



2018/2033(INI)

16.7.2018

AMENDMENTS

1 - 328

Draft report
Costas Mavrides
(PE623.743v02-00)

Economic policies of the euro area
(2018/2033(INI))

Amendment 1
Esther de Lange

Motion for a resolution
Citation 3 a (new)

Motion for a resolution

Amendment

- *having regard to its resolution of 24 June 2015 on the review of the economic governance framework: stocktaking and challenges^{1a}*

^{1a} *Texts adopted, P8_TA(2015)0238.*

Or. en

Amendment 2
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Citation 6 a (new)

Motion for a resolution

Amendment

- *having regard to the Commission communication of 6 December 2017 entitled 'Further steps towards completing Europe's Economic and Monetary Union: a roadmap' (COM(2017) 821)*

Or. en

Amendment 3
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Citation 21 a (new)

Motion for a resolution

Amendment

– *whereas the euro is the currency of the European Union;*

Or. en

Amendment 4
Barbara Kappel

Motion for a resolution
Citation 21 a (new)

Motion for a resolution

Amendment

– *having regard to the European Commission's convergence reports;*

Or. en

Amendment 5
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Citation 21 b (new)

Motion for a resolution

Amendment

– *whereas the largest share of the EU's GDP and population are in the Euro area;*

Or. en

Amendment 6
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Citation 21 c (new)

Motion for a resolution

Amendment

– *considers that after the May 2019 election to the European Parliament, all*

MEPs elected in Member States that have not yet adopted the euro shall voluntarily refrain from voting on Euro area affairs;

Or. en

Amendment 7

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Citation 21 d (new)

Motion for a resolution

Amendment

– *welcomes the monetary policies adopted by the European Central Bank in support of the single currency, price and financial stability, and economic recovery since August 2012;*

Or. en

Amendment 8

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Citation 21 e (new)

Motion for a resolution

Amendment

– *considers that the main goal of the economic policies of the Euro area should be achieving full employment as a guarantee of decent living standards, while reducing income divergences among Member States;*

Or. en

Amendment 9

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Citation 21 f (new)

Motion for a resolution

Amendment

– *General issues*

Or. en

Amendment 10
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Citation 21 g (new)

Motion for a resolution

Amendment

– *welcomes the Commission's proposals on the Euro area fiscal capacity, the European Monetary Fund and the Euro Area finance minister;*

Or. en

Amendment 11
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Citation 21 h (new)

Motion for a resolution

Amendment

– *considers that the Euro area fiscal capacity shall include, in addition to loans, a grant component;*

Or. en

Amendment 12
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Citation 21 i (new)

Motion for a resolution

Amendment

- *recalls that the profits of the European Central Bank are an available non-tax resource for the Euro area fiscal capacity;*

Or. en

Amendment 13

Tom Vandenkendelaere, Gabriel Mato, Anne Sander

Motion for a resolution

Recital A

Motion for a resolution

A. whereas, according to the Commission's *forecasts*, the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019; *whereas economic growth is still fragile and is expected to slow down in the face of many challenges such as higher oil prices;*

Amendment

A. whereas, according to the Commission's *2018 Spring Economic Forecast, the European economy grew at its fastest rate in 10 years in 2017; whereas for the first time since 2007, all Member States saw their economies expand; whereas this performance was supported by high levels of confidence, increased support from a synchronised global expansion, low financing costs, improving private balance sheets and brightening labour market conditions; whereas* the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019;

Or. en

Amendment 14

Jakob von Weizsäcker

Motion for a resolution

Recital A

Motion for a resolution

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas *economic growth is still fragile and is expected to slow down in the face of many challenges such as higher oil prices*;

Amendment

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas *recent Euro area-wide growth should not lead to complacency and instead the Euro area needs to implement the necessary reforms both at the European level and the level of member states in order to be able to withstand symmetric and asymmetric shocks rather than such shocks leading to existential crises*;

Or. en

Amendment 15

Caroline Nagtegaal, Nils Torvalds

Motion for a resolution

Recital A

Motion for a resolution

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas economic growth is still fragile *and is expected to slow down in the face of many challenges such as higher oil prices*;

Amendment

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas economic growth is still fragile;

Or. en

Amendment 16

Roberts Zīle

Motion for a resolution

Recital A

Motion for a resolution

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and **will** dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas economic growth is **still fragile and is expected to slow down** in the face of many challenges such as higher oil prices;

Amendment

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and **is projected to** dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas economic growth is **subdued and significant differences in growth rates across the EU remain; whereas growth is challenged** in the face of many challenges such as **increasing trade protectionism, higher oil prices and other global events**;

Or. en

Amendment 17
Barbara Kappel

Motion for a resolution
Recital A

Motion for a resolution

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas economic growth is still fragile and is expected to slow down in the face of many challenges such as **higher oil prices**;

Amendment

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas economic growth is still fragile and is expected to slow down in the face of many **systemic** challenges such as **the end of the ECB's Asset Purchasing Programme (APP) and the subsequent normalisation of interest rates**;

Or. en

Amendment 18
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Recital A

Motion for a resolution

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas economic growth is still fragile and is expected to slow down in the face of many challenges such as higher oil prices;

Amendment

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas economic growth is still fragile and is expected to slow down in the face of many challenges such as higher oil prices; ***whereas the economic recovery is uneven across the EU; whereas further policy action will nonetheless be required to address unresolved legacies of the global economic crisis; whereas some Member States record high current account surpluses and European macro-economic imbalances are still large;***

Or. en

Amendment 19
Jörg Meuthen

Motion for a resolution
Recital A

Motion for a resolution

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas economic growth is still fragile and is expected to slow down in the face of many challenges such as higher oil prices;

Amendment

A. whereas, according to the Commission's forecasts, the GDP growth rate for the euro area was 2.4 % in 2017 and will dip slightly to 2.3 % in 2018 and to 2 % in 2019; whereas economic growth is still fragile and is expected to slow down in the face of many challenges such as higher oil prices ***and unwillingness of Member States to effect the necessary structural reforms;***

Or. en

Amendment 20

Tom Vandenkendelaere, Gabriel Mato, Anne Sander

Motion for a resolution

Recital A a (new)

Motion for a resolution

Amendment

Aa. whereas according to the Commission's 2018 Spring Economic Forecast, growth will continue at a robust but slightly slower pace, as global financial market volatility and trade protectionism increasingly pose risks to the economic expansion;

Or. en

Amendment 21

Alfred Sant

Motion for a resolution

Recital A a (new)

Motion for a resolution

Amendment

Aa. whereas there are still significant economic and social divergences between euro area Member States with the EU objective to close the economic and social gap between Northern and Southern countries far to be reached;

Or. en

Amendment 22

Caroline Nagtegaal

Motion for a resolution

Recital B

Motion for a resolution

Amendment

B. whereas in 2017 the youth unemployment rate in the euro area was 18.8 %, and was particularly high in

deleted

Greece (43.6 %), Spain (38.7 %) and Italy (34.8 %);

Or. en

Amendment 23

Roberts Zile

Motion for a resolution

Recital B

Motion for a resolution

B. whereas in 2017 the youth unemployment rate **in the euro area was 18.8 %, and** was particularly high in Greece (43.6 %), Spain (38.7 %) and Italy (34.8 %);

Amendment

B. **whereas the unemployment rates in the euro area, including the youth unemployment rate, are steadily falling, yet still high and in May 2018 the seasonally adjusted rates stood at 8.4 % and 16.8 % respectively;** whereas in 2017 the youth unemployment rate was particularly high in Greece (43.6 %), Spain (38.7 %) and Italy (34.8 %);

Or. en

Amendment 24

Dariusz Rosati

Motion for a resolution

Recital B

Motion for a resolution

B. whereas **in 2017** the youth unemployment rate in the euro area was 18.8 %, **and was** particularly high in Greece (43.6 %), Spain (38.7 %) and Italy (34.8 %);

Amendment

B. whereas the youth unemployment rate in the euro area was **has declined from 22,3% in 2015 to 18.8 % in 2017; whereas it remained** particularly high in Greece (43.6 %), Spain (38.7 %) and Italy (34.8 %);

Or. en

Amendment 25
Costas Mavrides

Motion for a resolution
Recital B

Motion for a resolution

B. whereas in 2017 the youth unemployment rate in the euro area was 18.8 %, and was particularly high in Greece (43.6 %), Spain (38.7 %) and Italy (34.8 %);

Amendment

B. ***whereas unemployment in the EU remains one of the main challenges that Member States are facing as it currently stands, even if the numbers have improved slightly compared with previous years;*** whereas in 2017 the youth unemployment rate in the euro area was 18.8 %, and was particularly high in Greece (43.6 %), Spain (38.7 %) and Italy (34.8 %);

Or. en

Amendment 26
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Recital B

Motion for a resolution

B. whereas in 2017 the youth unemployment rate in the euro area was 18.8 %, and was particularly high in Greece (43.6 %), Spain (38.7 %) and Italy (34.8 %);

Amendment

B. whereas in 2017 the youth unemployment rate in the euro area was 18.8 %, and was particularly high in Greece (43.6 %), Spain (38.7 %) and Italy (34.8 %); ***whereas in the same year long-term unemployment rate was 4.4% in the euro area and particularly high in Greece (15.6%), Spain (7.7%) and Italy (6.5%);***

Or. en

Amendment 27
Roberts Zile

Motion for a resolution
Recital B a (new)

Motion for a resolution

Amendment

Ba. *whereas the public debt level in the euro area is falling, but still high; whereas at the end of the fourth quarter of 2017 the government debt to GDP ratio in the euro area stood at 86.7 %;*

Or. en

Amendment 28
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Recital B a (new)

Motion for a resolution

Amendment

Ba. *whereas, according to Eurostat, inequality of income distribution in the euro area has increased since the beginning of the financial crisis;*

Or. en

Amendment 29
Roberts Zile

Motion for a resolution
Recital B b (new)

Motion for a resolution

Amendment

Bb. *whereas in the fourth quarter of 2017 the seasonally adjusted general government deficit to GDP ratio in the euro area stood at 0.6 %;*

Or. en

Amendment 30
Barbara Kappel

Motion for a resolution
Recital C

Motion for a resolution

C. whereas Europe still faces a huge investment *deficit*, even though it has benefitted from exceptionally low interest rates for years and financing conditions remain very favourable;

