



2018/2161(INI)

12.7.2018

DRAFT OPINION

of the Committee on International Trade

for the Committee on Economic and Monetary Affairs

on Annual Report on the financial activities of the European Investment Bank
(2018/2161(INI))

Rapporteur for opinion: Sander Loones

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SUGGESTIONS

The Committee on International Trade calls on the Committee on Economic and Monetary Affairs, as the committee responsible, to incorporate the following suggestions into its motion for a resolution:

1. Stresses the importance which the European Investment Bank (EIB) attaches to operations outside the EU in its overall lending activity, and that new lending outside the EU should continue to maintain a fairly even split between support for social and economic infrastructure and support for local private sector development;
2. Calls on the EIB to continue to pay special attention in its lending outside the EU to private sector development, which is a major engine of poverty reduction, and to impact finance and credit lines targeting microfinance institutions; calls for a strategic EIB contribution to tackle the root causes of migration by expanding the EIB's external lending mandate (ELM);
3. Calls on the EIB to leverage financial resources by partnering with other financial institutions, blending EIB loans and third-party grants and further catalysing its financing sources, technical advice and help to attract further finance;
4. Welcomes the rolling out by the EIB of the Economic Resilience Initiative that helps the countries in the Western Balkans and the EU's Southern Neighbourhood to address the challenges posed by irregular migration and forced displacement;
5. Is of the opinion that the EIB should continue to enhance its role in helping to achieve sustainable development, and that climate action lending should focus mainly on the transport and energy sectors.