2015/0009(COD)

16.3.2015

AMENDMENTS
298 - 525

Draft opinion
Kathleen Van Brempt
(PE549.399v01-00)


Proposal for a regulation
Amendment 298
Sorin Moisă

Proposal for a regulation
Article 3 – paragraph 1

Text proposed by the Commission

1. The EFSI Agreement shall provide that the EFSI shall be governed by a Steering Board, which shall determine the strategic orientation, the strategic asset allocation and operating policies and procedures, including the investment policy of projects that EFSI can support and the risk profile of the EFSI, in conformity with the objectives under Article 5(2). The Steering Board shall elect one of its members to be Chairperson.

Amendment

1. The EFSI Agreement shall provide that the EFSI shall be governed by a Steering Board, which shall determine the strategic orientation, the strategic asset allocation and operating policies and procedures, including the investment policy of projects that EFSI can support and the risk profile of the EFSI, in conformity with the objectives under Article 5(2). The Steering Board shall elect one of its members to be Chairperson.

The Steering Board shall set transparent criteria for drawing up the portfolio of projects and subsequently selecting projects for financing. The Steering Board shall elect one of its members to be Chairperson.

Or. ro

Amendment 299
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 3 – paragraph 1

Text proposed by the Commission

1. The EFSI Agreement shall provide that the EFSI shall be governed by a Steering Board, which shall determine the strategic orientation, the strategic asset allocation and operating policies and procedures, including the investment policy of projects that EFSI can support and the risk profile of the EFSI, in conformity with the objectives under Article 5(2). The Steering Board shall elect one of its members to be Chairperson.

Amendment

1. The EFSI Agreement shall provide that the EFSI shall be governed by a Steering Board, which shall determine the strategic orientation, the strategic asset allocation and operating policies and procedures, including the investment policy of projects that EFSI can support and the risk profile of the EFSI, in conformity with the objectives under Article 5(2). The Steering Board shall elect one of its members to be Chairperson and must unequivocally respect the principles of transparency,
independence and democracy.

Or. it

Amendment 300
Christian Ehler

Proposal for a regulation
Article 3 – paragraph 1

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
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</table>
| 1. The EFSI Agreement shall provide that the EFSI shall be governed by a Steering Board, which shall determine the strategic orientation, the strategic asset allocation and operating policies and procedures, including the investment policy of projects that EFSI can support and the risk profile of the EFSI, in conformity with the objectives under Article 5(2). The Steering Board shall elect one of its members to be Chairperson. | 1. The EFSI Agreement shall provide that the EFSI shall be governed by a Steering Board.

*1a. The Steering Board* shall determine the strategic orientation, the strategic asset allocation and operating policies and procedures, including the investment policy of projects that EFSI can support and the risk profile of the EFSI, in conformity with this Regulation and shall set-up investment guidelines to this end for the use of the EU guarantee to be implemented by the Investment Committee.

Or. en

*Justification*

The investment guidelines will contain essential and crucial elements for the implementation of EFSI and should therefore be mentioned in this Regulation. Scrutiny through the legislator should be ensured via adopting the guidelines in a delegated act.

PE551.908v01-00  4/112  AM\1053527EN.doc
Amendment 301
Gunnar Hökmark

Proposal for a regulation
Article 3 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

1a. The Steering Board shall have the responsibility to select investments that can give return on investments and create economic growth by attracting more investments.

Or. en

Amendment 302
Christian Ehler

Proposal for a regulation
Article 3 – paragraph 1 b (new)

Text proposed by the Commission

Amendment

1b. The Commission shall be empowered to adopt delegated acts in accordance with Article 17 concerning the investment guidelines.

Or. en

Justification

The investment guidelines will contain essential and crucial elements for the implementation of EFSI. Scrutiny through the legislator should therefore be ensured via adopting the guidelines in a delegated act.

Amendment 303
Philippe De Backer, Kaja Kallas, Angelika Mlinar, Cora van Nieuwenhuizen, Fredrick Federley, Pavel Telička

Proposal for a regulation
Article 3 – paragraph 2
2. For as long as the only contributors to the EFSI are the Union and the EIB, the number of members and votes within the Steering Board shall be allocated based on the respective size of contributions in the form of cash or guarantees.

The Steering Board shall take decisions by consensus.

Amendment 304
Christian Ehler

Proposal for a regulation
Article 3 – paragraph 2 – subparagraph 1 a (new)

Text proposed by the Commission

Members of the Steering Board shall be Commissioners. The Commissioner for Research, Science and Innovation shall be one of the Members of the Steering Board.

Amendment

Or. en

Amendment 305
Christian Ehler

Proposal for a regulation
Article 3 – paragraph 2 – subparagraph 1 b (new)

Text proposed by the Commission

The Steering Board shall elect one of its members to be Chairperson.

Amendment

Or. en
Justification

deleted above, reinserted here.

Amendment 306
Philippe De Backer, Kaja Kallas, Angelika Mlinar, Cora van Nieuwenhuizen, Fredrick Federley

Proposal for a regulation
Article 3 – paragraph 3 – subparagraph 1

Text proposed by the Commission

When other parties accede to the EFSI Agreement in accordance with Article 1(2), the number of members and votes within the Steering Board shall be allocated based on the respective size of contributions from contributors in the form of cash or guarantees. The number of members and votes of the Commission and the EIB, according to paragraph 2, shall be recalculated accordingly.

Amendment

deleted

Or. en

Amendment 307
Pavel Telička

Proposal for a regulation
Article 3 – paragraph 3 – subparagraph 1

Text proposed by the Commission

When other parties accede to the EFSI Agreement in accordance with Article 1(2), the number of members and votes within the Steering Board shall be allocated based on the respective size of contributions from contributors in the form of cash or guarantees. The number of members and votes of the Commission and the EIB, according to paragraph 2, shall be recalculated accordingly.

Amendment

When other parties accede to the EFSI Agreement in accordance with Article 1(2), the number of members and votes within the Steering Board shall be allocated based on the respective size of contributions from contributors in the form of cash or guarantees. The number of members and votes of the Commission and the EIB, according to paragraph 2, shall be recalculated accordingly, but the
Commission and the EIB shall always jointly hold at least half of the seats and votes.

**Amendment 308**  
Edouard Martin  

**Proposal for a regulation**  
**Article 3 – paragraph 3 – subparagraph 3**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
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</thead>
<tbody>
<tr>
<td>No decision of the Steering Board shall be adopted if the Commission or the <strong>EIB</strong> votes against it.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>No decision of the Steering Board shall be adopted if the Commission, the <strong>EIB</strong> or the <strong>European Parliament</strong> votes against it.</td>
</tr>
</tbody>
</table>

**Amendment 309**  
Philippe De Backer, Kaja Kallas, Angelika Mlinar, Cora van Nieuwenhuizen, Fredrick Federley, Pavel Telička  

**Proposal for a regulation**  
**Article 3 – paragraph 4 – subparagraph 2**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
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<tbody>
<tr>
<td>The Managing Director shall report every quarter on the activities of the EFSI to the Steering Board.</td>
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</tbody>
</table>

<table>
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<tr>
<th>Amendment</th>
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</thead>
<tbody>
<tr>
<td>The Managing Director shall report every quarter on the activities of the EFSI to the Steering Board and the <strong>European Parliament</strong>.</td>
</tr>
</tbody>
</table>

**Amendment 310**  
Aldo Patriciello  

**Proposal for a regulation**  
**Article 3 – paragraph 4 – subparagraph 3**
Text proposed by the Commission

The Managing Director and the Deputy Managing Director shall be appointed by the Steering Board on a joint proposal of the Commission and the EIB for a renewable fixed term of three years.

Amendment

The Managing Director and the Deputy Managing Director shall be appointed by the Steering Board on a joint proposal of the Commission and the EIB for a fixed term of three years renewable three times only.

Or. it

Amendment 311
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 3 – paragraph 4 – subparagraph 3

Text proposed by the Commission

The Managing Director and the Deputy Managing Director shall be appointed by the Steering Board on a joint proposal of the Commission and the EIB for a renewable fixed term of three years.

Amendment

The Managing Director and the Deputy Managing Director shall be appointed by the Steering Board on a joint proposal of the Commission and the EIB after binding opinion of the Parliament, based on the principles of transparency, independence and democracy, for a renewable fixed term of three years.

Or. it

Amendment 312
Antonio Tajani, Fulvio Martusciello

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 1

Text proposed by the Commission

The EFSI Agreement shall provide that the EFSI shall have an Investment Committee, which shall be responsible for examining potential operations in line with the EFSI investment policies and approving the

Amendment

The EFSI Agreement shall provide that the EFSI shall have an Investment Committee, which shall be responsible for examining potential operations in line with the EFSI investment policies and approving the
support of the EU guarantee for operations in line with Article 5, irrespective of their geographic location.

support of the EU guarantee for operations in line with Article 5, irrespective of their geographic location. The opinion of the Investment Committee shall be non-binding as regards the approval of the selected operations.

Or. en

Justification

Since the European Investment Bank will already be responsible for the selection of the projects and the procedure for providing financial aid, the level of responsibility and analysis of the projects by the Investment Committee should be clarified with a view to avoid unnecessary duplications with the work done by the EIB.

Amendment 313
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 1

Text proposed by the Commission

The EFSI Agreement shall provide that the EFSI shall have an Investment Committee, which shall be responsible for examining potential operations in line with the EFSI investment policies and approving the support of the EU guarantee for operations in line with Article 5, irrespective of their geographic location.

Amendment

The EFSI Agreement shall provide that the EFSI shall have an Investment Committee, which shall be responsible for examining potential operations in line with the EFSI investment policies and approving the support of the EU guarantee for operations that are fully in line with objectives and criteria established in Article 5.

Or. en

Amendment 314
Martina Werner, Theresa Griffin, Jeppe Kofod, Jude Kirton-Darling

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 1
The EFSI Agreement shall provide that the EFSI shall have an Investment Committee, which shall be responsible for examining potential operations in line with the EFSI investment policies and approving the support of the EU guarantee for operations in line with Article 5, irrespective of their geographic location.

(a) in line with Article 5;
(b) in line with the EU climate and energy objectives for 2020, 2030 and 2050; as to avoid jeopardizing these objectives or creating lock-in effects into technologies, production processes or infrastructures that are at the risk of stranding;
(c) with a demonstrable economic, societal and sustainable added value promoting EU innovations, skills, jobs and competitiveness; and
(d) irrespective of their geographic location.

Amendment 315
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 1

The EFSI Agreement shall provide that the EFSI shall have an Investment Committee, which shall be responsible for examining potential operations in line with the EFSI investment policies and approving the support of the EU guarantee for operations in line with Article 5, irrespective of their geographic location, but giving priority to those areas of the Member States that are
particularly affected by the crisis.

Or. it

Amendment 316
Paloma López Bermejo, Marisa Matias, Neoklis Sylikiotis, Miloslav Ransdorf, João Ferreira

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 1

Text proposed by the Commission
The EFSI Agreement shall provide that the EFSI shall have an Investment Committee, which shall be responsible for examining potential operations in line with the EFSI investment policies and approving the support of the EU guarantee for operations in line with Article 5, irrespective of their geographic location.

Amendment
The EFSI Agreement shall provide that the EFSI shall have an Investment Committee, which shall be responsible for examining potential operations in line with the EFSI investment policies and approving the support of the EU guarantee for operations in line with Article 5, irrespective of their geographic location, with appropriate involvement of social partners in the decision-making process.

Or. en

Amendment 317
Patrizia Toia, Simona Bonafè, Renato Soru, Flavio Zanonato

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 1

Text proposed by the Commission
The EFSI Agreement shall provide that the EFSI shall have an Investment Committee, which shall be responsible for examining potential operations in line with the EFSI investment policies and approving the support of the EU guarantee for operations in line with Article 5, irrespective of their geographic location.

Amendment
The EFSI Agreement shall provide that the EFSI shall have an Investment Committee, which shall be responsible for examining potential operations in line with the EFSI investment policies and approving the support of the EU guarantee for operations in line with Article 5, irrespective of their geographic location and taking into consideration the principle of overall harmonious development of all regions of
the Union.

Or. en

Amendment 318
Antonio Tajani, Fulvio Martusciello

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 2

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.</td>
<td>The Investment Committee shall be composed of five independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.</td>
</tr>
</tbody>
</table>

Or. en

Justification

The need for such an Investment Committee (IC) is not clear and there is a potential risk that this structure will slow down the entire process of approval of projects covered by the EFSI. It seems therefore appropriate to reduce the number of experts which will be part of the IC.

Amendment 319
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 2

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
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<tbody>
<tr>
<td>The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.</td>
<td>The Investment Committee shall be composed of ten independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance in the priority areas defined under Article 5(2)</td>
</tr>
</tbody>
</table>

Or. en
renewable fixed term of three years. and be appointed by the Steering Board for a renewable fixed term of three years.

**Amendment 320**
Krišjānis Kariņš

**Proposal for a regulation**
Article 3 – paragraph 5 – subparagraph 2

*Text proposed by the Commission*

The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.

*Amendment*

The Investment Committee shall be composed of eight independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years. The experts shall be appointed in an open and transparent selection procedure. The decisions made by the Investment Committee shall be free from any undue interference.