Amendment

C. whereas Europe still faces a huge investment *gap between € 270 billion and € 330 billion*, even though it has benefitted from exceptionally low interest rates for years and financing conditions remain very favourable;

Or. en

Amendment 31
Caroline Nagtegaal, Nils Torvalds, Wolf Klinz

Motion for a resolution
Recital C

Motion for a resolution

C. whereas Europe still faces a huge investment deficit, even though *it has benefitted from exceptionally low interest rates for years and* financing conditions remain very favourable;

Amendment

C. whereas Europe still faces a huge investment deficit, even though financing conditions remain very favourable;

Or. en

Amendment 32
Tom Vandenkendelaere, Siegfried Mureşan, Gabriel Mato, Anne Sander

Motion for a resolution
Recital C

Motion for a resolution

C. whereas Europe still faces *a huge* investment *deficit*, even though it has

Amendment

C. whereas Europe still faces *an* investment *gap*, even though it has

benefitted from exceptionally low interest rates for years and financing conditions remain very favourable;

benefitted from exceptionally low interest rates for years and financing conditions remain very favourable;

Or. en

Amendment 33
Miguel Viegas

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas it is imperative to break with the neoliberal principles that have been governing the policies imposed by the EU on the peoples and workers of the Member States, bearing in mind that it will only be possible to boost the economy and promote social progress by achieving sustainable economic growth based on decent earnings, work with rights, public control of the strategic sectors of the economy and universal and free access to health and education and through the promotion and socialisation of innovation;

Or. pt

Amendment 34
Emmanuel Maurel

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas the current level of stock market valuations on the financial markets is excessive with regard to businesses' potential for value creation; whereas the need for shareholder

profitability is diametrically opposed to a sustainable increase in salaries; and whereas, in spite of past experience, highly-volatile financial instruments continue to threaten to destabilise Europe's economies and in particular their systemic banks;

Or. fr

Amendment 35
Gunnar Hökmark

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas the EU's excessively low productivity and global competitiveness calls for structural reforms, continued fiscal efforts and investment in Member States in order to bring about sustained growth and employment and achieve upward convergence with other global economies and within the EU;

Or. en

Amendment 36
Barbara Kappel

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas structural reforms, such as flexible labour markets, liberalisation of services, increased competition, boosting in innovation and addressing the adaptation of the welfare state to ageing populations, are still below the Commission's targets;

Amendment 37
Pervenche Berès, Costas Mavrides

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas the current European Semester is not designed to drive the necessary economic, social and environmental transformations the EU and its Member States are committed to within the UN SDGs for 2030 and the Paris Agreement goals;

Or. en

Amendment 38
Markus Ferber

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas the average level of debt at the end of 2017 was 81.6% of GDP in the EU28 and 86.7% of GDP in the euro area^{1a}, and whereas this is way above the 60% mark;

^{1a} *Eurostat Press Release 70/2018*

Or. de

Amendment 39
Tom Vandenkendelaere, Gabriel Mato, Anne Sander

Motion for a resolution

Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas according to the Commission's 2018 Ageing Report, overall in the EU, the total cost of ageing is expected to increase by 1.7 percentage points to 26.7% of GDP between 2016 and 2070;

Or. en

Amendment 40

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Recital C a (new)

Motion for a resolution

Amendment

Ca. reminds that all Member States without a derogation shall adopt the euro upon meeting the economic and legal criteria;

Or. en

Amendment 41

Tom Vandenkendelaere, Dariusz Rosati, Gabriel Mato, Anne Sander

Motion for a resolution

Recital C b (new)

Motion for a resolution

Amendment

Cb. whereas the current economic environment provides a favourable window of opportunity to step up reform implementation; whereas the overall implementation of recommendations by EU countries has advanced slowly in the last few years, in particular when it comes to recommendations addressed to countries with excessive macroeconomic

imbalances;

Or. en

Amendment 42
Jakob von Weizsäcker

Motion for a resolution
Recital C a (new)

Motion for a resolution

Amendment

Ca. whereas the banking union has not been completed and the problem of the sovereign-bank-nexus has not yet been addressed comprehensively;

Or. en

Amendment 43
Miguel Viegas

Motion for a resolution
Recital C b (new)

Motion for a resolution

Amendment

Cb. whereas the only purpose of the European Semester and its instruments is basically to ensure that Member States, irrespective of their constitutional provisions and the will of their people, formally establish austere neoliberal economic policies;

Or. pt

Amendment 44
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Recital C b (new)

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Motion for a resolution

Amendment

Cb. considers that all Member States without a derogation shall actively implement all necessary policy measures in order to meet the economic and legal criteria for the adoption of the single currency;

Or. en

Amendment 45
Pervenche Berès, Costas Mavrides

Motion for a resolution
Recital C b (new)

Motion for a resolution

Amendment

Cb. whereas the implementation of the UN SDGs and the Paris Agreement goals requires a comprehensive, broad and long-term EU strategy in which a reformed European Semester needs to be embedded;

Or. en

Amendment 46
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Recital C c (new)

Motion for a resolution

Amendment

Cc. considers that an indicative deadline for the adoption of the euro is needed;

Or. en

Amendment 47
Jonás Fernández

Motion for a resolution
Recital C d (new)

Motion for a resolution

Amendment

Cd. whereas the Banking Union remains incomplete without a European Deposit Insurance Scheme (EDIS) and a common fiscal backstop;

Or. en

Amendment 48
Tom Vandenkendelaere, Siegfried Mureşan, Alain Lamassoure, Gabriel Mato, Anne Sander

Motion for a resolution
Paragraph 1

Motion for a resolution

Amendment

1. ***Takes note*** of the Commission's 2018 country-specific recommendations (CSR);

1. ***Welcomes*** the Commission's 2018 country-specific recommendations (CSR);

Or. en

Amendment 49
Roberts Zile

Motion for a resolution
Paragraph 1

Motion for a resolution

Amendment

1. Takes note of the Commission's 2018 country-specific recommendations (CSR);

1. Takes note of the Commission's 2018 country-specific recommendations(CSR) ***and the Commission's claim that since the outset of the European Semester in 2011, over two-thirds of CSRs have been implemented with at least 'some***

progress'; urges the Member States to improve the track-record in the implementation of the recommendations that still falls short of expectations;

Or. en

Amendment 50

Caroline Nagtegaal, Nils Torvalds, Wolf Klinz, Thierry Cornillet, Ramon Tremosa i Balcells, Lieve Wierinck

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Takes note of the Commission's 2018 country-specific recommendations (CSR);

Amendment

1. Takes note of the Commission's 2018 country-specific recommendations (CSR); *is concerned that in the period 2011 - 2017 only 9 % of CSRs have been fully implemented; stresses that in particular the implementation of CSRs targeted to fight corruption and to sustain ageing societies need to be stepped up;*

Or. en

Amendment 51

Jörg Meuthen

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Takes note of the Commission's 2018 country-specific recommendations (CSR);

Amendment

1. Takes note of the Commission's 2018 country-specific recommendations (CSR); *welcomes that the Commission cannot force Member States to comply with its CSR;*

Or. en

Amendment 52
Jörg Meuthen

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Suggests that every Member State should bear all the consequences of the economic policy it has chosen; calls therefore for the introduction of an insolvency procedure for Member States of the euro area;

Or. en

Amendment 53
Esther de Lange

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Deplores the lack of implementation of the Commission CSRs of earlier years; urges Member States to undertake the necessary steps for a higher level of implementation;

Or. en

Amendment 54
Caroline Nagtegaal, Thierry Cornillet, Wolf Klinz, Nils Torvalds, Lieve Wierinck

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Welcomes the return of economic growth in the euro area and the fact that unemployment in the EU has reached its

lowest levels since 2008;

Or. en

Amendment 55
Markus Ferber

Motion for a resolution
Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Calls on the Member States to use the favourable economic situation to reduce government debt, which remains too high;

Or. de

Amendment 56
Markus Ferber

Motion for a resolution
Paragraph 2

Motion for a resolution

Amendment

2. Reiterates the urgency of carrying on the fight against the inequalities that hamper economic growth;

deleted

Or. de

Amendment 57
Miguel Viegas

Motion for a resolution
Paragraph 2

Motion for a resolution

Amendment

2. Reiterates the urgency of *carrying*

2. Reiterates the urgency of *initiating*

on the fight against the inequalities *that hamper* economic growth;

a real fight against inequalities, *precariousness and low wages, which have impaired* economic growth *and social progress, but that this is not possible within the framework of economic governance and the Lisbon Treaty; calls, therefore, for the European Semester to be revoked and an intergovernmental conference convened with the aim of establishing an institutional basis for the reversibility of the treaties, the immediate suspension of the Fiscal Compact and its repeal, and the repeal of the Lisbon Treaty;*

Or. pt

Amendment 58

Tom Vandenkendelaere, Dariusz Rosati, Siegfried Mureşan, Alain Lamassoure, Anne Sander

Motion for a resolution Paragraph 2

Motion for a resolution

2. Reiterates the urgency of *carrying on the fight against the inequalities that hamper economic* growth;

Amendment

2. Reiterates the urgency of *implementing these country-specific recommendations in order to improve the functioning of the European Semester process and thereby ensure sound fiscal policies, structural reforms to create more jobs and sustainable* growth, *and boost investment;*

Or. en

Amendment 59

Caroline Nagtegaal, Ramon Tremosa i Balcells, Wolf Klinz, Nils Torvalds, Lieve Wierinck

Motion for a resolution Paragraph 2

Motion for a resolution

2. Reiterates the urgency of carrying *on the fight against the inequalities that hamper economic* growth;

Amendment

2. Reiterates the urgency *to use the current economic good period* of carrying *out structural reforms to improve competitiveness to create jobs and* growth *and to make the economy more resilient*;

Or. en

Amendment 60
Jörg Meuthen

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Reiterates the urgency of carrying on the fight against *the inequalities that hamper* economic growth;

Amendment

2. Reiterates the urgency of carrying on the fight against *over indebtedness of banks, states, and private actors that hampers* economic growth;

Or. en

Amendment 61
Roberts Zile

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Reiterates the urgency of carrying on the fight against the inequalities *that* hamper economic growth;

Amendment

2. Reiterates the urgency of carrying on the fight against the inequalities *between and within the Member States that can* hamper economic growth;

