

Question for written answer Z-000109/2017
to the Chair of the Single Supervisory Mechanism Board
Rule 131a
Sven Giegold (Verts/ALE)

Subject: Options and national discretions under control of national legislators

Options and national discretions (ONDs) in prudential regulation are a key source of divergence in supervisory rules. In accordance with its legal mandate, the ECB has, for the institutions under its supervision, harmonised the exercise of ONDs which are granted to the supervisor in the Capital Requirements Directive and the Capital Requirements Regulation. However, ONDs under the control of national legislators remain.

With a view to ensuring a level playing field among the Member States:

In the SSM's view, which ONDs in the hands of national legislators represent the biggest obstacles for achieving a truly single rulebook?