

**Question for written answer Z-000023/2016
to the European Central Bank**

Rule 131

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Subject: Helicopter money / citizens' dividend

So far, the ECB's policies have failed to provide sufficient stimulus to the eurozone economy and to push inflation rates back towards the ECB's target rate of close to, but below, 2 %. Given the slowdown of the global economy and signs of a further weakening of economies in the eurozone:

1. Is the ECB considering unconventional policy measures, such as 'helicopter money' or a citizens' dividend, i.e. where the ECB would directly pay money to residents of eurozone Member States to stimulate private demand?
2. Are such measures in accordance with the ECB's mandate (regardless of whether or not they are currently being considered)?
3. Would such measures provide a sufficient economic boost to push inflation rates towards the ECB's target?