



2015/2285(INI)

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AMENDMENTS

267 - 474

Draft report
Maria João Rodrigues
(PE572.914v01-00)

on the European Semester for economic policy coordination: Annual Growth
Survey 2016
(2015/2285(INI))

Amendment 267
Miguel Viegas, Paloma López Bermejo

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Takes note of the proposal for a Structural Reform Support Programme, to be discussed under the ordinary legislative procedure;

Amendment

deleted

Or. pt

Amendment 268
Beatrix von Storch

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Takes note of the proposal for a Structural Reform Support Programme, to be discussed under the ordinary legislative procedure;

Amendment

17. Takes note of the proposal for a Structural Reform Support Programme;

Or. en

Amendment 269
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Takes note of the proposal for a Structural Reform Support Programme, to be discussed under the ordinary legislative procedure;

Amendment

17. Takes note *with concern* of the proposal for a Structural Reform Support Programme, to be discussed under the ordinary legislative procedure, *which aims at ensuring the implementation of austerity and neoliberal policies outside*

any democratic control by enhancing the technocratic and undemocratic character of EU economic governance;

Or. en

Amendment 270

Ivana Maletić

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Takes note of the proposal for a Structural Reform Support Programme, to be discussed under the ordinary legislative procedure;

Amendment

17. Takes note of the proposal for a Structural Reform Support Programme *designed to strengthen the implementation of growth-friendly reforms in Member States*, to be discussed under the ordinary legislative procedure;

Or. en

Amendment 271

Alain Cadec, Alain Lamassoure

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Takes note of the proposal for a Structural Reform Support Programme, to be discussed under the ordinary legislative procedure;

Amendment

17. Takes note of the proposal for a Structural Reform Support Programme, to be discussed under the ordinary legislative procedure; *reiterates, however, that it falls to the Member States to ensure that structural reforms are implemented by their public administrations;*

Or. fr

Amendment 272

Tom Vandenkendelaere

Motion for a resolution
Paragraph 17

Motion for a resolution

17. **Takes note of** the proposal for a Structural Reform Support Programme, to be discussed under the ordinary legislative procedure;

Amendment

17. **Welcomes** the proposal for a Structural Reform Support Programme, to be discussed under the ordinary legislative procedure;

Or. en

Amendment 273
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Is concerned with the Capital Market Union project pursued by the Commission with the aim of further developing capital markets; points out that further financial expansion adversely affects real economic growth, while increasing the instability and systemic risk in the financial sector;

Or. en

Amendment 274
Jonás Fernández

Motion for a resolution
Subheading 4

Motion for a resolution

Amendment

Fiscal ***responsibility***

Fiscal ***stability***

Or. es

Amendment 275

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Reiterates the need for responsible fiscal policies, taking into account debt sustainability, the economic cycle **and** investment gaps;

Amendment

18. Reiterates the need for responsible fiscal policies, taking into account debt sustainability, the economic cycle, **the** investment gaps **and the need to complement the current accommodative monetary policy;**

Or. en

Amendment 276

Beatrix von Storch

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Reiterates the need for responsible fiscal policies, taking into account debt sustainability, **the economic cycle and investment gaps;**

Amendment

18. Reiterates the need for responsible fiscal policies taking into account debt sustainability;

Or. en

Amendment 277

Cora van Nieuwenhuizen

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Reiterates the need for responsible fiscal policies, **taking into account** debt sustainability, **the economic cycle and investment gaps;**

Amendment

18. Reiterates the need for responsible fiscal policies **that ensure** debt sustainability;

Amendment 278

Dariusz Rosati

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Reiterates the need for responsible fiscal policies, taking into account debt sustainability, the economic cycle and investment gaps;

Amendment

18. Reiterates the need for responsible fiscal policies, taking into account debt sustainability, the economic cycle and investment gaps; ***Is concerned that very high indebtedness of some Member States constitutes a substantial risk in case of possible future shocks within the euro area and hampers growth within the whole European Union;***

Amendment 279

Tom Vandenkendelaere

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Reiterates the need for responsible fiscal policies, taking into account debt sustainability, the economic cycle and investment gaps;

Amendment

18. Reiterates the need for responsible fiscal policies, taking into account debt sustainability, the economic cycle and investment gaps; ***emphasizes that the slowdown in the pace of the structural improvement of the government deficits entails risks for the sustainability of public finances in the (near) future, in particular for member states with high debt/GDP ratios, thus requiring efforts to be stepped up in the coming years to increase the resilience of public finances and bring government debt on a downwards sustainable path;***

Amendment 280

Tibor Szanyi

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Reiterates the need for responsible fiscal policies, taking into account debt sustainability, the economic cycle and investment gaps;

Amendment

18. Reiterates the need for responsible fiscal policies, taking into account debt sustainability, the economic cycle and investment gaps, ***while at the same time not losing sight of citizens and their social rights***;

Or. hu

Amendment 281

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 18

Motion for a resolution

18. ***Reiterates the need for responsible fiscal policies***, taking into account ***debt sustainability, the economic cycle and investment gaps***;

Amendment

18. ***Strongly regrets the continuous focus on the fiscal responsibility in order to comply with the conditions of the Stability and Growth Pact***, taking into account ***its deflationary and adverse effects on the European economies***;

Or. en

Amendment 282

Maria João Rodrigues

on behalf of the S&D Group

Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Reiterates the need for responsible fiscal policies, taking into account debt sustainability, the economic cycle and investment gaps;

Amendment

18. Reiterates the need for responsible fiscal policies, taking into account debt sustainability, the economic cycle and investment gaps; ***recalls that with monetary policy at or near the zero lower bound, fiscal policy has a particularly important impact on economic growth;***

Or. en

Amendment 283

Miguel Viegas, Fabio De Masi, Paloma López Bermejo

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Reiterates the need for ***responsible*** fiscal policies, taking into account debt sustainability, the economic cycle and investment gaps;

Amendment

18. Reiterates the need for fiscal policies ***that will boost economic growth***, taking into account debt sustainability, the economic cycle and investment gaps; ***notes that debt restructuring is necessary in some countries in order to reduce public and private debt to sustainable levels; draws attention to the disastrous effects of austerity policies, through which budget consolidation strategies have compromised public investment, the social functions of the state and economic growth;***

Or. pt

Amendment 284

Sylvie Goulard, Sophia in 't Veld, Enrique Calvet Chambon

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Reiterates the need for **responsible** fiscal **policies**, taking into account debt sustainability, the economic cycle and investment gaps;

Amendment

18. Reiterates the need for **the continuation of growth-friendly** fiscal **consolidation**, taking into account debt sustainability, the economic cycle and investment gaps;

Or. en

Amendment 285
Jonás Fernández

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Reiterates the need for **responsible** fiscal policies, taking into account debt sustainability, the economic cycle and investment gaps;

Amendment

18. Reiterates the need for **stable** fiscal policies, taking into account debt sustainability, the economic cycle and investment gaps;

Or. es

Amendment 286
Beatrix von Storch
on behalf of the ECR Group
Bernd Lucke

Motion for a resolution
Paragraph 18 a (new)

Motion for a resolution

Amendment

18a. Emphasises that member states with debt levels in excess of 60% of GDP do not have fiscal space for stimulating their economies; Warns that, given the current size of government debts, debt sustainability will become even more pressing an issue when interest rates in the Euro area come back to normal levels;

Amendment 287
Fabio De Masi, Miguel Viegas

Motion for a resolution
Paragraph 19

Motion for a resolution

Amendment

19. Insists on implementation of the Stability and Growth Pact, while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows;

deleted

Or. en

Amendment 288
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 19

Motion for a resolution

Amendment

19. Insists on implementation of the Stability and Growth Pact, **while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows;**

19. Insists on implementation of the Stability and Growth Pact;

Or. en

Amendment 289
Miguel Viegas, Paloma López Bermejo

Motion for a resolution
Paragraph 19

Motion for a resolution

Amendment

19. Insists on **implementation of** the

19. Insists on **the urgent need to repeal** the

Stability and Growth Pact, *while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows*;

Stability and Growth Pact;

Or. pt

Amendment 290
Barbara Kappel

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on *implementation of the* Stability and Growth Pact, *while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows*;

Amendment

Insists on *compliance with* the Stability and Growth Pact;

Or. de

Amendment 291
Beatrix von Storch, Sander Loones

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on implementation of the Stability and Growth Pact, *while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows*;

Amendment

19. Insists on implementation of the Stability and Growth Pact *and establishing a procedure to exit the euro area to be used in the event of non-compliance; considers creating a European mechanism for sovereign defaults inside and outside of the euro area*;

Or. en

Amendment 292
Tibor Szanyi

PE575.157v01-00

12/96

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Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on implementation of the Stability and Growth Pact, while making use of available fiscal space, inter alia, to deal with *security threats* and *refugee inflows*;

Amendment

19. Insists on implementation of the Stability and Growth Pact, while making use of available fiscal space, inter alia, to deal with *improvements to the situation of European youth* and *of people arriving as refugees*;

Or. hu

Amendment 293
Ivana Maletić

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on implementation of the Stability and Growth Pact, while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows;

Amendment

19. Insists on *stricter* implementation of the Stability and Growth Pact, while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows; *reminds that the deviation from MTOs due to these circumstances must be considered temporary and therefore compensated during better times*;

Or. en

Amendment 294
Pervenche Berès

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on implementation of the Stability and Growth Pact, while making

Amendment

19. Insists on implementation of the Stability and Growth Pact, while making

use of available fiscal space, inter alia, to deal with security threats and refugee inflows;

full use of *its flexibility clauses and* available fiscal space, inter alia, to deal with security threats and refugee inflows;

Or. en

Amendment 295
Esther de Lange

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on implementation of the Stability and Growth Pact, while making use of available *fiscal space, inter alia, to deal with security threats and refugee inflows*;

Amendment

19. Insists on implementation of the Stability and Growth Pact, while making use of available *flexibility in line with the Commission Communication of 13 January 2015 entitled 'Making the best use of the flexibility within the existing rules of the Stability and Growth Pact' (COM(2015)0012)*;

Or. en

Amendment 296
Maria João Rodrigues
on behalf of the S&D Group
Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on implementation of the Stability and Growth Pact, while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows;

Amendment

19. Insists on implementation of the Stability and Growth Pact, while making *full* use of available fiscal space, inter alia, *to support greater investment and structural reforms as well as* to deal with security threats and refugee inflows;

