



2018/2094(INI)

12.9.2018

AMENDMENTS

1 - 69

Draft opinion

Ivana Maletić

(PE626.685v01-00)

The state of the debate on the Future of Europe
(2018/2094(INI))

Amendment 1
Roberts Zile

Draft opinion
Paragraph 1

Draft opinion

1. ***Welcomes the approach presented*** during plenary debates on the ‘Future of Europe’, ***whereby*** the future EU budget ***should promote European added value, ensure finances for new challenges and continue supporting*** European solidarity, stability and growth ***as well as the*** modernisation of EU policies;

Amendment

1. ***Notes the views expressed*** during plenary debates on the ‘Future of Europe’; ***is of the view that*** the future EU budget ***needs to continue contributing towards the economic and social cohesion between the Member States so as to enhance*** European solidarity, stability and growth; ***stresses, therefore, the need for adequate financing for the cohesion policy; deeply regrets the proposed cuts in cohesion policy as set out by the Commission in its Multiannual financial framework (MFF) proposal; notes that the EU budget also needs to promote European added value and ensure finances for new challenges and*** modernisation of EU policies;

Or. en

Amendment 2
Miguel Viegas

Draft opinion
Paragraph 1

Draft opinion

1. ***Welcomes*** the approach presented during plenary debates on the ‘Future of Europe’, ***whereby*** the future EU budget ***should promote European added value, ensure finances for new challenges and continue supporting European solidarity, stability and growth*** as well as ***the*** modernisation of EU policies;

Amendment

1. ***Rejects*** the approach presented during plenary debates on the ‘Future of Europe’ ***and on*** the future EU budget ***in particular; condemns, therefore, the militaristic, security-focused approach being pursued at the expense of territorial, social, and economic cohesion*** as well as ***peace and solidarity among countries and peoples;***

Amendment 3

Renato Soru

Draft opinion

Paragraph 1

Draft opinion

1. *Welcomes the approach presented during plenary debates on the ‘Future of Europe’, whereby the future EU budget should promote European added value, ensure finances for new challenges and continue supporting European solidarity, stability and growth as well as the modernisation of EU policies;*

Amendment

1. *Considers it necessary for the future Union budget, based on an increasing share of own resources, to promote European added value, ensuring the economic and social convergence of Member States and support for a more solidarity-based and inclusive Europe; takes the view, to that end, that the common budget can help to fund European automatic stabilisers;*

Or. it

Amendment 4

Paloma López Bermejo

Draft opinion

Paragraph 1

Draft opinion

1. Welcomes the approach presented during plenary debates on the ‘Future of Europe’, whereby the future EU budget should promote European added value, ensure finances for new challenges and continue supporting European solidarity, stability and growth as well as the modernisation of EU policies;

Amendment

1. Welcomes the approach presented during plenary debates on the ‘Future of Europe’, whereby the future EU budget should promote European added value, ensure finances for new challenges and continue supporting European solidarity, stability and growth as well as the modernisation of EU policies; *considers also that the challenges of building Europe cannot be met without a more ambitious budget endowed with funding that reflects the expectations of European citizens. stresses accordingly the need to ensure that the next budget at least remains at 1.3% of the Community GDP*

if current levels of solidarity and inclusion are to be sustained;

Or. es

Amendment 5
Costas Mavrides

Draft opinion
Paragraph 1

Draft opinion

1. Welcomes the approach presented during plenary debates on the ‘Future of Europe’, whereby the future EU budget should promote European added value, ensure finances for new challenges and continue supporting European solidarity, stability and growth as well as the modernisation of EU policies;

Amendment

1. Welcomes the approach presented during plenary debates on the ‘Future of Europe’, whereby the future EU budget should promote European added value *in terms of socio-economic impact*, ensure finances for new challenges and continue supporting European solidarity, *equality*, stability and *smart, sustainable and inclusive* growth, *prosperity and social cohesion* as well as the modernisation of EU policies;

Or. en

Amendment 6
Thierry Cornillet, Ramon Tremosa i Balcells, Wolf Klinz, Nils Torvalds

