that an increase in EIB lending activity could be achieved through better diversification of its product range, including greater use of public-private partnerships (PPP) and other innovative instruments in order to better address market needs;

Amendment

6. Takes the view that an increase in EIB lending activity could be achieved through better diversification of its product range, including greater use of public-private partnerships (PPP) and other innovative instruments in order to better address market needs; ***calls on the EIB to re-evaluate the private-public partnerships with a view to determining whether a greater focus on alternative funding instruments and, in particular. on boosting private investment could make public-private partnerships more effective;***

Amendment 100

Kay Swinburne

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Takes the view that an increase in EIB lending activity could be achieved through better diversification of its product range, including greater use of public-private partnerships (PPP) and other innovative instruments in order to better address market needs;

Amendment

6. Takes the view that an increase in EIB lending activity could be achieved through better diversification of its product range, including greater use of public-private partnerships (PPP) and other innovative instruments in order to better address market needs; ***while recognizing that new products often require additional governance tools to ensure their suitability for public investment vehicles;***

Or. en

Amendment 101

Nils Torvalds

Motion for a resolution

Paragraph 7

Motion for a resolution

7. ***Welcomes the fact that in 2015 the EIB provided EUR 1.35 billion for investment in projects across Greece; notes that the EIB has provided more than EUR 12 billion for investment in Greece since the beginning of the crisis;***

Amendment

deleted

Or. en

Amendment 102

Michał Marusik

Motion for a resolution
Paragraph 7

Motion for a resolution

7. **Welcomes the fact** that in 2015 the EIB provided EUR 1.35 **billion** for investment in projects across Greece; notes that the EIB has contributed more than EUR 12 billion **for investment in** Greece since the beginning of the crisis;

Amendment

7. **Is saddened** that in 2015 the EIB provided EUR 1.35 **billion** for investment in projects across Greece; notes that the EIB has contributed more than EUR 12 billion **to rescuing** Greece since the beginning of the crisis;

Or. pl

Amendment 103
Notis Marias

Motion for a resolution
Paragraph 7

Motion for a resolution

7. **Welcomes** the fact that in 2015 the EIB provided EUR 1.35 **billion** for investment in projects across Greece; notes that the EIB has provided more than EUR 12 billion for investment in Greece since the beginning of the crisis;

Amendment

7. **Stresses** the fact that in 2015 the EIB provided EUR 1.35 **billion** for investment in projects across Greece; notes that the EIB has provided more than EUR 12 billion for investment in Greece since the beginning of the crisis, **but without achieving the expected results in the field of development**;

Or. el

Amendment 104
Beatrix von Storch

Motion for a resolution
Paragraph 7

Motion for a resolution

7. **Welcomes the fact** that in 2015 the EIB provided EUR 1.35 **billion** for investment in projects across Greece; notes that the EIB has provided more than EUR

Amendment

7. **Notes** that in 2015 the EIB provided EUR 1.35 **billion** for investment in projects across Greece; notes that the EIB has provided more than EUR 12

12 billion for investment in Greece since the beginning of the crisis;

billion for investment in Greece since the beginning of the crisis; *points out that the spending took place with a lack of transparency and in parallel to the adjustment programmes and therefore obfuscates the real costs of the crisis;*

Or. de

Amendment 105

Thomas Mann

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Welcomes the fact that in 2015 the EIB provided EUR 1.35 **billon** for investment in projects across Greece; notes that the EIB has provided more than EUR 12 billion for investment in Greece since the beginning of the crisis;

Amendment

7. Welcomes the fact that in 2015 the EIB provided EUR 1.35 **billion** for investment in projects across Greece; notes that the EIB has provided more than EUR 12 billion for investment in Greece since the beginning of the crisis; *emphasises that expanding the EIB's financing activities is no substitute for consolidated budgets and structural reforms in the Member States;*

Or. de

Amendment 106

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. Calls once again on the EIB to refrain from using the Project Bond initiative or any other financial instrument to fund the Passante di Mestre motorway project, currently under investigation for tax fraud, corruption and the infiltration of organised crime; in

that connection, calls on OLAF to carry out the necessary investigations into the link between the project and the allegations;

Or. it

Amendment 107
Dimitrios Papadimoulis

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. Calls on the EIB to increase its investment activity with regard to decrease the dangerous imbalances in the EU, by supporting projects to member-states which are either under Financial Assistance Programme, or suffer from high-levels of poverty, youth unemployment and deindustrialization;

Or. en

Amendment 108
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 7 b (new)

Motion for a resolution

Amendment

7b. Notes with concern that the EIB has financed the construction of Line 4 of the Milan Metro, allocating roughly EUR 300 million to the project, for which five anti-Mafia orders were issued in the subcontractor companies; calls once again on the EIB to refrain from financing in any way projects infiltrated by criminal groups and to put funding for such projects on hold as a precautionary measure while investigations are under

way;

Or. it

Amendment 109
Beatrix von Storch

Motion for a resolution
Paragraph 8

Motion for a resolution

Amendment

8. *Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies;* *deleted*

Or. de

Amendment 110
Nils Torvalds

Motion for a resolution
Paragraph 8

Motion for a resolution

Amendment

8. *Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies;* *deleted*

Or. en

Amendment 111
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to ***jump-starting*** their *economies*;

Amendment

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to ***jump start*** their *economic recovery and transition to a sustainable economy*;

Or. en

Amendment 112
Barbara Kappel

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies;

Amendment

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies; ***takes the view, however, that the Member States hardest hit by the decline in investment should focus more closely on implementing structural reforms and consolidating their budgets and on creating conditions conducive to investment, paying particular attention to alternative financing instruments***;

Or. de

Amendment 113
Thomas Mann

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-

Amendment

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-

starting their economies;

starting their economies; ***welcomes the fact that the EIB has responded to the sovereign debt crisis by expanding its activities significantly and has substantially increased its investment activity in the countries worst affected;***

Or. de

Amendment 114

Anneliese Dodds

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies;

Amendment

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies; ***stresses that this should be in terms of both financial support and capacity-building in order to help projects to become investment-ready;***

Or. en

Amendment 115

Cătălin Sorin Ivan

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies;

Amendment

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies; ***Stresses the importance of regional development, and calls on enhanced dialogue and cooperation with regional and local authorities;***

Or. en

Amendment 116

Kay Swinburne

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies;

Amendment

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies ***whilst ensuring they still adhere to EIB criteria for sound investment returns;***

Or. en

Amendment 117

Notis Marias

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Calls on the EIB to increase its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies;

Amendment

8. Calls on the EIB to increase ***indirectly*** its support to EU countries under adjustment programmes in order to contribute to jump-starting their economies;

Or. el

Amendment 118

Beatrix von Storch

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Stresses that investment financing should be increased in the industrial

Amendment

deleted

sector, especially where exports are concerned, because without a considerable increase in exports the probability of a successful conclusion to an adjustment programme will be diminished;

Or. de

Amendment 119

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Stresses that investment financing should be increased in the industrial sector, especially *where exports are concerned, because without a considerable increase in exports the probability of a successful conclusion to an adjustment programme will be diminished;*

Amendment

9. Stresses that investment financing should be increased in the industrial sector, especially *in the interest of creating quality jobs and strengthening the industrial base in those countries suffering from higher rates of unemployment;*

Or. en

Amendment 120

Nils Torvalds

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Stresses *that investment financing should be increased in the industrial sector*, especially where exports are concerned, because without a considerable increase in exports the probability of a successful conclusion to an adjustment programme will be diminished;

Amendment

9. Stresses *the importance of investment in innovative sectors*, especially where exports are concerned, because without a considerable increase in exports the probability of a successful conclusion to an adjustment programme will be diminished; *Calls on the EIB to act in a market conform way so as to create an equal level playing field for other investors*

Amendment 121

Notis Marias

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Stresses that investment financing should be increased in the industrial sector, especially where exports are concerned, ***because without a considerable increase in exports the probability of a successful conclusion to an adjustment programme will be diminished;***

Amendment

9. Stresses that investment financing should be increased in the industrial sector, especially where exports are concerned, ***given that there has been no*** considerable increase in exports;

Or. el

Amendment 122

Thomas Mann

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Stresses that investment financing should be increased in the industrial sector, especially where exports are concerned, because without a considerable increase in exports the probability of a successful conclusion to an adjustment programme will be diminished;

Amendment

9. Stresses that investment financing should be increased in the industrial sector, especially where exports are concerned, because without a considerable increase in exports the probability of a successful conclusion to an adjustment programme will be diminished; ***emphasises that the EIB should give priority to innovation-based projects which offer clear added European value;***

Or. de

Amendment 123

Cătălin Sorin Ivan, Jonás Fernández

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Suggests that the EIB facilitates the direct purchase of EIB bonds by EU citizens and residents, through the opening of an online sale system in its website, and through its commercialization by Member States NCBs, postal services and other suitable providers;

Or. en

Amendment 124
Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Calls for financial support to be given to indigenous energy sources in order to overcome Europe's high level of external energy dependency and ensure security of supply;

Or. en

Amendment 125
Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Points out that it is important to fund projects that intensively use labour to maximise the impact in terms of job creation;

Amendment 126
Jonás Fernández

Motion for a resolution
Paragraph 9 b (new)

Motion for a resolution

Amendment

9b. Calls on the EIB to provide detailed information on the direct and indirect jobs created by every project funded;

Or. es

Amendment 127
Jonás Fernández

Motion for a resolution
Paragraph 9 c (new)

Motion for a resolution

Amendment

9c. Calls on the EIB to step up the assessment of projects;

Or. es

Amendment 128
Kay Swinburne

Motion for a resolution
Paragraph 10

Motion for a resolution

Amendment

10. Invites the EIB to present ***an*** assessment of the potential effect that ***Brexit might*** have on its financial status and activities;

10. Invites the EIB to present ***a comprehensive*** assessment of the potential effect that ***the withdrawal of the UK as a shareholder may*** have on its financial status and activities, ***including considering***

whether any future arrangements should be made to its own governance structure that might allow non-EU member states to become shareholders of the EIB;

Or. en

Amendment 129
Anneliese Dodds

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Invites the EIB to present an assessment of the potential effect that ***Brexit*** might have on its financial status and activities;

Amendment

10. Invites the EIB to present an assessment of the potential effect that ***the UK's decision to leave the EU*** might have on its financial status and activities; ***calls on the EIB to urgently speak to the UK government to ensure the much needed certainty for UK based projects which are currently in receipt of EIB funding or in the process of applying, invites the EIB to investigate and outline the various possible relationships the EIB might have with the UK following the UK's decision to leave the EU;***