**Or. en**

**Amendment 321**
Jean-Luc Schaffhauser, Nicolas Bay

**Proposal for a regulation**
Article 3 – paragraph 5 – subparagraph 2

*Text proposed by the Commission*

The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.

*Amendment*

Of these experts, three must have significant
Amendment 322
Soledad Cabezon Ruiz, Inmaculada Rodriguez-Pino Fernandez, Jose Blanco Lopez

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 2

**Text proposed by the Commission**

The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.

**Amendment**

The Investment Committee shall be composed of at least six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance in the areas of investment projects as listed in Article 5(2) and have a high degree of awareness on the research and innovation challenges in those areas.

The Investment Committee shall be appointed by the Steering Board for a renewable fixed term of three years.

**Justification**

In order to foster the transition to a smart, sustainable and decarbonised economy, projects need to have a significant component of research and innovation. Experts need to be aware of the challenges in those areas and their potential for further growth.

Amendment 323
Michal Boni, Lambert van Nistelrooij, Danuta Maria Hübner, Jerzy Buzek, Markus Pieper, Seán Kelly

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 2
The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.

The Investment Committee shall be composed of twelve independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance in the areas pointed in Article 5(2) as well as geographic markets within the Union.

The Investment Committee shall be appointed by the Steering Board for a renewable fixed term of three years.

Or. en

Justification

There is a need to adjust the number of the Investment Committee (IC) Members in order to ensure the proper functioning of the body. Increasing the number of Members to 12 would certainly make the work of the Committee more efficient. Furthermore, it would enable the usage of even greater intellectual potential of the Members, for the increase in the number of Members may ensure the increased number of fields the Members specialize in and the greater scope of knowledge concerning different markets, sectors and specific situation of given Member States.

Amendment 324
Edouard Martin

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 2

The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.

The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and in one or more sectors listed in Article 5(2) of this Regulation; they shall be appointed by the Steering Board for a renewable fixed term of three years.

Or. fr
### Amendment 325

**Kaja Kallas**

**Proposal for a regulation**  
**Article 3 – paragraph 5 – subparagraph 2**

<table>
<thead>
<tr>
<th><strong>Text proposed by the Commission</strong></th>
<th><strong>Amendment</strong></th>
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<tbody>
<tr>
<td>The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project <strong>finance and</strong> be appointed by the Steering Board for a renewable fixed term of three years.</td>
<td>The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project <strong>structuring and project financing.</strong> The Investment Committee shall have an expertise in different sectors, with a particular focus on research and development, energy, <strong>ICT and transport.</strong> It shall be appointed by the Steering Board for a renewable fixed term of three years.</td>
</tr>
</tbody>
</table>
Amendment 327
András Gyürk

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 2

Text proposed by the Commission
The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.

Amendment
The Investment Committee shall be composed of twelve independent experts and the Managing Director, selected via an open and transparent selection procedure. Independent experts shall have a high level of relevant market experience in project finance, extensive knowledge of the sectors and geographic markets of the Union and be appointed by the Steering Board for a renewable fixed term of three years.

Or. en

Amendment 328
Paloma López Bermejo, Marisa Matias, Neoklis Syllikiotis, Miloslav Ransdorf

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 2

Text proposed by the Commission
The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.

Amendment
The Investment Committee shall be composed of six experts and the Managing Director. Experts shall be selected on the basis of relevant knowledge and experience in management in project finance and the fields of employment policy, industrial policy, energy and research and innovation; They shall be appointed by the Steering Board for a renewable fixed term of three years.

Or. en
Amendment 329
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 2

Text proposed by the Commission
The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.

Amendment
The Investment Committee shall be composed of six independent experts, selected on the basis of their high level of relevant market knowledge and experience in project finance and in the sectoral areas covered by this Regulation, and the Managing Director. The independent experts shall be appointed by the Steering Board, after approval by the competent parliamentary committee, for a fixed term of three years.

Or. it

Amendment 330
João Ferreira

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 2

Text proposed by the Commission
The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.

Amendment
The Investment Committee shall be composed of six independent experts, including in the areas of employment and social affairs and the environment, and including representatives of the scientific community, and the Managing Director. Independent experts shall have a high level of experience in project finance, including in the areas of employment and social affairs and the environment, and including representatives of the scientific community, and be appointed by the Steering Board for a renewable fixed term of three years.

Or. pt
Amendment 331
Patrizia Toia, Simona Bonafè, Renato Soru, Flavio Zanonato

Proposal for a regulation
Article 3 – paragraph 5 – subparagraph 2

Text proposed by the Commission
The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance and be appointed by the Steering Board for a renewable fixed term of three years.

Amendment
The Investment Committee shall be composed of six independent experts and the Managing Director. Independent experts shall have a high level of relevant market experience in project finance, as well as in regional economic and social development and be appointed by the Steering Board for a renewable fixed term of three years.

Or. en

Amendment 332
Philippe De Backer, Angelika Mlinar, Cora van Nieuwenhuizen, Fredrick Federley, Pavel Telička

Proposal for a regulation
Article 3 – paragraph 5 – subparagraphs 2 a, 2 b and 2 c (new)

Text proposed by the Commission
The experts of the Investment Committee shall be appointed following an open and transparent selection procedure. In appointing the experts to the Investment Committee, the Steering Board shall ensure that the composition of the Investment Committee is diversified, so as to ensure that it has a wide knowledge of the sectors covered in Article 2a and geographic markets within the Union.

The Steering Board of the EFSI shall supervise the fulfilment of the EFSI’s objectives.

When participating in the activities of the Investment Committee its members shall perform their duties impartially and in the
interests of the EFSI. When implementing the guidelines adopted by the Steering Board and taking decisions on the use of the EU guarantee, they shall not seek nor take instructions from the EIB, the Union institutions, the Member States or any other public or private body. Adequate organisational arrangements shall be in place to ensure operational independence of the Investment Committee, without prejudice to the provision of analytical, logistical and administrative support by the staff of the EIB to the Investment Committee.

Amendment 333

Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 3 – paragraph 5 a (new)

**Text proposed by the Commission**

5a. The EFSI agreement shall provide for the creation of Civil Society Platform for Better Investment which shall mirror the structure of the Investment Committee. It shall be in charge of monitoring EFSI financing operations in particular regarding the compliance with Articles 1 and 5 and provide recommendations to the Investment Committee.

Amendment 334

Christian Ehler

Proposal for a regulation
Article 4 – paragraph 1
**Text proposed by the Commission**

The Union shall provide a guarantee to the EIB for financing or investment operations carried out within the Union covered by this Regulation (‘EU guarantee’). The EU guarantee shall be granted as a guarantee on demand in respect of instruments referred to in Article 6.

**Amendment**

The Union shall provide a guarantee to the EIB for financing or investment operations carried out within the Union covered by this Regulation (‘EU guarantee’). The EU guarantee shall be an unconditional, irrevocable, first demand guarantee in favour of the EIB. The EU guarantee shall be granted as a guarantee on demand in respect of instruments referred to in Article 6.

**Or. en**

**Amendment 335**

Simona Bonafè, Renato Soru, Patrizia Toia, Flavio Zanonato

Proposal for a regulation
Article 4 – paragraph 1

**Text proposed by the Commission**

The Union shall provide a guarantee to the EIB for financing or investment operations carried out within the Union covered by this Regulation (‘EU guarantee’). The EU guarantee shall be granted as a guarantee on demand in respect of instruments referred to in Article 6.

**Amendment**

The Union shall provide an irrevocable and unconditional guarantee for financing or investment operations carried out within the Union, or operations between a Member State and a country falling within the scope of the European Neighbourhood Policy including the Strategic Partnership, the Enlargement Policy, and the European Economic Area or the European Free Trade Association, or between a Member State and an Overseas Country or Territory, as set out in Annex II of the Treaty on the Functioning of the European Union, covered by this Regulation (‘EU guarantee’). The EU guarantee shall be granted as a guarantee on demand in respect of instruments referred to in Article 6.

**Or. en**
Amendment 336
Christian Ehler

Proposal for a regulation
Article 5 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

Ia. The EU guarantee may be granted for EIB financing and investment operations for which a contract between the EIB or the EIF and the beneficiary or financial intermediary has been signed by ... .

_________

* OJ: please insert the date corresponding to 3 years after of entry into force of this Regulation.

Or. en

Justification

In accordance with previous amendments on the limited signature period of EFSI.

Amendment 337
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 5 – paragraph 2 – introductory part

Text proposed by the Commission

Amendment

The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). The operations concerned shall be consistent with Union policies and support any of the following general
objectives:

(a) be consistent with the Treaty on the Functioning of the European Union and the EU 2020 objectives;
(b) be economically and technically viable;
(c) provide additionality, and
(d) maximise where possible the mobilisation of private sector capital.

Amendment 338
Marek Józef Gróbarczyk, Evžen Tošenovský

Proposal for a regulation
Article 5 – paragraph 2 – introductory part

Text proposed by the Commission
The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). The operations concerned shall be consistent with Union policies and support any of the following general objectives:

Amendment
The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). The operations concerned shall be consistent with Union policies, including cohesion policy, and support any of the following general objectives:

Amendment 339
Renato Soru

Proposal for a regulation
Article 5 – paragraph 2 – introductory part
The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). The operations concerned shall be consistent with Union policies and support any of the following general objectives:

**Amendment**

The EU guarantee shall be granted for EIB financing and investment operations, focused at fostering the transition towards a smart, sustainable and decarbonized economy and at speeding up the transition towards a digital economy, based on the smart use of new available technologies approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). The operations concerned shall be consistent with Union policies and support any of the following general objectives:

Or. en

**Amendment 340**

Kaja Kallas

Proposal for a regulation

Article 5 – paragraph 2 – introductory part

**Text proposed by the Commission**

The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). The operations concerned shall be consistent with Union policies and support any of the following general objectives:

**Amendment**

The EFSI shall target projects with a higher risk profile than existing EIB and Union instruments or programmes so as to ensure additionality over existing operations. The operations concerned shall be consistent with Union policies and support any of the following general objectives:

Or. en
### Amendment 341
Evžen Tošenovský, Marek Józef Gróbarczyk, Morten Messerschmidt

**Proposal for a regulation**  
**Article 5 – paragraph 2 – introductory part**

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). <strong>The operations concerned shall be consistent with Union policies and support any of the following general objectives:</strong></td>
<td></td>
</tr>
</tbody>
</table>

Or. en

---

**Amendment 342**  
David Borrelli, Dario Tamburrano

**Proposal for a regulation**  
**Article 5 – paragraph 2 – introductory part**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th><strong>Amendment</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). The operations concerned shall be consistent with Union policies and support any of the following general objectives:</td>
<td></td>
</tr>
</tbody>
</table>

Or. it
**Amendment 343**  
Christian Ehler

**Proposal for a regulation**  
**Article 5 – paragraph 2 – introductory part**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). <strong>The operations concerned shall be consistent with Union policies and support any of the following general objectives:</strong></td>
<td>The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2).</td>
</tr>
</tbody>
</table>

**Justification**

The objectives have been moved to Article 2a.

**Amendment 344**  
Edouard Martin, Isabelle Thomas, Sylvie Guillaume

**Proposal for a regulation**  
**Article 5 – paragraph 2 – introductory part**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). The operations concerned shall be consistent with Union policies and support any of the following general objectives:</td>
<td>The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). The operations concerned shall be consistent with Union policies and support any of the following general objectives, and shall be prioritised in terms of their <strong>positive externalities (i.e. not only</strong></td>
</tr>
</tbody>
</table>
a return on investment for the project funder, but also job creation and more generally the benefits for the social and geographical areas in which the funder operates:

Amendment 345
Evžen Tošenovský, Marek Józef Gróbarczyk, Morten Messerschmidt

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;</td>
<td>deleted</td>
</tr>
</tbody>
</table>

Or. en

Amendment 346
Christian Ehler

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;</td>
<td>deleted</td>
</tr>
</tbody>
</table>

Or. en

Justification

The objectives have been moved to Article 2a.
Amendment 347
Csaba Molnár

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a

Text proposed by the Commission

(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;

Amendment

(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections to achieve a fully-integrated internal energy market; and digital infrastructure;

Or. en

Amendment 348
Ivan Jakovčić

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a

Text proposed by the Commission

(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;

Amendment

(a) development of infrastructure, including in the areas of transport, particularly in industrial and tourist centres; energy, in particular energy interconnections; and digital infrastructure;

Or. hr

Amendment 349
José Blanco López, Inmaculada Rodríguez-Piñero Fernández, Soledad Cabezón Ruiz

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a

Text proposed by the Commission

(a) development of infrastructure, (a) development of infrastructure,
including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;

including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure, *in particular the deployment of broadband networks*;

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**Amendment 350**  
**Claude Turmes**  
on behalf of the Verts/ALE Group

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point a**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) development of infrastructure, <em>including</em> in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;</td>
<td>(a) development of infrastructure in the areas transport <em>in synergy with those</em> foreseen under Regulation (EU) No 1316/2013;</td>
</tr>
</tbody>
</table>

---

**Amendment 351**  
**Martina Werner, Bernd Lange**

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point a**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) development of infrastructure, <em>including</em> in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;</td>
<td>(a) development of infrastructure in the area of transport (particularly in the industrial centres);</td>
</tr>
</tbody>
</table>
Amendment 352  
Seán Kelly, Bendt Bendtsen  

Proposal for a regulation  
Article 5 – paragraph 2 – subparagraph 1 – point a  

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;</td>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular electricity and gas interconnections, district heating schemes, and energy efficiency projects; and digital infrastructure;</td>
</tr>
</tbody>
</table>

Justification  
The Commission's Communication COM(2015)80 outlined that the right infrastructure is a precondition for completing the internal energy market. For this reason, emphasis should be put on increasing electricity and gas interconnections to achieve the electricity interconnection target of 10% and improving the security of gas supply to each MS. However, the internal energy market cannot be completed if only based on electricity and gas and so a true internal energy market should cover heating as well. District heating systems can supply heat to consumers that would otherwise be wasted and can provide an infrastructure to help increase the share of renewables in our energy mix. Communication COM(2015)80 also highlights the importance of energy efficiency and the need to treat it as an energy source in its own right, representing the value of the energy saved.

