Amendment 12 Marco Valli, Marco Zanni on behalf of the EFDD Group

Report A8-0030/2016

Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. Urges the Commission to suspend the ongoing negotiations on the TTIP and TISA and to refrain from granting market economy status (MES) to China in view of the significant adverse effects on jobs and economic activity;

Or. en

Amendment 13 Marco Valli, Marco Zanni on behalf of the EFDD Group

Report A8-0030/2016

Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Paragraph 10

Motion for a resolution

10. Is aware of the ongoing deleveraging process in the private sector; stresses that Europe's investment rate is well below the pre-crisis period; points in this context to the importance of rapidly implementing the banking union and bank structural reform, as well as the importance of boosting equity investments in SMEs thanks to a Capital Markets Union; calls for maximum use of the EFSI and the COSME in order to improve SMEs' access to finance; considers that greater regulatory predictability in the Single Market would improve investors' confidence;

Amendment

10. Is aware of the ongoing deleveraging process in the private sector; stresses that Europe's investment rate is well below the pre-crisis period; points in this context to the importance of rapidly implementing a strong banking union and bank structural reform based on a clear separation of trading activities from the core credit function and sustained by a full and unlimited bank deposit guarantee backed by the national central bank acting as a lender of last resort, with a view to achieving a simpler and more credible framework for bank resolution and preventing new banking crises, while safeguarding depositors, savers and taxpayers;

Or. en

Amendment 14 Marco Valli, Marco Zanni on behalf of the EFDD Group

Report A8-0030/2016

Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Notes with concern the proposal to establish a capital markets union which aims at boosting the role of capital markets and financial instruments in the EU; points out that the further development of the financial sector tends to adversely affect productive investment and the real economy, while increasing instability and systemic risk in the financial sector; calls for the swift completion of a far-reaching reform of the financial sector, tackling speculative trading and risky instruments, with a view to rebalancing its role in the real economy while strengthening the quality of financial market supervision;

Or. en

Amendment 15 Marco Valli, Marco Zanni on behalf of the EFDD Group

Report A8-0030/2016

Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Paragraph 11

Motion for a resolution

11. Highlights the need for greater investment in human capital, notably education and innovation, also in the context of labour market reforms; stresses the need to improve national education, vocational training and lifelong learning systems and to adapt them to the new skill and knowledge demands of the EU labour market; underlines that all this will enable innovation as a key driver of growth, productivity and competitiveness; calls on the Member States, in this context, to improve the productivity of public investments;

Amendment

11. Highlights the need for greater investment in human capital, notably education and innovation, also in the context of labour market reforms; stresses the need to improve national education, vocational training and lifelong learning systems and to adapt them to the new skill and knowledge demands of the EU labour market; underlines that all this will enable innovation as a key driver of growth, productivity and competitiveness; urges, to this end, that public productive investments be immediately exempted from budgetary rules; calls on the Member States, in this context, to improve the productivity of public investments;

Or. en

Amendment 16

Marco Valli, Marco Zanni, Laura Agea, Rolandas Paksas

on behalf of the EFDD Group

Report A8-0030/2016

Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Paragraph 16

Motion for a resolution

16. Urges that further steps be taken towards stimulating quality job creation and creating resilient labour markets with reduced segmentation; stresses the importance of sustainable and effective welfare systems; recalls that an important factor for maintaining the sustainability of pension systems is to ensure a high employment rate;

Amendment

16. Urges that further steps be taken towards stimulating quality job creation and creating resilient labour markets with reduced segmentation; stresses the importance of sustainable and effective welfare systems and adequate income support mechanisms at the national level to fight poverty and social exclusion; recalls that an important factor for maintaining the sustainability of pension systems is to ensure a high employment rate;

Or. en

Amendment 18
Marco Valli, Marco Zanni
on behalf of the EFDD Group

Report A8-0030/2016

Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Paragraph 24

Motion for a resolution

24. Welcomes the recommendation on the economic policy of the euro area, proposed by the Commission six months before country-specific recommendations, as a step towards deepening policy coordination in the follow-up to the Five Presidents' Report and relevant resolutions of the European Parliament;

Amendment

24. Is concerned about the recommendation on the economic policy of the euro area, proposed by the Commission, as a step to further deepen the EMU and policy coordination in the follow-up to the Five Presidents' Report, in view of the significant economic distortions and imbalances generated by the single currency in a currency area that is very far from optimal;

Or. en

Amendment 19 Marco Valli, Marco Zanni on behalf of the EFDD Group

Report A8-0030/2016

Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. Recalls that the euro currency has an asymmetric impact on different economies, with weaker economies having to bear disproportionately high adjustment costs due to an currency that is overvalued with respect to their economies, while stronger economies keep expanding their exports and accumulating harmful external surpluses due to an undervalued currency; emphasises the role of the single currency in leading to the build-up of unsustainable macroeconomic imbalances and to increasing structural divergences between countries;

Or. en

Amendment 20 Marco Valli, Marco Zanni on behalf of the EFDD Group

Report A8-0030/2016

Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Urges the Commission to activate the corrective arm of the macroeconomic imbalance procedure in order to adequately address the excessive current account surpluses accumulated in the core countries of the euro area, notably Germany and the Netherlands;

Or. en

Amendment 21 Marco Valli, Marco Zanni on behalf of the EFDD Group

Report A8-0030/2016

Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Paragraph 28 a (new)

Motion for a resolution

Amendment

28a. Regrets that the burden of adjustment falls largely on deficit countries which have had to bear the adverse consequences associated with internal devaluation and fiscal consolidation policies, whereas surplus countries continue to accumulate current account surpluses, thereby exacerbating imbalances and divergences within the euro area;

Or. en

Amendment 22 Marco Valli, Marco Zanni on behalf of the EFDD Group

Report A8-0030/2016

Maria João Rodrigues

European Semester for economic policy coordination: Annual Growth Survey 2016 2015/2285(INI)

Motion for a resolution Paragraph 32

Motion for a resolution

32. Notes the December 2015 European Council conclusions on Economic and Monetary Union and calls on the Commission to start preparing the longer-term measures as soon as possible;

Amendment

32. Notes the December 2015 European Council conclusions on Economic and Monetary Union and calls on the Commission to start preparing the longer-term measures as soon as possible; calls, in this context, for consideration to be given to the need to provide for democratic withdrawal and opt-out mechanisms for any country that wishes to leave or remain outside the EMU; stresses the importance of conducting a proper reflection at the institutional level about the appropriateness of preparing an alternative plan for an orderly break-up of the euro area;

Or. en