Or. en

Amendment 130
Jonás Fernández

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Invites the EIB to present an assessment of the potential effect that ***Brexit*** might have on its financial status and activities;

Amendment

10. Invites the EIB to present an assessment of the potential effect that ***the departure of the United Kingdom from the European Union*** might have on its financial status and activities;

Amendment 131

Barbara Kappel

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Invites the EIB to present an assessment of the ***potential*** effect that Brexit ***might*** have on its financial status and activities;

Amendment

10. Invites the EIB to present an assessment of the effect that Brexit ***will*** have on its financial status and ***in particular its*** activities;

Or. de

Amendment 132

Beatrix von Storch

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Invites the EIB to present an assessment of the potential effect that Brexit might have on its financial status and activities;

Amendment

10. Invites the EIB to present an assessment of the potential effect that Brexit might have on its financial status and activities; ***invites the EIB to present an assessment of the effect that the withdrawal of a Member State from the euro area might have on its financial status and activities;***

Or. de

Amendment 133

Nils Torvalds

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Invites the EIB to present an assessment of the potential effect that Brexit might have on its financial status and activities;

Amendment

10. Invites the EIB to present an assessment of the potential effect that Brexit might have on its financial status and activities; ***underlines the necessity for the EIB to take Brexit into account when engaging in long term commitments;***

Or. en

Amendment 134
Dimitrios Papadimoulis

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Invites the EIB to present an assessment of the potential effect that Brexit might have on its financial status and activities;

Amendment

10. Invites the EIB to present an assessment of the potential effect that Brexit might have on its financial status and activities; ***as well as a country-to-country report;***

Or. en

Amendment 135
Pablo Zalba Bidegain

Motion for a resolution
Paragraph 10 – indent 1 (new)

Motion for a resolution

Amendment

- ***Takes the view that the EIB should continue to dedicate the majority of its funds to supporting economic, social and territorial cohesion;***

Or. es

Amendment 136
Dimitrios Papadimoulis

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Calls on the EIB to further enhance transparency and access to information both internally, for the European Parliament and other institutions, as well as for the public, especially regarding the contracting and subcontracting system, the results of internal investigations and the selection, monitoring and evaluation of activities and programmes, on the basis of clear and measurable indicators, as well as the methodology and results of the ex-ante impact assessment and ex post reporting for each project financed, provided that no sensitive business information is involved;

Or. en

Amendment 137
Jonás Fernández

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Calls for the EIB to establish a subsidy programme with a view to supporting training and research activities, promoting European history and culture, and driving entrepreneurship, financed by means of a portion of its annual surplus;

Or. es

Amendment 138
Georgios Kyrtos

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Welcomes the fact that EIB Group supports the Commission's stance on aggressive tax avoidance structures and notes that further to the EIB's own safeguards, the deployment of public funds managed by the EIB under mandate is also subject to control by the European Court of Auditors ;

Or. en

Amendment 139
Pervenche Berès, Cătălin Sorin Ivan

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Urges the EIB to make the fight against tax evasion and/or avoidance one of its priorities; calls in this regard the EIB to end cooperation with intermediaries, countries and jurisdictions that do not comply with OECD and EU tax standards;

Or. en

Amendment 140
Hugues Bayet

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. *Draws attention to the fact that the EIB is required to make sure that its transparency policy is consistent with the provisions of Regulation (EC) No 1049/2001 on public access to European Parliament, Council and Commission documents;*

Or. fr

Amendment 141
Cătălin Sorin Ivan

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. *Urges the EIB to collect precise data on the tax payments resulting from its investment and lending operations, especially on taxation of corporate profits;*

Or. en

Amendment 142
Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. *Considers that the EIB should be not only a financial institution but also a knowledge and good practices bank;*

Or. en

Amendment 143

Hugues Bayet

Motion for a resolution

Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. encourages the EIB to make both direct funding and funding via intermediaries contingent upon the disclosure of both country-by-country tax-relevant data along the lines of the CRD IV provision for credit institutions, and beneficial ownership information; to this end, calls on the EIB to establish a new responsible taxation policy, starting from the review of its policy on non-cooperative jurisdictions (NCJ policy) in 2015;

Or. fr

Amendment 144

Jonás Fernández

Motion for a resolution

Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. Calls on the EIB to study the viability of creating a European savings account with capital intended to finance investments in the circular economy, the recycling industry, renewable energy and biofuels, non-fossil fuel-based alternative transport methods, the bioeconomy, the bioindustry and biomass, green building, bioplastics and organic farming;

Or. es

Amendment 145

Pervenche Berès, Cătălin Sorin Ivan

Motion for a resolution
Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. *Calls on the EIB to review and enhance its non-transparent and uncooperative jurisdictions policy (NCJ) as soon as possible; believes that it should anticipate the release of the EU list of non-cooperative tax jurisdictions which is expected by the end of 2017;*

Or. en

Amendment 146
Cătălin Sorin Ivan

Motion for a resolution
Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. *Stresses that the EIB should establish a new responsible taxation policy, starting with its policy on non-cooperative jurisdictions (NCJ policy) in cooperation with the European Commission;*

Or. en

Amendment 147
Georgios Kyrtos

Motion for a resolution
Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. *Notes that all projects funded by the EIB, including those funded by financial intermediaries, are published on the EIB's website and are subject to high accountability standards;*

Amendment 148

Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution

Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. Encourages the EIB to expand its analytical work, research programme and range of empirical studies and publications;

Or. en

Amendment 149

Cătălin Sorin Ivan

Motion for a resolution

Paragraph 10 c (new)

Motion for a resolution

Amendment

10c. Calls the EIB to provide more elements on the outcomes of projects completed; calls in this context on the EIB, in conjunction with project partners, to produce a set of results from each project completed which assesses the effectiveness of EIB funding;

Or. en

Amendment 150

Jonás Fernández

Motion for a resolution

Paragraph 10 c (new)

Motion for a resolution

Amendment

10c. *Suggests that the EIB enhance its sectoral analysis capacities;*

Or. en

Amendment 151
Cătălin Sorin Ivan

Motion for a resolution
Paragraph 10 d (new)

Motion for a resolution

Amendment

10d. *Recalls the EIB to develop more stringent rules on conflicts of interest and clear, strict and transparent criteria for public-private partnerships receiving funding;*

Or. en

Amendment 152
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 11

Motion for a resolution

Amendment

11. *Supports the emphasis placed by the EIB on the financing of small and medium-sized enterprises (SMEs), with 37 % of the new lending granted in 2015 (EUR 28.4 billion); welcomes in particular the fact that the EIB operations helped to create and sustain 4.1 million jobs in Europe's SMEs and midcaps (+13 % as compared to 2014); recalls that SMEs are the backbone of Europe's economy, providing 85 % of all new jobs, and that supporting them must remain a fundamental objective of the bank;*

11. *Notes the significant increase in indirect financing operations for small and medium-sized enterprises (SMEs), which today represent one third of all the bank's activities, with 37 % of the new lending granted in 2015 (EUR 28.4 billion); notes with concern the highly opaque character of such operations and the fact that they are carried out through speculative investment funds geared towards maximum short-term profit, which is entirely at odds with the objective of supporting the real economy and SMEs;*

recalls that SMEs are the backbone of Europe's economy, ***that they provide*** 85 % of all new jobs, and that ***more effective, direct, and transparent funding mechanisms should therefore be identified***;

Or. it

Amendment 153

Notis Marias

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Supports the emphasis placed by the EIB on the financing of small and medium-sized enterprises (SMEs), with 37 % of the new lending granted in 2015 (EUR 28.4 billion); ***welcomes in particular the fact*** that the EIB operations helped to create and sustain 4.1 million jobs in Europe's SMEs and midcaps (+13 % as compared to 2014); recalls that SMEs are the backbone of Europe's economy, providing 85 % of all new jobs, and that supporting them must remain a fundamental objective of the bank;

Amendment

11. Supports the emphasis ***that should be*** placed by the EIB on the financing of small and medium-sized enterprises (SMEs), with 37 % of the new lending granted in 2015 (EUR 28.4 billion); ***notes*** that the EIB operations helped to create and sustain 4.1 million jobs in Europe's SMEs and midcaps (+13 % as compared to 2014); recalls that SMEs are the backbone of Europe's economy, providing 85 % of all new jobs, and that supporting them must remain a fundamental objective of the bank;

Or. el

Amendment 154

Beatrix von Storch

Motion for a resolution

Paragraph 11

Motion for a resolution

11. ***Supports*** the emphasis placed by the EIB on the financing of small and medium-sized enterprises (SMEs), with 37 % of the new lending granted in 2015

Amendment

11. ***Notes*** the emphasis placed by the EIB on the financing of small and medium-sized enterprises (SMEs), with 37 % of the new lending granted in 2015 (EUR 28.4

(EUR 28.4 billion); **welcomes** in particular the fact that the EIB operations helped to create and sustain 4.1 million jobs in Europe's SMEs and midcaps (+13 % as compared to 2014); recalls that SMEs are the backbone of Europe's economy, providing 85 % of all new jobs, and that supporting them must remain a fundamental objective of the bank;

billion); **notes** in particular the fact that the EIB operations helped to create and sustain 4.1 million jobs in Europe's SMEs and midcaps (+13 % as compared to 2014); recalls that SMEs are the backbone of Europe's economy, providing 85 % of all new jobs, and that supporting them must remain a fundamental objective of the bank;

Or. de

Amendment 155

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Supports the emphasis placed by the EIB on the financing of small and medium-sized enterprises (SMEs), with 37 % of the new lending granted in 2015 (EUR 28.4 billion); welcomes in particular the fact that the EIB operations helped to create and sustain 4.1 million jobs in Europe's SMEs and midcaps (+13 % as compared to 2014); recalls that SMEs are the backbone of Europe's economy, providing 85 % of all new jobs, and that supporting them must remain a fundamental objective of the bank;

Amendment

11. Supports the emphasis placed by the EIB on the financing of small and medium-sized enterprises (SMEs), with 37 % of the new lending granted in 2015 (EUR 28.4 billion); welcomes in particular the fact that the EIB operations helped to create and sustain 4.1 million jobs in Europe's SMEs and midcaps (+13 % as compared to 2014); recalls that SMEs are the backbone of Europe's economy, providing 85 % of all new jobs, and that supporting them must remain a fundamental objective of the bank; ***stresses, however, that this is far from filling the financing gap suffered by SMEs on account of the deteriorated economic environment and the concentration of the private financial industry away from its traditional retail credit model;***