Amendment 353  
András Gyürk  

Proposal for a regulation  
Article 5 – paragraph 2 – subparagraph 1 – point a  

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;</td>
<td>(a) development of infrastructure;</td>
</tr>
</tbody>
</table>

AM\1053527EN.doc 31/112  
PE551.908v01-00
Amendment 354
Christian Ehler, Neena Gill, Pervenche Berès, Martina Dlabajová, Helga Trüpel

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;</td>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure, in particular broadband and digital infrastructure for cultural and creative industries;</td>
</tr>
</tbody>
</table>

Amendment 355
Krišjānis Kariņš, Christian Ehler

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;</td>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections and other projects in line with Energy Union priorities; and digital infrastructure;</td>
</tr>
</tbody>
</table>

Amendment 356
Kaja Kallas

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a
(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;

Or. en

Synchronisation of the power systems of Member States that are energy islands with the rest of the EU must be a priority to achieve a functioning Energy Union.

Amendment 357
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a

(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;

Amendment 358
Jerzy Buzek, Christian Ehler

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a

(a) development of the transport sector, promoting intermodality, efficiency and sustainability, paying particular attention to industrial centres;
digital infrastructure;

Or. en

Amendment 359
Anne Sander

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;</td>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections, and digital infrastructure, particularly access to high-speed Internet in rural areas;</td>
</tr>
</tbody>
</table>

Or. fr

Amendment 360
Fredrick Federley, Philippe De Backer

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;</td>
<td>(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital and telecom infrastructure;</td>
</tr>
</tbody>
</table>

Or. en

Amendment 361
Martina Werner, Bernd Lange

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a a (new)
Text proposed by the Commission

(aa) development of digital infrastructure – particularly in rural areas – information and telecommunications technology and innovation, particularly with regard to the digitisation of the industrial value added chain;

Amendment

Justification

A sustainable re-industrialisation of the European Union in accordance with the Commission’s objective to increase industry’s contribution to GDP to 20% by 2020 can be achieved only through the technological leadership of European companies. The digitisation of the value added chain - the ‘fourth industrial revolution’ - presents us with an enormous challenge. The European Fund for Strategic Investments (EFSI) should particularly assist SMEs in negotiating this change.

Amendment 362
Jeppe Kofod, Theresa Griffin, Martina Werner, Jude Kirton-Darling

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a a (new)

Text proposed by the Commission

(aa) development of sustainable energy infrastructure, in particular in electricity interconnections, smart grids at distribution level and energy storage;

Amendment

Or. en

Amendment 363
Kaja Kallas

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a a (new)
Text proposed by the Commission

(aa) development of telecommunications infrastructures, in particular broadband networks and digital service infrastructures.

Or. en

Justification

There is no definition of digital infrastructure in EU programmes therefore it is clearer to use the definition set out in the CEF Telecom guidelines in this legislative proposal.

Amendment 364
Renato Soru, Patrizia Toia, Simona Bonafè, Flavio Zanonato

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a a (new)

Text proposed by the Commission

(aa) development of knowledge and training hubs containing a strong concentration of both digital and entrepreneurial skills to start a virtuous development cycle aimed at developing strong innovative businesses in new, high tech sectors;

Or. en

Amendment 365
Jerzy Buzek, Christian Ehler, Krišjānis Kariņš

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a a (new)

Text proposed by the Commission

(aa) development and modernisation of the energy sector, increasing its competitiveness and enhancing the
security of energy supply, including full exploitation of indigenous energy sources; development, in line with Union climate goals, of low-emission technologies including clean-coal technologies;

Amendment 366
Isabelle Thomas

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a a (new)

Text proposed by the Commission

(aa) job creation;

Amendment

Or. fr

Amendment 367
Martina Werner, Bernd Lange

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point a b (new)

Text proposed by the Commission

(ab) development of sustainable energy infrastructure, particularly in terms of interconnectors, smart networks for the distribution of energy and energy storage;

Amendment

Or. de

Amendment 368
Evžen Tošenovský, Marek Józef Gróbarczyk, Morten Messerschmidt

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point b
Text proposed by the Commission

(b) investment in education and training, health, research and development, information and communications technology and innovation;

Amendment

deleted

Or. en

Amendment 369
Christian Ehler

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point b

Text proposed by the Commission

(b) investment in education and training, health, research and development, information and communications technology and innovation;

Amendment

deleted

Or. en

Justification

The objectives have been moved to Article 2a.

Amendment 370
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point b

Text proposed by the Commission

(b) investment in education and training, health, research and development, information and communications technology and innovation;

Amendment

(b) investment in education and training, cultural and creative sectors and provision of public health services;
Amendment 371
Martina Werner, Bernd Lange

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point b

Text proposed by the Commission

(b) investment in education and training, health, research and development, information and communications technology and innovation;

Amendment

(b) investment in education and training, health, research and development, information and communications technology and innovation;

Amendment 372
András Gyürk

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point b

Text proposed by the Commission

(b) investment in education and training, health, research and development, information and communications technology and innovation;

Amendment

(b) research and development and innovation;

Amendment 373
Christian Ehler, Neena Gill, Pervenche Berès, Martina Dlabajová, Helga Trüpel

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point b

Text proposed by the Commission

(b) investment in education and training, health, research and development, information and communications

Amendment

(b) investment in education and training, health, research and development, information and communications
technology and innovation; technology, innovation, creativity and culture;

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**Amendment 374**  
Miapetra Kumpula-Natri

**Proposal for a regulation**  
Article 5 – paragraph 2 – subparagraph 1 – point b

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) investment in education and training, health, research and development, information and communications technology and innovation;</td>
<td>(b) Investment in education and training, health, research and development, digitalisation, innovative pilot projects and innovation.</td>
</tr>
</tbody>
</table>

---

**Amendment 375**  
David Borrelli, Dario Tamburrano

**Proposal for a regulation**  
Article 5 – paragraph 2 – subparagraph 1 – point b

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) investment in education and training, health, research and development, information and communications technology and innovation;</td>
<td>(b) investment in education and training, professional training, the development of sustainable technologies, goods and services, information and communications technology and innovation designed to achieve the EU’s energy and environment targets for 2020, 2030 and 2050 so as to accelerate the transition to a low-carbon, circular and sharing economy;</td>
</tr>
</tbody>
</table>

---

Or. it
### Amendment 376
Philippe De Backer, Kaja Kallas, Angelika Mlinar, Cora van Nieuwenhuizen, Fredrick Federley, Pavel Telička

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point b**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) investment in education and training, health, research and development, information and communications technology and innovation;</td>
<td>(b) investment in education and training, health, research and development, including research infrastructure; information and communications technology and innovation;</td>
</tr>
</tbody>
</table>

Or. en

### Amendment 377
Patrizia Toia

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point b**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) investment in education and training, health, research and development, information and communications technology and innovation;</td>
<td>(b) investment in education and training, digital skills, training and literacy, culture, health, research and development, information and communications technology and innovation;</td>
</tr>
</tbody>
</table>

Or. en

### Amendment 378
Claude Turmes  
on behalf of the Verts/ALE Group

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point b a (new)**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(ba) investment in research, development and innovation, in line with the specific</td>
<td></td>
</tr>
</tbody>
</table>

AM\1053527EN.doc 41/112 PE551.908v01-00 EN
objectives identified under Regulation (EU) No 1291/2013;

Or. en

Amendment 379
Michał Boni, Lambert van Nistelrooij, Danuta Maria Hübner, Carlos Zorrinho, Pilar del Castillo Vera, Jerzy Buzek, Markus Pieper, Krišjānis Kariņš

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point b a (new)

Text proposed by the Commission

(ba) improvement and promotion of the smart use of ICT and the integration of SMEs in digital value chains;

Amendment

Or. en

Amendment 380
Evžen Tošenovský, Marek Józef Gróbarczyk, Morten Messerschmidt

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

Text proposed by the Commission

(c) expansion of renewable energy and energy and resource efficiency;

Amendment

deleted

Or. en

Amendment 381
Christian Ehler

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

Text proposed by the Commission

(c) expansion of renewable energy and

Amendment

deleted
energy and resource efficiency;

Justification

The objectives have been moved to Article 2a.

Amendment 382
Csaba Molnár

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) expansion of renewable energy and energy and resource efficiency;</td>
<td>(c) expansion of renewable energy and energy and resource efficiency in line with the European Council conclusions on 2030 Climate and Energy Policy Framework of 23 and 24 October 2014;</td>
</tr>
</tbody>
</table>

Or. en

Amendment 383
Marek Józef Gróbarczyk

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) expansion of renewable energy and energy and resource efficiency;</td>
<td>(c) expansion of renewable energy, indigenous energy resources and energy and resource efficiency;</td>
</tr>
</tbody>
</table>

Or. en

Amendment 384
José Blanco López, Inmaculada Rodríguez-Piñero Fernández, Soledad Cabezón Ruiz
### Proposal for a regulation
### Article 5 – paragraph 2 – subparagraph 1 – point c

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) expansion of renewable energy and energy and resource efficiency;</td>
<td>(c) expansion of renewable energy and energy and resource efficiency, with special attention paid to project to improve energy efficiency in buildings for social housing;</td>
</tr>
</tbody>
</table>

**Or. es**

### Amendment 385
**Claude Turmes**
on behalf of the Verts/ALE Group

### Proposal for a regulation
### Article 5 – paragraph 2 – subparagraph 1 – point c

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) expansion of renewable energy and energy and resource efficiency;</td>
<td>(c) development of the energy system in compliance with Article 194(1) of the Treaty in the following sectors:</td>
</tr>
<tr>
<td></td>
<td>- electricity interconnections in line with the Projects of Common Interest identified under Regulation (EU) No 1316/2013, including connection to the grid of off-shore wind;</td>
</tr>
<tr>
<td></td>
<td>- investment in energy efficiency aiming at implementing energy efficiency objectives under Directives 2012/27/EU and 2010/31/EU;</td>
</tr>
<tr>
<td></td>
<td>- expansion of renewable energy, including projects resulting from the implementation of the renewables cooperation mechanisms established under Directive 2009/28/EC, notably in the field of off-shore wind;</td>
</tr>
</tbody>
</table>

**Or. en**
### Amendment 386
Martina Werner, Theresa Griffin, Jeppe Kofod, Jude Kirton-Darling, Clare Moody

**Proposal for a regulation**
**Article 5 – paragraph 2 – subparagraph 1 – point c**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) expansion of renewable energy and energy and resource efficiency;</td>
<td>(c) expansion of renewable energy, <strong>energy efficiency</strong> and resource efficiency, <strong>with a particular focus on reducing energy demand through demand-side management and buildings refurbishments</strong>;</td>
</tr>
</tbody>
</table>

Or. en

### Amendment 387
Sorin Moisă

**Proposal for a regulation**
**Article 5 – paragraph 2 – subparagraph 1 – point c**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) expansion of renewable energy and energy and resource efficiency;</td>
<td>(c) <strong>investments in energy</strong>, expansion of renewable energy, energy efficiency and resource efficiency, <strong>with a particular focus on reducing energy demand through demand-side management and buildings refurbishments</strong>;</td>
</tr>
</tbody>
</table>

Or. ro

### Amendment 388
András Gyürk

**Proposal for a regulation**
**Article 5 – paragraph 2 – subparagraph 1 – point c**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) expansion of renewable energy and energy and resource efficiency;</td>
<td>(c) <strong>investment in education and training, health, information and communications technology</strong>;</td>
</tr>
</tbody>
</table>

AM\1053527EN.doc 45/112 PE551.908v01-00
Amendment 389
Pilar del Castillo Vera

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

*Text proposed by the Commission*  
(c) expansion of renewable energy and energy and resource efficiency;

*Amendment*  
(c) expansion of renewable energy and energy and resource efficiency; *including tackling losses of energy during transport through the grids and development of energy-related Internet technologies and low-carbon ICT applications.*

Or. en

Amendment 390
Paloma López Bermejo, Marisa Matias, Neoklis Sylikiotis, Miloslav Ransdorf

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

*Text proposed by the Commission*  
(c) expansion of renewable energy and energy and resource efficiency;

*Amendment*  
(c) expansion of renewable energy and energy and resource efficiency *and savings*;

