

Amendment 46

Inês Cristina Zuber, João Ferreira, Jacky Hénin, Patrick Le Hyaric, Marie-Christine Vergiat, Nikolaos Chountis, Marisa Matias, Alda Sousa, Paul Murphy
on behalf of the GUE/NGL Group

Report**A7-0149/2014****Othmar Karas, Liem Hoang Ngoc**

Role and operations of the Troika with regard to the euro area programme countries
2013/2277(INI)

Motion for a resolution**Recital A a (new)***Motion for a resolution**Amendment*

Aa. whereas public spending in Portugal rose from 42% of GDP in 2000 to 51% in 2010 owing to the crisis, as a result of moves to stimulate the economy whose main approach was defined by the EU; whereas in 2011 spending on social protection stood at 26.5% of GDP by comparison with an EU-28 average of 29.1%; whereas in 2007, before the international crisis, the public deficit stood at 3.1% and public debt at 68.3%, values close to those imposed by the rules of the Maastricht Treaty (and close to those recorded in countries such as Germany);

Or. pt

5.3.2014

A7-0149/47

Amendment 47

Inês Cristina Zuber, João Ferreira, Jacky Hénin, Patrick Le Hyaric, Marie-Christine Vergiat, Nikolaos Chountis, Marisa Matias, Alda Sousa, Paul Murphy
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Motion for a resolution

Recital A b (new)

Motion for a resolution

Amendment

Ab. whereas Portuguese public debt has virtually doubled since 2007; whereas Portuguese public debt shot up with the Memorandum of Understanding, rising by EUR 25.3 billion per year in 2011 and 2012, i.e. at a pace 6.4 times higher than that recorded between 2001 and 2004 and 2.7 times higher than that recorded between 2005 and 2010; whereas in August 2013, according to the Bank of Portugal, general government debt reached EUR 254 638 million (155.2% of GDP) and public debt according to the Maastricht criteria, which do not include the whole debt, reached EUR 214 880 million (131.4% of GDP), an unprecedented level;

Or. pt

5.3.2014

A7-0149/48

Amendment 48

Inês Cristina Zuber, João Ferreira, Jacky Hénin, Patrick Le Hyaric, Marie-Christine Vergiat, Nikolaos Chountis, Marisa Matias, Alda Sousa
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Motion for a resolution

Recital A c (new)

Motion for a resolution

Amendment

Ac. whereas studies show that reducing Portuguese public debt to levels close to 60% of GDP, as provided for in the so-called fiscal compact, will be possible only if two conditions are met at the same time over the next 20 years: significant economic growth of around 4% of nominal GDP and a positive primary balance of around 3.5%;

Or. pt

5.3.2014

A7-0149/49

Amendment 49

Inês Cristina Zuber, João Ferreira, Jacky Hénin, Patrick Le Hyaric, Marie-Christine Vergiat, Nikolaos Chountis, Marisa Matias, Alda Sousa
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Recital A d (new)

Motion for a resolution

Amendment

Ad. whereas the European Union was actively complicit in the escalating interest rates on Portuguese public debt, since it failed to intervene when the current political and institutional context would have allowed it to put an end to the situation, as demonstrated by the ECB's actions in other cases;

Or. pt

5.3.2014

A7-0149/50

Amendment 50

Inês Cristina Zuber, João Ferreira, Jacky Hénin, Patrick Le Hyaric, Marie-Christine Vergiat, Nikolaos Chountis, Marisa Matias, Alda Sousa, Paul Murphy
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Recital A e (new)

Motion for a resolution

Amendment

Ae. whereas the implementation of the Memorandum of Understanding dramatically worsened Portugal's economic indicators, causing a sharp drop in GDP and investment, as well as in public and private consumption; whereas household consumption has fallen considerably and agricultural, industrial and energy production has declined, as has trade; whereas overall employment has fallen by 8.1% in the past two years and 400 000 jobs have been destroyed;

Or. pt

5.3.2014

A7-0149/51

Amendment 51

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Recital A f (new)

Motion for a resolution

Amendment

Af. whereas the Memorandum of Understanding with Portugal is geared to attacking workers' rights and their wages and pensions, destroying public services and cutting jobs in this sector; whereas unemployment has reached extremely high levels, particularly among young people, and thousands of SMEs have gone bankrupt; whereas worsening social conditions and increased worker exploitation contrasts with the rise in the number of millionaires and the size of their fortunes in Portugal since the Memorandum of Understanding came into force;

