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A8-0175/117

Amendment 117
Bernd Lange, rapporteur

Report
Bernd Lange

A8-0175/2015

Negotiations for the Transatlantic Trade and Investment Partnership (TTIP)
2014/2228(INI)

Motion for a resolution
Paragraph 1, point d, point xv

Motion for a resolution

Amendment

(xv) ***to ensure the applicability of international agreements, to bring an end to the unequal treatment of European investors in the US on account of existing agreements of Member States; to ensure that foreign investors are treated in a non-discriminatory fashion and have a fair opportunity to seek and achieve redress of grievances while benefiting from no greater rights than domestic investors:***

- ***to build on the concept paper recently presented by Commissioner Malmström to INTA Committee on May 7 and the ongoing discussions in the Trade Ministers' Council and to use them as a basis for negotiations on a new and effective system of investment protection, as they provide very welcome proposals for reform and improvement,***
- ***taking into account the EU's and the US' developed legal systems, to trust the courts of the EU and of the Member States and of the United States to provide effective legal protection based on the principle of democratic legitimacy, efficiently and in a cost-effective manner,***
- ***to propose a permanent solution for resolving disputes between investors and states which is subject to***

(xv) to ensure that foreign investors are treated in a non-discriminatory fashion, while benefiting from no greater rights than domestic investors, and ***to replace the ISDS-system with a new system*** for resolving disputes between investors and states which is subject to democratic principles and scrutiny, where potential cases are treated in a transparent manner by publicly appointed, independent professional judges in public hearings and which includes an appellate mechanism, where consistency of judicial decisions is ensured, the jurisdiction of courts of the EU and of the Member States is respected, and ***where private interests cannot undermine public policy objectives;***

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democratic principles and scrutiny, where potential cases are treated in a transparent manner by publicly appointed, independent professional judges in public hearings and which includes an appellate mechanism, where consistency of judicial decisions is ensured *and* the jurisdiction of courts of the EU and of the Member States is respected,

- *in the medium term, a public International Investment Court could be the most appropriate means to address investment disputes;*

Or. en