Or. en

Amendment 391
Krišjānis Kariņš, Jerzy Buzek, Christian Ehler

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

*Text proposed by the Commission*  
(c) expansion of renewable energy and

*Amendment*  
(c) expansion of renewable energy and
energy and resource efficiency; energy and resource efficiency *in line with the Union goals*;

Amendment 392
Miapetra Kumpula-Natri

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) expansion of renewable energy <em>and</em> energy and resource efficiency;</td>
<td>(c) expansion of renewable energy, <em>clean technologies</em>, energy <em>efficiency</em> and resource efficiency.</td>
</tr>
</tbody>
</table>

Or. en

Amendment 393
Ian Duncan

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) expansion of renewable energy and energy and resource efficiency;</td>
<td>(c) expansion of renewable energy, <em>such as offshore wave and wind</em>, and energy and resource efficiency;</td>
</tr>
</tbody>
</table>

Or. en

Amendment 394
Jude Kirton-Darling, Clare Moody, Theresa Griffin

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(c) expansion of renewable energy <em>and</em></td>
<td>(c) <em>development of electricity</em></td>
</tr>
</tbody>
</table>

AM\1053527EN.doc 47/112 PE551.908v01-00
energy and resource efficiency; expansion of renewable energy capabilities, including projects resulting from the implementation of the renewables energy directive cooperation mechanisms, particularly with regard to off-shore wind energy generation;

Or. en

Amendment 395
Bendt Bendtsen, Seán Kelly

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

Text proposed by the Commission
(c) expansion of renewable energy and energy and resource efficiency;

Amendment
(c) expansion of renewable energy, energy and resource efficiency in particular through initiatives for reduction of energy demand and building refurbishments;

Or. en

Amendment 396
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

Text proposed by the Commission
(c) expansion of renewable energy and energy and resource efficiency;

Amendment
(c) expansion of renewable energy and energy and resource efficiency, paying particular attention to industrial and building insulation measures;

Or. it
Amendment 397
Pavel Telička, Philippe De Backer

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

Text proposed by the Commission          Amendment

(c) expansion of renewable energy and energy and resource efficiency;

(c) expansion of renewable and unconventional energy; and energy and resource efficiency;

Or. en

Amendment 398
Simona Bonafè, Renato Soru, Patrizia Toia, Flavio Zanonato

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

Text proposed by the Commission          Amendment

(c) expansion of renewable energy and energy and resource efficiency;

(c) expansion of renewable energy and energy and resource efficiency, with a particular focus on projects investing on fostering the circular economy.

Or. en

Amendment 399
Patrizia Toia

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

Text proposed by the Commission          Amendment

(c) expansion of renewable energy and energy and resource efficiency;

(c) expansion of renewable energy and energy and resource efficiency and of innovative, qualitative and sustainable public procurement;

Or. en
Amendment 400
Fredrick Federley, Philippe De Backer

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c

Text proposed by the Commission
(c) expansion of renewable energy and energy and resource efficiency;

Amendment
(c) expansion of renewable energy and energy and resource efficiency, taking into account regional potential for smart investments;

Or. en

Amendment 401
Isabelle Thomas, Sylvie Guillaume

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point c a (new)

Text proposed by the Commission
(ca) development of blue growth as defined in Commission communication COM(2012)0494\(^{1a}\), and more specifically in fundamental research, R&D, data collection, training, business start-ups, environmental protection and the placing on the market of innovative products and processes.

Amendment


Or. fr

Amendment 402
Evžen Tošenovský, Marek Józef Gróbarczyk, Morten Messerschmidt
Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point d

Text proposed by the Commission

(d) infrastructure projects in the
environmental, natural resources, urban
development and social fields;

Amendment

deleted

Or. en

Amendment 403
Christian Ehler

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point d

Text proposed by the Commission

(d) infrastructure projects in the
environmental, natural resources, urban
development and social fields;

Amendment

deleted

Or. en

Justification

The objectives have been moved to Article 2a.

Amendment 404
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point d

Text proposed by the Commission

(d) infrastructure projects in the
environmental, natural resources, urban
development and social fields;

Amendment

(d) projects in the field of environmental
protection, environmental management
infrastructure, protection of natural
resources and strengthening of eco-system
services, sustainable urban development
Amendment 405  
András Gyürk  

Proposal for a regulation  
Article 5 – paragraph 2 – subparagraph 1 – point d  

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(d) infrastructure projects in the environmental, natural resources, urban development and social fields;</td>
<td>(d) development of the energy sector, with a particular focus on energy efficiency;</td>
</tr>
</tbody>
</table>

Amendment 406  
David Borrelli, Dario Tamburrano  

Proposal for a regulation  
Article 5 – paragraph 2 – subparagraph 1 – point d  

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(d) infrastructure projects in the environmental, natural resources, urban development and social fields;</td>
<td>(d) innovative projects in the environmental, natural resources, urban development and social fields;</td>
</tr>
</tbody>
</table>

Amendment 407  
Patrizia Toia  

Proposal for a regulation  
Article 5 – paragraph 2 – subparagraph 1 – point d  

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(d) infrastructure projects in the environmental, natural resources, urban development and social fields;</td>
<td>(d) infrastructure and innovation projects in the digital single market, digital public</td>
</tr>
</tbody>
</table>
development and social fields; administrations and public procurement, the environmental, natural resources, urban development and social fields

Or. en

Amendment 408
Anne Sander

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point d

Text proposed by the Commission Amendment

(d) infrastructure projects in the environmental, natural resources, urban development and social fields; (d) infrastructure projects relating to the environment, natural resources, urban development, development of border areas and social policy;

Or. fr

Amendment 409
Isabelle Thomas, Edouard Martin, Sylvie Guillaume

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point d

Text proposed by the Commission Amendment

(d) infrastructure projects in the environmental, natural resources, urban development and social fields; (d) infrastructure projects in the environmental, natural resources and urban development fields;

Or. fr

Amendment 410
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point d a (new)
(da) development of industrial production capabilities or technology supply chains across Europe to ensure European technological leadership in sectors such as photovoltaic;

Or. en

Amendment 411
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point d a (new)

(da) investments in public and private sector resource efficiency projects;

Or. en

Amendment 412
Isabelle Thomas, Sylvie Guillaume, Edouard Martin

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point d a (new)

(da) the social policy field, particularly the urban dimension, social housing, the reception of migrants and housing for marginalised communities;

Or. fr

Amendment 413
Evžen Tošenovský, Marek Józef Gróbarczyk, Morten Messerschmidt
Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point e

Text proposed by the Commission Amendment

(e) providing financial support for the companies referred to in Article 1(1), including working capital risk financing.

deleted

Or. en

Amendment 414
Christian Ehler

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point e

Text proposed by the Commission Amendment

(e) providing financial support for the companies referred to in Article 1(1), including working capital risk financing.

deleted

Or. en

Justification

The objectives have been moved to Article 2a.

Amendment 415
Claude Turmes on behalf of the Verts/ALE Group

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point e

Text proposed by the Commission Amendment

(e) providing financial support for the companies referred to in Article 1(1), including working capital risk financing.

(e) providing financial support for SMEs, including start-up and spin-offs, and small mid-caps, including working capital risk financing
Amendment 416
Kaja Kallas

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point e

Text proposed by the Commission
Amendment

(e) providing financial support for the companies referred to in Article 1(1), including working capital risk financing.
(e) providing financial support for the companies referred to in Article 1(1), including working capital risk financing,
appropriate according to the different stages of development of companies.

Justification

Innovative companies such as start-ups need different types of financing if the product is in the prototype phase, or has traction and making profits, or for the next stages of development. There is a necessity therefore for financial support for these different stages of development.

Amendment 417
András Gyürk

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 1 – point e

Text proposed by the Commission
Amendment

(e) providing financial support for the companies referred to in Article 1(1), including working capital risk financing.
(e) providing financial support for companies as well as other entities having up to 3000 employees, with a particular focus on SMEs.

Amendment 418
Csaba Molnár
Proposal for a regulation  
Article 5 – paragraph 2 – subparagraph 1 – point e a (new)  

Text proposed by the Commission  

Amendment

(ea) The investments supported by EFSI shall maximize quality job creation and enhance economic, social and territorial cohesion, notably by taking proper account of the financing needs in crisis-hit countries through an appropriate use of available financial instruments.  

Or. en

Amendment 419  
Philippe De Backer, Angelika Mlinar, Cora van Nieuwenhuizen, Fredrick Federley, Pavel Telička  

Proposal for a regulation  
Article 5 – paragraph 2 – subparagraph 1 – point e a (new)  

Text proposed by the Commission  

Amendment

(ea) any project covered by the objectives set out in Article 3 and 4 of Regulation (EU) No 1316/2013  

Or. en

Amendment 420  
Philippe De Backer, Angelika Mlinar, Cora van Nieuwenhuizen, Fredrick Federley, Pavel Telička  

Proposal for a regulation  
Article 5 – paragraph 2 – subparagraph 1 – point e b (new)  

Text proposed by the Commission  

Amendment

(eb) any project covered by the objectives set out in Article 5 of Regulation (EU) No 1291/2013  

Or. en
<table>
<thead>
<tr>
<th><strong>Text proposed by the Commission</strong></th>
<th><strong>Amendment</strong></th>
</tr>
</thead>
</table>
| In addition, the EU guarantee shall be granted for **support of** dedicated investment platforms and national promotional banks, **via the EIB, that invest in operations meeting the requirements of this Regulation. In that case,** the Steering Board shall specify policies regarding eligible investment platforms. | In addition, the EU guarantee shall be granted for **financing and investment operations conducted by** dedicated investment platforms and national promotional banks **or institutions, approved by the Investment Committee referred to in Article 3(5). The operations concerned shall be consistent with Union policies and support the objectives under this paragraph, with a focus on transformative sectors with high added value such as small-scale energy efficiency and resource efficiency projects or based new technologies available thanks to the development of the Internet of Things.** The Steering Board shall specify policies regarding eligible investment platforms **and regarding operations of dedicated investment platforms and national promotional banks or institutions in order to enjoy the EU guarantee under this Article. Moreover, the EIB participation in dedicated investment platforms and national promotional banks can make use of the EU guarantee.**  

*Where applicable national or regional investment platforms shall involve competent public authorities, economic and social partners and relevant bodies representing civil society in line with Article 5 and Chapter II of Regulation (EU) No 1303/2013.* | Or. en |
### Amendment 422
Christian Ehler

**Proposal for a regulation**
**Article 5 – paragraph 2 – subparagraph 2**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>In addition, the EU guarantee shall be granted for support of dedicated investment platforms and national promotional banks, via the EIB, that invest in operations meeting the requirements of this Regulation. <strong>In that case, the Steering Board</strong> shall specify policies regarding eligible investment platforms.</td>
<td>In addition, the EU guarantee shall be granted for support of dedicated investment platforms and national promotional banks, via the EIB, that invest in operations meeting the requirements of this Regulation. <strong>The EFSI agreement</strong> shall specify policies regarding eligible investment platforms.</td>
</tr>
</tbody>
</table>

**Justification**

*Policies towards investment platforms should already be specified in the EFSI agreement, subject to scrutiny by the legislator.*

### Amendment 423
Philippe De Backer, Cora van Nieuwenhuizen, Fredrick Federley, Pavel Telička

**Proposal for a regulation**
**Article 5 – paragraph 2 – subparagraph 2**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>In addition, the EU guarantee shall be granted for support of dedicated investment platforms and national promotional banks, via the EIB, that invest in operations meeting the requirements of this Regulation. In that case, the Steering Board shall specify policies regarding eligible investment platforms.</td>
<td>In addition, the EU guarantee shall be granted for support of dedicated investment platforms, and national promotional banks, <strong>Alternative Investment Fund Managers (AIFM), which manage alternative investment funds (AIFs) authorised in accordance with Directive 2011/61/EU, managers of collective investment undertakings authorised in accordance with Regulation (EU) No 345/2013 (qualifying venture capital funds) and managers of collective investment undertakings in accordance with</strong></td>
</tr>
</tbody>
</table>

AM\1053527EN.doc 59/112 PE551.908v01-00
Regulation (EU) No 346/2013 (qualifying social entrepreneurship funds), via the EIB, that invest in operations meeting the requirements of this Regulation. In that case, the Steering Board shall specify policies regarding eligible investment platforms, AIFs, qualifying venture capital and social entrepreneurship funds.

Amendment 424
Simona Bonafè, Renato Soru, Patrizia Toia, Flavio Zanonato

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 2

Text proposed by the Commission
In addition, the EU guarantee shall be granted for support of dedicated investment platforms and national promotional banks, via the EIB, that invest in operations meeting the requirements of this Regulation. In that case, the Steering Board shall specify policies regarding eligible investment platforms.

Amendment
In addition, the EU guarantee shall be granted for support of dedicated investment platforms and national promotional banks and other similar structures that invest in operations meeting the requirements of this Regulation after approval by Investment Committee referred to in Article 3(5). In that case, the Steering Board shall specify policies, in accordance with Article 3(1), regarding eligible investment platforms.
consideration of urgent and exceptional energy security considerations.

Or. en

Justification

As energy efficiency is to be considered an energy source in itself, it is important to ensure a level playing-field between projects for capacity generation and projects for energy efficiency.