Or. pt

5.3.2014

A7-0149/52

Amendment 52

João Ferreira, Inês Cristina Zuber, Marie-Christine Vergiat, Patrick Le Hyaric, Jacky Hénin, Nikolaos Chountis, Marisa Matias, Alda Sousa
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Paragraph 37 b (new)

Motion for a resolution

Amendment

37b. Considers that the Memorandum of Understanding with Portugal has offered the banking industry and big business a multi-million support and guarantee package and delivered up public resources to usury and financial market speculation; considers that the Portuguese public debt is unsustainable and calls for the immediate start of a process to renegotiate the amounts, due dates, interest rates, and terms of payment of the debt and bring them into line with economic and social needs and the Constitution of the Republic of Portugal, particularly with regard to indexes such as unemployment, GDP growth and the trade balance;

Or. pt

5.3.2014

A7-0149/53

Amendment 53

João Ferreira, Inês Cristina Zuber, Nikolaos Chountis, Patrick Le Hyaric, Marie-Christine Vergiat, Jacky Hénin, Alda Sousa, Marisa Matias,
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Motion for a resolution

Paragraph 48 a (new)

Motion for a resolution

Amendment

48a. Considers that the Memorandum of Understanding with Portugal has constituted an act of interference that is unlawful and anti-democratic on account of the political and institutional decision-taking, which has violated principles and rights enshrined in the Portuguese Constitution, and above all on account of its substance, amounting to nothing short of an aggression pact against the country and its people; calls for the Memorandum of Understanding with Portugal to be cancelled forthwith and for the Troika to be disbanded;

Or. pt

5.3.2014

A7-0149/54

Amendment 54

Inês Cristina Zuber, João Ferreira, Patrick Le Hyaric, Jacky Hénin, Marie-Christine Vergiat, Marisa Matias, Alda Sousa, Nikolaos Chountis
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Motion for a resolution

Paragraph 64 a (new)

Motion for a resolution

Amendment

64a. Rejects any diktats, conditions, and restrictions that infringe the Member States' sovereign right to determine their economic policies, including the management of their natural resources and their trading relations; maintains that the agreements and treaties governing EU integration should be reversible and that every country's status should be adjusted according to the will of its people and its actual situation, on the understanding that the necessary exception clauses must be permitted;

Or. pt

5.3.2014

A7-0149/55

Amendment 55

Inês Cristina Zuber, João Ferreira, Marie-Christine Vergiat, Marisa Matias, Jacky Hénin, Alda Sousa, Nikolaos Chountis, Patrick Le Hyaric, Paul Murphy
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Motion for a resolution

Paragraph 64 b (new)

Motion for a resolution

Amendment

64b. Criticises the fact that the immediate cancellation of the Memorandum of Understanding would still not guarantee the inalienable right of peoples to development; calls for the Euro-Plus Pact, the Stability Pact, the six-pack, the two-pack, and the ‘Fiscal Compact’ to be revoked without delay and for the European Semester and economic governance process to be halted;

Or. pt

5.3.2014

A7-0149/56

Amendment 56

Inês Cristina Zuber, João Ferreira, Jacky Hénin, Patrick Le Hyaric, Marie-Christine Vergiat, Marisa Matias, Alda Sousa, Nikolaos Chountis
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Paragraph 64 c (new)

Motion for a resolution

Amendment

64c. Calls for the EU budget to be at least doubled and for an EU programme to be drawn up for the countries with a Memorandum of Understanding, laying down the priorities of resolving social problems and safeguarding, utilising, and promoting the national resources of each country concerned and its production capacity, especially in the agricultural and fisheries sectors and in industry, as is essential in order to protect workers and enhance their status and to restore the rights of which they have been stripped in terms of wages, pensions, and other social entitlements;

Or. pt

5.3.2014

A7-0149/57

Amendment 57

Inês Cristina Zuber, João Ferreira, Jacky Hénin, Patrick Le Hyaric, Marie-Christine Vergiat, Marisa Matias, Alda Sousa
on behalf of the GUE/NGL Group

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Motion for a resolution

Paragraph 92 a (new)

Motion for a resolution

Amendment

92a. Calls for radical change to the Statute, policies, and sham independence of the European Central Bank, allowing all Member States to be represented on an equal footing in its governing body, so as to enable them to exercise effective political control and ensure that every Member State can control its national central bank and monetary policy – not least by using the currency tool – with a view to promoting economic growth and employment;

Or. pt