Or. en

Amendment 297

Sylvie Goulard, Sophia in 't Veld, Enrique Calvet Chambon

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Insists on implementation of the Stability and Growth Pact, while ***making use of available fiscal space, inter alia***, to deal with ***security threats and refugee inflows***;

Amendment

19. Insists on ***the full*** implementation of the Stability and Growth Pact, while ***the Commission may assess that possible temporary deviations may be justified*** to deal with ***unusual and unpredictable events outside of a Member State's control***;

Or. en

Amendment 298

Paul Tang

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Insists on implementation of the Stability and Growth Pact, while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows;

Amendment

19. Insists on ***an*** implementation of the Stability and Growth Pact ***that assesses the effects the application of the fiscal rules have on unemployment and public investments***, while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows;

Or. en

Amendment 299

Alain Cadec, Alain Lamassoure

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Insists on implementation of the

Amendment

19. Insists on implementation of the

Stability and Growth Pact, while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows;

Stability and Growth Pact, while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows; *reiterates that the Stability and Growth Pact allows for flexibility in the face of unexpected adverse economic events with major unfavourable consequences for government finances; emphasises that this flexibility should not undermine the objective of balancing public finances;*

Or. fr

Amendment 300
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on *implementation* of the Stability and Growth Pact, *while making* use of *available* fiscal *space, inter alia, to deal with* security threats and refugee inflows;

Amendment

19. Insists on *the radical revision* of the *Treaties, the* Stability and Growth Pact, *and the Six-Pack and Two-Pack, as well as the repeal of the Fiscal Compact, in the view of removing existing constraints on Member States' ability to make full* use of *the* fiscal policy tool and allowing *countries to opt out from the euro zone following a democratic vote; invokes for immediate exemption from existing budgetary rules of necessary public expenditures to deal with unsustainable levels of unemployment, absolute poverty and inequalities, as well as with emerging* security threats and refugee inflows;

Or. en

Amendment 301
Markus Ferber

Motion for a resolution
Paragraph 19

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Motion for a resolution

19. Insists on implementation of the Stability and Growth Pact, while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows;

Amendment

19. ***Reminds that the Stability and Growth Pact foresees a maximum level of government debt of 60% of GDP, and stipulates that over the medium term budget deficits must be offset by budget surplus, observes that many Member States are still in breach of these principles; insists on full implementation of the Stability and Growth Pact, while making use of available fiscal space, inter alia, to deal with security threats and refugee inflows; understands that these kind of costs will always be counted as expenditure, but may be considered exceptional factors which can be taken into account when decisions are made within the excessive deficit procedure;***

Or. en

Amendment 302
Dariusz Rosati

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Insists on implementation of the Stability and Growth Pact, while making use of ***available fiscal space***, inter alia, to deal with security threats and refugee inflows;

Amendment

19. Insists on ***a strict*** implementation of the Stability and Growth Pact, while making use of ***flexibility within the SGP***, inter alia, to deal with security threats and refugee inflows; ***Stresses that the reformed economic governance framework of the EU is an efficient and ambitious tool to deal with the current economic and budgetary challenges; States that for the time being, the current economic governance framework should not be reformed but used to its best;***

Or. en

Amendment 303

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Calls on the Commission to follow-up, with a review of the legislation, on its communication on assessing the Economic governance framework; notes that several countries are experiencing difficulties to comply with the current fiscal rules in an economic environment characterised by low-nominal growth; considers that a revision of the current rules would benefit their effectiveness, credibility and consistent application;

Or. en

Amendment 304

Markus Ferber

Motion for a resolution

Paragraph 20

Motion for a resolution

Amendment

20. Emphasises the need for improved tax collection, *fighting tax evasion and avoidance* and improved tax policy coordination;

20. Emphasises the need for improved tax collection, *combating tax fraud and enforce action against aggressive tax planning* and improved tax policy coordination;

Or. en

Amendment 305

Beatrix von Storch

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy *coordination*;

Amendment

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy *competition*;

Or. en

Amendment 306
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for improved tax collection, fighting tax evasion *and avoidance and improved tax policy coordination*;

Amendment

20. Emphasises the need for improved tax collection *and* fighting tax evasion;

Or. en

Amendment 307
Dariusz Rosati

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination;

Amendment

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination *within the EU; Calls for tax systems that are simple and transparent in order to increase tax collection*;

Or. en

Amendment 308
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for *improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination*;

Amendment

20. Emphasises the need for *reinforced tax policy coordination in the fight against tax fraud, tax evasion, tax avoidance, aggressive tax planning and tax havens*;

Or. en

Amendment 309
Ivana Maletić

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination;

Amendment

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination *and cooperation in exchange of knowledge and experiences in the field of tax administration in order to prevent illicit behaviour and to strengthen tax compliance and effective tax collection*;

Or. en

Amendment 310
Pervenche Berès

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy

Amendment

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy

coordination;

coordination, *including to fight terrorism and notably by making CBCR mandatory and implementing reinforced control measures on digital companies*;

Or. en

Amendment 311
Barbara Kappel

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax *policy coordination*;

Amendment

20. Emphasises the need for improved tax collection *in some Member States*, fighting tax evasion and avoidance and improved *coordination of aggressive tax planning, tax avoidance and evasion*;

Or. de

Amendment 312
Alain Cadec, Alain Lamassoure

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination;

Amendment

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination; *emphasises the need to speed up the process of fiscal convergence in the European Union*;

Or. fr

Amendment 313
Maria João Rodrigues
on behalf of the S&D Group

Jutta Steinruck, Anneliese Dodds, Renato Soru, Neena Gill, Pervenche Berès

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination;

Amendment

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination; ***highlights the crucial role of taxation in reversing recent increases in social inequalities and mitigating the economic damage which has resulted from them;***

Or. en

Amendment 314
Enrique Calvet Chambon

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for ***improved*** tax collection, fighting tax evasion and avoidance and improved tax policy coordination;

Amendment

20. Emphasises the need for ***a more efficient*** tax collection, fighting tax evasion and avoidance and improved tax policy coordination; ***stresses the need to concurrently consider furthering the effectiveness and forcefulness of tax policies in its redistributive aspect in order to progressively reduce the inequality dynamic;***

Or. en

Amendment 315
Danuta Maria Hübner

Motion for a resolution
Paragraph 20

Motion for a resolution

Amendment

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination;

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination; ***looks forward to the presentation by the Commission of measures aiming at implementing the OECD BEPS recommendations in the European Union and calls on the Commission to display a high level of ambition in its forthcoming proposals;***

Or. en

Amendment 316

Sylvie Goulard, Sophia in 't Veld, Enrique Calvet Chambon

Motion for a resolution

Paragraph 20

Motion for a resolution

Amendment

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination;

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination ***as well as removing distortions from unfair differential taxation; is convinced that simplification of the tax systems is key and that a common consolidated corporate tax base would help to achieve this;***

Or. en

Amendment 317

Tibor Szanyi

Motion for a resolution

Paragraph 20

Motion for a resolution

Amendment

20. Emphasises the need ***for improved*** tax

Emphasises the need ***to improve the***

collection, fighting tax evasion and avoidance and *improved* tax policy coordination;

efficiency of tax collection, fighting *all forms of* tax evasion and avoidance, and *to improve* tax policy coordination; *stresses furthermore that tax evasion practices engaged in by multinational undertakings must not have the effect of compelling SMEs and employees to pay excessive amounts of tax in order to supply the requisite tax revenue;*

Or. hu

Amendment 318
Miguel Viegas, Paloma López Bermejo

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax *policy coordination*;

Amendment

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved *coordination of the measures taken to combat this serious problem, seeking to ensure a geographical overlap between the profits made and the tax collected; takes the view, therefore, that the tax and customs authorities should be provided with sufficient human, material and financial resources to act efficiently and effectively;*

Or. pt

Amendment 319
Ildikó Gáll-Pelcz

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Emphasises the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy

Amendment

20. *Shares the Commission's concerns about the increasing number of multinational companies that are using*

coordination;

corporate tax strategies to reduce or elude their global tax burden by taking advantage of mismatches between tax systems; emphasises, therefore, the need for improved tax collection, fighting tax evasion and avoidance and improved tax policy coordination; stresses that better and stronger tax coordination is needed in order to ensure a level playing field and to avoid unfair competition and detrimental distortions within the Single Market;

Or. hu

Amendment 320
Enrique Calvet Chambon

Motion for a resolution
Paragraph 20 a (new)

Motion for a resolution

Amendment

20 a. Celebrates the efforts and the compromise shown recently by the European Parliament fighting against tax evasion and avoidance, however, more determination and inflexibility must be promoted at the institutional level in order to tackle the issue properly;

Or. en

Amendment 321
Barbara Kappel

Motion for a resolution
Paragraph 21

Motion for a resolution

Amendment

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure;

deleted

Or. de

Amendment 322

Markus Ferber

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure;

Amendment

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure, *especially by shifting unproductive expenses towards growth enhancing investments*;

Or. en

Amendment 323

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure;

Amendment

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure *without jeopardising adequate provision of public and social services*;

Or. en

Amendment 324

Beatrix von Storch

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Supports all efforts towards *improving the quality and growth-friendly character*

Amendment

21. Supports all efforts towards *cutting* public expenditure;

of public expenditure;

Or. en

Amendment 325
Danuta Maria Hübner

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure;

Amendment

21. Supports all efforts towards improving the quality, **efficiency** and growth-friendly character of public expenditure;

Or. en

Amendment 326
Bernard Monot

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure;

Amendment

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure, **with the emphasis placed on investment spending rather than operational expenditure**;

Or. fr

Amendment 327
Enrique Calvet Chambon

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Supports **all** efforts towards improving

Amendment

21. Supports **rational and country-specific**

the quality and *growth-friendly* character of public expenditure;

efforts towards improving the quality and *growth-targeted* character of public expenditure;

Or. en

Amendment 328
Tom Vandenkendelaere

Motion for a resolution
Paragraph 21

Motion for a resolution

21. *Supports all efforts towards improving* the quality and growth-friendly character of public expenditure;

Amendment

21. *Believes that the Commission should urge Member States to improve* the quality and growth-friendly character of public expenditure *by shifting from consumption to investment*;