Amendment 426
Gunnar Hökmark

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 2 a (new)

Text proposed by the Commission

Amendment

The EFSI shall not only give priority to investments providing the opportunity for growth and return on investments, it must also ensure that the investments where there is a higher risk also can give a higher return on investment and contribute to innovation and leadership in new markets. Furthermore it shall ensure that the financing of investments are not directed to political projects or replacing the funding of public spending.

Or. en

Amendment 427
Paloma López Bermejo, Marisa Matias, Neoklis Sylikiotis, Miloslav Ransdorf, João Ferreira

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 2 a (new)

Text proposed by the Commission

Amendment

The Investment Committee shall be
responsible to ensure that overall, projects under the EU guarantee foster European social and regional cohesion.

Amendment 428
Martina Werner, Theresa Griffin, Jeppe Kofod, Jude Kirton-Darling

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 2 a (new)

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
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</thead>
<tbody>
<tr>
<td>At least 20 % of the granted guarantees shall be reserved for energy efficiency investments, in particular via the establishment of dedicated investment platforms for the refurbishment of the building stock.</td>
<td></td>
</tr>
</tbody>
</table>

Amendment 429
Renato Soru

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 2 a (new)

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>At least 30 % of the granted guarantees shall be reserved for projects furthering the transition towards a new digital economy, improving the European investment framework in sectors such as new communication technologies, new sources of energies and new modes of transportation.</td>
<td></td>
</tr>
</tbody>
</table>

Or. en
Amendment 430
Soledad Cabezón Ruiz, Inmaculada Rodríguez-Piñero Fernández, José Blanco López, Carlos Zorrinho

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 2 a (new)

Text proposed by the Commission

The EU guarantee shall only be granted for projects and operations which fulfil the following eligibility criteria:

(a) projects and operations have to contribute to the Union's strategy for smart, sustainable and inclusive growth; they shall comply with the objectives of Article 9 and be in line with Article 10 and Annex I of Regulation (EU) No 1303/2013;

(b) Projects and operations have to foster the transition towards a smart, sustainable, decarbonized economy and shall be consistent with the agreed EU climate and energy objectives for 2020, 2030 and 2050;

(c) Projects and operations supported by dedicated investment platforms and national promotional banks and institutions, have to comply with the policies and eligibility criteria of the Steering Board in accordance with the second paragraph of Article 5(2); the policies and eligibility criteria of the Steering Board may not be in deviation of the criteria under points (a) and (b) of this paragraph;

(d) Projects and operations have to devote at least 10 % of their budget to research and innovation activities. To that end, different mechanisms can be combined, such as direct execution of research, technological development and innovation activities, sub-contracting services from universities or public research institutions and public procurement of innovative technology.
Justification

There is a solid body of evidence describing the relationship between research, innovation and economic development; therefore, if EFSI is to fulfil its strategic objective, the Regulation needs to make sure that the projects to be funded will effectively support R&I activities by putting in place an earmark of 10%.

Amendment 431
Anneleen Van Bossuyt, Ian Duncan

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 2 a (new)

Text proposed by the Commission

The Commission shall ensure that any funds redeployed from the EU budget are not withdrawn from programmes that fund basic or early-stage scientific research.

Amendment

Or. en

Amendment 432
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 2 a (new)

Text proposed by the Commission

These investment platforms must involve the competent public authorities, the relevant social and economic partners and representatives of civil society.

Amendment

Or. it

Amendment 433
Philippe De Backer, Kaja Kallas, Angelika Mlinar, Cora van Nieuwenhuizen, Fredrick
Federley, Pavel Telička

Proposal for a regulation
Article 5 – paragraph 2 – subparagraph 2 a (new)

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>EIB financing and investment opportunities on the territory of a Member State according to this Regulation shall only be approved if the relevant Member State is in compliance with Council recommendations under Regulation (EC) No 1466/97, Regulation (EU) No 1176/2011 and has made significant progress regarding the country specific recommendations under the European Semester.</td>
<td></td>
</tr>
</tbody>
</table>

Or. en

Amendment 434
Inmaculada Rodríguez-Piñero Fernández, Soledad Cabezón Ruiz, José Blanco López

Proposal for a regulation
Article 5 – paragraph 2 – subparagraphs 2 a and 2 b (new)

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Companies in receipt of financial aid through the EFSI shall be required to adhere to the principle of equal pay and pay transparency and to the principle of gender equality as set out in Directive 2006/54/EC of the European Parliament and of the Council of 5 June 2006 on the implementation of the principle of equal opportunities and equal treatment of men and women in matters of employment and occupation.</td>
<td><strong>Furthermore when deciding which projects to choose, the Investment Committee shall take into account the corporate social responsibility measures taken by candidate companies.</strong></td>
</tr>
</tbody>
</table>
Amendment 435
Seán Kelly, Jeppe Kofod, Morten Helveg Petersen, Claude Turmes

Proposal for a regulation
Article 5 – paragraph 2 a (new)

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2a. The EFSI shall offer privileged access to guarantees for small projects and small actors, following a de-risking strategy. For this purpose, the EU guarantee shall be granted, inter alia to the establishment of:</td>
<td></td>
</tr>
<tr>
<td>a Dedicated Energy Efficiency Fund covering an amount of guarantees of at least 5 billion Euros notably to support projects promoted by cities and local governments,</td>
<td></td>
</tr>
<tr>
<td>a Dedicated SME Fund covering an amount of at least 5 billion Euros and implemented by the EIF as defined in Article 7;</td>
<td></td>
</tr>
</tbody>
</table>

Amendment 436
Martina Werner, Theresa Griffin, Jeppe Kofod, Jude Kirton-Darling

Proposal for a regulation
Article 5 – paragraph 2 a (new)

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2a. The EU guarantee shall only be granted for projects and operations which fulfil the following eligibility criteria:</td>
<td></td>
</tr>
<tr>
<td>(a) Projects and operations have to contribute to the Union’s strategy for smart, sustainable and inclusive growth; they shall comply with the objectives of</td>
<td></td>
</tr>
</tbody>
</table>
Article 9 and be in line with Article 10 and Annex I of Regulation (EU) No 1303/2013;

(b) Projects and operations have to foster the transition towards a smart, sustainable, decarbonized economy and shall be consistent with the agreed EU climate and energy objectives for 2020, 2030 and 2050;

(c) Projects and operations have to contribute to the aim of Article 194(1) of the Treaty in particular promoting energy efficiency and energy savings and the development of new and renewable forms of energy;

(d) Projects and operations supported by dedicated investment platforms and national promotional banks and institutions, have to comply with the policies and eligibility criteria of the Steering Board in accordance with the second paragraph of Article 5(2); the policies and eligibility criteria of the Steering Board may not be in deviation of the criteria under (a) and (b) of this paragraph;

Or. en

Amendment 437
Evžen Tošenovský, Marek Józef Gróbarczyk, Morten Messerschmidt

Proposal for a regulation
Article 5 – paragraph 2 a (new)

Text proposed by the Commission

2a. When establishing the investment policy and risk policy for the EFSI support, the Steering Board shall take into account the need to avoid an excessive exposure within a given geographic area.

Or. en
### Amendment 438
Paloma López Bermejo, Marisa Matias, Neoklis Sylikiotis, Miloslav Ransdorf

Proposal for a regulation  
Article 5 – paragraph 2 a (new)

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2a. At least one third of total guarantees will be used to support MSMEs and cooperatives.</td>
<td></td>
</tr>
</tbody>
</table>

Or. en

### Amendment 439
Christian Ehler

Proposal for a regulation  
Article 5 – paragraph 2 a (new)

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2a. The EU guarantee can be combined with, or can be used to complement, accelerate or strengthen existing EU financial instruments.</td>
<td></td>
</tr>
</tbody>
</table>

Or. en

**Justification**

There is no need for EFSI to reinvent the wheel. Over the past couple of years, a number of innovative financial instruments to benefit SMEs and mid-caps have been put in place under H2020 and COSME, and are currently being implemented by the EIF. They see multiplier effects between 1:18 and 1:28 and face double the amount of eligible demand for finance than they can supply. A part of the guarantee should therefore be used to top-up and complement successful existing instruments.

### Amendment 440
Roberts Zīle, Evžen Tošenovský
Proposal for a regulation
Article 5 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

2a. Regarding the gas infrastructure projects, the EU guarantee shall only be granted for projects and operations which are carried out in the parts of gas infrastructure sectors where the provisions on unbundling of Directive 2009/73/EC concerning common rules for the internal market in natural gas are implemented, including in those Member States where derogations are applied in this regard.

Or. en

Justification

To improve energy security, it is essential to implement the Third Energy Liberalisation Package, especially with regard to gas market, and to ensure that gas production and supply activities are separated and the existing monopoly networks are unbundled. The recent experience of certain non-EU operators seeking to avoid compliance with EU legislation on EU territory requires a stricter application and a possible reinforcement of the applicable rules at EU and Member State level. This can be facilitated by provision that only those gas infrastructure projects that are carried out in gas infrastructure sectors in Member States where the effective ownership unbundling is implemented, shall be eligible for the EU guarantee.

Amendment 441
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 5 – paragraph 2 b (new)

Text proposed by the Commission

Amendment

2b. Investments shall be in line with the investment guidelines and criteria adopted by the EIB on 23 July 2013.

Or. en
Amendment 442
Christian Ehler

Proposal for a regulation
Article 5 – paragraph 2 b (new)

Text proposed by the Commission

Amendment

2b. At least 35% of the EU Guarantee shall be granted to support projects fitting with the objectives referred to in Article 2a.2(a) and 2a.2(e).

Or. en

Amendment 443
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 5 – paragraph 2 c (new)

Text proposed by the Commission

Amendment

2c. Furthermore, in order to treat energy efficiency as an energy source in its own right, the EU Guarantee shall only be granted for EIB financing and investment operations if a comparison, on the basis of a level playing-field where energy efficiency and demand-side response are competing on equal terms with generation capacity, is carried out whenever it is technically feasible.

Or. en

Amendment 444
Evžen Tošenovský, Marek Józef Gróbarczyk, Morten Messerschmidt

Proposal for a regulation
Article 5 – paragraph 4
Text proposed by the Commission

4. **Provided that all relevant eligibility criteria are fulfilled,** Member States may use European Structural and Investment Funds to contribute to the financing of eligible projects in which the EIB is investing with the support of the EU guarantee.

Amendment

4. Member States may use European Structural and Investment Funds to contribute to the financing of eligible projects in which the EIB is investing with the support of the EU guarantee.

Or. en

Amendment 445
Patrizia Toia, Simona Bonafè, Renato Soru, Flavio Zanonato

Proposal for a regulation
Article 5 – paragraph 4 a (new)

**Text proposed by the Commission**

4a. **The Commission, the EIB and the Member States shall ensure that all the investments with the support of the EFSI take into consideration their impact by sector at local and regional level on economic, social and territorial cohesion, increasing demand without affecting supply, and foster synergies and effective coordination between the EFSI and the European Structural and Investment Funds, in order to ensure that they contribute to the achievement of the Union’s economic, social and territorial cohesion and to reduce unemployment;**

**Amendment**

Or. en

Amendment 446
Evžen Tošenovský, Marek Józef Gróbarczyk, Morten Messerschmidt

Proposal for a regulation
Article 5 a (new)
Text proposed by the Commission

Amendment

Article 5a

Eligibility criteria for the use of the EU guarantee

1. The EFSI Agreement shall provide that EFSI is to support in a non-discriminatory way projects which:

(a) are consistent with Union policies;
(b) contribute to EU’s competitiveness, economic growth and creating new jobs;
(b) are economically and technically viable;
(c) provide additionality;
(d) maximise where possible the mobilisation of private sector capital.

2. In addition, the EFSI Agreement shall provide that the EFSI is to support projects pursuing any of the following general objectives:

(a) development of the energy sector, in particular energy interconnections and other infrastructure, and thus contributing to energy security;
(b) development of the digital economy and society, in particular infrastructure for information and communication technologies, and thus contributing to the digital single market;
(c) development of the transport infrastructure;
(d) science, research, development and innovations;
(e) education and training;
(f) financial support for companies having up to 3 000 employees, with a particular focus on innovative micro-, small- and medium-sized enterprises.

Or. en
Amendment 447
Seán Kelly, Jeppe Kofod, Morten Helveg Petersen, Claude Turmes

Proposal for a regulation
Article 7 – paragraph 1

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. The EU guarantee to the EIB shall be of an amount equal to EUR 16 000 000 000, of which <strong>a maximum</strong> amount of EUR 2 500 000 000 <strong>may</strong> be allocated for EIB funding to the EIF <strong>in accordance with paragraph 2.</strong> Without prejudice to Article 8(9), aggregate payments from the Union under the guarantee to the EIB shall not exceed the amount of the guarantee.</td>
<td>1. The EU guarantee to the EIB shall be of an amount equal to EUR 16 000 000 000, of which:</td>
</tr>
<tr>
<td>*- an amount of EUR 5 000 000 000 shall be allocated for EIB funding to the EIF <strong>activities of the Dedicated SME Fund.</strong></td>
<td></td>
</tr>
<tr>
<td>*- an amount of at least EUR 5 000 000 000 shall be allocated for EIB funding to the <strong>Dedicated Energy Efficiency Fund in accordance with Article 5(2a).</strong></td>
<td></td>
</tr>
</tbody>
</table>

Or. en

Amendment 448
Christian Ehler

Proposal for a regulation
Article 7 – paragraph 1

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. The EU guarantee to the EIB shall be of an amount equal to EUR 16 000 000 000, of which <strong>a maximum amount of EUR 2 500 000 000 may</strong> be allocated for EIB funding to the EIF in accordance with paragraph 2. Without prejudice to Article 8(9), aggregate payments from the Union under the guarantee to the EIB shall not exceed the amount of the guarantee.</td>
<td>1. The EU guarantee to the EIB shall be of an amount equal to EUR 16 000 000 000, of which <strong>at least EUR 5 500 000 000 shall</strong> be allocated for EIB funding to the EIF in accordance with paragraph 2. Without prejudice to Article 8(9), aggregate payments from the Union under the guarantee to the EIB shall not exceed the</td>
</tr>
</tbody>
</table>
exceed the amount of the guarantee. amount of the guarantee.