Or. en

Amendment 156

Kay Swinburne

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Supports the emphasis placed by the EIB on the financing of small and medium-sized enterprises (SMEs), with 37 % of the new lending granted in 2015 (EUR 28.4 billion); welcomes in particular the fact that the EIB operations helped to create and sustain 4.1 million jobs in Europe's SMEs and midcaps (+13 % as compared to 2014); recalls that SMEs are the backbone of Europe's economy, providing 85 % of all new jobs, and that supporting them must remain a fundamental objective of the bank;

Amendment

11. **Strongly** supports the emphasis placed by the EIB on the financing of small and medium-sized enterprises (SMEs), with 37 % of the new lending granted in 2015 (EUR 28.4 billion); welcomes in particular the fact that the EIB operations helped to create and sustain 4.1 million jobs in Europe's SMEs and midcaps (+13 % as compared to 2014); recalls that SMEs are the backbone of Europe's economy, providing 85 % of all new jobs, and that supporting them must remain a fundamental objective of the bank;

Or. en

Amendment 157
Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Given the strategic role of SMEs in defining the level of employment, takes the view that the EIB should also devise a strategy to increase the financing of SMEs in countries with adverse economic and banking environments; believes that particular attention should also be paid to competitive very small enterprises in need of financing;

Amendment

12. Given the strategic role of SMEs in defining the level of employment, takes the view that the EIB should also devise a strategy to increase the financing of SMEs in countries with adverse economic and banking environments; believes that particular attention should also be paid to competitive very small enterprises in need of financing; ***believes that this strategy should include the reinforcement of administrative and advising capacities to provide information and technical support to SMEs in developing and applying for finance;***

Or. en

Amendment 158
Jonás Fernández

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Given the strategic role of SMEs in defining the level of employment, takes the view that the EIB should also devise a strategy to increase the financing of SMEs in countries with adverse economic and banking environments; believes that particular attention should also be paid to competitive very small enterprises in need of financing;

Amendment

12. Given the strategic role of SMEs in defining the level of employment, takes the view that the EIB should also devise a strategy to increase the financing of SMEs in countries with adverse economic and banking environments; believes that particular attention should also be paid to competitive very small enterprises in need of financing, ***micro-enterprises and micro-entrepreneurs***;

Or. en

Amendment 159
Nils Torvalds

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Given the strategic role of SMEs in defining the level of employment, takes the view that the EIB should also devise a strategy to increase the financing of SMEs in countries with adverse economic and banking environments; believes that particular attention should also be paid to competitive ***very small enterprises*** in need of financing;

Amendment

12. Given the strategic role of SMEs in defining the level of employment, takes the view that the EIB should also devise a strategy to increase the financing of SMEs in countries with adverse economic and banking environments; believes that particular attention should also be paid to competitive ***and agile SMEs*** in need of financing;

Or. en

Amendment 160
Jonás Fernández

Motion for a resolution
Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. Reminds that more than 90% of EU SMEs are microenterprises providing almost 30% of employment in the private sector; microenterprises are more vulnerable to economic shocks than larger firms and may remain underserved in credit provision; believes that in the domain of access to finance, the EIB could emphasise bridging possible funding gaps for microenterprises through financial instruments and products such as microfinance facilities and guarantees;

Or. en

Amendment 161
Thomas Mann

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Is of the opinion that the EIB should take special care to ensure that the network of financial intermediaries that it has developed remains trustworthy and is in a position to finance dynamic and competitive SMEs in an effective way;

13. Is of the opinion that the EIB should take special care to ensure that the network of financial intermediaries that it has developed remains trustworthy and is in a position to finance dynamic and competitive SMEs in an effective way; ***welcomes the greater emphasis that the EIB is placing on supporting small and medium-sized enterprises; calls on the EIB to cooperate more closely with regional public institutions with a view to optimising the financing possibilities for SMEs;***

Or. de

Amendment 162
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Is of the opinion that the EIB should take special care to ensure *that* the network of financial intermediaries *that it has developed remains trustworthy and is* in a position to finance *dynamic and competitive* SMEs in an effective way;

Amendment

13. Is of the opinion that the EIB should take special care to ensure *the reliability and maximum transparency of* the network of financial intermediaries, *checking that they are not involved in tax avoidance or abuse, corruption, money laundering, organised crime or terrorism, and that they are* in a position to finance SMEs in an effective way *and in accordance with EU environmental and social standards*;

Or. it

Amendment 163
Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Is of the opinion that the EIB should take special care to ensure that the network of financial intermediaries that it has developed remains trustworthy and is in a position to finance dynamic and competitive SMEs in an effective way;

Amendment

13. Is of the opinion that the EIB should take special care to ensure that the network of financial intermediaries that it has developed remains trustworthy and is in a position to finance dynamic and competitive SMEs in an effective way; *stresses the need to tailor investment programs towards small-scale projects in order to ensure the participation of SMEs*;

Or. en

Amendment 164
Beatrix von Storch

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Welcomes the start of the EFSI, the legislation governing which entered into force in July 2015; underlines that the success of the programme is dependent upon its swift implementation;

Amendment

deleted

Or. de

Amendment 165
Roberts Zile

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Welcomes the start of the EFSI, the legislation governing which entered into force in July 2015; underlines that the success of the programme is dependent upon its swift implementation;

Amendment

14. Notes the start of the EFSI, the legislation governing which entered into force in July 2015; stresses the subpar functioning of EFSI as during the first year of operations 92 per cent of all investment has concentrated in EU-15 countries whilst only 8 per cent has reached the EU-13 countries and that to date 10 Member States, mostly in Central and Eastern Europe, had operations only under the SME Window (SMEW) of EFSI; notes that after the first year of operations, 63 per cent of EFSI financing signed under the Infrastructure and Innovation Window (IIW) went to only three Western EU Member States, thus exceeding the geographical concentration limit of 45% as set within the Fund's Strategic Orientation;^{1a}

^{1a} EIB independent evaluation report "Evaluation of the functioning of the European Fund for Strategic Investments"

Or. en

Amendment 166

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 14

Motion for a resolution

14. ***Welcomes*** the start of the EFSI, the legislation governing which entered into force in July 2015; ***underlines that the success of the programme is dependent upon its swift implementation;***

Amendment

14. ***Takes note of*** the start of the EFSI, the legislation governing which entered into force in July 2015; ***underlines that the programme is failing to ensure the quality, additionality, economic and social benefits and sustainability of the projects financed;***

Or. it

Amendment 167

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 14

Motion for a resolution

14. ***Welcomes*** the start of the EFSI, the legislation governing which entered into force in July 2015; ***underlines that the success of the programme is dependent upon its swift implementation;***

Amendment

14. ***Notes*** the start of the EFSI, the legislation governing which entered into force in July 2015;

Or. en

Amendment 168

Notis Marias

Motion for a resolution
Paragraph 14

Motion for a resolution

14. ***Welcomes the start*** of the EFSI, the legislation ***governing*** which entered into force in July 2015;

Amendment

14. ***Expects the results of the start of operation*** of the EFSI, the ***governing*** legislation which entered into force in July 2015;

Or. el

Amendment 169
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Deplores the fact that the list of projects chosen to receive funding under the EFSI includes infrastructure installations with serious environmental impact and dubious additionality, such as biorefineries, steelworks, regasification and gas storage facilities and motorways; regrets that in many cases the EIB has not followed up on reports from local authorities, interested communities and civil society of violations of environmental and social legislation by funding beneficiaries and by the projects financed, disclaiming any responsibility for carrying out the necessary investigations; calls on the EIB to withdraw funding whenever suspected environmental violations and damage to society or to local communities emerge, keeping in mind the precautionary principle;

Or. it

Amendment 170
Beatrix von Storch

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Particularly welcomes the fact that total investment in EFSI approvals amounts to EUR 115.7 billion, which is equivalent to 37 % of the original target value (EUR 315 billion);

Amendment

deleted

Or. de

Amendment 171
Roberts Zile

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Particularly welcomes the fact that total investment in EFSI approvals amounts to EUR 115.7 billion, which is equivalent to 37 % of the original target value (EUR 315 billion);

Amendment

15. Notes the fact that total investment in EFSI approvals amounts to EUR 115.7 billion, which is equivalent to 37 % of the original target value (EUR 315 billion); believes, however, that as only 8 per cent of EFSI investment to date has reached the EU-13 countries, the current functioning of EFSI is contrary to the Fund's Regulation which states that EFSI should contribute to strengthening of the Union's economic, social and territorial cohesion. Further believes that the concentration of capital in the EU-15 countries and underserving of EU-13 countries widens social and economic disparities between the EU's Western and Eastern regions; notes that such disparities are fuelling brain drain and emigration of youth from the EU's poorer Member States towards the Western EU countries which, in turn, puts extra pressure on the former countries' social safety nets; further notes the growing discontent in Western EU countries to changes in their labour market structures,

caused by immigration from the EU's poorer Member States, which often results in Western EU countries' governments adopting changes to their social legislation which are de-facto discriminatory in their nature;

Or. en

Amendment 172

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 15

Motion for a resolution

15. *Particularly welcomes* the fact that total investment in EFSI approvals amounts to EUR **115.7** billion, which is equivalent to **37** % of the original target value (EUR 315 billion);

Amendment

15. *Notes* the fact that, *in September 2016* total ***expected*** investment in EFSI approvals amounts to EUR **105** billion, which is equivalent to **33** % of the original target value (EUR 315 billion) ***but only 66 billion or 20% has been signed meaning that, even if the optimistic multiplier effect materialises, disbursements are disappointingly slow despite the fact that last year the EIF agreed with the Commission and the EIB to use EFSI to front-load the roll-out of existing EC or EIB mandates through the SME window;***

Or. en

Amendment 173

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Particularly ***welcomes*** the fact that total investment in EFSI approvals amounts to EUR 115.7 billion, which is

Amendment

15. ***Is particularly concerned by*** the fact that total investment in EFSI approvals amounts ***only*** to EUR 115.7 billion, which

equivalent to 37 % of the original target value (EUR 315 billion);

is equivalent to 37 % of the original target value (EUR 315 billion), *despite its strong impact on the resources available for the EU budget and the evident doubling of its credit activity with traditional EIB lending, without ensuring any further additionality*;

Or. en

Amendment 174
Notis Marias

Motion for a resolution
Paragraph 15

Motion for a resolution

15. *Particularly welcomes* the fact that total investment in EFSI approvals amounts to EUR 115.7 billion, which is equivalent to 37 % of the original target value (EUR 315 billion);

Amendment

15. *Stresses* the fact that total investment in EFSI approvals amounts to EUR 115.7 billion, which is equivalent to 37 % of the original target value (EUR 315 billion) *and should be increased*;