Or. en

Amendment 329
Miguel Viegas, Paloma López Bermejo

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure;

Amendment

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure, *in particular as regards action to promote universal, free and high-quality education and health systems*;

Or. pt

Amendment 330
Maria João Rodrigues
on behalf of the S&D Group
Jutta Steinruck, Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure;

Amendment

21. Supports all efforts towards improving the quality and growth-friendly character of public expenditure; ***notes that some outlays categorised as current expenditure actually represent important economic investment, for example in the field of education and other social investment; points to the need to consider the impact of public expenditure on sustainability in all its aspects;***

Or. en

Amendment 331
Beatrix von Storch

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Welcomes the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report;

Amendment

deleted

Or. en

Amendment 332
Miguel Viegas, Paloma López Bermejo

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Welcomes the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the

Amendment

deleted

Amendment 333
Fabio De Masi, Miguel Viegas

Motion for a resolution
Paragraph 22

Motion for a resolution

22. *Welcomes* the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report;

Amendment

22. *Notes* the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report; *is deeply worried that democratic influence on euro area economic governance is even further reduced and downward pressure on wages is further increased by the steps outlined in the Five Presidents' Report;*

Amendment 334
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Welcomes the recommendation on the economic policy of the euro area as *a way* to deepen policy coordination in the follow-up to the Five Presidents' Report;

Amendment

22. Welcomes the recommendation on the economic policy of the euro area as *an initial step* to deepen policy coordination in the follow-up to the Five Presidents' Report; *stresses however that the recommendations fall short of what is necessary to address the high unemployment, poverty, inequality, and lack of transparency and democratic accountability of the eurozone's economic governance*

Amendment 335
Danuta Maria Hübner

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Welcomes the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report;

Amendment

22. Welcomes the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report; ***notes that this recommendation is published six months before Country-Specific Recommendations and welcomes the opportunity for discussion offered by this timing; calls accordingly on Member States to profitably use the time window provided to coordinate among themselves and with the Commission in order to better assimilate the recommendation made and better reflect the euro area dimension in their national economic policies;***

Amendment 336
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 22

Motion for a resolution

22. ***Welcomes*** the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report;

Amendment

22. ***Notes with concern that*** the recommendation on the economic policy of the euro area as a way to ***further*** deepen policy coordination in the follow-up to the Five Presidents' Report ***are still based on the dogma of fiscal consolidation, the irreversibility of the single currency, and neoliberal policy prescriptions which***

clearly failed to support economic growth, employment and convergence in the euro area, thereby prolonging the never-ending economic and social crisis and accelerating the disintegration of the EU;

Or. en

Amendment 337

Sylvie Goulard, Sophia in 't Veld, Enrique Calvet Chambon

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Welcomes the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report;

Amendment

22. Welcomes the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report, *particularly the recommendations on reforms that enhance productivity, foster job creation, raise competitiveness, improve the business environment and create flexible labour markets; in this regard, considers that the Green Paper on retail financial services is a positive step as it aims to fulfil the promise made to EU citizens of a real Internal Market and can provide tools for growth through daily actions and, for example, unleash the full potential of the digital economy;*

Or. en

Amendment 338

Barbara Kappel

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Welcomes the recommendation on the economic policy of the euro area as a way

Amendment

22. Welcomes the recommendation on the economic policy of the euro area as a way

to deepen policy coordination *in the follow-up to the Five Presidents' Report*;

to deepen policy coordination;

Or. de

Amendment 339
Bernd Lucke

Motion for a resolution
Paragraph 22

Motion for a resolution

22. *Welcomes* the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report;

Amendment

22. *Takes note of* the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report;

Or. en

Amendment 340
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 22

Motion for a resolution

22. *Welcomes* the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report;

Amendment

22. *Takes note of* the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report;

Or. en

Amendment 341
Pervenche Berès

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Welcomes the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report;

Amendment

22. Welcomes the recommendation on the economic policy of the euro area as a way to deepen policy coordination in the follow-up to the Five Presidents' Report **and the Resolution of the European Parliament of 24 June 2015;**

Or. en

Amendment 342
Danuta Maria Hübner

Motion for a resolution
Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Believes that sound fiscal positions at national level and a high level of economic policy coordination are a precondition for effective in-depth reforms of euro area rules and institutions; recalls that timely, adequate and well-coordinated fiscal and structural policies will also be of the essence in order to prepare for and to accompany the future normalisation of ECB monetary policy so as to ensure that this process would have no unwanted contractionary effects on the economy;

Or. en

Amendment 343
Bernd Lucke

Motion for a resolution
Paragraph 23

Motion for a resolution

Amendment

23. Emphasises that, given its high level

deleted

of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations;

Or. en

Amendment 344
Miguel Viegas

Motion for a resolution
Paragraph 23

Motion for a resolution

Amendment

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations;

deleted

Or. pt

Amendment 345
Beatrix von Storch

Motion for a resolution
Paragraph 23

Motion for a resolution

23. **Emphasises** that, **given its high level of** interdependence and the singleness of its monetary policy, the euro area **needs to be** viewed as one macroeconomic entity **where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations;**

Amendment

23. **Takes note** that, **despite its** interdependence and the singleness of its monetary policy, the euro area **is not** viewed as one macroeconomic entity;

Or. en

Amendment 346

Cora van Nieuwenhuizen

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Emphasises **that**, given its high level of interdependence and the singleness of its monetary policy, the **euro area needs to be** viewed as one macroeconomic entity **where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations;**

Amendment

23. Emphasises, given its high level of interdependence and the singleness of its monetary policy, the **importance of enhanced action by national governments to implement necessary economic reforms and strengthen economic competitiveness; insists on substantial improvements in the rate of implementation of country-specific recommendations, particularly in countries where structural reforms are urgently needed.**

Or. en

Amendment 347

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation **and** country-specific recommendations;

Amendment

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation, **the** country-specific recommendations **and the suggested policy mix**;

Or. en

Amendment 348
Enrique Calvet Chambon

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be **viewed** as one macroeconomic entity where convergence must be **promoted**; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to **complement** the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations;

Amendment

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be **regarded** as one macroeconomic entity where convergence must be **ensured**; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to **effectively implement** the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations;

Or. en

Amendment 349
Tibor Szanyi

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations;

Amendment

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations; ***stresses furthermore that the requirement of convergence within the euro zone must not result in the creation of a two-speed Europe or further accentuate it;***

Or. hu

Amendment 350
Pervenche Berès

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations;

Amendment

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area ***and spillovers between eurozone Member States*** to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and

country-specific recommendations;

Or. en

Amendment 351

Barbara Kappel

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Emphasises that, given *its high level of interdependence and* the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity *where convergence must be promoted*; calls therefore for an in-depth *aggregate* assessment of macroeconomic imbalances *in the euro area to complement the assessment* of country-specific *vulnerabilities*; *insists on full coherence between the euro area recommendation and country-specific recommendations*;

Amendment

23. Emphasises that, given the singleness of its monetary policy, the euro area needs to be viewed as one *big* macroeconomic entity; calls therefore for an in-depth assessment of macroeconomic imbalances; *insists on introducing incentives for the implementation* of country-specific *recommendations for the Member States*;

Or. de

Amendment 352

Maria João Rodrigues

on behalf of the S&D Group

Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution

Paragraph 23

Motion for a resolution

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the

Amendment

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the

assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations;

assessment of country-specific vulnerabilities; ***underlines the importance of an aggregate perspective also in the work of National Competitiveness Boards and calls for strengthening the Macroeconomic dialogue at European level***; insists on full coherence between the euro area recommendation and country-specific recommendations, ***so that it is clear what contribution each euro area Member State should make in terms of the aggregate fiscal stance and macroeconomic rebalancing***;

Or. en

Amendment 353
Sylvie Goulard, Sophia in 't Veld

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where convergence must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations;

Amendment

23. Emphasises that, given its high level of interdependence and the singleness of its monetary policy, the euro area needs to be viewed as one macroeconomic entity where ***competitiveness and convergence towards the best performers*** must be promoted; calls therefore for an in-depth aggregate assessment of macroeconomic imbalances in the euro area to complement the assessment of country-specific vulnerabilities; insists on full coherence between the euro area recommendation and country-specific recommendations;

Or. en

Amendment 354
Dariusz Rosati

Motion for a resolution
Paragraph 23 a (new)

Motion for a resolution

Amendment

23a. Underlines that for the sake of the integrity of the whole European Union, steps towards any type of a separate euro area treasury with its own budget should not be taken in the short to medium term;

Or. en

Amendment 355

Sylvie Goulard, Sophia in 't Veld, Cora van Nieuwenhuizen, Enrique Calvet Chambon

Motion for a resolution

Paragraph 23 a (new)

Motion for a resolution

Amendment

23a. Recalls that monetary policy can succeed in supporting cyclical recovery but can only facilitate and not replace structural reforms necessary for structural recovery; underlines the Member States' and the European institutions' responsibility to restore confidence to enable private investments, entrepreneurship and active participation of citizens in the economic cycle;

Or. en

Amendment 356

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 23 a (new)

Motion for a resolution

Amendment

23a. Stresses that the single currency has an asymmetric and destructive impact on weaker economies, which are forced to undertake a painful adjustment of internal devaluation due to a currency

that is overvalued with respect to their economies, while letting stronger euro area Member States exploit an unfair competitive advantage due to an undervalued currency relative to other members, thereby generating intolerable disparities and macroeconomic imbalances in the EU; emphasizes the urgent need for planning an orderly break-up of the monetary union and for immediately providing democratic mechanisms of voluntary withdrawal of a country from the euro area;

Or. en

Amendment 357
Dariusz Rosati

Motion for a resolution
Paragraph 23 b (new)

Motion for a resolution

Amendment

23b. Calls for further strengthening of the coordination of national policies in the euro area in order to prevent negative spill-over effects of inadequately designed national policies into other Member States;

Or. en

Amendment 358
Dariusz Rosati

Motion for a resolution
Paragraph 23 c (new)

Motion for a resolution

Amendment

23c. Agrees with the Commission that Member States and the EU as a whole should further pursue structural reforms to modernise the economies; Welcomes

the Commission's priority for many Member States to continue growth-friendly fiscal consolidation;