Draft opinion
Paragraph 1

Draft opinion

1. Welcomes the approach presented during plenary debates on the ‘Future of Europe’, whereby the future EU budget should promote European added value, ensure finances for new challenges *and* continue supporting European solidarity, stability and growth as well as the modernisation of EU policies;

Amendment

1. Welcomes the approach presented during plenary debates on the ‘Future of Europe’, whereby the future EU budget should promote European added value, ensure finances for new challenges, continue supporting European solidarity, stability and growth as well as the modernisation of EU policies *and the respect and promotion of fundamental values as stated in articles 2 and 3 of the*

TEU;

Or. en

Amendment 7
Miguel Viegas

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1a. Urges the Commission to halt the neo-liberal right-wing policy trends; considers it imperative to terminate the Treaties governing European integration, specifically by repealing the Treaty of Lisbon and, in particular, the Treaty on Stability, Coordination and Governance in the Economic and Monetary Union, the ‘Six Pack’, and the ‘Two Pack’, since these are a straitjacket on sovereign economic and social development; calls for an intergovernmental conference to be convened by the European Council to discuss the termination and repeal of the Treaties; maintains that Member States must, as a matter of urgency, regain the ability to determine the economic policies best suited to their needs;

Or. pt

Amendment 8
Paloma López Bermejo

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1a. Considers it essential to help develop the EU social pillar and focus European economic concerns on the living and working conditions of EU

workers and citizens; urges accordingly that social pillar requirements go beyond the social scoreboard incorporated in the European Semester;

Or. es

Amendment 9
Renato Soru

Draft opinion
Paragraph 1 a (new)

Draft opinion

Amendment

1a. Considers it important that the future Union budget should be able to achieve greater integration of the common European defence policy and the common migration management policy, thereby also contributing to the transition towards a more sustainable model of economic development from an environmental and social perspective;

Or. it

Amendment 10
Miguel Viegas

Draft opinion
Paragraph 1 b (new)

Draft opinion

Amendment

1b. Points out that the level of debt in some Member States remains among the highest in the world; calls, therefore, for the Commission and the Member States to embark on and support a process for renegotiating government debt (as regards the amounts involved, maturities, and interest rates) and for the illegitimate speculative component to be removed in the most indebted countries so as to make

debt servicing compatible with economic and social development; notes that economic recovery in Member States is impossible without debt relief;

Or. pt

Amendment 11
Paloma López Bermejo

Draft opinion
Paragraph 1 b (new)

Draft opinion

Amendment

1b. Expresses concern at data highlighting the growing economic divergence at regional and national level within the European Union; is alarmed at evidence suggesting that economic policies to date have exacerbated social inequality and regional disparities;

Or. es

Amendment 12
Miguel Viegas

Draft opinion
Paragraph 2

Draft opinion

Amendment

2. Underlines the importance of *commitment to the process of completing* the Banking *Union* and the *need to ensure openness and equal treatment of all Member States participating in* the Banking *Union*;

2. Underlines the importance of *reversing the Banking Union, since this project has merely brought about concentration in* the banking sector *and exacerbated systemic risk* and the *‘too big to fail’ problem; maintains that public control of banks, and shifting their focus towards each country’s specific needs, are the only way to make* the banking sector *stable*;

Or. pt

Amendment 13
Paloma López Bermejo

Draft opinion
Paragraph 2

Draft opinion

2. Underlines the importance of ***commitment to*** the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union;

Amendment

2. Underlines the importance of ***debate for*** the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union, ***while guaranteeing the rights of European consumers;***

Or. es

Amendment 14
Esther de Lange

Draft opinion
Paragraph 2

Draft opinion

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union;

Amendment

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union; ***stresses the possible benefits of a European approach to deposit insurance for the financial stability of the Union as a whole and stresses, in that regard, that risk sharing can only go hand-in-hand with risk reduction; recalls the 2015 Commission communication "Towards the completion of the Banking Union"^{1a} and underlines the need for a reduction of NPLs with the creation of an effective statutory prudential backstop for non-performing exposures and the need for a review of the prudential treatment of bank's exposures to sovereign risk;***