Or. el

Amendment 175
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 15

Motion for a resolution

15. *Particularly welcomes the fact* that total investment in EFSI approvals amounts to EUR 115.7 billion, which is equivalent to 37 % of the original target value (EUR 315 billion);

Amendment

15. *Notes, in particular*, that total investment in EFSI approvals amounts to EUR 115.7 billion, which is equivalent to 37 % of the original target value (EUR 315 billion); *notes in this connection that considerable EFSI support for energy, energy efficiency and renewable energy projects has only been made possible by cutting ordinary EIB investments in the sectors in equal measure, thus suggesting that the majority of EFSI loans have not*

*complied with the principle of
additionality; takes the view that EFSI
funding should be allocated on top of
normal EIB investments;*

Or. it

Amendment 176
Georgios Kyrtos

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Particularly welcomes the fact that total investment in EFSI approvals amounts to EUR **115.7** billion, which is equivalent to **37** % of the original target value (EUR 315 billion);

Amendment

15. Particularly welcomes the fact that total investment in EFSI approvals amounts to EUR **138,3** billion, which is equivalent to **44**% of the original target value (EUR 315 billion) *when this report is being drafted with the figures growing; so far, 361 transactions have been approved in 27 of the 28 Member States;*

Or. en

Amendment 177
Cătălin Sorin Ivan

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Particularly welcomes the fact that total investment in EFSI approvals amounts to EUR 115.7 billion, which is equivalent to 37 % of the original target value (EUR 315 billion);

Amendment

15. Particularly welcomes the fact that total investment in EFSI approvals amounts to EUR 115.7 billion, which is equivalent to 37 % of the original target value (EUR 315 billion); *Invites the EIB to do more to ensure additionality in the selection of projects under EFSI and make all efforts to improve geographical coverage of projects and their contribution to sustainable and smart growth;*

Amendment 178
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. Deplores the fact that EFSI funding is largely concentrated in the transport and energy sectors, which, combined, account for more than 60 % of the total projects funded, to the detriment of other key sectors in the fields of research, development and innovation, human and environmental capital, and energy efficiency, which, combined, account for less than 20 % of the projects approved;

Or. it

Amendment 179
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 15 b (new)

Motion for a resolution

Amendment

15b. Deplores the fact that as much as 15 % of all EFSI investments in the energy sector have been allocated to projects involving fossil fuels, in particular to regasification and gas storage facilities; calls once again on the EIB to consider seriously the possibility of gradually withdrawing funding for projects involving the production of non-renewable energy;

Or. it

Amendment 180
Beatrix von Storch

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. *Calls for a wider use of the EIB's financial instruments, in combination with the European Structural and Investment Fund (ESIF) and EFSI funds, to enhance regional development in the Member States, and underlines that a simplification of the ESIF-EFSI combination is needed;* ***deleted***

Or. de

Amendment 181
Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. *Calls for a wider* use of the EIB's financial instruments, in combination with the European Structural and Investment Fund (ESIF) and EFSI funds, ***to enhance regional development in the Member States, and underlines that a simplification of the ESIF-EFSI combination is needed;***

16. *Opposes enhancing the* use of the EIB's financial instruments in combination with the European Structural and Investment Fund (ESIF) and EFSI funds, ***since this is only making room for further privatization of EU funds;***

Or. en

Amendment 182.
Barbara Kappel

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Calls for a wider use of the EIB's financial instruments, in combination with the European Structural and Investment Fund (ESIF) and EFSI funds, to enhance regional development in the Member States, and underlines that a simplification of the ESIF-EFSI combination is needed;

Amendment

16. Calls for a wider use of the EIB's financial instruments, in combination with the European Structural and Investment Fund (ESIF) and EFSI funds, to enhance regional development in the Member States, and underlines that a simplification of the ESIF-EFSI combination is needed; ***calls for an evaluation of project selection with regard to risk and added European value and for a greater focus on risk in the selection of projects, as stipulated in the EFSI mandate;***

Or. de

Amendment 183
Georgios Kyrtos

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Calls for a wider use of the EIB's financial instruments, in combination with the European Structural and Investment Fund (ESIF) and EFSI funds, to enhance regional development in the Member States, and underlines that a simplification of the ESIF-EFSI combination is needed;

Amendment

16. Calls for a wider use of the EIB's financial instruments, in combination with the European Structural and Investment Fund (ESIF) and EFSI funds, to enhance regional development in the Member States, and underlines that a simplification of the ESIF-EFSI combination is needed; ***challenge is to maximize the synergies between ESIF and EFSI notably in Cohesion countries;***

Or. en

Amendment 184
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. *Deplores the almost total lack of information and disaggregated statistical data on the 93 projects financed thus far, in particular with regard to the expected impact, benefits and additionality of each individual project; calls on the EIB to publish all information about and results of the impact assessments for operations carried out within the framework of the EFSI; calls on the EIB to provide a detailed explanation of the added value and additionality of each project financed and of how each one contributes to the achievement of EFSI objectives and the fundamental long-term strategies and objectives of the EU;*

Or. it

Amendment 185

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. *Is very concerned that, in the opinion to the EIB's own Operations Evaluation department and agreed by the EIB's management, the EFSI portfolio after one year of operations is highly geographically concentrated. Under the infrastructure window, 63% of the total amount signed is in the United Kingdom, Italy and Spain and 91% in EU15 countries and under the SME window, 54% of the amount signed (excluding multi-country operations) is in Italy, France and Germany and 93% in EU15 countries; Calls on the EIB and Commission to proceed urgently to ensure operations are targeted where the gaps in*

investment, output and employment are greatest;

Or. en

Amendment 186
Alfred Sant

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Observes that EFSI portfolio after one year of operations is highly concentrated, notably under the Infrastructure and Innovation Window 63% of total amount signed is in the United Kingdom, Italy and Spain and under the SME Window, 54% of the amount signed is in Italy, France and Germany; underlines that smaller Member States and peripheral regions have less capacity and financial capability to originate and structure bankable projects; urges the EIB to ensure an adequate geographical distribution of the operations;

Or. en

Amendment 187
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 16 b (new)

Motion for a resolution

Amendment

16b. Is concerned that according to the EIB's own Operations Evaluation department, the EIB believes that the fact that project applications are presented serially to the investment committee,

means it cannot fulfil its obligation under the EFSI regulation to use the scoreboard as a prioritisation tool; Believes that not respecting this requirement raises the question as to whether the EU taxpayer-funded Guarantee is being optimally used. Calls on the EIB and Commission to ensure that the IC's modus operandi is changed in order to address the non-compliance with Union law;

Or. en

Amendment 188

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 16 c (new)

Motion for a resolution

Amendment

16c. Is concerned about the Commission proposal requiring the highest risk-taking tranche of the investment to be covered by ESI Funds instead of EFSI when the instruments are combined; Believes that this leads to legal uncertainty in the use of ESI Funds, and runs counter to the initial EFSI rationale to provide for new risk-bearing capacity for EU investment;

Or. en

Amendment 189

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 16 d (new)

Motion for a resolution

Amendment

16d. Welcomes the proposal by the

Commission for increased transparency in EFSI 2.0 through the obligation for the Investment Committee to explain in its decisions, made public and accessible, the reasons why it deems that a certain operation should be granted the EU guarantee and through the publication of the scoreboard of indicators once an operation under the EU guarantee is signed; believes that this information should be made available as soon as possible even before it becomes obligatory under revised legislation;

Or. en

Amendment 190

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 16 e (new)

Motion for a resolution

Amendment

16e. Urges the Commission and the EIB to step-up efforts to develop a robust set of criteria that operationalise appropriately the verification of additionality and to communicate clearly to the European Parliament and other stakeholders in its reporting the grounds upon which major projects are considered to fulfil that requirement;

Or. en

Amendment 191

Ildikó Gáll-Pelcz

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Points out that effective cooperation with the National Promotional Banks (NPBs) can help the EIB to select the best projects in each Member State;

Amendment

17. Points out that effective cooperation with the National Promotional Banks (NPBs) can help the EIB to select the best projects in each Member State; ***recalls the need for full transparency and to prioritise result-orientation with regard to the involvement of NPBs in EFSI projects;***

Or. hu

Amendment 192
Beatrix von Storch

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Points out that effective cooperation with the National Promotional Banks (NPBs) can help the EIB to select the best projects in each Member State;

Amendment

17. Points out that effective cooperation with the National Promotional Banks (NPBs) can help the EIB to select the best projects in each Member State; ***warns of a conflict of interests if national development banks point out investment opportunities to the EIB but do not take advantage of them themselves;***

Or. de

Amendment 193
Paloma López Bermejo, Fabio De Masi

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Points out that effective cooperation with the National Promotional Banks (NPBs) can help the EIB to select the best projects in each Member State;

Amendment

17. Points out that effective cooperation with the National Promotional Banks (NPBs) ***and equivalent regional financial institutions, as well as a***

dialogue with the social partners and public authorities, can help the EIB to select the best projects in each Member State;

Or. en

Amendment 194
Notis Marias

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Points out that effective cooperation with the National Promotional Banks (NPBs) can help the EIB to select the best projects in each Member State;

Amendment

17. Points out that effective cooperation with the National Promotional Banks (NPBs) can help the EIB to select the best projects in each Member State, *which will result in further development*;

Or. el

Amendment 195
Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Points out that effective cooperation with the National Promotional Banks (NPBs) can help the EIB to select the best projects in each Member State;

Amendment

17. Points out that effective cooperation with the National *and Regional* Promotional Banks (NPBs) can help the EIB to select the best projects in each Member State;

Or. en

Amendment 196
Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. *Is worried that in some Member States like Spain, EFSI projects have been used to finance activities of corporations that already have cheap access to the financial markets; believes that these actions have no additionality.*

Or. en

Amendment 197
Ildikó Gáll-Pelcz

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. *Stresses the importance of avoiding geographical imbalances in the EIB's lending activities so as to ensure broader geographical and sectorial allocation;*

Or. hu

Amendment 198
Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 17 b (new)

Motion for a resolution

Amendment

17b. *Believes that TEN-T and TEN-E projects should be taken more thoroughly into account by EFSI as currently some Member States are not investing in them and these are projects with a proven European Added Value.*

Amendment 199
Beatrix von Storch

Motion for a resolution
Paragraph 18

Motion for a resolution

Amendment

18. *Calls for the establishment of investment platforms in order for the Member States to profit rapidly from the EFSI objectives;*

deleted

Or. de

Amendment 200
Cătălin Sorin Ivan

Motion for a resolution
Paragraph 18

Motion for a resolution

Amendment

18. *Calls for the establishment of investment platforms in order for the Member States to profit rapidly from the EFSI objectives;*

18. *Underlines the importance of the establishment of investment platforms in order achieve the EFSI objectives; Regrets that they are insufficiently developed;*

