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## Parliament, Council start negotiations on investment fund

[23-04-2015 - 14:01]

Negotiators of the European Parliament and the Council opened negotiations on the European Fund for Strategic Investments (EFSI) on Wednesday.

The negotiators confirmed their resolve to reach an agreement as quickly as possible, to allow for a final adoption of the EFSI regulation in summer.

They agreed that making the investment fund

deliver new investments for Europe fast is crucial for sustainable growth, jobs and recovery. Agreeing on the milestones of the negotiations, they set an agenda for the next two weeks to overcome the differences between the approaches of the two institutions.

The work will focus on a number of key elements to ensure that investment is channelled where it is most needed and brings the most added value. The co-legislators also have to ensure that the EU guarantee is irrevocable and unconditional and based on sound and credible grounds.

The parties expressed their confidence that the upcoming negotiations would enhance the Commission proposal on the investment plan.

## **Additional information**

- · Committee on Budgets: http://www.europarl.europa.eu/committees/en/budg/home.html
- Committee on Economic and Monetary Affairs: http://www.europarl.europa.eu/committees/en/econ/home.html

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