Or. en

Amendment 15
Roberts Zile

Draft opinion
Paragraph 2

Draft opinion

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union;

Amendment

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States ***and, by extension, financial institutions*** participating in the Banking Union; ***notes, however, that the functioning of the already existent pillar of the Banking Union – the Single Supervisory Mechanism – needs to be improved in order to avoid in future situations whereby the directly-supervised financial institutions are actively facilitating money laundering;***

Or. en

Amendment 16
Ivana Maletić

Draft opinion
Paragraph 2

Draft opinion

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union;

Amendment

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union; ***reminds that an effective and proportionate European deposit insurance***

scheme is the remaining pillar of the EU's banking Union; stresses that risk sharing must go in hand with risk reduction, most notably a reduction of non-performing loans and a different prudential treatment of sovereign debt on the balance sheet of credit institutions.

Or. en

Amendment 17
Costas Mavrides

Draft opinion
Paragraph 2

Draft opinion

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union;

Amendment

2. *Is extremely worried about the risks arisen from the delay to complete the Banking Union and emphasises that a robust and ambitious Banking Union is a key component of a deeper and genuine EMU, and a key policy;* Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union; ***Calls for a fully mutualised EDIS by 2022;***

Or. en

Amendment 18
Thierry Cornillet, Ramon Tremosa i Balcells, Wolf Klinz, Nils Torvalds

Draft opinion
Paragraph 2

Draft opinion

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all

Amendment

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all

Member States participating in the Banking Union;

Member States participating in the Banking Union; ***calls on the Commission to prioritise regulations over directives as the legislative tool for the Banking Union and financial services legislation in order to avoid creating fragmentation and having supervisors dealing with different national regimes;***

Or. en

Amendment 19
Danuta Maria Hübner

Draft opinion
Paragraph 2

Draft opinion

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union;

Amendment

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union; ***recalls that the Banking Union is currently still missing a fiscal backstop for the SRF and a common approach to deposit (re)insurance; calls for swift progress in the discussions on those two elements;***

Or. en

Amendment 20
Renato Soru

Draft opinion
Paragraph 2

Draft opinion

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all

Amendment

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all

Member States participating in the Banking Union;

Member States participating in the Banking Union; ***takes the view that the Banking Union can only be fully effective if the European Deposit Insurance Scheme (EDIS) is established;***

Or. it

Amendment 21
Jonás Fernández

Draft opinion
Paragraph 2

Draft opinion

2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union;

Amendment

2. Underlines the importance of commitment to the process of completing the Banking Union ***by establishing a credible European Deposit Insurance Scheme (EDIS) and finalizing the common backstop to the Single Resolution Fund (SRF)***; and the need to ensure openness and equal treatment of all Member States participating in the Banking Union;

Or. en

Amendment 22
Thierry Cornillet, Ramon Tremosa i Balcells, Wolf Klinz, Nils Torvalds

Draft opinion
Paragraph 2 a (new)

Draft opinion

Amendment

2a. Invites the Commission, with the help of the European Supervisory Authorities, to identify and remove obstacles to the internal market; is of the opinion that one of the main priorities of the Commission should be to effectively enforce EU legislation;

Amendment 23

Miguel Viegas

Draft opinion

Paragraph 3

Draft opinion

3. *Emphasises the urgent need to complete the Capital Markets Union; stresses that deep and well-integrated capital markets are complementary to the Banking Union, due to its contribution to private risk-sharing, increasing economic convergence and helping to cushion future shocks;*

Amendment

3. *Takes the view that, by increasing the degree of 'financialisation' of Member States' economies, the Capital Markets Union serves only the interests of financial investors and nothing else, adding greatly to the danger of a fresh financial crisis; calls for an immediate halt to the process of establishing a Capital Markets Union and reiterates the need to separate investment banking from retail banking in order to avoid contamination and concentration in the industry;*

Or. pt

Amendment 24

Paloma López Bermejo

Draft opinion

Paragraph 3

Draft opinion

3. Emphasises the **urgent** need to **complete** the Capital Markets Union; stresses that deep and well-integrated capital markets **are complementary** to the Banking Union, due to its contribution to private risk-sharing, increasing economic convergence and helping to cushion future shocks;