Or. en

Amendment 201
Roberts Zile

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. *Warns against the trend whereby investment funds based on public-private partnerships are replacing the EU's*

conventional funding mechanisms and within the context of EFSI are partly funded using money that has previously been earmarked for other purposes; notes that as EFSI has thus far been incapable of contributing towards the EU's economic, social and territorial cohesion, the EU's structural funds are still the main funds capable of serving the EU's cohesion policy aims;

Or. en

Amendment 202
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Is extremely concerned at the fact that the EIB is looking into the possibility of funding the Turin-Lyon high-speed rail link under the EFSI, despite this major project being excessively costly, unnecessary and economically, socially and environmentally unsustainable;

Or. it

Amendment 203
Cătălin Sorin Ivan

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Welcomes the developing by EIB its network of local offices (local Hubs), encourages the development of more tailor-made technical assistance at local level, especially in countries in need of investment;

Amendment 204

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Regrets the lack of transparency of the EIB towards the public,, but also towards the European Parliament in relation to the functioning of the EFSI Scoreboard and its Advisory Hub;

Or. en

Amendment 205

Pervenche Berès, Cătălin Sorin Ivan

Motion for a resolution

Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Calls on the EIB to achieve a better geographical distribution of the selected projects; underlines the role its local offices can play in this regard;

Or. en

Amendment 206

Georgios Kyrtos

Motion for a resolution

Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Underlines that the EIB can play a vital role in promoting the EU Urban

agenda for smart, greener and inclusive cities;

Or. en

Amendment 207
Pervenche Berès, Cătălin Sorin Ivan

Motion for a resolution
Paragraph 18 b (new)

Motion for a resolution

Amendment

18b. Calls for an independent evaluation of the additionality of the projects financed under the EFSI as defined in article 5 of the EFSI regulation; regrets that the EIB management committee, in its "Evaluation of the functioning of the European Fund for Strategic Investments (EFSI)" of September 2016, agrees to this problematic without taking further actions;

Or. en

Amendment 208
Alfred Sant

Motion for a resolution
Subheading 4

Motion for a resolution

Amendment

Innovation and *competitiveness*

Increasing EU competitiveness through innovation and education

Or. en

Amendment 209
Beatrix von Storch

Motion for a resolution
Paragraph 19

Motion for a resolution

19. ***Welcomes*** the strong increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008; ***urges the EIB to continue this effort and to focus on the development of technologies for the future such as energy-efficiency transport, the digital economy and new medical treatments for a better life; believes that concentrating on InnovFin and FinTech will attract projects with added value in the Member States;***

Amendment

19. ***Warns of the risks associated with*** the strong increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008; ***urges the EIB to continue to deal with economic risks accordingly;***

Or. de

Amendment 210
Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution
Paragraph 19

Motion for a resolution

19. ***Welcomes*** the strong increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008; ***urges the EIB to continue this effort and to focus on the development of technologies for the future such as energy-efficiency transport, the digital economy and new medical treatments for a better life; believes that concentrating on InnovFin and FinTech will attract projects with added value in the Member States;***

Amendment

19. ***Notes*** the strong increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008; ***stresses, however, that innovative projects often fail to ensure additionally and are overtly concentrated on large projects, rather than diffusing technological improvements through the economy;***

Or. en

Amendment 211
Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 19

Motion for a resolution

19. ***Welcomes the strong*** increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008; urges the EIB to continue this effort and to focus on the development of technologies for the future such as energy-efficiency transport, the digital economy and new medical treatments for a better life; believes that concentrating on InnovFin and FinTech will attract projects with added value in the Member States;

Amendment

19. ***Notes the*** increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008 ***but is of the opinion that it is still insufficient***; urges the EIB to continue this effort and to focus on the development of technologies for the future such as energy-efficiency transport, the digital economy and new medical treatments for a better life; believes that concentrating on InnovFin and FinTech will attract projects with added value in the Member States;

Or. en

Amendment 212
Jonás Fernández

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Welcomes the strong increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008; urges the EIB to continue this effort and to focus on the development of technologies for the future such as energy-efficiency transport, the digital economy and new medical treatments for a better life; believes that concentrating on InnovFin and FinTech will attract projects with added value in the Member States;

Amendment

19. Welcomes the strong increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008; urges the EIB to continue this effort and to focus on the development of technologies for the future such as energy-efficiency transport, ***the bioeconomy***, the digital economy and new medical treatments for a better life; believes that concentrating on InnovFin and FinTech will attract projects with added value in the Member States;

Or. es

Amendment 213

Barbara Kappel

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Welcomes the strong increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008; urges the EIB to continue this effort and to focus on the development of technologies for the future such as energy-efficiency transport, the digital economy and new medical treatments for a better life; believes that concentrating on InnovFin and FinTech will attract projects with added value in the Member States;

Amendment

19. Welcomes the strong increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008; urges the EIB to continue this effort and to focus on the development of technologies for the future such as energy-efficiency transport, the digital economy and new medical treatments for a better life; believes that concentrating on InnovFin and FinTech will attract projects with added value in the Member States; ***welcomes the provision of risk financing instruments for start-ups and growing enterprises to fund research and innovation activities;***

Or. de

Amendment 214

Mady Delvaux

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Welcomes the strong increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008; urges the EIB to continue this effort and to focus on the development of technologies for the future such as energy-efficiency transport, the digital economy and new medical treatments for a better life; believes that concentrating on

Amendment

19. Welcomes the strong increase in EIB lending to innovative projects, which stood at EUR 18.7 billion in 2015, as compared to less than EUR 10 billion in 2008; urges the EIB to continue this effort and to focus on the development of technologies for the future such as energy-efficiency transport, the digital economy, ***industrial innovation such as robotics,*** and new medical treatments for a better

InnovFin and FinTech will attract projects with added value in the Member States;

life; believes that concentrating on InnovFin and FinTech will attract projects with added value in the Member States;

Or. en

Amendment 215
Alfred Sant

Motion for a resolution
Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Believes that the EIB plays a key role in developing an "investment culture" across the EU through targeted investments in education and training, in particular in less developed regions;

Or. en

Amendment 216
Georgios Kyrtos

Motion for a resolution
Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Notes that digitalisation projects and research & innovation should be at the core of the projects funded by the EIB and especially under the EFSI initiatives;

Or. en

Amendment 217
Beatrix von Storch

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Calls on the EIB to step up its efforts in developing technical assistance through its advisory hub in order to promote the best management practices;

Amendment

20. Calls on the EIB to step up its efforts in developing technical assistance through its advisory hub ***rather than lending*** in order to promote the best management practices;

Or. de

Amendment 218
Dimitrios Papadimoulis

Motion for a resolution
Paragraph 20 a (new)

Motion for a resolution

Amendment

20a. Calls on the EIB to establish as a criteria for funding a project, the creation of stable working places, with full working rights according to the national labour framework;

Or. en

Amendment 219
Beatrix von Storch

Motion for a resolution
Subheading 5

Motion for a resolution

Amendment

Tackling youth unemployment

deleted

Or. de

Amendment 220
Beatrix von Storch

Motion for a resolution
Paragraph 21

Motion for a resolution

Amendment

21. *Emphasises that the EIB should continue its programme ‘Skills and Jobs – Investing for Youth’ and carry on investing in human capital in order to equip young people with the necessary set of skills to provide them with access to finance linked to the employment of young people in SMEs and midcaps;*

deleted

Or. de

Amendment 221
Cătălin Sorin Ivan

Motion for a resolution
Paragraph 21

Motion for a resolution

Amendment

21. Emphasises that the EIB should continue its programme ‘Skills and Jobs – Investing for Youth’ and carry on investing in *human capital in order to equip young people with the necessary set of skills to provide them with access to finance linked to the employment of* young people *in SMEs and midcaps;*

21. Emphasises that the EIB should continue its programme 'Skills and Jobs – Investing for Youth' and carry on investing in *education, skills development and jobs* for young people;

Or. en

Amendment 222
Notis Marias

Motion for a resolution
Paragraph 21

Motion for a resolution

Amendment

21. Emphasises that the EIB should *continue* its programme ‘Skills and Jobs –

21. Emphasises that the EIB should *improve* its programme ‘Skills and Jobs –

Investing for Youth' and carry on investing in human capital in order to equip young people with the necessary set of skills to provide them with access to finance linked to the employment of young people in SMEs and midcaps;

Investing for Youth' and carry on investing in human capital in order to equip young people with the necessary set of skills to provide them with access to finance linked to the employment of young people in SMEs and midcaps;

Or. el

Amendment 223
Beatrix von Storch

Motion for a resolution
Paragraph 22

Motion for a resolution

Amendment

22. Takes the view that the EIB should devise ways of relaxing the conditionality for benefitting firms in regions with youth unemployment above 25 %, without calling into question the viability of the projects;

deleted

Or. de

Amendment 224
Nils Torvalds

Motion for a resolution
Paragraph 22

Motion for a resolution

Amendment

22. Takes the view that the EIB should devise ways of relaxing the conditionality for benefitting firms in regions with youth unemployment above 25 %, without calling into question the viability of the projects;

deleted

Or. en

Amendment 225
Kay Swinburne

Motion for a resolution
Paragraph 22

Motion for a resolution

Amendment

22. Takes the view that the EIB should devise ways of relaxing the conditionality for benefitting firms in regions with youth unemployment above 25 %, without calling into question the viability of the projects;

deleted

Or. en

Amendment 226
Jonás Fernández

Motion for a resolution
Paragraph 22

Motion for a resolution

Amendment

22. Takes the view that the EIB should devise ways of relaxing the conditionality for benefitting firms in regions with youth unemployment above 25 %, *without calling into question the viability of the* projects;

22. Takes the view that the EIB should devise ways of relaxing the conditionality for benefitting firms in regions with youth unemployment above 25 %, *significantly easing the criteria to assess the bankability of projects so as to boost young entrepreneurship and support firm creation;*

Or. en

Amendment 227
Alfred Sant

Motion for a resolution
Paragraph 22

Motion for a resolution

Amendment

22. Takes the view that the EIB should

22. Takes the view that the EIB should

devise ways of relaxing the conditionality for benefitting firms in regions with youth unemployment above **25** %, without calling into question the viability of the projects;

devise ways of relaxing the conditionality for benefitting firms in regions with youth unemployment above **20** %, without calling into question the viability of the projects; ***adds that where such flexibility is provided, a conditionality of youth employment must be included;***

Or. en

Amendment 228
Beatrix von Storch

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Calls on the EIB to foster the inclusion of investment in human capital in its scope of action, especially in Member States with high levels of unemployment and low rates of productivity;