Or. en

Amendment 359

Bernd Lucke

Motion for a resolution

Paragraph 24

Motion for a resolution

Amendment

24. Welcomes increased attention to the euro area's aggregate fiscal stance; calls for greater discussion on whether it can be considered broadly neutral given the large investment gap;

deleted

Or. en

Amendment 360

Beatrix von Storch

Motion for a resolution

Paragraph 24

Motion for a resolution

Amendment

24. Welcomes increased attention to the euro area's aggregate fiscal stance; *calls for greater discussion on whether it can be considered broadly neutral given the large investment gap;*

24. Welcomes increased attention to the euro area's aggregate fiscal stance;

Or. en

Amendment 361

Sylvie Goulard, Sophia in 't Veld

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Welcomes increased attention to the euro area's aggregate fiscal stance; ***calls for greater discussion on whether it can be considered broadly neutral given the large investment gap;***

Amendment

24. Welcomes increased attention to the euro area's aggregate fiscal stance;

Or. en

Amendment 362

Markus Ferber

Motion for a resolution

Paragraph 24

Motion for a resolution

24. ***Welcomes*** increased attention to the euro area's aggregate fiscal stance; ***calls for greater discussion on whether it can be considered broadly neutral given the large investment gap;***

Amendment

24. ***Takes not of the*** increased attention to the euro area's aggregate fiscal stance; ***warns of losing sight of the individual Member States' situation if too much focus is put on aggregate numbers; reminds that a fiscal deficit in one Member State cannot be offset by a fiscal surplus in another as far as the excessive deficit procedure is concerned;***

Or. en

Amendment 363

Cora van Nieuwenhuizen

Motion for a resolution

Paragraph 24

Motion for a resolution

24. ***Welcomes increased attention to the euro area's*** aggregate fiscal stance; ***calls for greater discussion on whether it can be considered broadly neutral given the large investment gap;***

Amendment

24. ***Takes notes of the assessment of a broadly neutral*** aggregate fiscal stance ***in the euro area;***

Amendment 364

Miguel Viegas

Motion for a resolution

Paragraph 24

Motion for a resolution

24. **Welcomes increased attention to** the euro area's aggregate fiscal stance; ***calls for greater discussion on whether it can be considered broadly neutral given the large investment gap;***

Amendment

24. ***Rejects*** the euro area's aggregate fiscal stance ***and the attempt made to ensure that this stance is seen through the prism of neutrality, since it believes that this is obstructing the implementation of counter-cyclical policies by the Member States, thus compromising their economic sovereignty even further;***

Or. pt

Amendment 365

Pervenche Berès

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Welcomes increased attention to the euro area's aggregate fiscal stance; ***calls for greater discussion on whether*** it can be considered broadly neutral given the large investment gap;

Amendment

24. Welcomes increased attention to the euro area's aggregate fiscal stance; ***questions the idea that*** it can be considered broadly neutral given the large investment gap; ***calls therefore for an expansionary aggregate fiscal stance reflecting the necessity to conduct countercyclical economic policies at the euro area level and addressing the risk of exporting deflation to the global economy;***

Or. en

Amendment 366

Fabio De Masi

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Welcomes increased attention to the euro area's aggregate fiscal stance; *calls for greater discussion on whether it can be considered broadly neutral given the large investment gap;*

Amendment

24. *Notes the problems in measuring an euro area fiscal stance, such as separating the economic cycle from the growth potential; considers it necessary to exempt public investment from debt accounting in the short-run and to abolish the Fiscal Compact and the Stability and Growth Pact to enable Member States to pursue counter-cyclical and growth-enhancing fiscal policies in line with the macroeconomic goal of full employment and a balanced current account, and in that way to also unburden and complement monetary policy;*

Or. en

Amendment 367

Maria João Rodrigues

on behalf of the S&D Group

Jutta Steinruck, Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Welcomes increased attention to the euro area's aggregate fiscal stance; *calls for greater discussion on whether it can be considered broadly neutral given the large investment gap;*

Amendment

24. Welcomes increased attention to the euro area's aggregate fiscal stance, *to be further developed with the help of the advisory European Fiscal Board; doubts whether the aggregate fiscal stance can be currently considered broadly neutral and appropriate given the large investment gap; calls on the Commission and Council to be ready to support more expansionary aggregate fiscal stance in case downside risks materialise and recovery is weaker than expected;*

Amendment 368

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 24

Motion for a resolution

24. **Welcomes** increased attention to the euro area's aggregate fiscal stance; ***calls for greater discussion on whether it can be considered broadly neutral*** given the large investment gap;

Amendment

24. ***Considers that the*** increased attention to the euro area's aggregate fiscal stance, ***which is expected to be broadly neutral in 2016, masks significant divergences and an uneven distribution of fiscal space among euro area countries; emphasises the need for a strong expansionary fiscal policy in both deficit and surplus countries in light of historically low interest rates, the large investment gap and excessive external surplus in the euro area, in order to support economic recovery in deficit countries and correct macroeconomic imbalances in the euro area;***

Amendment 369

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Welcomes increased attention to the euro area's aggregate fiscal stance; ***calls for greater discussion on whether it can be considered*** broadly neutral given the large investment gap;

Amendment

24. Welcomes increased attention to the euro area's aggregate fiscal stance; ***calls on the Council to modify the Commission recommendation for a broadly neutral stance to be replaced with the recommendation for a countercyclical expansionary fiscal stance*** given the large investment gap ***and the persistent negative***

output gap; considers that the current fiscal stance, including the underlying contributions from single countries, is not appropriate to support a stronger nominal growth, to promote the internal rebalancing of the euro area and to address deflationary pressures; stresses that the 2015 broadly neutral fiscal stance has not supported the attainment of these objectives;

Or. en

Amendment 370
Jonás Fernández

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Welcomes increased attention to the euro area's aggregate fiscal stance; calls for greater discussion on whether it can be considered broadly neutral given the large investment gap;

Amendment

(Does not affect the English version.)

Or. es

Amendment 371
Miguel Viegas, Paloma López Bermejo

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

24a. Strongly rejects any stance on Member States' fiscal policies at euro-area level or at wider EU level; takes the view that such guidelines, which are profoundly neoliberal, can never be considered impartial or independent, since as economic policy guidelines they necessarily contain within them ideological presuppositions;

Amendment

Amendment 372
Miguel Viegas

Motion for a resolution
Paragraph 24 b (new)

Motion for a resolution

Amendment

24b. Points out that EMU and the EU's economic governance framework, including the European Semester, both conform to the same neo-liberal approach and the same school of mainstream economic thought, and that their apologists are, in other words, attempting to persuade workers and the public that economic decisions are free of ideology and by nature purely technical rather than political; maintains that for all the window dressing, the European economic governance framework will continue to be based on neo-liberal assumptions and principles and imposed on the economic policies of Member States regardless of their constitutions or of the will of the people;

Amendment 373
Miguel Viegas, Paloma López Bermejo

Motion for a resolution
Paragraph 25

Motion for a resolution

Amendment

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that high-surplus countries

deleted

have significant fiscal space which they could use to the benefit of their populations and the monetary union as a whole;

Or. pt

Amendment 374
Barbara Kappel

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; *notes that high-surplus countries have significant fiscal space which they could use to the benefit of their populations and the monetary union as a whole;*

Amendment

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects;

Or. de

Amendment 375
Beatrix von Storch

Motion for a resolution
Paragraph 25

Motion for a resolution

25. *Supports* the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, *as well as spillover effects; notes* that high-surplus countries *have significant fiscal space which they could use* to the benefit of their populations and

Amendment

25. *Takes note of* the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs; *recommends* that high-surplus countries *should reduce debt and taxes* to the benefit of their populations and the monetary union as a whole;

the monetary union as a whole;

Or. en

Amendment 376

Cora van Nieuwenhuizen

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Supports the recommendation to differentiate fiscal effort by individual Member States ***taking into account their respective positions vis-à-vis*** Stability and Growth Pact requirements and stabilisation needs, ***as well as spillover effects; notes that high-surplus countries have significant fiscal space which they could use to the benefit of their populations and the monetary union as a whole;***

Amendment

25. Supports the recommendation to differentiate fiscal effort by individual Member States ***to ensure compliance with the*** Stability and Growth Pact requirements and stabilisation needs;

Or. en

Amendment 377

Fabio De Masi

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective ***positions vis-à-vis Stability and Growth Pact requirements and*** stabilisation needs, as well as spillover effects; notes that high-surplus countries have significant fiscal space which they ***could*** use to the benefit of their populations and the monetary union as a whole;

Amendment

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective stabilisation needs, as well as spillover effects; notes that high-surplus countries have significant fiscal space which they ***should urgently*** use to the benefit of their populations and the monetary union as a whole;

Or. en

Amendment 378
Tom Vandenkendelaere

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that high-surplus countries *have significant fiscal space which they could use* to the benefit of *their populations and* the monetary union as a whole;

Amendment

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that high-surplus countries *should implement measures to channel excess savings towards the domestic economy and thereby boost domestic investment* to the benefit of the monetary union as a whole;

Or. en

Amendment 379
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 25

Motion for a resolution

25. *Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that high-surplus countries have significant fiscal space which they could use* to the benefit of their populations and the monetary union as a whole;

Amendment

25. *Highlights that countries with the largest fiscal multipliers have little fiscal space vis-à-vis Stability and Growth Pact requirements to conduct any meaningful fiscal policy, while high-surplus countries with lower fiscal multipliers have significant fiscal space, which they should use to boost demand and ensure wage and price increases* to the benefit of their populations and the monetary union as a whole;

Or. en

Amendment 380

Maria João Rodrigues

on behalf of the S&D Group

Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that high-surplus countries have significant fiscal space which they could use to the benefit of their populations and the monetary union as a whole;

Amendment

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that high-surplus countries have significant fiscal space which they could use to the benefit of their populations and the monetary union as a whole, ***with higher growth very likely offsetting the impact of deficit-based investment on debt sustainability***;

Or. en

Amendment 381

Sylvie Goulard, Sophia in 't Veld

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that high-surplus countries ***have significant*** fiscal space which they could use to ***the benefit of their populations and the monetary union as a whole***;

Amendment

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that high-surplus countries ***may have*** fiscal space which they could use to ***reduce taxes and invest in modernising their infrastructure, unless such measures would endanger sustaining their social***

welfare systems in the light of adverse demographic developments;

Or. en

Amendment 382
Esther de Lange

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that *high-surplus* countries *have significant fiscal space which they could use to the benefit of their populations and the monetary union as a whole;*