Amendment

3. Emphasises the need to **discuss** the Capital Markets Union; stresses that deep and well-integrated capital markets **may be an important adjunct** to the Banking Union, due to its contribution to private risk-sharing, increasing economic convergence and helping to cushion future shocks;

Or. es

Amendment 25

Thierry Cornillet, Ramon Tremosa i Balcells, Wolf Klinz, Nils Torvalds

Draft opinion

Paragraph 3

Draft opinion

3. Emphasises the urgent need to complete the Capital Markets Union; stresses that deep and well-integrated capital markets are complementary to the Banking Union, due to its contribution to private risk-sharing, increasing economic convergence **and** helping to cushion future shocks;

Amendment

3. Emphasises the urgent need to complete the Capital Markets Union; stresses that deep and well-integrated capital markets are complementary to the Banking Union, due to its contribution to private risk-sharing, increasing economic convergence, helping to cushion future shocks ***and potentially participating to a better allocation of funds where it is needed; calls for a comprehensive study on the most appropriate framework, including through treaty change if necessary, for the adoption of legislation, enforcement and review in the field of the Economic and Monetary Union, notably to better take into account the rapidly evolving nature of financial services; considers in this respect that enabling the European Supervisory Authorities to write "no action letters" is an interesting path;***

Or. en

Amendment 26

Miguel Viegas

Draft opinion

Paragraph 3 a (new)

Draft opinion

Amendment

3a. Urges the Commission and the Member States to show genuine political determination in taxing the actual wealth-holders; deplores the inadequate EU response to tax scandals, especially when it comes to doing away with tax havens;

calls on the Member States and the European institutions to press for a UN international summit to be held for the purpose of drawing up a road map and a joint action plan to eliminate tax havens and tax dumping;

Or. pt

Amendment 27

Ivana Maletić

Draft opinion

Paragraph 3 a (new)

Draft opinion

Amendment

3a. Highlights that better access to capital market would be especially helpful to start-ups and fast-growing SMEs, but traditional SMEs depend on bank lending, therefore stresses the importance of introducing the new measures which will increase the capacity of banking sector to lend to SMEs.

Or. en

Amendment 28

Jonás Fernández

Draft opinion

Paragraph 3 a (new)

Draft opinion

Amendment

3a. Stresses the importance of establishing an European safe asset; Welcomes the Commission's proposal on establishing a European safe asset for the euro area Banking Union, starting with the issuance of European Sovereign Bonds-Backed Securities (ESBBS);

Or. en

Amendment 29
Miguel Viegas

Draft opinion
Paragraph 4

Draft opinion

4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and enhance the convergence of economic, fiscal and labour market policies among the Member States; supports further steps in the development of the ESM and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council;

Amendment

deleted

Or. pt

Amendment 30
Paloma López Bermejo

Draft opinion
Paragraph 4

Draft opinion

4. Underlines the importance of continuing the process of *deepening and* completing the EMU *in order to preserve the stability of the single currency and enhance the convergence of economic, fiscal and labour market policies among the Member States; supports further steps in the development of the ESM and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council;*

Amendment

4. Underlines the importance of continuing the process of completing the EMU, *subject to guarantees that the process is in the hands of responsible and democratically legitimate institutions; believes that EU economic governance can no longer remain in the hands of intergovernmental institutions and that democratic control is essential to ensure healthy and sustainable economic policies serving the interests of the majority;*

Or. es

Amendment 31
Jonás Fernández

Draft opinion
Paragraph 4

Draft opinion

4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and enhance the convergence of economic, fiscal and labour market policies among the Member States; ***supports*** further steps in the development of the ESM ***and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council;***

Amendment

4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and enhance the convergence of economic, fiscal and labour market policies among the Member States; ***stresses the urgency to adopt*** further steps in the development of the ESM;

Or. en

Amendment 32
Roberts Zile

Draft opinion
Paragraph 4

Draft opinion

4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and enhance the convergence of economic, ***fiscal and labour market*** policies among the Member States; ***supports further*** steps in the development of the ESM and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council;