Amendment

deleted

Or. de

Amendment 229
Nils Torvalds

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Calls on the EIB to foster the inclusion of investment in human capital in its scope of action, especially in Member States with high levels of unemployment and low rates of productivity;

Amendment

23. Recalls that EIB investments in sound investment projects can help fostering social inclusion, especially in Member States with high levels of unemployment and low rates of productivity;

Or. en

Amendment 230

Barbara Kappel

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Calls on the EIB to foster the inclusion of investment in human capital in its scope of action, especially in Member States with high levels of unemployment and low rates of productivity;

Amendment

23. Calls on the EIB to foster the inclusion of investment in human capital in its scope of action, especially in Member States with high levels of unemployment and low rates of productivity; ***calls on the EIB to re-examine its strategic planning programme, given that, despite the provision of funding, unemployment levels in some Member States have risen disproportionately and remain at alarming levels, which could hamper economic convergence in the EU and damage growth prospects and social cohesion in those Member States and regions in the EU;***

Or. de

Amendment 231

Anneliese Dodds

Motion for a resolution

Paragraph 23 a (new)

Motion for a resolution

Amendment

23a. Welcomes that the EIB's support for social housing projects has continuously risen in recent years; calls on the EIB to strengthen its investments in this area to help address the urgent affordable housing needs many European citizens are facing; reiterates in this regard its concerns (as expressed in its resolution of 11 June 2013 on social housing in the European Union) about the restrictive definition of social housing given by the Commission within the field of competition policy;

Or. en

Amendment 232
Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 23 a (new)

Motion for a resolution

Amendment

23a. Believes that EIB should explore the possibility to put in place programs to incentivize the emission of social investment bonds by local municipalities and corporations with good CSR standards.

Or. en

Amendment 233
Beatrix von Storch

Motion for a resolution
Subheading 6

Motion for a resolution

Amendment

Climate action

deleted

Or. de

Amendment 234
Jonás Fernández

Motion for a resolution
Subheading 6

Motion for a resolution

Amendment

Climate action

Climate **change** action **and the green economy**

Or. en

Amendment 235
Georgios Kyrtos

Motion for a resolution
Subheading 6 a (new)

Motion for a resolution

Amendment

In 2015 the EIB, after public consultation, published a formal Climate Action Strategy in the direction of helping implementing the Paris Agreement inside and outside the EU.

Or. en

Amendment 236
Beatrix von Storch

Motion for a resolution
Paragraph 24

Motion for a resolution

Amendment

24. Welcomes the growing involvement of the EIB with climate change, which was related to 50 % of the projects approved in 2015; climate finance totalled EUR 20.6 billion, the largest ever annual amount invested in it by the EIB;

deleted

Or. de

Amendment 237
Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution
Paragraph 24

Motion for a resolution

Amendment

24. Welcomes the growing

deleted

involvement of the EIB with climate change, which was related to 50 % of the projects approved in 2015; climate finance totalled EUR 20.6 billion, the largest ever annual amount invested in it by the EIB;

Or. en

Amendment 238

Georgios Kyrtzos

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Welcomes the growing involvement of the EIB with climate change, which was related to **50 %** of the projects approved in 2015; ***climate finance totalled*** EUR 20.6 billion, the largest ever annual amount invested in it by the EIB;

Amendment

24. Welcomes the growing involvement of the EIB with climate change, which was related to **27 %** of the projects approved in 2015 ***and totalled in*** EUR 20.6 billion, the largest ever annual amount invested in it by the EIB; ***climate and the environment were the focus of almost 50% of EIB approved projects last year;***

Or. en

Amendment 239

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Welcomes the ***growing*** involvement of the EIB ***with*** climate change, which was related to 50 % of the projects approved in 2015; climate finance totalled EUR 20.6 billion, the largest ever annual amount invested in it by the EIB;

Amendment

24. **24.** Welcomes the involvement of the EIB ***in addressing*** climate change, which was related to 50 % of the projects approved in 2015; climate finance totalled EUR 20.6 billion, the largest ever annual amount invested in it by the EIB; ***deplores however that the total financing of fossil***

fuel projects increased from 2 billion euro in 2013 to 2.5 billion euro in 2015 compared to a decrease in lending to renewable energy with 21%;

Or. en

Amendment 240
Notis Marias

Motion for a resolution
Paragraph 24

Motion for a resolution

24. ***Welcomes the growing*** involvement of the EIB with climate change, which was related to 50 % of the projects approved in 2015; climate finance totalled EUR 20.6 billion, the largest ever annual amount invested in it by the EIB;

Amendment

24. ***Notes the*** involvement of the EIB with climate change, which was related to 50 % of the projects approved in 2015; climate finance totalled EUR 20.6 billion, the largest ever annual amount invested in it by the EIB;

Or. el

Amendment 241
Tibor Szanyi

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Welcomes the growing involvement of the EIB with climate change, which was related to 50 % of the projects approved in 2015; climate finance totalled EUR 20.6 billion, the largest ever annual amount invested in it by the EIB;

Amendment

24. Welcomes the growing involvement of the EIB with climate change, which was related to 50 % of the projects approved in 2015; climate finance totalled EUR 20.6 billion, the largest ever annual amount invested in it by the EIB; ***reiterates the importance of moving away from fossil fuels and moving towards renewable energy sources in all financed projects;***

Or. hu

Amendment 242
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. Deplores the fact that two thirds of EIB funding allocated to the transport sector under the EFSI has been invested in high CO2-emitting infrastructure projects, in particular motorways and airports; calls on the EIB to refrain from funding infrastructure projects which are not compatible with the EU's key long-term climate and energy objectives;

Or. it

Amendment 243
Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. Expresses its concern at the fall of financing in renewable energy projects due to the impact of EFSI; stresses the importance of EIB financing in the development of renewable energy capacity and the improvement of energy efficiency in sectors such as industry and transport;

Or. en

Amendment 244
Hugues Bayet

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. *Calls on the EIB to double its investment efforts with a view to considerably reducing its carbon emission levels, and to work on policies leading to more ambitious climate objectives, including objectives in line with the provisions of the climate and energy packet 2030;*

Or. fr

Amendment 245

Pervenche Berès, Cătălin Sorin Ivan

Motion for a resolution

Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. *Recalls the commitment made by the European Union in March 2015 to reduce its emissions by at least 40% by 2030 following the Paris Agreement (COP21); regrets that 15% of the projects financed by EFSI relate to fossil energy;*

Or. en

Amendment 246

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. *Calls for a rapid and complete phase out of lending to fossil fuel projects; expresses its concern about the massive amount of investment in gas related projects, incompatible with the 2*

degree scenario;

Or. en

Amendment 247
Cătălin Sorin Ivan

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. *Recalls the need to implement the EIB climate strategy adopted in 2015 and ask for concrete reporting on the implementation of the action contained within this strategy;*

Or. en

Amendment 248
Jonás Fernández

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. *Encourages the EIB to increase lending in renewable energy projects;*

Or. en

Amendment 249
Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution
Paragraph 24 b (new)

Motion for a resolution

Amendment

24b. *Encourages the EIB to increase financing to the bio-economy sector,*

including bio-based industries, biotechnology and the efficient management of natural resources, particularly in crisis-affected Member States and Regions, in partnership with Bio-Based Industries Joint Undertaking (BBI JU), the €3.7 billion Public-Private Partnership on Bio-based Industries between the European Commission and the Bio-based Industries Consortium (BIC);

Or. en

Amendment 250

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24 b (new)

Motion for a resolution

Amendment

24b. Points out that in 2015 there was just 3.6 billion in energy efficiency efficiency lending by the EIB; Calls for a significant increase; Calls for the recruitment of additional experts on energy efficiency and to step up technical assistance in the field of energy efficiency;

Or. en

Amendment 251

Cătălin Sorin Ivan

Motion for a resolution

Paragraph 24 b (new)

Motion for a resolution

Amendment

24b. Encourages the EIB to continue its support to initiatives and projects helping the EU to stay a front-runner and

to fulfil its own long-standing carbon market ambitions, in line with the Paris agreement;

Or. en

Amendment 252

Paloma López Bermejo, Fabio De Masi

Motion for a resolution

Paragraph 24 b (new)

Motion for a resolution

Amendment

24b. Regrets the lack of sound and consistent criteria on Emission Performance Standards; calls for better stream-lining of the environmental dimension in the forthcoming revision of project criteria;

Or. en

Amendment 253

Jonás Fernández

Motion for a resolution

Paragraph 24 c (new)

Motion for a resolution

Amendment

24c. Encourages the EIB to finalise its 'Study on access-to-finance for Bio-based Industries and the Blue Economy'[1] and to propose a concrete action plan for the implementation of the preliminary recommendations of the study: (1) Support market uptake, (2) Raise awareness in the financial community and (3) Create public financial instruments dedicated to biobased industries investment projects;

[1]

https://ec.europa.eu/research/bioeconomy/pdf/summit/day2//2_030.EIB_bioeconom

Or. en

Amendment 254

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24 c (new)

Motion for a resolution

Amendment

24c. Calls on the EIB to follow the recommendations of the COM and the Waste Framework Directive and to prioritise investment in projects aimed at the top of the waste hierarchy such as waste prevention, waste preparation for re-use and recycling and to phase out investment in end of pipeline infrastructure such as landfills, mechanical treatment plants, incinerators;

Or. en

Amendment 255

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24 d (new)

Motion for a resolution

Amendment

24d. Calls for the EIB to conduct an audit of the skills of its current members to assess whether there is sufficient experience and expertise in relation to investment in projects in renewable energy, energy efficiency, the circular economy;

Amendment 256

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24 e (new)

Motion for a resolution

Amendment

24e. *Urges the EIB to present a comprehensive phase-out plan of its lending for non-renewable energy in order to support European commitments to climate action;*

Or. en

Amendment 257

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Subheading 6 a (new)

Motion for a resolution

Amendment

Accountability, transparency and the fight against fraud and tax evasion

Or. en

Amendment 258

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24 f (new)

Motion for a resolution

Amendment

24f. *Urges the EIB to act on the*

European Ombudsman's recommendations concerning proactive disclosure of the minutes of EIB and EIF Boards of Directors' meetings and publication of the details of the Bank's plans to progressively develop its Public Register, disclosure of how conflict of interest assessments are performed before members of the Board of Directors and Management Committee are appointed, requiring Board members to request prior authorisation from the ECC before undertaking a new activity and an assessment of whether cooling-off periods of six months for the Board of Directors and 12 months for the Management Committee reflect best practice, particularly given the public's increasing interest in and concern about potential 'revolving door' issues;

Or. en

Amendment 259

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24 g (new)

Motion for a resolution

Amendment

24g. Reminds the EIB of the fact that, in 2014, the European Parliament expressed regret at the lack of diversity in the management committee, the board of governors and the board of directors of the EIB, in particular with regard to gender; repeats its call upon the EIB to implement the spirit of the Capital Requirements Directive, Article 88(2) of which obliges banks to 'decide on a target for the representation of the underrepresented gender in the management body and prepare a policy on how to increase the number of the underrepresented gender in the

management body in order to meet that target. The target, policy and its implementation shall be made public';

Or. en

Amendment 260

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24 h (new)

Motion for a resolution

Amendment

24h. Deplores the fact that the EIB has failed to follow up on the Parliament's recommendation to refrain from cooperation with financial intermediaries having a negative track record in terms of transparency, tax evasion or aggressive tax planning practices, or use of other harmful tax practices such as 'tax rulings' and abusive transfer pricing, fraud, corruption or environmental and social impacts, or with no substantial local ownership; calls on the EIB to draw up a list of final borrowers in cooperation with the local financial intermediaries and to make all EIB funding via intermediaries contingent upon the disclosure of beneficial ownership information, as is already the case for EFSI operations.