Amendment

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that *some* countries *currently have a budget surplus, but stresses that budget surpluses in the good times have to be used as a buffer for the bad times, as is the main idea behind the Stability and Growth Pact;*

Or. en

Amendment 383
Markus Ferber

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, *as well as spillover effects; notes that high-surplus countries have significant fiscal space which they could use to the benefit of their populations and*

Amendment

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs; *reminds that countries with a public debt above 60% have very limited fiscal space regardless of their net trade position or the budgetary performance in*

the monetary union as a whole;

any single year;

Or. en

Amendment 384

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that high-surplus countries have significant fiscal space which *they could use* to the benefit of their populations and the monetary union as a whole;

Amendment

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation needs, as well as spillover effects; notes that high-surplus countries have significant fiscal space, which *continues to expand and which should be used* to the benefit of their populations and *of* the monetary union as a whole; *calls on the Commission to make explicit the suggested optimal allocation of the fiscal stance among individual member states and to make country specific recommendations consistent with it;*

Or. en

Amendment 385

Pervenche Berès

Motion for a resolution

Paragraph 25

Motion for a resolution

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation

Amendment

25. Supports the recommendation to differentiate fiscal effort by individual Member States taking into account their respective positions vis-à-vis Stability and Growth Pact requirements and stabilisation

needs, as well as spillover effects; notes that high-surplus countries have significant fiscal space which they could use to the benefit of their populations and the monetary union as a whole;

needs, as well as spillover effects; notes that high-surplus countries have significant fiscal space which they could use to the benefit of their populations, *economies* and the monetary union as a whole;

Or. en

Amendment 386
Enrique Calvet Chambon

Motion for a resolution
Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. Acknowledge that exclusive focus on fiscal sustainability is insufficient to tackle euro area's economic imbalances from a global approach;

Or. en

Amendment 387
Markus Ferber

Motion for a resolution
Paragraph 26

Motion for a resolution

Amendment

26. Agrees that ***while*** the euro area's high current account surplus is a welcome sign of the euro area's external competitiveness, ***it also implies a lack of internal investment and a risk of euro appreciation when monetary policy starts to become less accommodative, with adverse effects on growth and employment;***

26. Agrees that the euro area's high current account surplus is a welcome sign of the euro area's external competitiveness; ***is aware that a Member State's current account surplus goes together with positive spill over effects across the value chain which benefit other Member States in various ways;***

Or. en

Amendment 388

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 26

Motion for a resolution

26. *Agrees* that while the euro area's high current account surplus is a **welcome** sign of the euro area's external competitiveness, it **also implies** a lack of internal investment **and** a risk of euro appreciation when monetary policy starts to become less accommodative, with adverse effects on growth and employment;

Amendment

26. *Notes* that while the euro area's high current account surplus is a sign of the euro area's external competitiveness, it **is well above EU economic fundamentals and is largely the result of weak domestic demand and reflects** a lack of internal investment; **stresses that the large current account surplus implies** a risk of euro appreciation when monetary policy starts to become less accommodative, with adverse effects on growth and employment;

Or. en

Amendment 389

Beatrix von Storch

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Agrees that while the euro area's high current account surplus is a welcome sign of **the euro area's** external competitiveness, it also implies a **lack of internal investment and a risk of** euro appreciation **when monetary policy starts to become less accommodative, with** adverse effects on growth and **employment;**

Amendment

26. Agrees that while the euro area's high current account surplus is a welcome sign of **certain euro area member's** external competitiveness, it also implies a **need for** euro appreciation; **warns that a continuing accommodative monetary policy has** adverse effects on growth and **monetary stability;**

Or. en

Amendment 390
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Agrees that **while** the euro area's high current account surplus is a welcome sign of the euro area's external competitiveness, **it also implies a lack of internal investment and a risk of euro appreciation when monetary policy starts to become less accommodative, with adverse effects on growth and employment;**

Amendment

26. Agrees that the euro area's high current account surplus is a welcome sign of the euro area's external competitiveness; **insists that more must be done to enhance competitiveness and productivity so as to increase net exports' contribution to aggregate demand; reiterates that greater productivity will serve to enhance potential growth and investment demand;**

Or. en

Amendment 391
Fabio De Masi

Motion for a resolution
Paragraph 26

Motion for a resolution

26. **Agrees that while** the euro area's high current account surplus **is a welcome sign of the euro area's external competitiveness, it also implies** a lack of internal investment and **a** risk of euro appreciation when monetary policy starts to become less accommodative, with adverse effects on growth and employment;

Amendment

26. **Is worried about** the euro area's high current account surplus **which signals** a lack of internal investment and **carries the** risk of euro appreciation when monetary policy starts to become less accommodative, with adverse effects on growth and employment; **emphasises that beggar-thy-neighbour policies, relying of high current account surpluses and export driven growth, as pursued by China or Germany, are disruptive for the global economy and not viable for the euro area;**

Or. en

Amendment 392

Barbara Kappel

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Agrees that while the *euro area's* high current account surplus *is a welcome sign* of the euro *area's* external competitiveness, it also implies a lack of internal investment *and a risk of euro appreciation when monetary policy starts to become less accommodative*, with adverse effects on growth and employment;

Amendment

26. Agrees that while the high current account surplus *of some of the members* of the euro *area is a welcome sign of* external competitiveness, it also implies a lack of internal investment, with adverse effects on growth and employment;

Or. de

Amendment 393

Maria João Rodrigues

on behalf of the S&D Group

Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Agrees that while the euro area's high current account surplus is a welcome sign of the euro area's external competitiveness, it also implies a lack of internal investment and a risk of euro appreciation when monetary policy starts to become less accommodative, with adverse effects on growth and employment;

Amendment

26. Agrees that while the euro area's high current account surplus is a welcome sign of the euro area's external competitiveness, it also implies a lack of internal investment and a risk of euro appreciation when monetary policy starts to become less accommodative, with adverse effects on growth and employment; *considers that stronger domestic demand would be better for the euro area's sustainable growth as well as from a global viewpoint;*

Or. en

Amendment 394

Sylvie Goulard, Sophia in 't Veld, Enrique Calvet Chambon

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Agrees that while the euro area's high current account surplus is a welcome sign of the euro area's external competitiveness, it also *implies* a lack of *internal investment and a risk of euro appreciation when monetary policy starts to become less accommodative, with adverse effects on growth and employment*;

Amendment

26. Agrees that while the euro area's high current account surplus *partly* is a welcome sign of the euro area's external competitiveness, *partly* it also *simply reflects weaker commodity prices and the depreciation of the euro; believes that the excess of savings is due to a lack of investor confidence in the euro area and its ability to establish a sustainable business environment for long-term investment; calls on the Member States to effectively implement structural reforms to modernise their economies and improve the business environment in coherence with the EU 2020 strategy*;

Or. en

Amendment 395

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 26

Motion for a resolution

26. *Agrees that while* the euro area's high current account surplus *is a welcome sign of the euro area's* external competitiveness, *it also implies a lack of internal investment and a risk of euro appreciation when monetary policy starts to become less accommodative, with adverse effects on growth and employment*;

Amendment

26. *Points out with concern that* the euro area's high current account surplus *reflects persisting and harmful macroeconomic imbalances among creditor and debtor countries within the currency union, rather than being a sign of* external competitiveness *for the euro area as a whole; highlights that this also implies a significant lack of internal investment in the private and in the public sectors, with adverse effects on growth and employment*;

Amendment 396
Bernard Monot

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Agrees that while the euro area's high current account surplus is a welcome sign of the euro area's external competitiveness, it also implies a lack of internal investment and a risk of euro appreciation when monetary policy starts to become less accommodative, with adverse effects on growth and employment;

Amendment

(Does not affect the English version.)

Or. fr

Amendment 397
Markus Ferber

Motion for a resolution
Paragraph 26 a (new)

Motion for a resolution

26a. Points out that while a persistent high current account surplus warrants monitoring in light of the macroeconomic imbalance procedure, it does not go together with the same risks as persistent high current account deficits; therefore warns against a symmetrical analysis of a trade deficit and a trade surplus;

Amendment

Or. en

Amendment 398
Beatrix von Storch
on behalf of the ECR Group
Bernd Lucke

Motion for a resolution
Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Emphasises that disparities in current accounts among Member States reflect their heterogeneity in productivity and competitiveness and that this provides a permanent challenge for the monetary union; emphasizes that a significant and persistent current account surplus of a member state may be due to unsatisfactory competitiveness and lack of structural reforms in other member states, emphasizes that the absence of exchange rate flexibility aggravates the problem of current account disequilibria in the euro zone;

Or. en

Amendment 399
Maria João Rodrigues
on behalf of the S&D Group

Motion for a resolution
Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Notes that while current account deficits pose greater risks in terms of financial instability of the given Member State than current account surpluses, the existence of a current account surplus in one country pushes for the existence of current account deficits in other countries, therefore an aggregate view is necessary in this regard; points out that while the MIP regulation establishes asymmetric thresholds for current account deficits and surpluses (-4%/+6% GDP), some Member States have maintained current account surpluses well in excess of 6% GDP for a number of

years;

Or. en

Amendment 400

Markus Ferber

Motion for a resolution

Paragraph 26 b (new)

Motion for a resolution

Amendment

26b. Reminds that countries with a very negative demographic evolution, such as Germany and Greece, will need to maintain a sufficient current account surplus in order to meet future pension requirements;

Or. en

Amendment 401

Maria João Rodrigues

on behalf of the S&D Group

Motion for a resolution

Paragraph 26 b (new)

Motion for a resolution

Amendment

26b. Notes that while an effort to build up savings for future pension requirements in the euro area is understandable to some extent, export of savings also involves financial risks; considers that satisfaction of future pension needs in countries with adverse demographic outlooks depends largely on sustained economic growth, high employment and manageable economic dependency ratios; points out that adequate investment of today's savings in human capital and future productive capacity is crucial in this respect;

Amendment 402
Beatrix von Storch

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Emphasises the need to foster ***real economic and social convergence driven by*** improvements in productivity and non-cost factors; underlines the importance of all Member States having sufficient ***investment capacity, enabling balanced and sustainable*** growth;

Amendment

27. Emphasises the need to foster improvements in productivity and non-cost factors; underlines the importance of all Member States having sufficient growth;

