

**Question for written answer Z-170/2015
to the European Central Bank**

Rule 131

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Subject: Recommendations by the European Ombudsman

According to a Reuters publication of Friday, 27 November, the European Ombudsman is to send a letter to the President of the ECB complaining about the conduct of ECB executives in disclosing information on the Bank's monetary policy to private investors.

This protest follows an earlier request from the European Ombudsman to the ECB (27/05/2015), after complaints about the disclosure of sensitive information relating to the ECB's monetary policy by a member of the Bank's Board of Governors at a dinner with investors in London on 18/05/2015.

Given the need to strike a balance between protecting sensitive information and the need for transparency, will the President of the ECB answer the following questions:

- Can he describe the measures already taken by the ECB to protect sensitive information regarding monetary policy, and the rules to be followed by its staff?
- Does he intend to tighten up the framework for the protection of sensitive information, so as to prevent specific private investors having privileged access to such information?
- How can he ensure the existence of the necessary transparency in the activities and decision-making procedures of the organs of the ECB?