Or. en

Amendment 261

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24 i (new)

Motion for a resolution

Amendment

24i. *Insists that, where the EIB has provided financing to firms or projects that have broken EU law, that it investigate whether the illegal activities benefited from EIB financing and proceeds to recover all or part of the monies concerned; considers it to be essential that a bank charged with the pursuit of public policy assess the compliance record with EU law of prospective borrowers and refuse financing to firms guilty of significant or repeated offenses.*

Or. en

Amendment 262

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24 j (new)

Motion for a resolution

Amendment

24j. *Calls on the EIB to provide an explanation of the steps it undertook to safeguard biodiversity on the site of the construction of the S-7 expressway in Poland; takes note that this project, signed by the bank, is subject to the infringement procedure EU Pilot 8130/15 / ENVI. Calls on the EIB to refrain from financing the project unless the project guarantees the protection of biodiversity;*

Or. en

Amendment 263

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 24 k (new)

Motion for a resolution

Amendment

24k. *Calls for the improvement of the EIB's complaint mechanism notably by improving its accessibility, independency and by increasing resources to deal with the growing number of complaints and their increasing complexity, calls on the EIB to revise its current whistleblowing policy in order to ensure it covers external complaints.*

Or. en

Amendment 264
Beatrix von Storch

Motion for a resolution
Subheading 7

Motion for a resolution

Amendment

External lending mandate

deleted

Or. de

Amendment 265
Beatrix von Storch

Motion for a resolution
Paragraph 25

Motion for a resolution

Amendment

25. *Recalls that the external policy of the EIB, and in particular the regional technical operational guidelines, should be consistent with the external action goals of the EU as defined in Article 21 TEU; calls for full compliance with the legislation, and in particular the environmental and social standards, of*

deleted

the beneficiary countries;

Or. de

Amendment 266

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Recalls that the external policy of the EIB, and in particular the regional technical operational guidelines, should be consistent with the external action goals of the EU as defined in Article 21 TEU; calls for full compliance with *the* legislation, *and* in particular the environmental and social standards, of the beneficiary countries;

Amendment

25. Recalls that the external policy of the EIB, and in particular the regional technical operational guidelines, should be consistent with the external action goals of the EU as defined in Article 21 TEU *on respect for human rights, fundamental freedoms, democracy and the rule of law*; calls for full compliance with *EU* legislation, *and* in particular *its* environmental and social standards, *and with international commitments and the legislation* of the beneficiary countries;

Or. it

Amendment 267

Paloma López Bermejo, Fabio De Masi

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Recalls that the external policy of the EIB, and in particular the regional technical operational guidelines, should be consistent with the external action goals of the EU as defined in Article 21 TEU; calls for full compliance with the legislation, and in particular the environmental and social standards, of the beneficiary countries;

Amendment

25. Recalls that the external policy of the EIB, and in particular the regional technical operational guidelines, should be consistent with the external action goals of the EU as defined in Article 21 TEU *and the European Charter of Fundamental Rights and regrets that this is not the case in the current operations of the EIB*; calls for full compliance with the legislation, and in particular the environmental and

social standards, of the beneficiary countries; *stresses that EIB funding to third countries should guarantee long-term economic development in the recipient nations;*

Or. en

Amendment 268
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. Notes with concern that Turkey is the primary beneficiary of non-EU EIB funding, itself the primary external funding institution in Turkey, which received roughly 3.5% of all EIB loans granted in 2015; stresses the need to make EIB funding conditional on the upholding of human rights and fundamental freedoms, democracy and the rule of law by beneficiary countries;

Or. it

Amendment 269
Beatrix von Storch

Motion for a resolution
Paragraph 26

Motion for a resolution

Amendment

26. Urges the EIB to improve the assessment of the impact of its projects outside the EU in order to ensure they are successfully implemented and that they fully comply with the objective of sustainable and inclusive growth;

deleted

Or. de

Amendment 270
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Urges the EIB to **improve** the assessment of the impact of its projects outside the EU in order to ensure ***they are successfully implemented and that they fully comply with the objective of sustainable and inclusive growth;***

Amendment

26. Urges the EIB to **reinforce** the ***ex-ante and ex-post*** assessment of the impact of its projects outside the EU, ***including by developing indicators to measure the social, economic and environmental effects of its own financing operations,*** in order to ensure ***that projects generate real added value for sustainable economic, social and environmental development inclusive for local communities;***

Or. it

Amendment 271
Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Urges the EIB to improve the assessment of the impact of its projects outside the EU in order to ensure they are successfully implemented and that they fully comply with the objective of sustainable and inclusive growth;

Amendment

26. Urges the EIB to improve the assessment of the impact of its projects outside the EU in order to ensure they are successfully implemented and that they fully comply with the objective of sustainable and inclusive growth; ***draws attention, in this regard, for the need to ensure the participation of the affected populations in the decision-making process, the need to ensure wide consultation of relevant stakeholders and the need to act in full compliance of international law and relevant EU and national legislation;***

Or. en

Amendment 272
Beatrix von Storch

Motion for a resolution
Paragraph 27

Motion for a resolution

Amendment

27. Recalls that the technical assistance facility of the EIB is an essential complement to approved financing, especially in the extremely poor countries;

deleted

Or. de

Amendment 273
Nils Torvalds

Motion for a resolution
Paragraph 27

Motion for a resolution

Amendment

27. Recalls that the technical assistance facility of the EIB is an essential complement to approved financing, especially in the extremely poor countries;

27. Recalls that the technical assistance facility of the EIB is an essential complement to approved financing;

Or. en

Amendment 274
Pervenche Berès, Cătălin Sorin Ivan

Motion for a resolution
Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Calls on the EIB to take into account the local context when investing in third countries; recalls that investing in third countries cannot be based only on a

profit maximisation approach but also aim at generating long-term private sector-led sustainable economic growth and reduce poverty through job creation and improved access to productive resources; believes that the choice of financial intermediaries should be stricter in this regard;

Or. en

Amendment 275
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Is concerned about the EIB's readiness to allocate EUR 2 billion to the construction of the most recent stretch of the TAP (Trans-Adriatic Pipeline); calls on the EIB to refrain from financing in any way this expensive and controversial project as a result of the considerable environmental, financial, seismic, tax and geo-political risks inherent in its construction;

Or. it

Amendment 276
Georgios Kyrtos

Motion for a resolution
Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Welcomes the fact that the European Council has endorsed EIB's initiative to rapidly mobilise additional financing in support of sustainable growth, vital infrastructure and social

cohesion in Southern Neighbourhood and the Western Balkans countries (Crisis Response and Resilience Initiative)

Or. en

Amendment 277

Jonás Fernández, Cătălin Sorin Ivan

Motion for a resolution

Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Points out that loans in third countries are key to contributing to the stability and development of countries in North Africa and the Middle East;

Or. es

Amendment 278

Pervenche Berès, Cătălin Sorin Ivan

Motion for a resolution

Paragraph 27 b (new)

Motion for a resolution

Amendment

27b. Is concerned by the lack of information that the EIB discloses on the beneficial ownership and the final money recipients, especially when the financing relies on private equity funds; underlines the issues it raises in terms of transparency and accountability for a publicly-backed institution; urges therefore the EIB to reinforce its due diligence procedure when working with financial intermediaries;

Or. en

Amendment 279
Georgios Kyrtos

Motion for a resolution
Paragraph 27 b (new)

Motion for a resolution

Amendment

27b. *Notes that the EIB Resilience Initiative for the Southern Neighbourhood and the Western Balkans should be seen as complementing the new Commission's initiative to set up an External Investment Plan;*

Or. en

Amendment 280
Jonás Fernández

Motion for a resolution
Subheading 8

Motion for a resolution

Amendment

Refugee *crisis and migration within* the EU

Refugee *flows into* the EU

Or. en

Amendment 281
Michał Marusik

Motion for a resolution
Paragraph 28

Motion for a resolution

Amendment

28. *Asks the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of destination and making long-term investments in the refugees' countries of origin;*

deleted

Amendment 282

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 28

Motion for a resolution

28. Asks the EIB to *continue its action to tackle the refugee crisis by financing emergency projects in countries of destination and making long-term investments in the refugees' countries of origin*;

Amendment

28. *Calls on the EIB to cease the financing of all projects developed as a response to the refugee crisis that are in breach of human rights*;

Or. en

Amendment 283

Bernard Monot

Motion for a resolution

Paragraph 28

Motion for a resolution

28. Asks the EIB to continue its action to tackle the refugee crisis by *financing emergency projects* in countries *of destination and making long-term investments in the refugees' countries of origin*;

Amendment

28. Asks the EIB to continue its action to tackle the refugee crisis by *investing in the long term* in countries *of origin, as that may help their populations to find a future and contribute to lessening economic migrant flows into European countries*;

Or. fr

Amendment 284

Beatrix von Storch

Motion for a resolution

Paragraph 28

Motion for a resolution

28. Asks the EIB to *continue* its action to tackle the refugee crisis by *financing emergency projects in countries of destination and* making long-term investments in the refugees' countries of origin;

Amendment

28. Asks the EIB to *focus on* its action to tackle the refugee crisis by making long-term investments in the refugees' countries of origin;

Or. de

Amendment 285
Notis Marias

Motion for a resolution
Paragraph 28

Motion for a resolution

28. *Asks* the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of destination *and making long-term investments in the refugees' countries of origin*;

Amendment

28. *Urges* the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of destination;