Or. en

Amendment 403
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Emphasises the need to foster real economic ***and social*** convergence driven by improvements in productivity and ***non-cost factors; underlines the importance of all Member States having sufficient investment capacity, enabling balanced and sustainable*** growth;

Amendment

27. Emphasises the need to foster real economic convergence driven by ***enhanced*** improvements in productivity and ***cost competitiveness***

Or. en

Amendment 404
Pervenche Berès

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Emphasises the need to foster real economic and social convergence driven by improvements in productivity and non-cost factors; underlines the importance of all Member States having sufficient investment capacity, enabling balanced and sustainable growth;

Amendment

27. Emphasises the need to foster real economic and social convergence driven by improvements in productivity and non-cost factors; underlines the importance of all Member States having sufficient investment capacity ***and proper automatic stabilisers***, enabling balanced and sustainable growth;

Or. en

Amendment 405
Barbara Kappel

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Emphasises the need to foster real economic and social convergence driven by improvements in productivity ***and non-cost factors***; underlines ***the importance of*** all Member States ***having*** sufficient investment capacity, enabling balanced and sustainable growth;

Amendment

27. Emphasises the need to foster real economic and social convergence driven by improvements in productivity; underlines ***that*** all Member States ***should have*** sufficient investment capacity, enabling balanced and sustainable growth;

Or. de

Amendment 406
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Emphasises the need to foster real economic and social ***convergence*** driven by improvements in productivity and non-cost factors; underlines ***the importance of*** all Member States ***having sufficient***

Amendment

27. Emphasises the need to foster real economic ***recovery*** and social ***welfare*** driven by improvements in productivity and non-cost factors; underlines ***that existing budgetary rules and the single***

investment capacity, *enabling* balanced and sustainable growth;

currency artificially constrain Member States investment capacity, *preventing their ability to achieve a* balanced, *inclusive* and sustainable growth;

Or. en

Amendment 407

Maria João Rodrigues

on behalf of the S&D Group

Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Emphasises the need to foster real economic and social convergence driven by improvements in productivity and non-cost factors; underlines the importance of all Member States having sufficient investment capacity, enabling balanced and sustainable growth;

Amendment

27. Emphasises the need to foster real economic and social convergence driven by improvements in productivity and non-cost factors; underlines the importance of all Member States having sufficient investment capacity, *reducing output gaps and* enabling balanced and sustainable growth, *which is crucial also to reduce debt/GDP ratios*;

Or. en

Amendment 408

Sylvie Goulard, Sophia in 't Veld, Enrique Calvet Chambon

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Emphasises the need to foster real economic and social convergence driven by improvements in productivity and non-cost factors; underlines the importance of all Member States having sufficient investment capacity, *enabling balanced and sustainable growth*;

Amendment

27. Emphasises the need to foster real economic and social convergence driven by improvements in productivity and non-cost factors; underlines the importance of all Member States *effectively implementing structural reforms and* having sufficient investment capacity *by leaving a safety margin in economic good*

times and improving the quality of public expenditure;

Or. en

Amendment 409
Markus Ferber

Motion for a resolution
Paragraph 27

Motion for a resolution

27. Emphasises the need to foster real economic and social convergence driven by improvements in productivity and non-cost factors; underlines the importance of all Member States having sufficient investment capacity, enabling balanced and sustainable growth;

Amendment

27. Emphasises the need to foster real economic and social convergence driven by improvements in productivity and non-cost factors; ***urges the social partners to consistently keep wage increases in line with productivity increases in order to avoid building up macro-economic imbalances of the kind which a country can practically only overcome by an internal devaluation;*** underlines the importance of all Member States having sufficient investment capacity, enabling balanced and sustainable growth; ***acknowledges that high public and private debt significantly reduce the capacity to invest and thus slows down growth;***

Or. en

Amendment 410
Paul Tang

Motion for a resolution
Paragraph 27 a (new)

Motion for a resolution

27a. The idea and purpose of a Eurozone fiscal capacity needs further deliberation to determine the function and form this capacity could have within a completed European Monetary Union

Amendment

Amendment 411
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 28

Motion for a resolution

Amendment

28. Recognises the benefits of symmetrical adjustment, where regaining cost competitiveness does not require undergoing deflation which is detrimental to debt sustainability; *deleted*

Or. en

Amendment 412
Barbara Kappel

Motion for a resolution
Paragraph 28

Motion for a resolution

Amendment

28. Recognises the benefits of symmetrical adjustment, where regaining cost competitiveness does not require undergoing deflation which is detrimental to debt sustainability; *deleted*

Or. de

Amendment 413
Beatrix von Storch

Motion for a resolution
Paragraph 28

Motion for a resolution

Amendment

28. Recognises the benefits of *symmetrical* 28. Recognises the benefits of regaining

adjustment, where regaining cost competitiveness *does not require undergoing deflation which is detrimental to debt sustainability;*

cost competitiveness;

Or. en

Amendment 414
Fabio De Masi, Miguel Viegas

Motion for a resolution
Paragraph 28

Motion for a resolution

28. Recognises the benefits of *symmetrical* adjustment, *where regaining cost competitiveness does not require undergoing* deflation which is detrimental to debt sustainability;

Amendment

28. Recognises the benefits of *asymmetrical* adjustment, *with surplus countries taking measures to boost domestic demand, such that deficit countries are not required to undergo* deflation *to regain cost competitiveness,* which is detrimental to debt sustainability;

Or. en

Amendment 415
Sylvie Goulard, Sophia in 't Veld, Enrique Calvet Chambon

Motion for a resolution
Paragraph 28

Motion for a resolution

28. Recognises the benefits of *symmetrical* adjustment, where regaining cost competitiveness does not require undergoing deflation *which is detrimental to debt sustainability;*

Amendment

28. Recognises the benefits of adjustment, where regaining cost competitiveness does not *merely* require undergoing deflation

Or. en

Amendment 416
Markus Ferber

Motion for a resolution
Paragraph 28

Motion for a resolution

28. Recognises the *benefits of symmetrical adjustment, where regaining cost competitiveness does not require undergoing deflation which is detrimental to debt sustainability*;

Amendment

28. Recognises the *need for each Member State to carry out the necessary adjustments in their own country, especially in order to avoid the extremely damaging spill-over effects resulting from a sovereign debt crisis; reminds that in an open world economy the effects of adjustments on bilateral trade are minimal; assesses that non-European exporting nations such as China would profit first and most from any increase in imports into one or several Member States*;

Or. en

Amendment 417
Bas Eickhout
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 28

Motion for a resolution

28. **Recognises** the benefits of symmetrical adjustment, where regaining cost competitiveness does not require undergoing deflation which is detrimental to debt sustainability;

Amendment

28. **Emphasises** the benefits of symmetrical adjustment, where regaining cost competitiveness does not require undergoing deflation which is detrimental to debt sustainability; **notes that large external deficits have been largely corrected, while large surpluses continue to accumulate in Member States without significant deleveraging needs; stresses that accumulated surpluses are also problematic for the surplus economies themselves and have led to output losses due to low investment and low internal demand**;

Or. en

Amendment 418

Maria João Rodrigues

on behalf of the S&D Group

Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution

Paragraph 28

Motion for a resolution

28. Recognises the benefits of symmetrical adjustment, where regaining cost competitiveness **does not require undergoing** deflation which is detrimental to debt sustainability;

Amendment

28. Recognises the benefits of **a more** symmetrical adjustment **in nominal unit labour costs**, where regaining cost competitiveness **requires responsible wage setting but should not lead to** deflation which is detrimental to debt sustainability **and overall economic performance; calls therefore on relevant actors in high-surplus countries to support faster wage increases and greater investment, enabling higher domestic demand and inflation in these countries and helping to achieve the ECB's price stability target of inflation close to but below 2%;**

Or. en

Amendment 419

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 28

Motion for a resolution

28. **Recognises the benefits of symmetrical adjustment, where regaining cost competitiveness does not require undergoing deflation** which is **detrimental to debt sustainability;**

Amendment

28. **Regrets the asymmetrical adjustment process imposed on debtor countries through painful internal devaluation, while creditor countries continued accumulating surpluses through "beggary-neighbours" policies; condemns the arbitrary and ineffective use by the Commission of the macroeconomic imbalance procedure, while highlighting the asymmetric design of the procedure**

itself which is *also evident in the different thresholds set for detecting harmful deficits and surpluses; calls on the Commission to activate the excessive imbalance procedure against excessive current account surpluses;*

Or. en

Amendment 420
Beatrix von Storch

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Calls for *measures preventing a race to the bottom* in terms of taxation and social standards, *building on better use of social indicators in macroeconomic surveillance;*

Amendment

29. Calls for *more competition* in terms of taxation and social standards;

Or. en

Amendment 421
Barbara Kappel

Motion for a resolution
Paragraph 29

Motion for a resolution

29. *Calls for measures preventing a race to the bottom* in terms of taxation and social standards, *building on better use of social indicators in macroeconomic surveillance;*

Amendment

29. *Acknowledges that there is no race to the bottom* in terms of taxation and social standards;

Or. de

Amendment 422
Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Calls for measures preventing a race to the bottom in terms of taxation and social standards, ***building on better use of*** social indicators in macroeconomic surveillance;

Amendment

29. Calls for measures preventing a race to the bottom in terms of taxation and social standards; ***calls on the Commission to properly integrate the*** social indicators ***such as for instance a stronger focus on GDP per capita, household disposable income and unemployment and poverty indicators,*** in macroeconomic surveillance ***and policy guidance;***

Or. en

Amendment 423
Markus Ferber

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Calls for measures preventing a race to the bottom in terms of taxation and social standards, ***building on better use of*** social indicators in macroeconomic ***surveillance;***

Amendment

29. Calls for measures preventing a race to the bottom in terms of taxation and social standards ***without jeopardising the international competitiveness; welcomes the inclusion of three*** social indicators in ***the macroeconomic scoreboard; urges these indicators to be given the same status as the existing indicators in order to avoid a two class approach;***

Or. en

Amendment 424
Maria João Rodrigues
on behalf of the S&D Group
Jutta Steinruck, Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Calls for measures preventing a race to the bottom in terms of taxation and social standards, building on better use of social indicators in macroeconomic surveillance;

Amendment

29. Calls for measures preventing a race to the bottom in terms of taxation and social standards, building on better use of social indicators in macroeconomic surveillance; ***points to the importance of poverty and inequality indicators in this context;***