Amendment

4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and enhance the convergence of ***necessary*** economic policies among the Member States; ***notes the steps taken*** in the development of the ESM and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council; ***emphasises, however, that risk-sharing should go hand-in-hand with risk-reduction;***

Or. en

Amendment 33

Thierry Cornillet, Ramon Tremosa i Balcells, Wolf Klinz, Nils Torvalds

Draft opinion

Paragraph 4

Draft opinion

4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and enhance the convergence of economic, fiscal and labour market policies among the Member States; supports further steps in the development of the ESM and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council;

Amendment

4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and enhance the convergence of economic, fiscal and labour market policies among the Member States; ***reiterates that the Euro is the currency of the EU and that, with the exception of Denmark's opt-out, every single Member State is bound to adopt the Euro; is of the opinion that additional provisions for enhanced dialogue between the Member States whose currency is the euro are not necessary provided all the other Member States, with the exception of Denmark, commit themselves to a realistic and middle-term timeline to adopt the common currency, commonly agreed, with the help of the ECB;*** supports further steps in the development of the ESM and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council;

Or. en

Amendment 34

Renato Soru

Draft opinion

Paragraph 4

Draft opinion

4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and

Amendment

4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and

enhance the convergence of economic, fiscal and labour market policies among the Member States; supports further steps in the development of the ESM and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council;

enhance the convergence of economic, fiscal and labour market policies among the Member States; supports further steps in the development of the ESM and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council; ***is of the opinion that new governance-related arrangements and figures, such as a European Minister of Economy and Finance, may improve the process to coordinate economic policies and increase the effectiveness of parliamentary scrutiny at the various stages of the European Semester;***

Or. it

Amendment 35
Danuta Maria Hübner

Draft opinion
Paragraph 4

Draft opinion

4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and enhance the convergence of economic, fiscal and labour market policies among the Member States; supports further steps in the development of the ESM and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council;

Amendment

4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and enhance the convergence of economic, fiscal and labour market policies among the Member States; supports further steps in the development of the ESM and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council; ***welcomes the Commission proposal to incorporate the substance of the TSCG into the Union legal order and calls on the Council to intensify its discussions on that matter;***

Or. en

Amendment 36
Miguel Viegas

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Considers that, should a Member State decide to withdraw from the euro because its participation had become unsustainable and intolerable, that decision must be fully respected and open the way to an orderly negotiated exit, carried out fairly, without pressures, penalties, or blackmail, under a comprehensive support programme; believes that any such programme should allow for the possibility of proper compensation, to be determined according to the social and economic damage done;

Or. pt

Amendment 37
Costas Mavrides

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Stresses that the completion of the EMU requires strong political commitment, efficient governance on European level, democratic accountability and determination to proceed with the solidarity instruments needed for the sustainability of the EMU;

Or. en

Amendment 38
Roberts Zile

Draft opinion
Paragraph 4 a (new)

Draft opinion

Amendment

4a. Stresses that there are a number of Member States outside of the EMU, some of which may never join it; urges respect for the paths the Member States have taken and warns against the effective creation of the so-called “multi-speed Europe”;

Or. en

Amendment 39

Paloma López Bermejo

Draft opinion

Paragraph 5

Draft opinion

Amendment

5. Stresses the importance of the Reform Support Programme having in mind that the European Semester has been strengthened and streamlined, but the implementation of key reforms in the Member States is still slow and remains a priority; welcomes the convergence facility which will provide an incentive and help Member States outside the euro area to implement reforms and fulfil the criteria for introducing the euro;

deleted

Or. es

Amendment 40

Miguel Viegas

Draft opinion

Paragraph 5

Draft opinion

Amendment

5. Stresses the importance of the Reform Support Programme having in mind that the European Semester has

deleted

been strengthened and streamlined, but the implementation of key reforms in the Member States is still slow and remains a priority; welcomes the convergence facility which will provide an incentive and help Member States outside the euro area to implement reforms and fulfil the criteria for introducing the euro;