Or. en

Amendment 62
Barbara Kappel

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Reiterates the urgency of carrying on the fight against the **inequalities** that hamper economic growth;

Amendment

2. Reiterates the urgency of carrying on the fight against the **structural challenges** that hamper economic growth;

Or. en

Amendment 63
Jörg Meuthen

Motion for a resolution
Paragraph 2 a (new)

Motion for a resolution

Amendment

2a. Takes note of the fact that the current high level of NPLs on banks' balance sheets is a bad sign for the state of the Eurozone's financial stability; considers that a lack of financial stability is endangering the Eurozone as a whole; calls for a significant reduction of NPLs; insists that taxpayers will not be made liable to bail out banks during the next crisis;

Or. en

Amendment 64
Tom Vandenkendelaere, Gabriel Mato, Anne Sander

Motion for a resolution
Paragraph 2 a (new)

Motion for a resolution

Amendment

2a. Recalls the Commission's 2018 Ageing Report showing that fiscal cost linked to pensions, health care and long-term are expected to rise over the coming

decades, as Europe's population continues to age significantly;

Or. en

Amendment 65

Caroline Nagtegaal, Ramon Tremosa i Balcells, Thierry Cornillet, Wolf Klinz, Nils Torvalds, Lieve Wierinck

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Considers that growth-orientated *fiscal policies* are needed *at the European level, alongside an appropriate monetary policy, in order* to strengthen the European economy;

Amendment

3. Considers that growth-orientated *structural reforms* are needed to strengthen *both* the European economy *and the economies of the Member States; therefore supports the proposal to make part of the allocation of European funds conditional on the European Semester;*

Or. en

Amendment 66

Roberts Zile

Motion for a resolution

Paragraph 3

Motion for a resolution

3. *Considers that* growth-orientated fiscal policies *are needed* at the European level, alongside an *appropriate* monetary policy, in order to strengthen the European economy;

Amendment

3. *Notes the calls for* growth-orientated fiscal policies at the European level, alongside an *expansionary* monetary policy, in order to strengthen the European economy; *stresses that Member States, especially those with high debt and deficit levels, are responsible for observing fiscal self-restraint;*

Or. en

Amendment 67
Jakob von Weizsäcker

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Considers that growth-orientated fiscal policies ***are needed at the European level***, alongside an appropriate monetary policy, ***in order to strengthen the European economy***;

Amendment

3. Considers that growth-orientated ***reforms need to be complemented with appropriate*** fiscal policies, alongside an appropriate monetary policy, ***throughout the business-cycle and especially in times of stress***;

Or. en

Amendment 68
Esther de Lange

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Considers that ***growth-orientated*** fiscal policies are needed at the European level, ***alongside an appropriate monetary policy***, in order to strengthen the European economy;

Amendment

3. Considers that ***growth-friendly and sustainable*** fiscal policies are needed at the European level in order to strengthen the European economy ***and increase its competitiveness as a whole***;

Or. en

Amendment 69
Markus Ferber

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Considers that ***growth-orientated*** fiscal policies are needed ***at the European level***, alongside an appropriate monetary policy, in order to strengthen the European

Amendment

3. Considers that ***responsible*** fiscal policies are needed ***in the Member States***, alongside an appropriate monetary policy, in order to strengthen the European

economy;

economy;

Or. de

Amendment 70
Barbara Kappel

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Considers that growth-orientated fiscal policies are needed at the European level, *alongside an appropriate monetary policy*, in order to strengthen the European economy;

Amendment

3. Considers that *structural reforms*, growth-orientated fiscal policies *and ambitious reduction of red tape* are needed at the European level, in order to strengthen the European economy;

Or. en

Amendment 71
Jörg Meuthen

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Considers that *growth-orientated* fiscal policies are needed at the European level, alongside *an appropriate* monetary policy, in order to strengthen the European economy;

Amendment

3. Considers that *sound* fiscal policies are needed at the European level, alongside *a restrictive* monetary policy, in order to strengthen the European economy;

Or. en

Amendment 72
Luigi Morgano

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Considers that growth-orientated fiscal policies are needed at the European level, alongside an appropriate monetary policy, in order to strengthen the European economy;

Amendment

3. Considers that growth-orientated fiscal policies are needed at the European level, ***in particular counter-cyclical policies to support aggregate demand in the euro area***, alongside an appropriate monetary policy, in order to strengthen the European economy;

Or. it

Amendment 73

Tom Vandenkendelaere, Siegfried Mureşan, Gabriel Mato, Anne Sander

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Considers that growth-orientated fiscal policies are needed at the European level, alongside an appropriate monetary policy, in order to strengthen the European economy;

Amendment

3. Considers that ***responsible*** growth-orientated fiscal policies are needed at the European level, alongside an appropriate monetary policy ***conducted independently by the ECB***, in order to strengthen the European economy;

Or. en

Amendment 74

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Considers that growth-orientated fiscal policies are needed at the European level, alongside an appropriate monetary policy, in order to strengthen the European economy;

Amendment

3. Considers that ***sustainable*** growth-orientated fiscal policies are needed at the European level, alongside an appropriate monetary policy, in order to strengthen the European economy;

Amendment 75
Barbara Kappel

Motion for a resolution
Paragraph 3 – subparagraph 1 (new)

Motion for a resolution

Amendment

Reiterates that the European Central Bank is an independent body, and that monetary financing of the European economy is prohibited;

Or. en

Amendment 76
Tom Vandenkendelaere, Anne Sander

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3a. Recalls that ageing societies and other demographic developments put a massive burden on the sustainability of public finances; therefore, urges Member States to take responsibility towards future generations and implement the balanced budget rule in their own national legal order as set out by the Fiscal Compact;

Or. en

Amendment 77
Roberts Zile

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3a. *Stresses that the current economic environment provides a favourable window of opportunity for Member States to build fiscal buffers and to step up and carry out the necessary reforms in order to strengthen the resilience of their economies;*

Or. en

Amendment 78
Roberts Zile

Motion for a resolution
Paragraph 3 b (new)

Motion for a resolution

Amendment

3b. *Warns against the increasing trend whereby countries are granted extra time and leeway to bring down the budget deficit within the permissible thresholds;*

Or. en

Amendment 79
Markus Ferber

Motion for a resolution
Paragraph 4

Motion for a resolution

Amendment

4. *Supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that much more flexibility is required to boost investment and growth in the EU; calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;*

deleted

Amendment 80

Tom Vandenkendelaere, Dariusz Rosati, Siegfried Mureşan, Anne Sander

Motion for a resolution

Paragraph 4

Motion for a resolution

4. ***Supports flexibility in the implementation*** of the Stability and Growth Pact as proposed by the Commission in 2015; considers that ***much more flexibility is required to boost investment and growth in the EU; calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;***

Amendment

4. ***Calls to improve the enforcement*** of the Stability and Growth Pact (SGP) ***with a focus on debt reduction, in order to safeguard responsible public finances; supports the modulation of budgetary adjustment over the economic cycle*** as proposed by the Commission in 2015 ***in its Communication on flexibility within the existing rules of the SGP;*** considers that ***larger fiscal efforts are required for Member States in economic good times and/or with high levels of public debt, while Member States in economic bad times and with low levels of public debt might rely on fiscal expansion; flexibility as built into the existing SGP rules should strike a good balance between the objective of ensuring prudent fiscal policy and stabilising the economy;***

Or. en

Amendment 81

Jörg Meuthen

Motion for a resolution

Paragraph 4

Motion for a resolution

4. ***Supports*** flexibility in the implementation of the Stability and Growth Pact ***as proposed by the Commission in 2015; considers that much more flexibility is required to boost investment and***

Amendment

4. ***Rejects*** flexibility in the implementation of the Stability and Growth Pact;

growth in the EU; calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;

Or. en

Amendment 82
Esther de Lange

Motion for a resolution
Paragraph 4

Motion for a resolution

4. *Supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that much more flexibility is required to boost investment and growth in the EU; calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;*

Amendment

4. *Takes note of the Commission communication of 13 January 2015 on 'Making the best use of the flexibility within the existing rules of the stability and growth pact'^{9a};*

^{9a} *COM(2015) 12 final*

Or. en

Amendment 83
Caroline Nagtegaal, Nils Torvalds, Wolf Klinz, Thierry Cornillet, Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 4

Motion for a resolution

4. *Supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that much more flexibility is required to boost investment and growth*

Amendment

4. *Supports flexibility in the implementation of the Stability and Growth Pact in specific cases, which strike the right balance between fiscal responsibility and supporting growth; stresses that*

in the EU; calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;

Member States need to build up fiscal buffers, particularly in economic good times to improve the resilience of their economies against future shocks with the aim of sustaining jobs and growth;

Or. en

Amendment 84
Barbara Kappel

Motion for a resolution
Paragraph 4

Motion for a resolution

4. *Supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that much more flexibility is required to boost investment and growth in the EU; calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;*

Amendment

4. *Takes note of the flexibility granted by the Stability and Growth Pact as proposed by the Commission in 2015; reiterates its stance on the full respect for existing flexibility clauses;*

Or. en

Amendment 85
Miguel Viegas

Motion for a resolution
Paragraph 4

Motion for a resolution

4. *Supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that much more flexibility is required to boost investment and growth in the EU; calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro*

Amendment

4. *Notes the flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015 but considers that, however great the level of flexibility, the Stability Pact will always remain a barrier to investment and growth in the EU and therefore calls for it to be repealed;*

area fiscal stance;

Or. pt

Amendment 86
Gunnar Hökmark

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that ***much more flexibility is required to boost investment and growth in the EU; calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;***

Amendment

4. Supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that ***the Commission must ensure that Member States follow the rules*** of the Stability and Growth Pact;

Or. en

Amendment 87
Roberts Zile

Motion for a resolution
Paragraph 4

Motion for a resolution

4. ***Supports*** flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; ***considers that much more flexibility is required to boost investment and growth in the EU; calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;***

Amendment

4. ***Notes the calls for*** flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015 ***in order to also help implement structural reforms; warns, however, that too much flexibility risks undermining the very idea of Stability and Growth Pact and the wider euro area macroeconomic framework; notes the*** calls for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance; ***stresses, however, that the***

concept of an aggregate fiscal stance does not imply that surpluses and deficits in different Member States offset each other;