Or. en

Amendment 425

Sylvie Goulard, Sophia in 't Veld, Enrique Calvet Chambon

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Calls for measures preventing a race to the bottom in terms of taxation and social standards, ***building on better use of social indicators in macroeconomic surveillance;***

Amendment

29. Calls for measures preventing a race to the bottom in terms of taxation and social standards ***leading to an increase in inequalities;***

Or. en

Amendment 426

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 29 a (new)

Motion for a resolution

Amendment

29a. Calls for the inclusion of additional social and environmental indicators which should be on at least an equal footing with the rest of the MIP indicators; is of the opinion that such indicators must also be able to trigger

corrective action and not merely to 'monitor' the overall socioeconomic situation; insists that excessive unemployment, inequality and poverty are also threatening imbalances for the Eurozone; recalls its repeated requests to adopt indicators regarding resource efficiency, indicators on unit capital costs and other indicators relevant for monitoring progress towards updated EU2020 objectives, including non-cost competitiveness-related indicators in fields such as R&D, education and training;

Or. en

Amendment 427
Enrique Calvet Chambon

Motion for a resolution
Paragraph 29 a (new)

Motion for a resolution

Amendment

29a. Expresses its concerns regarding the increase of the U.S. dollar interest rate, which may negatively affect the Foreign Direct Investment in the euro area in the medium term;

Or. en

Amendment 428
Maria João Rodrigues
on behalf of the S&D Group
Anneliese Dodds, Renato Soru, Neena Gill, Pervenche Berès

Motion for a resolution
Paragraph 29 a (new)

Motion for a resolution

Amendment

29a. Notes the European Council conclusions on the Economic and

Monetary Union and calls on the Commission to start preparing the longer-term measures as soon as possible;

Or. en

Amendment 429
Enrique Calvet Chambon

Motion for a resolution
Paragraph 29 b (new)

Motion for a resolution

Amendment

29b. Highlights that the current euro depreciation may not only affect the euro area's account surplus but also it may deal to a loss of the euro's relevance in the exchange market and, therefore, its significance in the world economy;

Or. en

Amendment 430
Miguel Viegas, Paloma López Bermejo

Motion for a resolution
Subheading 6

Motion for a resolution

Amendment

More effective European Semester with stronger democratic accountability

Abolition of the European Semester

Or. pt

Amendment 431
Marco Valli, Marco Zanni

Motion for a resolution
Subheading 6

Motion for a resolution

More effective European Semester with stronger democratic accountability

Amendment

Democratic legitimacy and political accountability

Or. en

Amendment 432
Pervenche Berès

Motion for a resolution
Paragraph 29 c (new)

Motion for a resolution

Amendment

29a. Insists that the Eurozone recommendation needs to be the starting point for an economic policy debate involving Members States and EU institutions ahead of the spring European Council to allow a greater efficiency of the European semester and a better ownership of all stakeholders;

Or. en

Amendment 433
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 30

Motion for a resolution

30. Believes that **better** implementation of country-specific recommendations **requires clearly articulated priorities at European level and genuine** public debate at national level, **leading to** greater relevance and ownership;

Amendment

30. Believes that **the poor** implementation **record** of country-specific recommendations **reflects the inadequateness of the Commission's recipes to the real specific economic and social needs in each country; is of the opinion that improving the** public debate at national level, **in the attempt to achieve** greater relevance and ownership **will not**

solve the lack of democratic legitimacy which is a structural feature of the current mechanism of macroeconomic coordination in the EU;

Or. en

Amendment 434
Dariusz Rosati

Motion for a resolution
Paragraph 30

Motion for a resolution

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and genuine public debate at national level, leading to greater relevance and ownership;

Amendment

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and genuine public debate at national level, leading to greater relevance and ownership; ***Welcomes, in this respect, the hitherto visits of members of the Commission in Member States in order to discuss the European Semester process and its documents; States, however, that further steps in order to increase the European Semester's national ownership should be taken;***

Or. en

Amendment 435
Miguel Viegas, Paloma López Bermejo

Motion for a resolution
Paragraph 30

Motion for a resolution

30. Believes that ***better implementation of*** country-specific recommendations ***requires clearly articulated priorities at European level and genuine public debate at national level, leading to greater relevance and ownership;***

Amendment

30. Believes that ***the*** country-specific recommendations ***are a blatant affront to sovereign, democratic decision-taking by the Member States' peoples and workers concerning the future of their countries;***

Amendment 436

Markus Ferber

Motion for a resolution

Paragraph 30

Motion for a resolution

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and genuine public debate at national level, leading to greater relevance and ownership;

Amendment

30. ***Deplores the poor implementation of country specific recommendations and*** believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and genuine public debate at national level, leading to greater relevance and ***national*** ownership;

Or. en

Amendment 437

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 30

Motion for a resolution

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and genuine public debate at national level, leading to greater relevance and ownership;

Amendment

30. Believes that better implementation of country-specific recommendations requires ***to better identify*** clearly articulated priorities at European level and genuine public debate at national level, leading to greater relevance and ownership;

Or. en

Amendment 438

Beatrix von Storch

Motion for a resolution
Paragraph 30

Motion for a resolution

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and *genuine public debate* at national level, *leading to greater relevance and ownership*;

Amendment

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and *political willingness* at national level;

Or. en

Amendment 439
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 30

Motion for a resolution

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and genuine public debate at national level, leading to greater relevance and ownership;

Amendment

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and genuine public debate *and commitment* at national level, leading to greater relevance and ownership;

Or. en

Amendment 440
Ivana Maletić

Motion for a resolution
Paragraph 30

Motion for a resolution

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and genuine public debate at national level, leading to greater relevance and ownership;

Amendment

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and genuine public debate at national *and regional* level, leading to greater relevance and ownership; *in that context*,

welcomes Commission's decision to streamline the European Semester;

Or. en

Amendment 441

Paul Tang

Motion for a resolution

Paragraph 30

Motion for a resolution

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and genuine public debate at national level, leading to greater relevance and ownership;

Amendment

30. Believes that better implementation of country-specific recommendations requires clearly articulated priorities at European level and genuine public debate at national level ***by including national parliaments in the procedure***, leading to greater relevance and ownership;

Or. en

Amendment 442

Marco Valli, Marco Zanni

Motion for a resolution

Paragraph 30 a (new)

Motion for a resolution

Amendment

30a. Emphasizes that respecting Member States right to exercise their sovereign control over the monetary and fiscal policies represent the sole way to ensure democratic legitimacy and political accountability in the EU;

Or. en

Amendment 443

Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 31

Motion for a resolution

Amendment

31. Calls for striking the right balance between making country-specific recommendations focused on key priorities and ensuring that they address all key challenges from the perspective of Europe 2020 targets;

deleted

Or. en

Amendment 444
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 31

Motion for a resolution

Amendment

31. Calls for striking the right balance between making country-specific recommendations focused on key priorities and ensuring that they address all key challenges from the perspective of Europe 2020 targets;

deleted

Or. en

Amendment 445
Miguel Viegas, Paloma López Bermejo

Motion for a resolution
Paragraph 31

Motion for a resolution

Amendment

31. Calls for striking the right balance between making country-specific recommendations focused on key priorities and ensuring that they address all key challenges from the perspective of Europe 2020 targets;

31. Therefore considers it imperative to abolish the European Semester, including the country-specific recommendations, the Alert Mechanism Report, and the Annual Growth Survey, and to do away with the six-pack, the two-pack, the Stability and

Amendment 446

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 31

Motion for a resolution

31. Calls for striking the right balance *between making* country-specific recommendations focused on key priorities *and* ensuring that *they address* all key challenges from the perspective of Europe 2020 targets;

Amendment

31. Calls for striking the right balance *and distinction among* country-specific recommendations focused on key priorities *entailing spillovers at EU level and those* ensuring that all key challenges from the perspective of Europe 2020 targets *are addressed and finally those based on the identification of benchmarking and good practices;*

Amendment 447

Markus Ferber

Motion for a resolution

Paragraph 31

Motion for a resolution

31. Calls for striking the right balance between making country-specific recommendations focused on key priorities and ensuring that they address *all key* challenges from the perspective of Europe 2020 targets;

Amendment

31. Calls for striking the right balance between making country-specific recommendations focused on key priorities and ensuring that they address, *where relevant, the* challenges from the perspective of Europe 2020 targets, *knowing that the European Semester was put into place at the height of the recent crises and was meant as an instrument geared to avoid the re-occurrence of a*

sovereign debt crisis, as well as for generally increasing competitiveness, growth and employment;

Or. en

Amendment 448
Beatrix von Storch

Motion for a resolution
Paragraph 31

Motion for a resolution

31. Calls for striking the right balance between making country-specific recommendations focused on key priorities and ensuring that they address all key challenges *from the perspective of Europe 2020 targets*;

Amendment

31. Calls for striking the right balance between making country-specific recommendations focused on key priorities and ensuring that they address all key challenges;

Or. en

Amendment 449
Ildikó Gáll-Pelcz

Motion for a resolution
Paragraph 31 a (new)

Motion for a resolution

31a. Lauds the Commission's work to define country-specific recommendations relating to the Single Market, but calls for more determined efforts to guide and coordinate national and EU policies, while continuing on the path of structural reforms, so as to help strengthen the Single Market with a view to tackling obstacles in its performance and reaping its potential to boost smart, sustainable and inclusive growth and create jobs especially for young people; highlights, in this regard, the need to maintain momentum as regards the policy priorities

Amendment

identified in the areas of services, networks and the digital economy; emphasises that the assessment of the implementation of the country-specific recommendations should also examine how the main stakeholders benefit from the Single Market;

Or. hu

Amendment 450
Marco Valli, Marco Zanni

Motion for a resolution
Paragraph 31 a (new)

Motion for a resolution

Amendment

31a. Stresses that existing mechanism and instruments of coordination unnecessarily prevent Member States to democratically choose the economic policies they deem necessary and adequate to their specific situation on the basis on arbitrary and ideological assumptions; calls for a radical rethink of the EU economic governance framework based on the full respect of national economic sovereignty; stresses the urgent need to set up a plan for an orderly and coordinated break up of the Eurozone;

Or. en

Amendment 451
Beatrix von Storch

Motion for a resolution
Paragraph 32

Motion for a resolution

Amendment

32. Requests that plenary debates with the Commission and the President of the Eurogroup on the draft euro area recommendation become regular features

deleted

in order to strengthen democratic dialogue and accountability;