Or. en

Justification

There is no need for EFSI to reinvent the wheel. Over the past couple of years, a number of innovative financial instruments to benefit SMEs and mid-caps have been put in place under H2020 and COSME, and are currently being implemented by the EIF. They see multiplier effects between 1:18 and 1:28 and face double the amount of eligible demand for finance than they can supply. A part of the guarantee should therefore be used to top-up and complement successful existing instruments.

Amendment 449
Christian Ehler

Proposal for a regulation
Article 7 – paragraph 2 – subparagraph 2

Text proposed by the Commission

Where the EIB provides funding to the EIF in order to conduct EIB financing and investment operations, the EU guarantee shall provide for a full guarantee on funding by the EIB provided that an equal amount of funding is provided by the EIB without EU guarantee. The amount covered by the EU guarantee shall **not exceed EUR 2 500 000 000**.

Amendment

Where the EIB provides funding **or guarantees** to the EIF in order to conduct EIB financing and investment operations, the EU guarantee shall provide for a full guarantee on funding by the EIB provided that an equal amount of funding **or guarantees** is provided by the EIB without EU guarantee. The amount covered by the EU guarantee shall **be at least EUR 5 500 000 000**.

Or. en

Justification

There is no need for EFSI to reinvent the wheel. Over the past couple of years, a number of innovative financial instruments to benefit SMEs and mid-caps have been put in place under H2020 and COSME, and are currently being implemented by the EIF. They see multiplier effects between 1:18 and 1:28 and face double the amount of eligible demand for finance than they can supply. A part of the guarantee should therefore be used to top-up and complement successful existing instruments.
**Amendment 450**

Christian Ehler

Proposal for a regulation
Article 8 – paragraph 1

<table>
<thead>
<tr>
<th><strong>Text proposed by the Commission</strong></th>
<th><strong>Amendment</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>1. An EU guarantee fund (‘guarantee fund’) shall be established from which the EIB <em>may</em> be paid in the event of a call on the EU guarantee.</td>
<td>1. An EU guarantee fund (‘guarantee fund’) shall be established from which the EIB <em>shall</em> be paid in the event of a call on the EU guarantee.</td>
</tr>
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</table>

**Amendment 451**

Christian Ehler

Proposal for a regulation
Article 8 – paragraph 2 – point a

<table>
<thead>
<tr>
<th><strong>Text proposed by the Commission</strong></th>
<th><strong>Amendment</strong></th>
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</thead>
</table>
| (a) *payments* from the general budget of the Union, | (a) *contributions* from the general budget of the Union, *which shall be approved every year by the budgetary authority through the annual budgetary procedure and which will mobilise by order of priority:*
| | (i) any budgetary surplus entered in the general budget of the European Union; |
| | (ii) the unallocated margin, including the global margin for payments; |
| | (iii) the Flexibility Instrument, as referred to in Article 11 of Council Regulation (EU) No 1311/2013 laying down the Multiannual Financial Framework for the years 2014-2020; |
| | (iv) if necessary available envelopes of programmes under heading 1b of the multiannual financial framework; |
| | (v) if necessary available envelopes of programmes under heading 2 of the |
multiannual financial framework
(vi) if necessary, available envelopes of programmes under heading 1a of the multiannual financial framework.

Or. en

Justification

The annual budgetary procedure should be used to gradually finance the guarantee fund. When doing so, an order of priority should be established for referring to different budget lines, using surpluses and margins before reduction of existing programmes, while bigger envelopes such as the ones under heading 1b and 2 should be taken up first. Only as a matter of last resort should programmes under heading 1a be touched.

Amendment 452
Christian Ehler

Proposal for a regulation
Article 8 – paragraph 2 – point d

<table>
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<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
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<tbody>
<tr>
<td>(d) any other payments received by the Union in accordance with the EFSI Agreement.</td>
<td>(d) any other contributions received by the Union in accordance with the EFSI Agreement.</td>
</tr>
</tbody>
</table>

Or. en

Amendment 453
Christian Ehler

Proposal for a regulation
Article 8 – paragraph 2 a (new)

<table>
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<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
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<tbody>
<tr>
<td>2a. Any contributions diverted from existing programmes under heading 1a shall be of a temporary nature until Regulation (EU, Euratom) No 1311/2013 will be reviewed. Any contributions diverted from existing programmes</td>
<td>2a. Any contributions diverted from existing programmes under heading 1a shall be of a temporary nature until Regulation (EU, Euratom) No 1311/2013 will be reviewed. Any contributions diverted from existing programmes</td>
</tr>
</tbody>
</table>
to finance the Guarantee Fund shall be fully reassigned to these programmes in the framework of the review of the Union’s Multiannual Financial Framework.

Justification

Only as a matter of last resort should programmes under heading 1a be touched. If it happens, these contributions shall be considered as temporary and reimbursed to the programmes in the course of the MFF revision.

Amendment 454
Christian Ehler

Proposal for a regulation
Article 8 – paragraph 3

<table>
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<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
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<tbody>
<tr>
<td>3. Endowments to the guarantee fund provided for in points (c) and (d) of paragraph 2 shall constitute internal assigned revenues in accordance with Article 21(4) of Regulation (EU) No 966/2012.</td>
<td>3. Endowments to the guarantee fund provided for in points (b), (c) and (d) of paragraph 2 shall constitute internal assigned revenues in accordance with Article 21(4) of Regulation (EU) No 966/2012.</td>
</tr>
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</table>

Or. en

Amendment 455
Edouard Martin

Proposal for a regulation
Article 8 – paragraph 5 – subparagraph 1

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
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<tbody>
<tr>
<td>Endowments to the guarantee fund referred to in paragraph 2 shall be used to reach an appropriate level to reflect the total EU guarantee obligations (‘target amount’). The</td>
<td>Endowments to the guarantee fund referred to in paragraph 2 shall be used to reach an appropriate level to reflect the total EU guarantee obligations (‘target amount’). The</td>
</tr>
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</table>
target amount shall be set at 50% of the Union's total guarantee obligations.

target amount shall be set at 30% of the Union's total guarantee obligations.

Amendment 456
Christian Ehler

Proposal for a regulation
Article 8 – paragraph 5 – subparagraph 2

**Text proposed by the Commission**

The target amount shall initially be met by the gradual **payment** of resources referred to in paragraph 2(a). If there have been calls on the guarantee during the initial constitution of the guarantee fund, endowments to the guarantee fund provided for in points (b), (c) and (d) of paragraph 2 shall also contribute to meet the target amount up to an amount equal to the calls on the guarantee.

**Amendment**

The target amount shall initially be met by the gradual **transfer** of resources referred to in paragraph 2(a). If there have been calls on the guarantee during the initial constitution of the guarantee fund, endowments to the guarantee fund provided for in points (b), (c) and (d) of paragraph 2 shall also contribute to meet the target amount up to an amount equal to the calls on the guarantee.

Or. en

Amendment 457
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 8 – paragraph 5 a (new)

**Text proposed by the Commission**

5a. Without prejudice to paragraph 5, the target amount shall be met by gradual budgetary commitment appropriations to the guarantee fund to be decided in the frame of the annual budgetary procedure, taking due account of all means available under Council Regulation (EU) No 1311/2013 of 2 December 2013 laying down the Multi annual Financial
Framework 2014-2020, in particular Articles 11, 13, 14. If needed, the possibility to redeploy funds from heading 2 shall be envisaged.

Amendment 458
Evžen Tošenovský, Marek Józef Gróbarczyk

Proposal for a regulation
Article 8 – paragraph 5 a (new)

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
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<tbody>
<tr>
<td>5a. As far as the payments from the general budget of the Union referred to in paragraph 2(a) are concerned, the funds under heading 1B (Economic, social and territorial cohesion) shall not be redeployed.</td>
<td></td>
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Amendment 459
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 8 – paragraph 5 b (new)

<table>
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<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
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<tbody>
<tr>
<td>5b. As a last resort solution the possibility - in full respect of point 17 and 18 of the IIA of 2 December 2013 - to redeploy funds from multiannual programs under Heading 1A may be envisaged. This solution shall ensure preserving the funds allocated to education, culture, fundamental research and collaborative research programmes to at least the level of as agreed in the Multi-annual financial framework 2014-2020.</td>
<td></td>
</tr>
</tbody>
</table>
Amendment 460
Christian Ehler

Proposal for a regulation
Article 8 – paragraph 6

Text proposed by the Commission

6. By 31 December 2018, and every year thereafter, the Commission shall review the adequacy of the level of the guarantee fund taking into account any reduction of resources resulting from the activation of the guarantee and the EIB’s assessment submitted in accordance with Article 10(3).

The Commission shall be empowered to adopt delegated acts in accordance with Article 17 adjusting the target amount provided for in paragraph 5 by a maximum of 10% to better reflect the potential risk of the EU guarantee being called.

Amendment

Or. en

Amendment 461
Christian Ehler

Proposal for a regulation
Article 8 – paragraph 7 – introductory part

Text proposed by the Commission

7. Following an adjustment in year n of the target amount or an assessment on the adequacy of the level of the guarantee fund in accordance with the review provided for in paragraph 6:

Amendment

7. Following an assessment on the adequacy of the level of the guarantee fund in accordance with the reporting provided for in Articles 10:

Or. en
Amendment 462
Christian Ehler

Proposal for a regulation
Article 8 – paragraph 7 – point a

Text proposed by the Commission
(a) any surplus shall be paid in one transaction to a special heading in the statement of revenue in the general budget of the European Union of the year n+1,

Amendment
(a) any surplus shall be paid in one transaction to a special heading in the statement of revenue in the general budget of the European Union of the year n+1 and shall be reallocated to the budgetary lines referred to in paragraph 2(a),

Or. en

Amendment 463
Anne Sander

Proposal for a regulation
Article 8 – paragraph 7 – point a

Text proposed by the Commission
(a) any surplus shall be paid in one transaction to a special heading in the statement of revenue in the general budget of the European Union of the year n+1,

Amendment
(a) any surplus in the guarantee fund shall constitute internal assigned revenue in accordance with Article 21(4) of Regulation (EU, Euratom) No 966/2012 for any headings that may have been used, where necessary, as a source of redeployment to the EFSI guarantee fund,

Or. fr

Amendment 464
Christian Ehler

Proposal for a regulation
Article 8 – paragraph 7 – point a a (new)
Text proposed by the Commission

(aa) any surplus in the guarantee fund shall constitute internal assigned revenue in accordance with Article 21(4) of Regulation (EU, Euratom) No 966/2012 for any lines which may have been used as a source of redeployment to the EFSI guarantee fund.

Amendment

Or. en

Amendment 465
Edouard Martin

Proposal for a regulation
Article 8 – paragraph 8

Text proposed by the Commission

8. From 1 January 2019, if as a result of calls on the guarantee, the level of the guarantee fund falls below 50% of the target amount, the Commission shall submit a report on exceptional measures that may be required to replenish it.

Amendment

8. From 1 January 2019, if as a result of calls on the guarantee, the level of the guarantee fund falls below 30% of the target amount, the Commission shall submit a report on exceptional measures that may be required to replenish it.

Or. fr

Amendment 466
Anne Sander

Proposal for a regulation
Article 8 – paragraph 9

Text proposed by the Commission

9. Subsequent to a call on the EU guarantee, endowments to the guarantee fund provided for in points (b), (c) and (d) of paragraph 2 over and above the target amount shall be used to restore the EU guarantee up to its initial amount.

Amendment

9. Subsequent to a call on the EU guarantee, endowments to the guarantee fund provided for in points (b), (c) and (d) of paragraph 2 shall be used to restore the EU guarantee up to its target amount. Any remaining remuneration shall constitute
internal assigned revenue in accordance with Article 21(4) of Regulation (EU, Euratom) No 966/2012 for any headings that may have been used, where necessary, as a source of redeployment to the EFSI guarantee fund.

Amendment 467
Christian Ehler

Proposal for a regulation
Article 8 – paragraph 9

Text proposed by the Commission

9. Subsequent to a call on the EU guarantee, endowments to the guarantee fund provided for in points (b), (c) and (d) of paragraph 2 over and above the target amount shall be used to restore the EU guarantee up to its initial amount.