Or. en

Amendment 88
Dariusz Rosati

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that ***much*** more flexibility is required to boost investment and growth in the EU; ***calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;***

Amendment

4. Supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that more flexibility is required to boost investment and growth in the EU;

Or. en

Amendment 89
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 4

Motion for a resolution

4. ***Supports*** flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that much more flexibility is required to boost investment and growth in the EU; ***calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;***

Amendment

4. ***Points out that the current*** flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015 ***has not provided for a sufficient and appropriate counter-cyclical framework; consequently*** considers that much more flexibility is required to boost investment and growth in the EU; ***calls, therefore, for a reform of the***

Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;

Or. en

Amendment 90
Costas Mavrides

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that much more flexibility is required to boost investment and growth in the EU; calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance;

Amendment

4. Supports flexibility in the implementation of the Stability and Growth Pact as proposed by the Commission in 2015; considers that much more flexibility is required to boost investment and growth in the EU; calls, therefore, for a reform of the Stability and Growth Pact and the introduction of an aggregate euro area fiscal stance; ***reiterates that exemption of the public investment from debt accounting is the most effective way to increase counter-cyclicality and growth-enhancing in fiscal policy;***

Or. en

Amendment 91
Miguel Viegas

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

4a. Stresses that the crisis affecting the EU has resulted from the framework established by the Lisbon Treaty and the preceding treaties, and that the situation cannot be overcome within this framework; recalls the need to provide for

Amendment

the reversal of the treaties regulating integration, with a view to repealing the Lisbon Treaty and, in particular, the Treaty on Stability, Coordination and Governance in the Economic and Monetary Union, the 'Six Pack' and the 'Two Pack'; calls for an intergovernmental conference to be convened by the European Council to address the reversibility and repeal of the treaties; stresses the urgent need for Member States to regain the ability to decide on the economic policies that best address their respective needs;

Or. pt

Amendment 92
Tom Vandenkendelaere

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. Calls for a reform of the Stability and Growth Pact, allowing Member States to replace gross investments with the depreciation of the investments in their overall balance calculation, as is the case in the accounting of private companies, and which would permit Member States with limited fiscal space to still execute important future-oriented infrastructure projects;

Or. en

Amendment 93
Jörg Meuthen

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. *Calls for a revival of the no-bailout clause which is a safeguard for financial stability of Member States; recalls that the SGP has been designed as a self-enforcing contract, employing the risk of state bankruptcy as a disciplinary tool to limit the volume of debt a Member State will issue;*

Or. en

Amendment 94

Ernest Urtaşun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. *Regrets the change of position of the Commission with regard to the fiscal stance in the euro area as the 2017 communication only calls for a neutral fiscal stance when the 2016 one urged for a positive fiscal stance, which was a welcome approach;*

Or. en

Amendment 95

Gunnar Hökmark

Motion for a resolution

Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. *Underlines that the fiscal stances at national and euro-area level must balance the long-term sustainability of public finances in full compliance with*

the Stability and Growth Pact with short-term macroeconomic stabilisation;

Or. en

Amendment 96
Roberts Zile

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. *Notes the importance of the macroeconomic imbalance procedure (MIP) and its objective of preventing imbalances within Member States with a view to avoiding negative spill-over effects to other Member States;*

Or. en

Amendment 97
Miguel Viegas

Motion for a resolution
Paragraph 4 b (new)

Motion for a resolution

Amendment

4b. *Calls on the EU institutions to initiate and uphold a process of renegotiation of public debt for the most heavily indebted countries (regarding amounts, terms and interest rates), considerably reducing and bringing back to sustainable levels their annual debt levels and charges, thereby ensuring a level of debt servicing that is compatible with economic and social development;*

Or. pt

Amendment 98
Roberts Zile

Motion for a resolution
Paragraph 4 b (new)

Motion for a resolution

Amendment

4b. Reminds that the Excessive Imbalance Procedure (EIP) is an enhanced surveillance mechanism to ensure compliance with the MIP; is of the view that EIP should be consistently applied to countries that significantly and constantly experience imbalances and fail to take adequate actions to correct them, regardless of the type of imbalances;

Or. en

Amendment 99
Gunnar Hökmark

Motion for a resolution
Paragraph 4 b (new)

Motion for a resolution

Amendment

4b. Considers that prudent fiscal policies play a fundamental role for the stability of the euro area and the Union as a whole; underlines that strong coordination of fiscal policies and compliance with the Union rules in this area are a legal requirement and key to the proper functioning of Economic and Monetary Union (EMU);

Or. en

Amendment 100
Tom Vandenkendelaere

Motion for a resolution

Paragraph 4 b (new)

Motion for a resolution

Amendment

4b. Supports the recommendation by the independent European Fiscal Board to introduce a somewhat restrictive aggregate euro area fiscal stance in 2019;

Or. en

Amendment 101

Miguel Viegas

Motion for a resolution

Paragraph 5

Motion for a resolution

Amendment

5. Takes the view that the development of new budgetary tools aimed at stabilisation and convergence in the euro area would be extremely important for the economic governance of the euro area in order to avoid, as far as possible, the re-emergence of events already experienced during the years of the financial crisis;

deleted

Or. pt

Amendment 102

Tom Vandenkendelaere, Dariusz Rosati, Siegfried Mureşan, Gabriel Mato

Motion for a resolution

Paragraph 5

Motion for a resolution

Amendment

5. Takes *the view that the development of* new budgetary tools aimed at stabilisation and convergence in the euro area would be *extremely* important for the economic governance of the *Eurozone* in order to *avoid, as far as possible, the re-*

5. Takes *note of the* new budgetary tools aimed at stabilisation and convergence in the euro area, *as proposed by the Commission, which* would be important for the economic governance of the *euro area* in order to *complement the*

emergence of events already experienced during the years of the financial crisis;

euro area's single monetary policy; highlights that access to central budgetary tools should be conditional on compliance with fiscal rules;

Or. en

Amendment 103
Markus Ferber

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Takes the view that *the development of new budgetary tools* aimed at stabilisation and convergence in the euro area *would be extremely important for the economic governance of the eurozone in order to avoid, as far as possible, the re-emergence of events already experienced during the years of the financial crisis;*

Amendment

5. Takes the view that *those Member States which pursue a responsible fiscal policy have an adequate buffer, even at times of crisis; finds that instruments* aimed at stabilisation and convergence in the euro area *might be useful; underlines that such instruments must not become a permanent transfer mechanism and must at all costs be tied to compliance with the rules of economic governance;*

Or. de

Amendment 104
Caroline Nagtegaal, Nils Torvalds, Wolf Klinz, Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Takes the view that *the development of new budgetary tools aimed at stabilisation and convergence in the euro area would be extremely important for the economic governance of the Eurozone in order to avoid, as far as possible, the re-emergence of events already experienced during the years of the*

Amendment

5. Takes the view that *proper implementation and enforcement of the existing economic governance framework would avoid, as far as possible, the re-emergence of events already experienced before and during the years of the financial crisis;*

financial crisis;

Or. en

Amendment 105
Jörg Meuthen

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Takes the view that *the development of new budgetary tools aimed at stabilisation and* convergence in the euro area would be extremely important for the economic *governance* of the Eurozone in order to avoid, as far as possible, the re-emergence of events already experienced during the years of the financial crisis;

Amendment

5. Takes the view that convergence in the euro area would be extremely important for the economic *success* of the Eurozone in order to avoid, as far as possible, the re-emergence of events already experienced during the years of the financial crisis;

Or. en

Amendment 106
Dariusz Rosati

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Takes the view that the development of new budgetary tools aimed at stabilisation and convergence in the euro area *would be extremely* important for the economic governance of the Eurozone *in order* to avoid, *as far as possible*, the re-emergence of events already experienced during the years of the financial crisis;

Amendment

5. Takes the view that the development of new budgetary tools aimed at stabilisation and convergence in the euro area *may be* important for the economic governance of the Eurozone; *emphasizes that budgetary discipline is necessary* to avoid the re-emergence of events already experienced during the years of the financial crisis;

Or. en

Amendment 107
Luigi Morgano

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Takes the view that the development of new budgetary tools aimed at stabilisation and convergence in the euro area would be extremely important for the economic governance of the eurozone in order to avoid, as far as possible, the re-emergence of events already experienced during the years of the financial crisis;

Amendment

5. Takes the view that the development of new budgetary tools aimed at stabilisation and convergence in the euro area would be extremely important for the economic governance of the eurozone in order to avoid, as far as possible, the re-emergence of events already experienced during the years of the financial crisis; ***considers, to that end, that those tools should include European insurance against unemployment related to the economic cycle; is of the opinion, lastly, that those budgetary tools should be financed from own resources that are specific to the euro area;***

Or. it

Amendment 108
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Takes the view that the development of new budgetary tools aimed at stabilisation and convergence in the euro area would be extremely important for the economic governance of the Eurozone in order to avoid, as far as possible, the re-emergence of events already experienced during the years of the financial crisis;

Amendment

5. Takes the view that the development of new budgetary tools aimed at stabilisation and convergence in the euro area would be extremely important for the economic governance of the Eurozone in order to avoid, as far as possible, the re-emergence of events already experienced during the years of the financial crisis; ***points out that any kind of macroeconomic conditionality must be avoided in the development of those tools;***

calls for greater transparency and democratic accountability for all the new budgetary tools;

Or. en

Amendment 109
Roberts Zile

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Takes the view that the development of new budgetary tools aimed at stabilisation and convergence in the euro area would be extremely important for the economic governance of the Eurozone in order to avoid, as far as possible, the re-emergence of events already experienced during the years of the financial crisis;

Amendment

5. Takes the view that the development of new budgetary tools aimed at stabilisation and convergence in the euro area would be extremely important for the economic governance of the Eurozone in order to **help** avoid, as far as possible, the re-emergence of events already experienced during the years of the financial crisis; **notes, however, that it is first and foremost the responsibility of the Member States to choose adequate and sustainable fiscal and economic policies;**

Or. en

Amendment 110
Miguel Viegas

Motion for a resolution
Paragraph 5 a (new)

Motion for a resolution

5a. Calls for support programmes to be set up for Member States should they wish – having realised that their participation in EMU has become unsustainable and intolerable – to negotiate their exit from the euro, bearing in mind that programmes of this kind

should provide for the compensation necessary to make good such social and economic damage as the countries in question might have suffered because they adopted the single currency;