Or. pt

Amendment 41
Roberts Zīle

Draft opinion
Paragraph 5

Draft opinion

5. Stresses the importance of the Reform Support Programme having in mind that the European Semester has been strengthened and streamlined, but the implementation of key reforms in the Member States is *still slow* and remains a priority; welcomes the convergence facility which will provide an incentive and help Member States outside the euro area to implement reforms and fulfil the criteria for introducing the euro;

Amendment

5. Stresses the importance of the Reform Support Programme having in mind that the European Semester has been strengthened and streamlined, but the implementation of key reforms in the Member States is *often slow and inadequate*, and remains a priority; *is concerned that in the period 2011 -2017 only 9% of Country-Specific Recommendations (CSR) have been fully implemented*; welcomes the convergence facility which will provide an incentive and help Member States outside the euro area to implement reforms and fulfil the criteria for introducing the euro;

Or. en

Amendment 42
Thierry Cornillet, Ramon Tremosa i Balcells, Wolf Klinz, Nils Torvalds

Draft opinion
Paragraph 5

Draft opinion

Amendment

5. Stresses the importance of the Reform Support Programme having in mind that the European Semester has been strengthened and streamlined, but the implementation of key reforms in the Member States is still slow and remains a priority; welcomes the convergence facility which will provide an incentive and help Member States outside the euro area to implement reforms and fulfil the criteria for introducing the euro;

5. Stresses the importance of the Reform Support Programme having in mind that the European Semester has been strengthened and streamlined, but the implementation of key reforms in the Member States is still slow and remains a priority; ***believes that Country Specific Recommendations should better steer, or even condition, access to European funds;*** welcomes the convergence facility which will provide an incentive and help Member States outside the euro area to implement reforms and fulfil the criteria for introducing the euro;

Or. en

Amendment 43
Miguel Viegas

Draft opinion
Paragraph 5 a (new)

Draft opinion

Amendment

5a. Condemns the fact that, even though the economic adjustment programmes have ended, the Member States which underwent them are continuing to face serious economic and social problems; calls, therefore, for an emergency plan to be drawn up to support the economies of those countries subjected to Troika intervention and for that plan to provide for financial resources and the necessary exceptions to the functioning of the single market and common policies;

Or. pt

Amendment 44
Ivana Maletić

Draft opinion

Paragraph 5 a (new)

Draft opinion

Amendment

5a. Highlights that more involvements of national parliaments debating national reform programmes, country reports and country-specific recommendations would improve national ownership through public debates which would lead to better implementation of CSRs thus improving the European Semester process; calls for a stricter and more consistent application of the Stability and Growth Pact (SGP) in order to pursue sound public finances and coordinate MS's fiscal policies.

Or. en

Amendment 45

Renato Soru

Draft opinion

Paragraph 5 a (new)

Draft opinion

Amendment

5a. Reiterates the importance of the social dimension of the European Semester; points out that significant steps forward are still needed to reduce early school leaving, the number of NEETs and youth unemployment; highlights, in addition, the role of education as a tool for reducing economic inequalities and for the full exercise of citizens' rights, as also evidenced by the European Pillar of Social Rights;

Or. it

Amendment 46

Jonás Fernández

Draft opinion

Paragraph 5 a (new)

Draft opinion

Amendment

5a. Stresses the need to modernize the EU budget, dotting it with a credible Own Resources System; Recalls that the Report of the High Level Group on Own Resources of December 2016 proposes the use of several alternative new own resources including the profits of the European Central Bank;

Or. en

**Amendment 47
Roberts Zile**

**Draft opinion
Paragraph 5 a (new)**

Draft opinion

Amendment

5a. Notes that it is first and foremost the responsibility of the Member States to choose adequate and sustainable fiscal and economic policies; stresses that Member States, especially those with high debt and deficit levels, are responsible for observing fiscal self-restraint;

Or. en

**Amendment 48
Costas Mavrides**

**Draft opinion
Paragraph 5 a (new)**

Draft opinion

Amendment

5a. Underlines the need for a reformed European Semester with reforms for economic, social and environmental transformations, being on equal footing, and with the establishment

of EU minimal social standards;

Or. en

Amendment 49
Costas Mavrides

Draft opinion
Paragraph 5 b (new)