Amendment

9. Subsequent to a call on the EU guarantee, endowments to the guarantee fund provided for in points (b), (c) and (d) of paragraph 2 shall be used to restore the EU guarantee up to its target amount. Any remaining remuneration shall constitute internal assigned revenue in accordance with Article 21(4) of Regulation (EU, Euratom) No 966/2012 for any lines which may have been used as a source of redeployment to the EFSI guarantee fund.

Justification

Surplus reflows and revenues that exceed the target amount of the EU guarantee should be re-entered into the general budget of the Union and reassigned to the budget lines that initially contributed to the guarantee fund.

Amendment 468
Ivan Jakovčič

Proposal for a regulation
Article 9 – paragraph 1
1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

**Amendment**

1. The Commission and the EIB, with support from the Member States and regional and local authorities, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Or. hr

**Amendment 469**

Soledad Cabezón Ruiz, Inmaculada Rodríguez-Piñero Fernández, José Blanco López, Theresa Griffin, Carlos Zorrinho

**Proposal for a regulation**

Article 9 – paragraph 1

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

**Amendment**

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5) but should indicate whether the proposed projects are eligible for the EU guarantee fund in accordance with the objectives and criteria laid down in Article 5.

Or. en

**Amendment 470**

Paloma López Bermejo, Marisa Matias, Neoklis Sylikiotis, Miloslav Ransdorf, João Ferreira

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Proposal for a regulation
Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Amendment

1. The Commission and the EIB, with support from the Member States and the European Parliament, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Or. en

Amendment 471
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Amendment

1. The Commission and the EIB, with support from the Member States and the European Parliament, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Or. it

Amendment 472
Patrizia Toia, Simona Bonafè, Renato Soru, Flavio Zanonato

Proposal for a regulation
Article 9 – paragraph 1

Text proposed by the Commission

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Amendment

1. The Commission and the EIB, with support from the Member States and the European Parliament, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).
support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

support from the Member States, shall establish the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5). The criteria to select investment project shall take into account the added value in terms of economic and social sustainability.

Or. en

Amendment 473
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 9 – paragraph 2

Text proposed by the Commission

2. The Commission and the EIB shall develop, update and disseminate, on a regular and structured basis, information on current and future investments which significantly contribute to achieving EU policy objectives.

Amendment

2. The Commission and the EIB shall develop, update and disseminate, on a regular, structured and transparent basis, information on current and future investments which significantly contribute to achieving EU policy objectives, specifically information concerning energy and the environment for 2020, 2030 so as to accelerate the transition to a low-carbon, circular and sharing economy.

Or. it

Amendment 474
Ivan Jakovčić

Proposal for a regulation
Article 9 – paragraph 3

Text proposed by the Commission

3. Member States shall develop, update and

Amendment

3. Member States and regional and local
disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

authorities shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Amendment 475
Jean-Luc Schaffhauser, Nicolas Bay

Proposal for a regulation
Article 9 – paragraph 3

Text proposed by the Commission

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Amendment

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory. To achieve this, Member States are invited to set up national strategic investment agencies with responsibility for detecting, planning and prioritising long-term investments by mobilising public and private partnerships to support sustainable development.

Or. fr

Amendment 476
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 9 – paragraph 3

Text proposed by the Commission

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Amendment

3. Member States shall develop, update and disseminate, on a regular, structured and transparent basis, information on current and future investment projects in their territory.

Or. it
Amendment 477
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 10 – paragraph 1

Text proposed by the Commission

1. The EIB, in cooperation with the EIF as appropriate, shall report semi-annually to the Commission on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis.

Amendment

1. The EIB, in cooperation with the EIF as appropriate, shall report semi-annually to the Commission on EIB financing and investment operations under this Regulation. The report shall include an assessment of compliance with the requirements on the use of the EU guarantee and the key performance indicators established pursuant to Article 2(1)(g). The report shall also include statistical, financial and accounting data on each EIB financing and investment operation and on an aggregated basis. This report must be drawn up in accordance with the principles of transparency, independence and a willingness to share.

Or. it

Amendment 478
Christian Ehler

Proposal for a regulation
Article 10 – paragraph 2 – introductory part

Text proposed by the Commission

2. The EIB, in cooperation with the EIF as appropriate, shall report annually to the European Parliament and to the Council on EIB financing and investment operations. The report shall be made public and include:

Amendment

2. The EIB, in cooperation with the EIF as appropriate, shall report annually to the European Parliament and to the Council on EIB financing and investment operations under this Regulation. The report shall be made public and include:

Or. en
Amendment 479
Christian Ehler

Proposal for a regulation
Article 10 – paragraph 2 – point a

_text proposed by the Commission_

(a) an assessment of EIB financing and investment operations at operation, sector, country and regional levels and their compliance with this Regulation, together with an assessment of the allocation of EIB financing and investment operations between the objectives in Article 5(2);

_-amendment_

(a) an assessment of EIB financing and investment operations at operation, sector, country and regional levels and their compliance with this Regulation, _in particular with the additionality principle_, together with an assessment of the allocation of EIB financing and investment operations between the objectives in Article 2a;

_or. en_

_Justification_

_Given the needs to ensure transparency and an adequate level of scrutiny by the legislator, reporting is key to ensure a smooth implementation of the EFSI._

Amendment 480
Theresa Griffin, Jeppe Kofod, Martina Werner, Jude Kirton-Darling

Proposal for a regulation
Article 10 – paragraph 2 – point b

_text proposed by the Commission_

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

_-amendment_

(b) an assessment of the _economic and societal_ added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis, _this includes the impact on the creation of future oriented, sustainable and local jobs, the sustainable transition and decarbonisation of the EU’s economy, the preservation and increase of the viability of ecosystem_
services, the diminishing of EU’s dependency on energy and natural resources, the increase of the competitiveness and the innovation potential of the Union’s economy;

Or. en

Amendment 481
Renato Soru

Proposal for a regulation
Article 10 – paragraph 2 – point b

<table>
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<tr>
<th>Text proposed by the Commission</th>
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<tbody>
<tr>
<td>(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;</td>
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<tr>
<th>Amendment</th>
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<tbody>
<tr>
<td>(b) an assessment of the economic and societal added value, the mobilisation of private sector resources, the estimated outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis, that includes the impact on the creation of future oriented, sustainable and high quality employment, the results, in terms of improvements of the digital agenda scoreboard, deriving from the new investments, the increase of the competitiveness and the innovation potential of the Union’s economy;</td>
</tr>
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</table>

Or. en

Amendment 482
Bendt Bendtsen, Seán Kelly

Proposal for a regulation
Article 10 – paragraph 2 – point b

<table>
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<td>(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;</td>
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<tr>
<td>(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis, that includes the impact on the creation of future oriented, sustainable and high quality employment, the results, in terms of improvements of the digital agenda scoreboard, deriving from the new investments, the increase of the competitiveness and the innovation potential of the Union’s economy;</td>
</tr>
</tbody>
</table>
investment operations at an aggregated basis; investment operations at an aggregated basis, this includes the impact on the creation of jobs and growth, in particular in SMEs;

Amendment 483
Gunnar Hökmark

Proposal for a regulation
Article 10 – paragraph 2 – point b

Text proposed by the Commission
(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Amendment
(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis; furthermore this assessment shall evaluate whether the EFSI is giving priority to investments that provide the opportunity for growth and return on investments, whether it is ensuring that the investments where there is a higher risk are also giving a higher return on investment and contributing to innovation and leadership in new markets. Furthermore it shall also evaluate whether the financing of investments is not directed to political projects or replacing the funding of public spending.

Amendment 484
Philippe De Backer, Kaja Kallas, Angelika Mlinar, Cora van Nieuwenhuizen, Fredrick Federley, Pavel Telička

Proposal for a regulation
Article 10 – paragraph 2 – point b
(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

(b) an assessment of the added value, the mobilisation of private sector resources, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis, and by project level where disclosure of data is allowed.

Amendment 485
David Borrelli, Dario Tamburano

Proposal for a regulation
Article 10 – paragraph 2 – point b

(b) an assessment of the added value, from the economic, environmental and social point of view, the estimated and actual outputs, outcomes and impact of EIB financing and investment operations at an aggregated basis;

Or. it

Amendment 486
Christian Ehler

Proposal for a regulation
Article 10 – paragraph 2 – point b a (new)

(ba) an assessment of the contribution to the Union strategy for smart, sustainable and inclusive growth, consistency with other Union policies and instruments, as well as the impact on economic, social and territorial cohesion
Given the needs to ensure transparency and an adequate level of scrutiny by the legislator, reporting is key to ensure a smooth implementation of the EFSI.

Amendment 487
Patrizia Toia

Proposal for a regulation
Article 10 – paragraph 2 – point d

Text proposed by the Commission
(d) an assessment of the quality of EIB financing and investment operations;

Amendment
(d) an assessment of the quality \textit{and} effectiveness of EIB financing and investment operations;

Justification

Given the needs to ensure transparency and an adequate level of scrutiny by the legislator, reporting is key to ensure a smooth implementation of the EFSI.

Amendment 488
Christian Ehler

Proposal for a regulation
Article 10 – paragraph 3 – introductory part

Text proposed by the Commission
3. For the purposes of the Commission’s accounting and reporting of the risks covered by the EU guarantee and management of the guarantee fund, the EIB, in cooperation with the EIF as appropriate, shall provide the Commission every year:

Amendment
3. For the purposes of the Commission’s accounting and reporting of the risks covered by the EU guarantee and management of the guarantee fund, the EIB, in cooperation with the EIF as appropriate, shall provide the Commission, \textit{the European Parliament and the Council} semi-annually:

Justification

Given the needs to ensure transparency and an adequate level of scrutiny by the legislator,
reporting is key to ensure a smooth implementation of the EFSI.

Amendment 489
Christian Ehler

Proposal for a regulation
Article 10 – paragraph 3 – introductory part

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>3. For the purposes of the Commission’s accounting and reporting of the risks covered by the EU guarantee and management of the guarantee fund, the EIB, in cooperation with the EIF as appropriate, shall provide the Commission every year:</td>
<td>3. For the purposes of the Commission’s accounting and reporting of the risks covered by the EU guarantee and management of the guarantee fund, the EIB, in cooperation with the EIF as appropriate, shall provide the Commission, the European Parliament and the Council semi-annually with:</td>
</tr>
</tbody>
</table>

Or. en

Justification

Given the needs to ensure transparency and an adequate level of scrutiny by the legislator, reporting is key to ensure a smooth implementation of the EFSI.

Amendment 490
Christian Ehler

Proposal for a regulation
Article 10 – paragraph 3 – point a

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) the EIB’s and EIF’s risk assessment and grading information concerning EIB financing and investment operations;</td>
<td>(a) the EIB’s and EIF’s risk assessment and grading information concerning EIB financing and investment operations under this Regulation;</td>
</tr>
</tbody>
</table>

Or. en
Amendment 491
Christian Ehler

Proposal for a regulation
Article 10 – paragraph 3 – point b

Text proposed by the Commission
(b) the outstanding financial obligation for the EU concerning the guarantees provided towards EIB financing and investment operations broken down by the individual operations;

Amendment
(b) the outstanding financial obligation for the EU concerning the guarantees provided towards EIB financing and investment operations under this Regulation broken down by the individual operations;

Or. en

Amendment 492
Inmaculada Rodríguez-Piñero Fernández, Soledad Cabezón Ruiz, José Blanco López

Proposal for a regulation
Article 11 – paragraph 1

Text proposed by the Commission
1. At the request of the European Parliament, the Managing Director shall participate in a hearing of the European Parliament on the performance of the EFSI.

Amendment
1. The Managing Director shall appear once every six months before a hearing of the European Parliament on the performance of the EFSI and inform it of decisions made by the Investment Committee.

Or. es

Amendment 493
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 11 – paragraph 1

Text proposed by the Commission
1. At the request of the European Parliament, the Managing Director shall participate in a hearing of the European Parliament on the performance of the EFSI.

Amendment
1. The Managing Director shall participate annually in a hearing of the European Parliament on the performance of the EFSI.
At the request of the European Parliament, the Managing Director shall participate in a hearing of the European Parliament on the performance of the EFSI.

1. On a quarterly basis or upon specific request, the Managing Director shall participate in a hearing of the European Parliament on the performance of the EFSI.

A mechanism for reporting abuses shall be put in place.

1. A mechanism for reporting abuses shall be put in place.

2. This mechanism shall enable the local actors concerned (such as representatives of employees, local authorities) to report anything that suggests that the EFSI has been used in a way that does not correspond to the criteria set out in this Regulation or that the investment will not have a long-term benefit (unexpected drawbacks).
3. The European Economic and Social Committee and the Committee of the Regions are in a position to have knowledge of such reports by representatives of employees and local authorities respectively. After consideration, these Committees shall forward this information to the Commission and the EIB.