Or. pt

Amendment 111
Hugues Bayet

Motion for a resolution
Paragraph 5 a (new)

Motion for a resolution

Amendment

5a. Stresses that in order to increase the ownership and legitimacy of the European Semester process at both European and national level, its democratic governance should be strengthened, in particular by involving through a Code of Conduct the different levels of governance in charge of the implementation of the CSRs at Member State level;

Or. en

Amendment 112
Roberts Zile

Motion for a resolution
Paragraph 5 a (new)

Motion for a resolution

Amendment

5a. Recalls that government debt levels are excessively high in some Member States; stresses the importance of bringing down overall debt levels, especially as monetary policy conditions are expected to normalise in the near future;

Amendment 113
Jörg Meuthen

Motion for a resolution
Paragraph 5 a (new)

Motion for a resolution

Amendment

5a. Rejects a budget for the Eurozone; rejects the proposed European Investment Stabilisation Function; rejects the European Unemployment Insurance; rejects the Structural Reform Support Program; rejects the EFSI and InvestEU;

Or. en

Amendment 114
Miguel Viegas

Motion for a resolution
Paragraph 5 b (new)

Motion for a resolution

Amendment

5b. Objects to the fact that, despite the conclusion of the economic adjustment programmes, Member States that were subject thereto are facing serious economic and social problems and are still affected by the consequences thereof and the policies imposed by the Troika; calls, therefore, for the adoption of an emergency economic support plan for those countries that were subjected to Troika intervention, providing funding and making the exceptions necessary to the functioning of the single market and common policies;

Or. pt

Amendment 115
Markus Ferber

Motion for a resolution
Paragraph 6

Motion for a resolution

Amendment

6. Recalls the Commission's commitment to integrate the implementation of the SDGs within the European Semester; regrets the fact that this dimension is missing from the 2018 country-specific recommendations; *deleted*

Or. de

Amendment 116
Jörg Meuthen

Motion for a resolution
Paragraph 6

Motion for a resolution

Amendment

6. Recalls the Commission's commitment to integrate the implementation of the SDGs within the European Semester; regrets the fact that this dimension is missing from the 2018 country-specific recommendations; *deleted*

Or. en

Amendment 117
Tom Vandenkendelaere, Siegfried Mureşan, Alain Lamassoure

Motion for a resolution
Paragraph 6

Motion for a resolution

Amendment

6. *Recalls the Commission's commitment to integrate the implementation of the SDGs within the European Semester; regrets the fact that this dimension is missing from the 2018 country-specific recommendations;*

deleted

Or. en

Amendment 118
Caroline Nagtegaal

Motion for a resolution
Paragraph 6

Motion for a resolution

Amendment

6. *Recalls the Commission's commitment to integrate the implementation of the SDGs within the European Semester; regrets the fact that this dimension is missing from the 2018 country-specific recommendations;*

deleted

Or. en

Amendment 119
Emmanuel Maurel

Motion for a resolution
Paragraph 6

Motion for a resolution

Amendment

6. Recalls the Commission's commitment to integrate the implementation of the SDGs within the European Semester; ***regrets the fact that this dimension is missing*** from the 2018 country-specific recommendations;

6. Recalls the Commission's commitment to integrate the implementation of the SDGs within the European Semester; ***considering the seriousness of the environmental situation, which is attested scientifically in terms of climate change, increasing pollution and the acceleration of species extinction, finds it deeply regrettable that sustainable development remains absent***

from the *Commission's* country-specific recommendations *for 2018; calls on the Commission as a matter of urgency to draw up new recommendations based primarily on sustainable development objectives together with support for investment and job creation;*

Or. fr

Amendment 120
Miguel Viegas

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Recalls the Commission's commitment to integrate the implementation of the SDGs within the European Semester; *regrets the fact that this dimension is missing from the 2018 country-specific recommendations;*

Amendment

6. Recalls the Commission's *hypocritical* commitment to integrate the implementation of the SDGs into the European Semester, *regarding these objectives as being at odds with the neoliberal policies and social regression being imposed by the principles of economic governance and by the Commission on the peoples and workers of the Member States;*

Or. pt

Amendment 121
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Recalls the Commission's commitment to integrate the implementation of the SDGs within the European Semester; regrets the fact that

Amendment

6. Recalls the Commission's commitment to integrate the implementation of the SDGs within the European Semester; regrets the fact that

this dimension is missing from the 2018 country-specific recommendations;

this dimension is missing from the 2018 country-specific recommendations;
underlines that the environmental and social goals and commitments (including the Pillar of Social Rights) must be on an equal footing and have the same importance as EU economic goals; calls for binding social and environmental targets for Member States in the European Semester and the establishment of EU minimal social standards;

Or. en

Amendment 122

Hugues Bayet, Pervenche Berès, Costas Mavrides

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Recalls the Commission's commitment to integrate the implementation of the SDGs within the European Semester; regrets the fact that this dimension is missing from the 2018 country-specific recommendations;

Amendment

6. Recalls the Commission's commitment to integrate the implementation of the SDGs within the European Semester *as part of the EU's new long-term and overarching strategy succeeding the Europe 2020 Strategy* ; regrets the fact that this dimension is missing from the 2018 country-specific recommendations;

Or. en

Amendment 123

Tom Vandenkendelaere, Dariusz Rosati, Anne Sander

Motion for a resolution

Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Recalls that current implementation levels of the country-

specific recommendations are too low; believes that the focus of the European Semester should therefore be on national ownership and implementation, rather than adding policy objectives to the European Semester cycle; believes that more national ownership through national and regional parliaments debating country reports and country-specific recommendations would lead to better implementation of country-specific recommendations;

Or. en

Amendment 124

Hugues Bayet, Pervenche Berès, Costas Mavrides

Motion for a resolution

Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Emphasises that, in line with the principle of subsidiarity, structural reforms at Member State level should be eligible to EU support only if they are of European added value in terms of socio-economic impact, pertain to shared competences of the EU and the Member States, are consistent with the UNSDGs and the Paris Agreement goals and do not exacerbate the cohesion gap between and within Member States;

Or. en

Amendment 125

Miguel Viegas

Motion for a resolution

Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Stresses the need for the European institutions to respect the sovereignty of each Member State and the decision of citizens to pursue development, growth and social cohesion, ensuring that no country is penalised for stimulating its economy through either public investment plans or redistributive and progressive fiscal policies;

Or. pt

Amendment 126
Pervenche Berès, Costas Mavrides

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Takes the view that the European Semester should embrace a longer-term approach and wider objectives, consistent with the multiannual financial framework and compatible with the UN SDGs and the Paris Agreement goals, notably by integrating new reference indicators in the social and environmental fields in order to complement the current GDP-led approach;

Or. en

Amendment 127
Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Calls on the Commission to

include in the European Semester the correct implementation of EU directives and regulations.

Or. en

Amendment 128
Costas Mavrides

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. *Stresses the importance of ensuring greater national ownership in the formulation and implementation of CSRs;*

Or. en

Amendment 129
Pervenche Berès, Costas Mavrides

Motion for a resolution
Paragraph 6 b (new)

Motion for a resolution

Amendment

6b. *Highlights that improvements on how the European Semester operates will imply a change in the way Country Specific Recommendations are elaborated, decided and applied; considers that the policy outcome should reach beyond the current conception of structural reforms and fiscal consolidations measures, towards sustainable development reforms capable driving the necessary economic, social and environmental transformations in favour of well-being for all through sustainable growth, inclusiveness and cohesion, and quality job creation;*

Amendment 130
Jörg Meuthen

Motion for a resolution
Paragraph 7

Motion for a resolution

Amendment

7. ***Recalls the importance of access to quality public services endowed with sufficient resources;*** ***deleted***

Amendment 131
Tom Vandenkendelaere, Anne Sander

Motion for a resolution
Paragraph 7

Motion for a resolution

Amendment

7. Recalls the importance of access to ***quality*** public services endowed with sufficient resources;

7. Recalls the importance of ***equal*** access to public services endowed with sufficient resources;

Amendment 132
Luigi Morgano

Motion for a resolution
Paragraph 7

Motion for a resolution

Amendment

7. Recalls the importance of access to quality public services endowed with sufficient resources;

7. Recalls the importance of access to quality public services endowed with sufficient resources; ***points out, in particular, that the best tool for improving social mobility and ensuring a fair***

distribution of economic and social opportunities is a high-quality universal childcare policy, particularly during the first few years of life;

Or. it

Amendment 133
Emmanuel Maurel

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Recalls the importance of access to quality public services endowed with sufficient resources;

Amendment

7. Recalls the importance of access to quality public services endowed with sufficient resources ***and based on a reformed judicial environment founded on distinct principles of free and undistorted competition;***

Or. fr

Amendment 134
Roberts Zile

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Recalls the importance of access to quality public services endowed with sufficient resources;

Amendment

7. Recalls the importance of access to quality public services endowed with sufficient resources; ***notes that ageing population risks challenging the sustainability of the welfare programmes in a number of Member States;***

Or. en

Amendment 135

Miguel Viegas

**Motion for a resolution
Paragraph 7**

Motion for a resolution

7. Recalls the importance of access to quality public services endowed with sufficient resources;

Amendment

7. Recalls the importance of **free and universal** access to quality public services endowed with sufficient resources;

Or. pt

**Amendment 136
Caroline Nagtegaal, Wolf Klinz, Nils Torvalds**

**Motion for a resolution
Paragraph 8**

Motion for a resolution

8. Insists on bringing expenditure on R&D closer to the EU2020 targets; calls on the Member States to set in place proper policies, **and to provide investment** to ensure equal access to lifelong education and training;

Amendment

8. Insists on bringing expenditure on R&D closer to the EU2020 targets; calls on the Member States to set in place proper policies to ensure equal access to lifelong education and training;

Or. en

**Amendment 137
Tom Vandenkendelaere, Alain Lamassoure, Anne Sander**

**Motion for a resolution
Paragraph 8**

Motion for a resolution

8. Insists on bringing expenditure on R&D closer to the EU2020 targets; calls on the Member States to set in place proper policies, and to provide investment to ensure equal access to lifelong education and training;

