

Question for written answer Z-000107/2017
to the Chair of the Single Supervisory Mechanism Board
Rule 131a
Alfred Sant (S&D)

Subject: Publication of methodologies for the supervision of Less Significant Institutions

In its 2017 November report on ‘LSI supervision within the SSM’, the ECB indicates that among other actions it has developed a common Supervisory Review and Evaluation Process (SREP) methodology for Less Significant Institutions (LSIs) to foster convergence of supervisory practices. This tool was developed with and is available for National Competent Authorities (NCAs); however, it is not public and its content is not known by the industry. Moreover, in the same report it is also mentioned that within the IFRS 9 project, an IFRS 9 LSIs Methodological Guidance has been developed, including supervisory expectations and scoring criteria, in order to help the NCAs support their respective LSIs on the implementation of the new accounting standard. This document is also not public.

While these documents are important to improve the harmonisation of standards and practices within the SSM, it is questionable and not satisfactory from a transparency standpoint that these guidelines are not available to the wider industry. In this regard:

- Why has the ECB decided not to publish the above-mentioned documents?
- Does the ECB envisage their publication at a later stage?