**Amendment 496**
Inmaculada Rodríguez-Piñero Fernández, Soledad Cabezón Ruiz, José Blanco López

Proposal for a regulation
**Article 12 – paragraph 1 – subparagraph 1**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>At the latest [PO insert date: 18 months after the entry into force of this Regulation] the EIB shall evaluate the functioning of the EFSI. The EIB shall submit its evaluation to the European Parliament, the Council and the Commission;</td>
<td>At the latest [PO insert date: 12 months after the entry into force of this Regulation], the EIB shall evaluate the functioning of the EFSI. The EIB shall submit its evaluation to the European Parliament, the Council and the Commission;</td>
</tr>
</tbody>
</table>

**Amendment 497**
David Borrelli, Dario Tamburrano

Proposal for a regulation
**Article 12 – paragraph 1 – subparagraph 1**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>At the latest [PO insert date: 18 months after the entry into force of this Regulation] the EIB shall evaluate the functioning of the EFSI. The EIB shall submit its evaluation to the European Parliament, the Council and the Commission;</td>
<td>At the latest [PO insert date: 12 months after the entry into force of this Regulation] the EIB shall evaluate the functioning of the EFSI. The EIB shall submit its evaluation <strong>annually</strong> to the European Parliament, the Council and the Commission;</td>
</tr>
</tbody>
</table>
Amendment 498
Christian Ehler

Proposal for a regulation
Article 12 – paragraph 1 – subparagraph 1

Text proposed by the Commission

At the latest [PO insert date: 18 months after the entry into force of this Regulation] the EIB shall evaluate the functioning of the EFSI. The EIB shall submit its evaluation to the European Parliament, the Council and the Commission;

Amendment

At the latest [PO insert date: 18 months after the entry into force of this Regulation] the EIB shall submit an evaluation on the functioning of the EFSI to the European Parliament, the Council and the Commission;

Justification

Given the needs to ensure transparency and an adequate level of scrutiny by the legislator, evaluating and reporting are key to ensure a smooth implementation of the EFSI.

Amendment 499
Inmaculada Rodríguez-Piñero Fernández, Soledad Cabezón Ruiz, José Blanco López

Proposal for a regulation
Article 12 – paragraph 1 – subparagraph 2

Text proposed by the Commission

At the latest [PO insert date: 18 months after the entry into force of this Regulation] the Commission shall evaluate the use of the EU guarantee and the functioning of the guarantee fund, including the use of endowments according to Article 8(9). The Commission shall submit its evaluation to the European Parliament and the Council.

Amendment

At the latest [PO insert date: 12 months after the entry into force of this Regulation] the Commission shall evaluate the use of the EU guarantee and the functioning of the guarantee fund, including the use of endowments according to Article 8(9). The Commission shall submit its evaluation to the European Parliament and the Council.

Or. en

Or. es
### Amendment 500
**David Borrelli, Dario Tamburrano**

**Proposal for a regulation**  
**Article 12 – paragraph 1 – subparagraph 2**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>At the latest [PO insert date: 18 months after the entry into force of this Regulation] the Commission shall evaluate the use of the EU guarantee and the functioning of the guarantee fund, including the use of endowments according to Article 8(9). The Commission shall submit its evaluation to the European Parliament and the Council.</td>
<td>At the latest [PO insert date: 12 months after the entry into force of this Regulation] the Commission shall evaluate the use of the EU guarantee and the functioning of the guarantee fund, including the use of endowments according to Article 8(9). The Commission shall submit its evaluation annually to the European Parliament and the Council.</td>
</tr>
</tbody>
</table>

Or. it

### Amendment 501
**Evžen Tošenovský, Marek Józef Gróbarczyk, Morten Messerschmidt**

**Proposal for a regulation**  
**Article 12 – paragraph 2 – introductory part**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. By 30 June 2018 and every three years thereafter.</td>
<td>2. By 30 June 2018, two years thereafter and by 6 months from the date of termination of the agreement on EFSI.</td>
</tr>
</tbody>
</table>

Or. en

### Amendment 502
**Inmaculada Rodríguez-Piñero Fernández, Soledad Cabezón Ruiz, José Blanco López, David Borrelli, Dario Tamburrano**

**Proposal for a regulation**  
**Article 12 – paragraph 2 – introductory part**

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2. By 30 June 2018 and every three years</td>
<td>2. Each year:</td>
</tr>
</tbody>
</table>
thereafter:

Amendment 503
Inmaculada Rodríguez-Piñero Fernández, José Blanco López, David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 12 – paragraph 2 – point b a (new)

*Text proposed by the Commission*

(ba) the Commission shall publish in addition an assessment of the criteria used by the Investment Committee in selecting or rejecting the projects submitted.

*Amendment*

Or. es

Amendment 504
Patrizia Toia

Proposal for a regulation
Article 12 – paragraph 2 a (new)

*Text proposed by the Commission*

2a. In the report referred to in paragraph 2 (b), the Commission shall examine the contribution of the EFSI to the dynamism of leading small innovative enterprises in the framework of the Union strategy for smart, sustainable and inclusive growth, its consistency with other Union policies and instruments, as well as the impact of EFSI operations on economic, social and territorial cohesion and on the reduction of unemployment rate;

*Amendment*

Or. en
**Amendment 505**
Soledad Cabezón Ruiz, Inmaculada Rodríguez-Piñero Fernández, José Blanco López, Theresa Griffin, Carlos Zorrinho

Proposal for a regulation
Article 13 – paragraph 1

*Text proposed by the Commission*

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

*Amendment*

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives and criteria referred to in Article 5(2).

Or. en

**Amendment 506**
Christian Ehler

Proposal for a regulation
Article 13 – paragraph 1

*Text proposed by the Commission*

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

*Amendment*

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations under this Regulation and how they contribute to the general objectives referred to in Article 5(2).

Or. en

**Amendment 507**
Evžen Tošenovský, Marek Józef Gróbarczyk, Morten Messerschmidt
Proposal for a regulation
Article 13 – paragraph 1

Text proposed by the Commission

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

Amendment

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives and other eligibility criteria referred to in Article 5a.

Amendment 508
Bendt Bendtsen, Seán Kelly

Proposal for a regulation
Article 13 – paragraph 1

Text proposed by the Commission

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

Amendment

In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives and criteria referred to in Article 5(2).

Amendment 509
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 13 – paragraph 1
Text proposed by the Commission

**In accordance with its own transparency policies on access to documents and information, the EIB shall make publicly available on its website information relating to all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).**

Amendment

The EIB shall make publicly available on its website information relating to the projects submitted for funding in order to ensure a public consultation on their eligibility in accordance with the principles of economic, environmental and social sustainability. For approved projects, the EIB shall publish on its website all EIB financing and investment operations and how they contribute to the general objectives referred to in Article 5(2).

Or. it

Amendment 510
Inmaculada Rodríguez-Piñero Fernández, José Blanco López, David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 13 – paragraph 1 b (new)

Text proposed by the Commission

**The EIB shall publish detailed information on its website on decisions made by the Investment Committee in selecting projects to be funded by the Investment Plan, and especially the reasons why projects were rejected.**

Amendment

Or. es

Amendment 511
Kaja Kallas

Proposal for a regulation
Article 15 – paragraph 1

Text proposed by the Commission

1. The EIB shall notify OLAF promptly

Amendment

1. The EIB shall notify OLAF promptly
and provide it with the necessary information when, at any stage of the preparation, implementation or closure of operations subject to the EU guarantee, it has grounds to suspect that there is a potential case of fraud, corruption, money laundering or other illegal activity that may affect the financial interests of the Union.

Amendment 512
Christian Ehler

Proposal for a regulation
Article 16 – paragraph 1

Text proposed by the Commission

1. In its financing and investment operations, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.

Amendment

1. In its financing and investment operations under this Regulation, the EIB shall not support any activities carried out for illegal purposes, including money laundering, financing of terrorism, tax fraud and tax evasion, corruption, or fraud affecting the financial interests of the Union. In particular the EIB shall not participate in any financing or investment operation through a vehicle located in a non-cooperative jurisdiction, in line with its policy towards weakly regulated or non-cooperative jurisdictions based on policies of the Union, the Organisation for Economic Cooperation and Development or the Financial Action Task Force.
1a. In its financing and investment operations, the EIB shall not support activities that hamper the Union on its path towards sustainable progress; in that regard, the EIB shall not participate in any projects that create a lock-in into technologies, production processes or infrastructures that are at the risk of stranding as they are not in line with the EU’s energy and climate objectives for 2020, 2030 and 2050;

Amendment 514
Renato Soru

Proposal for a regulation
Article 16 – paragraph 1 a (new)

1a. In its financing and investment operations, the EIB shall not support activities that hamper the Union on its path towards sustainable economic, scientific and social progress; in that regard, the EIB shall not participate in any projects that create a lock-in into technologies, production processes or infrastructures that are at the risk of stranding as they are not in line with the EU’s digital, energy and climate objectives for 2020, 2030 and 2050

Amendment 515
Christian Ehler
Proposal for a regulation
Article 16 – paragraph 2

Text proposed by the Commission

2. In its financing and investment operations, the EIB shall apply the principles and standards set out in Union law on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, including a requirement to take reasonable measures to identify the beneficial owners where applicable.

Amendment

2. In its financing and investment operations under this Regulation, the EIB shall apply the principles and standards set out in Union law on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, including a requirement to take reasonable measures to identify the beneficial owners where applicable.

Or. en

Amendment 516
Christian Ehler

Proposal for a regulation
Article 17 – paragraph 4a (new)

Text proposed by the Commission

4a. A delegated act adopted pursuant to Article 2(2) shall enter into force only if no objection has been expressed either by the European Parliament or by the Council within a period of one month of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by one month at the initiative of the European Parliament or of the Council.

Amendment

4a. A delegated act adopted pursuant to Article 2(2) shall enter into force only if no objection has been expressed either by the European Parliament or by the Council within a period of one month of notification of that act to the European Parliament and the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by one month at the initiative of the European Parliament or of the Council.

Or. en

Justification

The delegated act containing the EFSI agreement should be adopted in a swift manner, hence the response time by Parliament and Council has been reduced to one month.
Amendment 517
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 18

\textit{Text proposed by the Commission} \hspace{2cm} \textit{Amendment}

[...] \hspace{2cm} \textit{deleted}

Or. en

Amendment 518
Christian Ehler

Proposal for a regulation
Article 18

\textit{Text proposed by the Commission} \hspace{2cm} \textit{Amendment}

[...] \hspace{2cm} \textit{deleted}

Or. en

\textit{Justification}

\textit{Horizon 2020 should not be reduced to finance the EU guarantee fund.}

Amendment 519
Philippe De Backer, Angelika Mlinar, Cora van Nieuwenhuizen, Fredrick Federley, Pavel Telička

Proposal for a regulation
Article 18
Amendment 520
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 18

Text proposed by the Commission

[...]

deleted

Or. en

Amendment 521
Christian Ehler

Proposal for a regulation
Article 19

Text proposed by the Commission

Article 19

deleted

Amendment to Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

‘1. The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 (*)& in current prices. That amount shall be distributed as follows:

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be
transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: EUR 1 041 602 000;

(c) energy sector: EUR 5 350 075 000.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013(*).


Justification

The Connecting Europe Facility should not be reduced to finance the EU guarantee fund.

Amendment 522
Philippe De Backer, Angelika Mlinar, Cora van Nieuwenhuizen, Fredrick Federley, Pavel Telička

Proposal for a regulation
Article 19

<table>
<thead>
<tr>
<th>Text proposed by the Commission</th>
<th>Amendment</th>
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</thead>
<tbody>
<tr>
<td>Article 19</td>
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</tr>
</tbody>
</table>

Amendment to Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

‘1. The financial envelope for the implementation of the CEF for the period
2014 to 2020 is set at EUR 29 942 259 000 (*) in current prices. That amount shall be distributed as follows:

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: EUR 1 041 602 000;

(c) energy sector: EUR 5 350 075 000.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013(*).


Amendment 523
David Borrelli, Dario Tamburrano

Proposal for a regulation
Article 19

Text proposed by the Commission

Amendment

Article 19 deleted

Amendment to Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

1. The financial envelope for the implementation of the CEF for the period
2014 to 2020 is set at EUR 29 942 259 000 (*) in current prices. That amount shall be distributed as follows:

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: 1 041 602 000 EUR;

(c) energy sector: 5 350 075 000 EUR.


Amendment 524
Claude Turmes
on behalf of the Verts/ALE Group

Proposal for a regulation
Article 19

Text proposed by the Commission  Amendment

Article 19  deleted

Amendment to Regulation (EU) No 1316/2013

In Article 5 of Regulation (EU) No 1316/2013, paragraph 1 is replaced by the following:

1. The financial envelope for the implementation of the CEF for the period 2014 to 2020 is set at EUR 29 942 259 000 (*) in current prices. That amount shall
be distributed as follows:

(a) transport sector: EUR 23 550 582 000, of which EUR 11 305 500 000 shall be transferred from the Cohesion Fund to be spent in line with this Regulation exclusively in Member States eligible for funding from the Cohesion Fund;

(b) telecommunications sector: EUR 1 041 602 000;

(c) energy sector: EUR 5 350 075 000.

These amounts are without prejudice to the application of the flexibility mechanism provided for under Council Regulation (EU, Euratom) No 1311/2013(*).


Amendment 525
Christian Ehler

Proposal for a regulation
Article 20 – paragraph 2

Text proposed by the Commission
The Commission shall assess those operations and, where they comply with the substantive requirements set out in Article 5 and in the EFSI Agreement, decide that the EU guarantee coverage extends to them.

Amendment
The Commission shall assess those operations and, where they comply with the substantive requirements set out in Articles 2a and 5 of this Regulation, decide that the EU guarantee coverage extends to them.

Or. en