Amendment

8. Insists on bringing expenditure on R&D closer to the EU2020 targets; calls on the Member States to set in place proper policies, and to provide investment to ensure equal access to lifelong education and training; **recalls that only limited progress has been made in a majority of**

the Member States that received a recommendation on education reforms in 2017;

Or. en

Amendment 138

Caroline Nagtegaal, Nils Torvalds, Wolf Klinz

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Recalls the importance of *efficient regulation of the banking and financial sectors* to forestall any new crises;

Amendment

9. Recalls the importance of *risk reduction in the financial sector before moving on to further risk sharing*, to forestall any new crises;

Or. en

Amendment 139

Miguel Viegas

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Recalls *the importance of* efficient regulation of the banking and financial sectors to forestall any new crises;

Amendment

9. Points out that efficient regulation of the banking and financial sectors *will not be sufficient* to forestall any new crises *and therefore calls for public and democratic control of these sectors*;

Or. pt

Amendment 140

Roberts Zile

Motion for a resolution

Paragraph 9

Motion for a resolution

9. **Recalls** the importance of efficient regulation of the banking and financial sectors to forestall any new crises;

Amendment

9. **Stresses** the importance of efficient **supervision and** regulation of the banking and financial sectors to **help** forestall any new crises; **urges the Member States to step up anti-money laundering efforts**;

Or. en

Amendment 141

Tom Vandenkendelaere, Alain Lamassoure, Anne Sander

**Motion for a resolution
Paragraph 9**

Motion for a resolution

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises;

Amendment

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises; **welcomes the European Council agreement to a common backstop for the Single Resolution Fund; calls for the step-by-step completion of the Banking Union, including a credible European deposit-insurance scheme; highlights that risk-sharing should go hand-in-hand with risk-reduction, especially reduction of non-performing loans and weakening of the doom-loop between banks and sovereigns**;

Or. en

**Amendment 142
Emmanuel Maurel**

**Motion for a resolution
Paragraph 9**

Motion for a resolution

9. Recalls the importance of efficient

Amendment

9. Recalls the importance of efficient

regulation of the banking and financial sectors to forestall any new crises;

regulation of the banking and financial sectors to forestall any new crises, *particularly by encouraging as much separation as possible between market activities and financing activities of businesses and individuals, and by imposing a tax on financial transactions as soon as Brexit has taken place;*

Or. fr

Amendment 143

Luigi Morgano

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises;

Amendment

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises; *reiterates, moreover, that risk sharing plays a crucial role in risk reduction and that the establishment of a European Deposit Insurance Scheme is a key building block for the stability of the banking system and of the EU economy;*

Or. it

Amendment 144

Jakob von Weizsäcker

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises;

Amendment

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises; *reiterates that both sufficient levels of loss absorbing capital to make the bail-in*

requirements fully credible and a credible fiscal backstop to banking union are needed in order to protect the taxpayer and assure systemic stability;

Or. en

Amendment 145
Alfred Sant

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises;

Amendment

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises;
welcomes the Commission proposals to facilitate the SMEs access to financing through public markets and calls for the swift completion of the Banking Union;

Or. en

Amendment 146
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises;

Amendment

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises; *recalls the need for risk-reduction measures in the financial sector to go hand in hand with risk-sharing measures such as EDIS;*

Or. en

Amendment 147
Markus Ferber

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises;

Amendment

9. Recalls the importance of efficient regulation of the banking and financial sectors to forestall any new crises;
underlines that substantial progress has been made in this area in recent years;

Or. de

Amendment 148
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Points out that the future of the euro area is currently at stake if the ambitious reforms needed for the Economic and Monetary Union are not fulfilled; calls for a democratisation of the economic governance institutions and processes with full scrutiny and enlarged powers to the European Parliament; calls for a budget for the euro area which should be around €100 billion; calls for a reform to enable the ECB to act as the lender of last resort for Member States in exceptional circumstances;

Or. en

Amendment 149
Jakob von Weizsäcker

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. *Emphasises the importance of a credible fiscal capacity at the level of the Euro area including an enhanced mechanism to handle acute crises to be organised around a European Monetary Fund and a fiscal backstop to banking union, an automatic macro-reinsurance and a euro area budget that can help stabilise investment and deal with unforeseen eventualities with the legitimacy that comes with democratic decision making at the European level;*

Or. en

Amendment 150
Jörg Meuthen

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. *Calls for the euro area to be transformed into a club, which Member States should be able to leave without leaving the Union; calls on the Commission to come up with a proposal that creates the necessary legal framework; reminds the Commission that having the proper procedures in place is preferable to a chaotic exit that may happen any time when there is financial turmoil;*

Or. en

Amendment 151
Tom Vandenkendelaere, Dariusz Rosati, Alain Lamassoure, Gabriel Mato, Anne Sander

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. *Highlights the urgent need for a fully-fledged Capital Markets Union, as financial markets could provide for appropriate private risk-sharing and absorption capacities to counter future external shocks; thereby urges both the Commission and the Member States to move forward with the completion of the Capital Markets Union;*

Or. en

Amendment 152
Jonás Fernández

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. *Considers that European Central Bank should adopt all policy measures needed to attain its price stability objective of an inflation rate of close but below 2 per cent in the medium term;*

Or. en

Amendment 153
Alfred Sant

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. *Insists on the need for the CSR to take due account of the impact of the activities related to the coordination and*

*management of migration flows on the
euro area countries budgets;*

Or. en

Amendment 154
Jakob von Weizsäcker

Motion for a resolution
Paragraph 9 b (new)

Motion for a resolution

Amendment

9b. Calls for the macro-insurance to be organised in the form of a European Unemployment Re-Insurance Scheme, combining self-insurance at the national level with reinsurance against large shocks in order to help weather future crises in a predictable and incentive compatible manner;

Or. en

Amendment 155
Jonás Fernández

Motion for a resolution
Paragraph 9 b (new)

Motion for a resolution

Amendment

9b. Welcomes the Commission's proposal on the issuance of European Safe Bonds;

Or. en

Amendment 156
Jonás Fernández

Motion for a resolution

Paragraph 9 c (new)

Motion for a resolution

Amendment

9c. *Recalls the need for urgently completing the Banking Union by establishing a European Deposit Insurance Scheme (EDIS) and a common fiscal backstop;*

Or. en

Amendment 157

Jörg Meuthen

Motion for a resolution

Paragraph 10

Motion for a resolution

Amendment

10. Recalls that *the fight against aggressive tax planning strategies is essential to ensure the fair treatment of taxpayers, safeguard public finances, preserve social cohesion and fight inequalities;*

10. Recalls that *internal tax competition is essential for an economically successful euro area;*

Or. en

Amendment 158

Tom Vandenkendelaere, Alain Lamassoure, Anne Sander

Motion for a resolution

Paragraph 10

Motion for a resolution

Amendment

10. Recalls that the fight against aggressive tax planning strategies *is* essential to ensure the fair treatment of taxpayers, *safeguard public finances*, preserve social cohesion and fight inequalities;

10. Recalls that the fight against *tax fraud, tax avoidance, tax evasion and* aggressive tax planning strategies *are* essential to ensure *the functioning of the social market economy*, the fair treatment of taxpayers, *collection of much necessary budgetary revenues*, preserve social cohesion and fight inequalities, *among*

many others; recalls the important role the OECD is playing in this regard;

Or. en

Amendment 159
Miguel Viegas

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Recalls that the fight against aggressive tax planning strategies is essential to ensure the fair treatment of taxpayers, safeguard public finances, *preserve* social cohesion and fight inequalities;

Amendment

10. Recalls that the fight against aggressive tax planning strategies *and tax havens must be accompanied by measures to encourage progressive tax regimes, so as* to ensure fair treatment of taxpayers, safeguard public finances, *promote* social cohesion and fight inequalities;

Or. pt

Amendment 160
Barbara Kappel

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Recalls that the fight against *aggressive tax planning strategies* is essential to ensure the fair treatment of taxpayers, safeguard public finances, preserve social cohesion and fight inequalities;

Amendment

10. Recalls that the fight against *tax base erosion, fiscal fraud and tax evasion* is essential to ensure the fair treatment of taxpayers, safeguard public finances, preserve social cohesion and fight inequalities;

Or. en

Amendment 161
Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Recalls that the fight against ***aggressive tax planning strategies*** is essential to ensure the fair treatment of taxpayers, safeguard public finances, preserve social cohesion and fight inequalities;

Amendment

10. Recalls that the fight against ***tax evasion and tax avoidance*** is essential to ensure the fair treatment of taxpayers, safeguard public finances, preserve social cohesion and fight inequalities;

Or. en

Amendment 162
Caroline Nagtegaal, Wolf Klinz

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Recalls that the fight against ***aggressive tax planning strategies*** is essential to ensure the fair treatment of taxpayers, safeguard public finances, preserve social cohesion and fight inequalities;

Amendment

10. Recalls that the fight against ***tax evasion*** is essential to ensure the fair treatment of taxpayers, safeguard public finances, preserve social cohesion and fight inequalities;

Or. en

Amendment 163
Nils Torvalds, Petr Ježek

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Recalls that the fight against aggressive tax planning strategies is essential to ensure the fair treatment of taxpayers, safeguard public finances,

Amendment

10. Recalls that the fight against ***tax evasion and*** aggressive tax planning strategies is essential to ensure ***a level playing field as well as*** the fair treatment

preserve social cohesion and fight inequalities;

of taxpayers, safeguard public finances, preserve social cohesion and fight inequalities;

Or. en

Amendment 164
Roberts Zile

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. *Notes that tax evasion is still a problem in a number of Member States and fight against it, combined with improved tax administration, would help increase fiscal space;*

Or. en

Amendment 165
Roberts Zile

Motion for a resolution
Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. *Stresses the need to step up the fight against cross-border VAT fraud which deprives Member States of significant tax revenues;*

Or. en

Amendment 166
Gunnar Hökmark

Motion for a resolution
Paragraph 11

Motion for a resolution

Amendment

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to implement an ambitious pCBCR (public country-by-country reporting) and CCCTB (common consolidated corporate tax base);

deleted

Or. en

Amendment 167

Jörg Meuthen

Motion for a resolution

Paragraph 11

Motion for a resolution

Amendment

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to implement an ambitious pCBCR (public country-by-country reporting) and CCCTB (common consolidated corporate tax base);

deleted

Or. en

Amendment 168

Caroline Nagtegaal, Wolf Klinz

Motion for a resolution

Paragraph 11

Motion for a resolution

Amendment

11. Welcomes the Commission recommendation to review the tax systems

11. Calls on Member States to implement *the measures agreed upon on*

of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to implement an ambitious pCBCR (public country-by-country reporting) and CCCTB (common consolidated corporate tax base);

both EU and international level;