Draft opinion

Amendment

5b. Stresses the importance of ensuring greater national ownership and democratisation in the formulation and implementation of CSRs; deems it necessary for the CSRs to take account of the European Pillar of Social Rights towards upwards convergence of real economies, decent working and living conditions, while reducing income divergences among Member States;

Or. en

Amendment 50
Costas Mavrides

Draft opinion
Paragraph 5 c (new)

Draft opinion

Amendment

5c. Insists on the need for a reform of the Stability and Growth Pact with more flexibility and the introduction of an aggregate euro area fiscal stance in order to boost investment and growth in the EU; reiterates that exemption of the public investment from debt accounting is the most effective way to increase counter-cyclicality and growth-enhancing in fiscal policy;

Or. en

Amendment 51
Costas Mavrides

Draft opinion
Paragraph 5 d (new)

Draft opinion

Amendment

5d. Underlines that the European Pillar of Social Rights shall be reflected in all European policies;

Or. en

Amendment 52
Costas Mavrides

Draft opinion
Paragraph 5 e (new)

Draft opinion

Amendment

5e. Underlines that fighting economic and social divergences in the euro area is necessary not only for the economic governance of the Eurozone but also for fighting extremism; thereby supports the development of new budgetary tools aimed at stabilisation and convergence in the euro area, including European insurance against unemployment;

Or. en

Amendment 53
Costas Mavrides

Draft opinion
Paragraph 5 f (new)

Draft opinion

Amendment

5f. Welcomes the Commission's proposals on the Euro area fiscal

capacity, the European Monetary Fund and the Euro Area finance minister and underlines the need to proceed swiftly with the implementation of those proposals;

Or. en

Amendment 54
Costas Mavrides

Draft opinion
Paragraph 5 g (new)

Draft opinion

Amendment

5g. Recalls that the EU cohesion policy is vital for strengthening economic, social and territorial cohesion and has a direct impact on citizens' lives; Deeply regrets the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal; strongly believe that making part of the allocation of European funds conditional on the European Semester and economic governance is against the main principles of cohesion policy and has adverse effects; Stresses the key importance of structural funds for the stimulation of public investment, taking into account their strong multiplier effect;

Or. en

Amendment 55
Danuta Maria Hübner

Draft opinion
Paragraph 6

Draft opinion

Amendment

6. Welcomes the future InvestEU programme and stresses the need to ensure

6. Welcomes the future InvestEU programme and stresses the need to ensure

finances for more risky private projects, innovation and the quick scaling-up of start-ups;

finances for more risky private projects, innovation and the quick scaling-up of start-ups; *also stresses the need for adequate protection of public investment in economic downturns and looks forward to discussing the design of an investment stabilisation function proposed by the Commission;*

Or. en

Amendment 56
Costas Mavrides

Draft opinion
Paragraph 6

Draft opinion

6. Welcomes the future InvestEU programme and stresses the need to ensure finances for more risky private projects, innovation and the quick scaling-up of start-ups;

Amendment

6. Welcomes the future InvestEU programme and stresses the need to ensure finances for more risky private projects, innovation and the quick scaling-up of start-ups; *stresses that the proposed investment programme should aim to create quality employment in the EU and guarantee a more balanced budget allocation among Member States and regions;*

Or. en

Amendment 57
Roberts Zile

Draft opinion
Paragraph 6

Draft opinion

6. Welcomes the future InvestEU programme and stresses the need to ensure finances for more risky private projects, innovation and the quick scaling-up of start-ups;

Amendment

6. Welcomes the future InvestEU programme and stresses the need to *also* ensure finances for more risky private projects, innovation and the quick scaling-up of start-ups;

Amendment 58

Renato Soru

Draft opinion

Paragraph 6 a (new)

Draft opinion

Amendment

6a. Stresses that a joint effort is needed to promote policies and investments that facilitate the acquisition of the skills that are necessary for participating in a labour market that is constantly evolving and greatly influenced by current technological innovation processes;

Or. it

Amendment 59

Ivana Maletić

Draft opinion

Paragraph 6 a (new)

Draft opinion

Amendment

6a. Underlines that digitalisation is substantially transforming labour markets, therefore stresses the importance of dynamic and flexible labour market responding to the needs of modern economy.