Or. el

Amendment 286
Alfred Sant

Motion for a resolution
Paragraph 28

Motion for a resolution

28. Asks the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of destination and making long-term investments in the *refugees'* countries of origin;

Amendment

28. Asks the EIB to continue its action to tackle the *migrant and* refugee crisis by financing emergency projects in countries of destination and *where possible*, making long-term investments in the countries of origin;

Or. en

Amendment 287
Jonás Fernández

Motion for a resolution
Paragraph 28

Motion for a resolution

28. Asks the EIB to continue its action to tackle the refugee *crisis* by financing emergency projects in countries of destination and making long-term investments in the refugees' countries of origin;

Amendment

28. Asks the EIB to continue its action to tackle the refugee *flows* by financing emergency projects in countries of destination and making long-term investments in the refugees' countries of origin;

Or. en

Amendment 288
Barbara Kappel

Motion for a resolution
Paragraph 28

Motion for a resolution

28. Asks the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of destination and making long-term investments in the refugees' countries of origin;

Amendment

28. Asks the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of destination and making long-term investments in the refugees' countries of origin, *particularly projects which can effectively reduce the reasons for fleeing those countries of origin*;

Or. de

Amendment 289
Ildikó Gáll-Pelcz

Motion for a resolution
Paragraph 28

Motion for a resolution

28. Asks the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of destination and making long-term investments in the refugees' countries of origin;

Amendment

28. Asks the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of destination and making long-term investments in the refugees' countries of origin ***once stability has been ensured***;

Or. hu

Amendment 290
Kay Swinburne

Motion for a resolution
Paragraph 28

Motion for a resolution

28. Asks the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of destination and making long-term investments in the refugees' countries of origin;

Amendment

28. Asks the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of destination and ***prioritizing*** making long-term investments in the refugees' countries of origin;

Or. en

Amendment 291
Tibor Szanyi

Motion for a resolution
Paragraph 28

Motion for a resolution

28. Asks the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of destination and making long-term investments in the refugees' countries of origin;

Amendment

28. Asks the EIB to continue its action to tackle the refugee crisis by financing emergency projects in countries of ***transit and*** destination and making long-term investments in the refugees' countries of origin;

Or. hu

Amendment 292

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 28 a (new)

Motion for a resolution

Amendment

28a. Democratising the EIB

Or. en

Amendment 293

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 28 b (new)

Motion for a resolution

Amendment

28b. Regrets the on-going activities of the EIB with off-shore and non-collaborative jurisdictions; calls for an in-depth investigation of the activities of the EIB in financing projects or institutions operating in these jurisdictions;

Or. en

Amendment 294

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 28 c (new)

Motion for a resolution

Amendment

28c. Calls for a strengthening of the independence and transparency of the complaint mechanisms of the EIB; stresses the need to ensure resources are available to launch and answer calls for investigation on the planned and current activities of the EIB;

Amendment 295

Paloma López Bermejo, Fabio De Masi, Miguel Viegas

Motion for a resolution

Paragraph 28 d (new)

Motion for a resolution

Amendment

28d. Calls for an in-depth investigation of the role of EIB in the financing of Volkswagen activities linked to the emissions scandals; calls for the participation of EIB director in the EMIS inquiry committee of the European Parliament.

Or. en

Amendment 296

Michał Marusik

Motion for a resolution

Paragraph 29

Motion for a resolution

Amendment

29. Asks the EIB to continue its social housing project lending in order to cope with the large number of refugees in the EU Member States;

deleted

Or. pl

Amendment 297

Beatrix von Storch

Motion for a resolution

Paragraph 29

Motion for a resolution

Amendment

29. Asks the EIB to continue its social

29. Asks the EIB **not** to continue its

housing project lending *in order to cope with* the large number of refugees in the EU Member States;

social housing project lending *in spite of* the large number of refugees in the EU Member States, *as the majority of refugees arriving have no prospect of remaining in the EU in the long term and promoting social housing construction would lead to failed investments*;

Or. de

Amendment 298
Bernard Monot

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Asks the EIB to continue its social housing project lending in order to cope with the large number of *refugees in the EU Member States*;

Amendment

29. Asks the EIB to continue its social housing project lending *in the Member States* in order to cope with the large number of *homeless or insecurely housed citizens in the Union*;

Or. fr

Amendment 299
Jonás Fernández

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Asks the EIB to continue its social housing project lending in order to cope with the large number of refugees in *the* EU Member States;

Amendment

29. Asks the EIB to continue its social housing project lending in order to cope with the *arrival of* large number of refugees in EU Member States;

Or. en

Amendment 300
Notis Marias

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Asks the EIB to continue its social housing project lending in order to cope with the large number of refugees in the EU Member States;

Amendment

29. Asks the EIB to continue its social housing project lending in order to cope with the large number of refugees in the EU Member States , *especially in Greece and Italy*;

Or. el

Amendment 301
Anneliese Dodds

Motion for a resolution
Paragraph 29 a (new)

Motion for a resolution

Amendment

29a. Tax Policy

Calls on the EIB to adopt an effective and up-to-date Responsible Taxation Policy, to be overseen by a Tax Unit and detailed within an Annual Tax Report; calls for this policy to be coordinated with the Commission's External Strategy for Effective Taxation, and in particular the common EU list of problematic jurisdictions, so as to ensure that no EIB funding passes through such jurisdictions; calls furthermore for this policy to involve the EIB actively using its relocation clause and systematically publishing the domicile of funds which benefit from EIB support, as well as the domicile of the ultimate beneficiaries of the funds if they are supported by financial intermediaries

Or. en

Amendment 302
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 29 a (new)

Motion for a resolution

Amendment

29a. Bolstering transparency, governance and the fight against tax avoidance

Deplores the fact that the EIB's transparency policy is still seriously lacking when compared to those of other international institutions, as confirmed by the 2016 Aid Transparency Index; calls on the EIB to publish a breakdown of statistical data on its website for each project financed within and outside the EU, including, in particular, lending operations carried out through financial intermediaries, and to make the results of ex-post and ex-ante impact assessments of each project fully accessible, including a detailed explanation of the indicators and selection and assessment criteria used; calls on the EIB once again to ensure regular publication of the minutes of the meetings of its management and governing bodies;

Or. it

Amendment 303
Cătălin Sorin Ivan, Jonás Fernández

Motion for a resolution
Paragraph 29 a (new)

Motion for a resolution

Amendment

29a. Recalls its call for regular structured dialogue between the President of the EIB and the European Parliament to ensure increased parliamentary oversight of the EIB's activities; calls for the signing of an inter-institutional agreement between the EIB and Parliament notably to clarify modalities related to such structured dialogues and

the exchange of information, including the possibility for Members of the European Parliament to ask direct questions to EIB President with an agreed timeline for response, as already happens with the ECB President;

Or. en

Amendment 304

Jonás Fernández

Motion for a resolution

Paragraph 29 a (new)

Motion for a resolution

Amendment

29a. *Asks the EIB to agree to sign an agreement with Parliament to allow direct written questions by Members to its President, as already happens with the ECB President;*

Or. en

Amendment 305

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Paragraph 29 a (new)

Motion for a resolution

Amendment

29a. *Calls on the EIB not to open or keep bank accounts in tax havens;*

Or. es

Amendment 306

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 29 b (new)

Motion for a resolution

Amendment

29b. *Calls on the EIB to ensure public access to documents concerning the results of internal inquests, reports and audits, particularly when they relate to issues of public interest or projects in which tax abuse or fraud and corruption have been identified, and to make all information fully accessible to Parliament;*

Or. it

Amendment 307

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Paragraph 29 b (new)

Motion for a resolution

Amendment

29b. *Calls on the EIB not to grant loans to companies with bank accounts or offices in tax havens;*

Or. es

Amendment 308

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 29 c (new)

Motion for a resolution

Amendment

29c. *Reiterates its request for information on the contracting and subcontracting system to be made public and easily accessible, and for Parliament access to the associated financial information and documentation to be guaranteed in all cases;*

Amendment 309

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Paragraph 29 c (new)

Motion for a resolution

Amendment

29c. Calls on the EIB not to allow companies with bank accounts or offices in tax havens to take part in tenders;

Or. es

Amendment 310

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 29 d (new)

Motion for a resolution

Amendment

29d. Calls on the EIB once again to improve significantly its policies on non-cooperative jurisdictions, in line with Parliament's earlier recommendations; stresses in particular the need to make the allocation of direct and indirect loans conditional on the publication of tax and financial data country by country, and on the sharing of beneficial ownership data for the beneficiaries and financial intermediaries involved in the financing operations; insists on the need for the EIB to establish a thorough public list of selection criteria for financial intermediaries, to step up the EU's commitment to combating tax abuse and to prevent more effectively the risks of corruption and infiltration by criminal groups to which many EIB projects have been exposed;

Or. it

Amendment 311

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Paragraph 29 d (new)

Motion for a resolution

Amendment

29d. Calls on the EIB not to use financial intermediaries or enter into contracts with financial entities with bank accounts or offices in tax havens to take part in tenders;

Or. es

Amendment 312

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 29 e (new)

Motion for a resolution

Amendment

29e. Welcomes the recent establishment of a Memorandum of Understanding between the EIB and the Italian Anti-Corruption Authority (ANAC), whose aim is to step up the fight against corruption through information exchange and mutual technical and operational support; urges the EIB to make the agreement operational as soon as possible in order to improve the prior assessment of the corruption and criminal infiltration risks of the projects selected and thus to prevent EIB-financed projects from becoming embroiled in corruption, as in the case of the Passante di Mestre motorway route;

Or. it

Amendment 313
Alfred Sant

Motion for a resolution
Paragraph 30 – subparagraph 1 (new)

Motion for a resolution

Amendment

***Strengthening transparency and
accountability***

Or. en

Amendment 314
Alfred Sant

Motion for a resolution
Paragraph 30 a (new)

Motion for a resolution

Amendment

***30a. Calls on the EIB to implement
stringent criteria on conflict of interest,
fraud and corruption in order to
safeguard public interest;***

Or. en

Amendment 315
Alfred Sant

Motion for a resolution
Paragraph 30 b (new)

Motion for a resolution

Amendment

***30b. Insists on the need to achieve the
highest level of transparency and
institutional accountability; calls on the
EIB to present to the European
Parliament the ongoing operations
through regular meetings and giving
access to information and financial
documents;***

Amendment 316

Alfred Sant

Motion for a resolution

Paragraph 30 c (new)

Motion for a resolution

Amendment

30c. Calls on the EIB to improve the participation of national governments, regional and local authorities; encourages the EIB to facilitate the exchange of best practices and to strengthen the involvement of the EIB's national offices;

Or. en