Or. en

Amendment 169

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Welcomes the Commission **recommendation to review** the tax systems of **a number of Member States which are** exploited by multinationals engaged in aggressive tax planning; insists on the need to implement **an ambitious pCBCR** (public country-by-country reporting) **and CCCTB** (common consolidated corporate tax base);

Amendment

11. Welcomes **the fact that** the Commission **introduced an evaluation of aggressive tax measures in the country reports; regrets that these evaluations show how** the tax systems of **Belgium, Cyprus, Hungary, Ireland, Luxemburg, Malta and the Netherlands can** be exploited by **some** multinationals engaged in aggressive tax planning; **regrets the lack of specific recommendations (only recitals) in the country reports of these Member States; notes with concern that money laundering was highlighted as a problem in Hungary, Latvia and Malta, but only the latter got a specific recommendation on the further enforcement of the Anti-Money Laundering Directive;** insists on the need to implement ambitious public country-by-country reporting **and** common consolidated corporate tax base **reforms for adoption at the latest in 2019;**

Or. en

Amendment 170
Esther de Lange

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; ***insists on the need to implement an ambitious pCBCR (public country-by-country reporting) and CCCTB (common consolidated corporate tax base)***;

Amendment

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; ***points to the potential benefits of CbCR (country-by-country reporting)***;

Or. en

Amendment 171
Tom Vandenkendelaere, Alain Lamassoure, Anne Sander

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to ***implement*** an ambitious pCBCR (public country-by-country reporting) and CCCTB (common consolidated corporate tax base);

Amendment

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; ***with this regard urges Member States to effectively transpose Directives (EU) 2016/1164 laying down rules against tax avoidance practices that directly affect the functioning of the internal market (ATAD) and Directive (EU) 2016/1164 as regards hybrid mismatches with third countries (ATAD 2)***, insists on the need to ***adopt*** an ambitious pCBCR (public country-by-country reporting) ***as adopted in the negotiating mandate of the EP*** and CCCTB (common consolidated corporate tax base) ***as suggested by EP reports***;

Amendment 172
Markus Ferber

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to implement *an ambitious pCBCR (public country-by-country reporting) and CCCTB (common consolidated corporate tax base)*;

Amendment

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to implement *a CCCTB (common consolidated corporate tax base)*;

Amendment 173
Barbara Kappel

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to implement *an ambitious pCBCR (public country-by-country reporting) and CCCTB (common consolidated corporate tax base)*;

Amendment

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to implement *an ambitious pCBCR (public country-by-country reporting)*;

Amendment 174

Luigi Morgano

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to implement an ambitious pCBCR (public country-by-country reporting) and CCCTB (common consolidated corporate tax base);

Amendment

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to implement an ambitious pCBCR (public country-by-country reporting) and CCCTB (common consolidated corporate tax base); ***reiterates the need to adopt a common minimum tax rate for companies at the EU level, calculated on the basis of the CCCTB, and for the revenues thus generated to be regarded as an own resource for the EU budget;***

Or. it

Amendment 175

Nils Torvalds, Petr Ježek

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to implement an ambitious pCBCR (public country-by-country reporting) and CCCTB (common consolidated corporate tax base);

Amendment

11. Welcomes the Commission recommendation to review the tax systems of a number of Member States which are exploited by multinationals engaged in aggressive tax planning; insists on the need to implement an ambitious pCBCR (public country-by-country reporting) and CCCTB (common consolidated corporate tax base); ***calls on Member States to implement the measures agreed upon on both EU and international level***

Or. en

Amendment 176
Gunnar Hökmark

Motion for a resolution
Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Recommends an increased sharing of information between national authorities in order to ensure that taxes are paid in EU when this shall be the case and in the relevant Member state;

Or. en

Amendment 177
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Welcomes the Commission's identification of Member States that engage in aggressive tax planning in the context of the European Semester;

Or. en

Amendment 178
Gunnar Hökmark

Motion for a resolution
Paragraph 11 b (new)

Motion for a resolution

Amendment

11b. Underlines the need for simple and transparent tax policies and regulations;

Amendment 179
Gunnar Hökmark

Motion for a resolution
Paragraph 11 c (new)

Motion for a resolution

Amendment

11c. Underlines that taxation is a national competence, dependent on the political view and actions of governments and parliaments, based upon fiscal policies and political aspirations regarding public spending;

Or. en

Amendment 180
Gunnar Hökmark

Motion for a resolution
Paragraph 11 d (new)

Motion for a resolution

Amendment

11d. Stresses that the lack of competitiveness and investment in the EU is linked to a general tax burden that is 10 to 15 % higher than in competing markets, creating hindering tax wedges on companies, investments and labour;

Or. en

Amendment 181
Gunnar Hökmark

Motion for a resolution
Paragraph 11 e (new)

Motion for a resolution

Amendment

11e. *Underlines the importance of lowering taxes in order to strengthen competitiveness and to boost private investments in EU;*

Or. en

Amendment 182
Caroline Nagtegaal

Motion for a resolution
Paragraph 12

Motion for a resolution

Amendment

12. *Recalls the need to implement the recommendations of the Panama Papers committee of inquiry;*

deleted

Or. en

Amendment 183
Emmanuel Maurel

Motion for a resolution
Paragraph 12

Motion for a resolution

Amendment

12. Recalls the need to implement the recommendations of the Panama Papers committee of inquiry;

12. Recalls the need to implement the recommendations of the Panama Papers committee of inquiry, ***with particular regard to the keeping of registers of beneficial ownership which shall be regularly updated, standardised, interconnected and made accessible to the public in order to combat the phenomenon of offshore companies;***

Or. fr

Amendment 184

Tom Vandenkendelaere, Dariusz Rosati, Anne Sander

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Recalls the need to implement the recommendations of the Panama Papers committee *of inquiry*;

Amendment

12. Recalls the need to implement the recommendations of the **TAXE, TAXE2**, Panama Papers *inquiry* committee; **welcomes the legislative proposals already put forward by the Commission implementing these recommendations**;

Or. en

Amendment 185

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Recalls the need to implement the recommendations of the Panama Papers committee of inquiry;

Amendment

12. Recalls the need to implement the recommendations of the **TAXE and TAX2 special committees and the** Panama Papers committee of inquiry;

Or. en

Amendment 186

Nils Torvalds, Petr Ježek

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Recalls the need to implement the recommendations of the Panama Papers committee of inquiry;

Amendment

12. Recalls the need to, **without delay**, implement the recommendations of the Panama Papers committee of inquiry;

Amendment 187
Markus Ferber

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Encourages stronger coordination and harmonisation of taxation with the objective of reducing the differences among Member States over a ten-year period, thus making any possible company relocation unattractive; *deleted*

Or. de

Amendment 188
Miguel Viegas

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Encourages stronger coordination and harmonisation of taxation with the objective of reducing the differences among Member States over a ten-year period, thus making any possible company relocation unattractive; *deleted*

Or. pt

Amendment 189
Caroline Nagtegaal, Nils Torvalds, Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Encourages stronger coordination and harmonisation of taxation with the objective of reducing the differences among Member States over a ten-year period, thus making any possible company relocation unattractive; *deleted*

Or. en

Amendment 190
Roberts Zile

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Encourages stronger coordination and harmonisation of taxation with the objective of reducing the differences among Member States over a ten-year period, thus making any possible company relocation unattractive; *deleted*

Or. en

Amendment 191
Barbara Kappel

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Encourages stronger coordination and harmonisation of taxation with the objective of reducing the differences among Member States over a ten-year period, thus making any possible company relocation unattractive; *deleted*

Or. en

Amendment 192
Gunnar Hökmark

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Encourages stronger coordination *and harmonisation* of taxation *with the objective of reducing the differences among* Member States *over a ten-year period, thus making any possible company relocation unattractive;*

Amendment

13. Encourages stronger coordination of taxation *between* Member States;

Or. en

Amendment 193
Jörg Meuthen

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Encourages *stronger* coordination and harmonisation of taxation *with the objective of reducing the differences among* Member States *over a ten-year period, thus making any possible company relocation unattractive;*

Amendment

13. Encourages *less* coordination and harmonisation of taxation, *thereby increasing tax competition between* Member States;

Or. en

Amendment 194
Esther de Lange

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Encourages stronger coordination

Amendment

13. Encourages stronger

and harmonisation of taxation with the objective of *reducing the differences among Member States over a ten-year period, thus making any possible company relocation unattractive*;

coordination *or* harmonisation of taxation *matters* with the objective of *tackling tax evasion as well as tax avoidance and aggressive tax planning*;

Or. en

Amendment 195

Alfred Sant

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Encourages *stronger* coordination *and harmonisation of taxation with the objective of reducing the differences among Member States over a ten-year period, thus making any possible company relocation unattractive*;

Amendment

13. Encourages *tax transparency and* coordination among Member States; *notes that tax competition is necessary to enable EU Member States from the periphery or with limited endowments to stay in the competitive race*;

Or. en

Amendment 196

Tom Vandenkendelaere, Gabriel Mato, Anne Sander

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Encourages *stronger* coordination and harmonisation of taxation *with the objective of reducing the differences among Member States over a ten-year period*, thus making any possible company relocation unattractive;

Amendment

13. Encourages coordination and harmonisation of taxation *of digital companies*, thus making any possible company relocation unattractive; *calls that the first best solution would be a global solution embedded in the OECD framework; nonetheless, due to lack of common understanding at the OECD level, welcomes the Commission's efforts to take the lead in international fora*;

Amendment 197
Dariusz Rosati

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Encourages stronger coordination *and harmonisation* of taxation with the objective of reducing the differences among Member States over a ten-year period, *thus making any possible company relocation unattractive*;

Amendment

13. Encourages stronger coordination of taxation with the objective of reducing the differences among Member States over a ten-year period;

