



TEXTS ADOPTED

P8_TA(2016)0146

Indices used as benchmarks in financial instruments and financial contracts

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European Parliament legislative resolution of 28 April 2016 on the proposal for a regulation of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts (COM(2013)0641 – C7-0301/2013 – 2013/0314(COD))

(Ordinary legislative procedure: first reading)

The European Parliament,

- having regard to the Commission proposal to Parliament and the Council (COM(2013)0641),
- having regard to Article 294(2) and Article 114 of the Treaty on the Functioning of the European Union, pursuant to which the Commission submitted the proposal to Parliament (C7-0301/2013),
- having regard to Article 294(3) of the Treaty on the Functioning of the European Union,
- having regard to the reasoned opinion submitted, within the framework of Protocol No 2 on the application of the principles of subsidiarity and proportionality, by the United Kingdom House of Commons, asserting that the draft legislative act does not comply with the principle of subsidiarity,
- having regard to the opinion of the European Central Bank of 7 January 2014¹,
- having regard to the opinion of the European Economic and Social Committee of 21 January 2014²,
- having regard to the undertaking given by the Council representative by letter of 9 December 2015 to approve Parliament's position, in accordance with Article 294(4) of the Treaty on the Functioning of the European Union,
- having regard to Rule 59 of its Rules of Procedure,

¹ OJ C 113, 15.4.2014, p. 1.

² OJ C 177, 11.6.2014, p. 42.

- having regard to the report of the Committee on Economic and Monetary Affairs and the opinion of the Committee on Industry, Research and Energy (A8-0131/2015),
1. Adopts its position at first reading hereinafter set out¹;
 2. Calls on the Commission to refer the matter to Parliament again if it intends to amend its proposal substantially or replace it with another text;
 3. Instructs its President to forward its position to the Council, the Commission and the national parliaments.

¹ This position replaces the amendments adopted on 19 May 2015 (Texts adopted, P8_TA(2015)0195).

P8_TC1-COD(2013)0314

Position of the European Parliament adopted at first reading on 28 April 2016 with a view to the adoption of Regulation (EU) 2016/... of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014

(As an agreement was reached between Parliament and Council, Parliament's position corresponds to the final legislative act, Regulation (EU) 2016/1011.)