Or. en

Amendment 60

Costas Mavrides

Draft opinion

Paragraph 6 a (new)

Draft opinion

Amendment

6a. Stresses the need to encourage public investment and promote domestic demand in order to ensure Europe's economic integration and prosperity;

Or. en

**Amendment 61
Ivana Maletić**

**Draft opinion
Paragraph 6 b (new)**

Draft opinion

Amendment

6b. Stresses the importance of the establishment of the European Pillar for Social Rights, which should promote a sustainable and inclusive Europe, boost the fight against social and regional inequalities and contribute to the social market economy.

Or. en

**Amendment 62
Costas Mavrides**

**Draft opinion
Paragraph 6 b (new)**

Draft opinion

Amendment

6b. Recalls the necessity to support and promote solid growth and sustainable development of micro, small and medium-sized enterprises, especially in Member States where the crisis has had a greater negative impact;

Or. en

Amendment 63
Roberts Zile

Draft opinion
Paragraph 7

Draft opinion

7. Deems it necessary to embark on a comprehensive review of existing VAT legislation; **welcomes** the work of the Commission on the fair taxation of the digital economy.

Amendment

7. Deems it necessary to embark on a comprehensive review of existing VAT legislation; ***urges the need to step up fight against tax fraud, including cross-border VAT fraud as well as tax avoidance and evasion; notes*** the work of the Commission on the fair taxation of the digital economy.

Or. en

Amendment 64
Paloma López Bermejo

Draft opinion
Paragraph 7

Draft opinion

7. ***Deems it necessary to embark on a*** comprehensive review of existing VAT legislation; welcomes the work of the Commission on the fair taxation of the digital economy.

Amendment

7. ***Welcomes the work done to ensure*** a comprehensive review of existing VAT legislation; welcomes the work of the Commission on the fair taxation of the digital economy.

Or. es

Amendment 65
Thierry Cornillet, Ramon Tremosa i Balcells, Nils Torvalds

Draft opinion
Paragraph 7

Draft opinion

7. Deems it necessary to ***embark on a*** comprehensive review of existing VAT legislation; welcomes the work of the

Amendment

7. Deems it necessary to ***continue the*** comprehensive review of existing VAT legislation; welcomes the work of the

Commission on the fair taxation of the digital economy.

Commission on the fair taxation of the digital economy.

Or. en

Amendment 66
Ivana Maletić

Draft opinion
Paragraph 7

Draft opinion

7. Deems it necessary to embark on a comprehensive review of existing VAT legislation; welcomes the work of the Commission on the fair taxation of the digital economy.

Amendment

7. Deems it necessary to embark on a comprehensive review of existing VAT legislation; welcomes the work of the Commission on the fair taxation of the digital economy ***with measures that can make the EU a global leader in designing tax laws fit for the modern economy and the digital age.***

Or. en

Amendment 67
Ivana Maletić, Brian Hayes

Draft opinion
Paragraph 7 a (new)

Draft opinion

Amendment

7a. Stresses that an ageing population and other demographic developments present a major challenge to sustainability of public finances, therefore emphasises the need for sustainable and adequate pensions; considering the economic and fiscal constraints of 1st pillar PAYG pensions, complementary retirement savings have to play a greater role in securing the future adequacy of pensions.

Or. en

Amendment 68
Costas Mavrides

Draft opinion
Paragraph 7 a (new)

Draft opinion

Amendment

7a. *Calls on the Commission to scrutinise the unfair clauses and practices employed by the banking sector in consumer contracts and to insist on the effective implementation of the relevant European Directive, in order to ensure fairer competition and consumers' protection;*

Or. en

Amendment 69
Thierry Cornillet, Ramon Tremosa i Balcells, Wolf Klinz, Nils Torvalds

Draft opinion
Paragraph 7 a (new)

Draft opinion

Amendment

7a. *Invites all the European institutions to enhance to an even greater extent their crucial communication efforts in order to inform and explain to Europe's citizens what they are doing;*

Or. en