Or. en

Amendment 452

Miguel Viegas, Paloma López Bermejo

Motion for a resolution

Paragraph 32

Motion for a resolution

Amendment

32. Requests that plenary debates with the Commission and the President of the Eurogroup on the draft euro area recommendation become regular features in order to strengthen democratic dialogue and accountability;

deleted

Or. pt

Amendment 453

Maria João Rodrigues

on behalf of the S&D Group

Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution

Paragraph 32

Motion for a resolution

Amendment

32. Requests that plenary debates with the Commission and the President of the Eurogroup on the draft euro area recommendation become regular features in order to strengthen democratic dialogue and accountability;

32. Appreciates the plenary debate with the President of the Commission and the President of the Eurogroup on the draft euro area recommendation on 15 December 2015 and requests that this debate becomes a regular feature of the European Semester in order to strengthen democratic dialogue and accountability; this will provide the democratic context to consider the positions expressed by the independent advisory European Fiscal Board;

Amendment 454

Ivana Maletić

Motion for a resolution

Paragraph 32

Motion for a resolution

32. **Requests that** plenary **debates** with the Commission and the President of the Eurogroup on the draft euro area recommendation become regular **features** in order to strengthen democratic dialogue and accountability;

Amendment

32. **Welcomes the** plenary **debate** with the Commission and the President of the Eurogroup on the draft euro area recommendation **and requests it to** become regular **feature** in order to strengthen democratic dialogue and accountability;

Or. en

Amendment 455

Pervenche Berès

Motion for a resolution

Paragraph 32

Motion for a resolution

32. Requests that plenary debates with the Commission **and the President** of the **Eurogroup** on the draft euro area recommendation become regular features in order to strengthen democratic dialogue and accountability;

Amendment

32. Requests that plenary debates with the **Presidents of the** Commission, **of the Eurogroup and** of the **European Central Bank** on the draft euro area recommendation become regular features in order to strengthen democratic dialogue and accountability;

Or. en

Amendment 456

Sylvie Goulard, Sophia in 't Veld, Cora van Nieuwenhuizen, Enrique Calvet Chambon

Motion for a resolution

Paragraph 32

Motion for a resolution

32. Requests that plenary debates with the Commission and the President of the Eurogroup on the draft euro area recommendation become regular features in order to strengthen democratic dialogue and accountability;

Amendment

32. Requests that plenary debates with the Commission and the President of the Eurogroup on the draft euro area recommendation become regular features in order to strengthen ***and complement existing*** democratic dialogue and accountability, ***for example the economic dialogue***;

Or. en

Amendment 457

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 32

Motion for a resolution

32. Requests that plenary debates with the Commission and the President of the Eurogroup on the draft euro area recommendation become regular features in order to strengthen democratic ***dialogue and*** accountability;

Amendment

32. Requests that plenary debates with the Commission and the President of the Eurogroup on the ***Annual Growth Survey and on*** draft euro area recommendation ***ahead of their adoption*** become regular features in order to strengthen democratic ***legitimacy and increase*** accountability; ***stresses that an interinstitutional agreement should also provide for the Parliament to co-decide on the EU's yearly economic policy guidance***;

Or. en

Amendment 458

Ivana Maletić

Motion for a resolution

Paragraph 32 a (new)

Motion for a resolution

Amendment

32a. Welcomes Commission's participation at Plenary and Committee debates on the European semester cycle and appreciates its decision to take into account Parliament's views in the preparation of final documents;

Or. en

Amendment 459

Miguel Viegas, Paloma López Bermejo

**Motion for a resolution
Paragraph 33**

Motion for a resolution

Amendment

33. Underlines that the spring European Council should remain the central moment where policy priorities are defined on the basis of input from the Commission, Parliament and the Council;

deleted

Or. pt

Amendment 460

Maria João Rodrigues

on behalf of the S&D Group

Anneliese Dodds, Renato Soru, Neena Gill

**Motion for a resolution
Paragraph 33**

Motion for a resolution

Amendment

33. Underlines that the spring European Council should remain the central moment where policy priorities are defined on the basis of input from the Commission, Parliament and the Council;

33. Underlines that the spring European Council should remain the central moment where policy priorities are defined on the basis of input from the Commission, Parliament and the Council; ***calls therefore on the Council to adopt the euro area recommendations and conclusions on the***

Annual Growth Survey package after the Parliament has been able to take a position on them; affirms its resolve to consider these documents swiftly and to take a position well before the Spring European Council;

Or. en

Amendment 461
Markus Ferber

Motion for a resolution
Paragraph 33

Motion for a resolution

33. Underlines that the spring European Council should remain the central moment where policy priorities are defined *on the basis of input from the Commission, Parliament and the Council*;

Amendment

33. Underlines that the spring European Council should remain the central moment where policy priorities are defined; *reminds that the setting of the economic policy following the recommendation by the Council to the Member States is an executive act which needs to be subjected to democratic scrutiny by the European Parliament; reminds that the Treaty requires the European Parliament to be informed after the Council has adopted recommendations and also on the results of the multilateral surveillance; welcomes the invitation extended to the European Parliament to have its President delivering an opening speech at the Spring European Council*;

Or. en

Amendment 462
Miguel Viegas, Paloma López Bermejo

Motion for a resolution
Paragraph 34

Motion for a resolution

Amendment

34. Highlights the importance of national parliaments debating country reports and country-specific recommendations and voting on national reform programmes;

deleted

Or. pt

Amendment 463

Maria João Rodrigues

on behalf of the S&D Group

Jutta Steinruck, Anneliese Dodds, Renato Soru, Neena Gill

Motion for a resolution

Paragraph 34

Motion for a resolution

Amendment

34. Highlights the importance of national parliaments debating country reports and country-specific recommendations and voting on national reform programmes;

34. Highlights the importance of national parliaments debating country reports and country-specific recommendations and voting on national reform programmes; ***calls on Member States to involve social partners, local and regional authorities and other relevant stakeholders in a structured manner, taking advantage of the early publication of country reports; suggests that a code of conduct could be elaborated for this purpose; highlights the irreplaceable role of social partners in wage-setting and the vital role they should play in wider economic discussions, particularly when it comes to promoting productivity;***

Or. en

Amendment 464

Ivana Maletić

Motion for a resolution

Paragraph 34

Motion for a resolution

34. Highlights the importance of national parliaments debating country reports and country-specific recommendations and voting on national reform programmes;

Amendment

34. Highlights the importance of national parliaments debating country reports and country-specific recommendations and voting on national reform programmes *as well as national convergence/stability programmes; encourages broadening the debate in order to include local and regional authorities and social partners;*

Or. en

Amendment 465
Pervenche Berès

Motion for a resolution
Paragraph 34

Motion for a resolution

34. Highlights the importance of national parliaments debating country reports and country-specific recommendations and voting on national reform programmes;

Amendment

34. Highlights the importance of national parliaments debating country reports and country-specific recommendations and voting on national reform programmes *and of a proper consultation and association of social partners;*

Or. en

Amendment 466
Barbara Kappel

Motion for a resolution
Paragraph 34

Motion for a resolution

34. Highlights the importance of national parliaments debating country reports and country-specific recommendations and voting on national reform programmes;

Amendment

34. Highlights the importance of national parliaments debating country reports and country-specific recommendations and voting on national reform programmes; *in addition, calls in this context for stronger cooperation on the part of national*

*parliaments with the European
Parliament;*

Or. de

Amendment 467
Beatrix von Storch

Motion for a resolution
Paragraph 35

Motion for a resolution

Amendment

*35. Urges the Commission to launch
negotiations on an interinstitutional
agreement on economic governance, as
suggested in the Five Presidents' Report;*

deleted

Or. en

Amendment 468
Cora van Nieuwenhuizen

Motion for a resolution
Paragraph 35

Motion for a resolution

Amendment

*35. Urges the Commission to launch
negotiations on an interinstitutional
agreement on economic governance, as
suggested in the Five Presidents' Report;*

deleted

Or. en

Amendment 469
Dariusz Rosati

Motion for a resolution
Paragraph 35

Motion for a resolution

Amendment

35. Urges the Commission to launch negotiations on an interinstitutional agreement on economic governance, as suggested in the Five Presidents' Report;

deleted

Or. en

Amendment 470

Miguel Viegas, Paloma López Bermejo

Motion for a resolution

Paragraph 35

Motion for a resolution

Amendment

35. Urges the Commission to launch negotiations on an interinstitutional agreement on economic governance, as suggested in the Five Presidents' Report;

deleted

Or. pt

471

Barbara Kappel

Motion for a resolution

Paragraph 35

Motion for a resolution

Amendment

35. Urges the Commission to launch negotiations on an interinstitutional agreement on economic governance, as suggested in the Five Presidents' Report;

deleted

Or. de

Amendment 472

Markus Ferber

Motion for a resolution

Paragraph 35

Motion for a resolution

35. Urges the Commission to launch negotiations on an interinstitutional agreement on economic governance, as suggested in the Five Presidents' Report;

Amendment

35. Urges the Commission to launch negotiations on an interinstitutional agreement on economic governance, as suggested in the Five Presidents' Report; ***insists that this IIA should ensure that, within the framework of the Treaties, the structure of the European Semester allows for a meaningful and regular parliamentary scrutiny of the process, in particular as regards euro area recommendations; reminds that an IIA cannot confer competencies upon an institution which were not conferred to it by the Treaties;***

Or. en

Amendment 473

Bas Eickhout

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 35

Motion for a resolution

35. Urges the Commission to launch negotiations on an interinstitutional agreement on economic governance, as suggested in the Five Presidents' Report;

Amendment

35. Urges the Commission to launch negotiations on an interinstitutional agreement on economic governance, as suggested in the Five Presidents' Report; ***stresses that this agreement should amongst others provide for the Parliament's right to co-decide on the EU's yearly economic policy guidance;***

Or. en

Amendment 474

Beatrix von Storch

on behalf of the ECR Group

Bernd Lucke

Motion for a resolution
Paragraph 35

Motion for a resolution

35. *Urges* the Commission to launch negotiations on an interinstitutional agreement on economic governance, as suggested in the Five Presidents' Report;

Amendment

35. *Discourages* the Commission to launch negotiations on an interinstitutional agreement on economic governance, as suggested in the Five Presidents' Report;

Or. en