

Question for written answer Z-000076/2017
to the Chair of the Single Supervisory Mechanism Board
Rule 131a
Sven Giegold (Verts/ALE)

Subject: Banca Monte dei Paschi di Siena – restructuring plan

Does the restructuring plan of Banca Monte dei Paschi di Siena involve compliance with total capital requirements, including the pillar 2 requirement and guidance, during the envisaged timeframe?

What profitability assumptions does the restructuring plan make concerning potential losses in 2017 and 2018? More concretely, does the restructuring plan foresee a return to profitability in the medium term (2017-2018), or does it only anticipate positive results (profits) in the long term (after 2018)?

What amount of losses is likely to occur due to the disposal of the bank's non-performing loan (NPL) portfolio (compared against net book value)?