Amendment 198
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Encourages stronger coordination and harmonisation of *taxation* with the objective of reducing the differences among Member States over a *ten-year* period, thus making any possible company relocation unattractive;

Amendment

13. Encourages stronger coordination and harmonisation of *EU and national tax policies* with the objective of reducing the differences among Member States over a *short-term* period, thus making any possible company relocation unattractive; *warns in this regard about the risks presented by the Company Law Package including the possible abuses by large companies of the draft merger and acquisition proposals recently presented by the Commission*;

Amendment 199
Emmanuel Maurel

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Encourages stronger coordination and harmonisation of taxation with the objective of reducing the differences among Member States over a *ten-year* period, thus making any possible company relocation unattractive;

Amendment

13. Encourages stronger coordination and harmonisation of taxation with the objective of reducing the differences among Member States over a *five-year* period, *particularly by introducing legislation to ensure a minimum 10% effective tax rate for businesses*, thus making any possible company relocation unattractive;

Or. fr

Amendment 200
Alfred Sant

Motion for a resolution
Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Takes note of the set of proposals aiming at having online businesses contributing to public finances at the same level as companies with a physical commercial presence; assumes that these initiatives shall not constitute new European taxes; stresses that they shall establish complementary tools to traditional taxes and they shall be designed to support Member States in their collection process from digital companies operating on their markets;

Or. en

Amendment 201

Tom Vandenkendelaere, Anne Sander

**Motion for a resolution
Paragraph 13 a (new)**

Motion for a resolution

Amendment

13a. Calls for a shift from taxation on labour to taxation on capital and green taxation; the latter could be used as a new real own resource for the EU budget, replacing national contributions;

Or. en

**Amendment 202
Alfred Sant**

**Motion for a resolution
Paragraph 13 b (new)**

Motion for a resolution

Amendment

13b. Calls on the need to improve the definition of virtual permanent establishment in the Directive on the corporate taxation of a significant digital presence which currently favours large markets over small ones due to asymmetric thresholds; takes note of the short-term solution set up through a Digital Services Tax (DST) at EU level at a rate of 3% on gross revenue resulting from advertising and the transmission of data; asks the Commission for further clarifications regarding the specific rules to determine when a user is deemed to be located in a Member State;

Or. en

**Amendment 203
Jörg Meuthen**

Motion for a resolution
Paragraph 14

Motion for a resolution

Amendment

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth, strengthen investment and thus foster economic expansion; highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while improvements have occurred in the labour market; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure good standards of living, taking into account the need to tackle inequalities and boost growth;

deleted

Or. en

Amendment 204
Markus Ferber

Motion for a resolution
Paragraph 14

Motion for a resolution

Amendment

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth, strengthen investment and thus foster economic expansion; highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while improvements have occurred in the labour market; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure good standards of living, taking

14. highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while improvements have occurred in the labour market; stresses **that** this is **conducive to competitiveness**;

into account the need to tackle inequalities and boost growth;

Or. de

Amendment 205

Tom Vandenkendelaere, Siegfried Mureşan, Alain Lamassoure, Anne Sander

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote *faster* wage growth, strengthen investment and thus foster economic expansion; *highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while improvements have occurred in the labour market; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure good standards of living, taking into account the need to tackle inequalities and boost growth;*

Amendment

14. Welcomes the Council recommendation and the Commission's efforts to encourage *Member States with current account deficits or high external debt to aim at containing growth in unit labour costs and seek to improve their competitiveness; and to encourage* Members States with large current account surpluses to promote *appropriate* wage growth *in line with productivity growth whilst respecting the role of social partners*, strengthen investment and thus foster economic expansion;

Or. en

Amendment 206

Caroline Nagtegaal, Wolf Klinz, Nils Torvalds

Motion for a resolution

Paragraph 14

Motion for a resolution

14. *Welcomes the Council recommendation and* the Commission's efforts to encourage Members States with large current account surpluses to promote

Amendment

14. *Notes* the Commission's *recommendation* to encourage Members States with large current account surpluses to promote faster wage growth *and*

faster wage growth, strengthen investment **and thus foster economic expansion**; highlights the fact that *real* wage growth **has, in recent times, lagged behind** productivity growth, **while improvements have occurred in the labour market**; stresses, **against this background**, that there could be room for wage increases in certain sectors and areas **to ensure good standards of living, taking into account the need to tackle inequalities and boost growth**;

strengthen investment; **believes that the best way to increase purchasing power is by reducing the tax burden**; highlights the fact that wage growth **needs to be in line with**, productivity growth, **notes** that there could be room for wage increases in certain sectors and areas;

Or. en

Amendment 207
Emmanuel Maurel

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth, strengthen investment and thus foster economic expansion; highlights the fact that real wage growth has, **in recent times**, lagged behind productivity growth, **while** improvements have occurred in the labour market; stresses, against this background, that **there could be room for** wage **increases** in **certain sectors and areas** to ensure good standards of living, taking into account the need to tackle inequalities and boost growth;

Amendment

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth, strengthen investment and thus foster economic expansion; highlights the fact that **since the 2008 financial crisis**, real wage growth has lagged behind productivity growth **and distortion in the sharing of added value is not letting up, in spite of the** improvements **which** have occurred in the labour market; stresses, against this background, that **an overall salary increase should be promoted, with a particular emphasis on a European minimum** wage **aimed at bringing levels of pay in Central and Eastern Europe into line with those of Western Europe within ten years, in order** to ensure good standards of living, taking into account the need to tackle inequalities and boost growth;

Amendment 208
Dariusz Rosati

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth, **strengthen** investment and thus foster economic expansion; highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while **improvements have occurred in the labour market**; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure **good** standards of living, taking into account the need to tackle inequalities and boost growth;

Amendment

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth, **increase public** investment and thus foster economic expansion; highlights the fact that real wage growth has, in recent times, lagged behind productivity growth **in some sectors**, while **unemployment rates have declined**; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure **better** standards of living, taking into account the need to tackle inequalities and boost growth;

Or. en

Amendment 209
Barbara Kappel

Motion for a resolution
Paragraph 14

Motion for a resolution

14. **Welcomes** the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth, strengthen investment **and thus foster economic expansion**; highlights the fact that real wage growth has, in recent times, lagged behind

Amendment

14. **Takes note of** the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth **and** strengthen investment; highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while

productivity growth, while improvements have occurred in the labour market; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure good standards of living, taking into account the need to tackle inequalities and boost growth;

improvements have occurred in the labour market; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure good standards of living, taking into account the need to tackle inequalities and boost growth;

Or. en

Amendment 210

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth, strengthen investment and thus foster economic expansion; highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while improvements have occurred in the labour market; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure good standards of living, taking into account the need to tackle inequalities and boost growth;

Amendment

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth, strengthen investment and thus foster economic expansion; highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while improvements have occurred in the labour market; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure good standards of living, taking into account the need to tackle inequalities and boost growth; ***highlights that the wage setting mechanisms should also be able to promote quality job creation, real income increases and preserving the purchasing power of the low wages, also to fight the issue of working poor; calls on the Commission and Member States to promote decent wages and preserve collective bargaining; regrets that the application of some of the country specific recommendations is undermining the collective bargaining in some Member***

States;

Or. en

Amendment 211

Esther de Lange

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth, strengthen investment and thus foster economic expansion; highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while improvements have occurred in the labour market; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure good standards of living, taking into account the need to tackle inequalities and boost growth;

Amendment

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote faster wage growth, strengthen investment and thus foster economic expansion; highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while improvements have occurred in the labour market; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure good standards of living, taking into account the need to tackle inequalities and boost growth; ***stresses that wage increases should be in line with productivity growth;***

Or. en

Amendment 212

Gunnar Hökmark

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote

Amendment

14. Welcomes the Council recommendation and the Commission's efforts to encourage Members States with large current account surpluses to promote

faster wage growth, strengthen investment and thus foster economic expansion; highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while improvements have occurred in the labour market; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure good standards of living, taking into account the need to tackle inequalities and boost growth;

faster wage growth *in line with productivity*, strengthen investment and thus foster economic expansion; highlights the fact that real wage growth has, in recent times, lagged behind productivity growth, while improvements have occurred in the labour market; stresses, against this background, that there could be room for wage increases in certain sectors and areas to ensure good standards of living, taking into account the need to tackle inequalities and boost growth;

Or. en

Amendment 213
Jörg Meuthen

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Stresses that the persistent current account surpluses are the logical consequence of forcing very different economies into a common currency; suggests that these imbalances would exist, but over time be ameliorated in a system of flexible exchange rates that allows for adjustments by currency devaluations; considers that current account deficits in the euro area demonstrate the need for internal devaluation and reform in Member States with current account deficits; reminds Member States with current account deficits that they would probably already be bankrupt if the ECB would not engage in an accommodating fiscal policy, which is a violation of its mandate; notes that current account surpluses signal that a Member State is consuming less than it could, thereby harming its consumers; rejects any mechanism that foresees transfers from Member States with

surpluses to other Member States;

Or. en

Amendment 214
Roberts Zile

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Welcomes the fact that employment level in the euro has confidently surpassed the pre-crisis level and is at its highest level ever recorded; notes, however, that skills shortage, loss of jobs due to automation, ageing societies as well as a number of other challenges put a strain on employment growth and reduction of unemployment levels across the Member States;

Or. en

Amendment 215
Caroline Nagtegaal, Nils Torvalds, Wolf Klinz, Thierry Cornillet, Ramon Tremosa i Balcells, Lieve Wierinck

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Is concerned by the still very high public debt levels in the Euro area, which hamper job creation and growth, make Member States vulnerable to crisis and are a burden for future generations; stresses that high levels of public and private debt reduce the possibility to invest, which is necessary to create jobs and growth;

Amendment 216
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Calls on the Commission to promote voluntary labour mobility as a contribution to tackle the unemployment problem in the crisis-ridden countries, including measures like for example improved recognition of professional qualifications and of contributions to social security systems as well as its benefits;

Or. en

Amendment 217
Gunnar Hökmark

Motion for a resolution
Paragraph 14 a (new)

Motion for a resolution

Amendment

14a. Stresses the importance of wage developments in line with productivity;

Or. en

Amendment 218
Jörg Meuthen

Motion for a resolution
Paragraph 14 b (new)

Motion for a resolution

Amendment

14b. *Notes with concern that TARGET 2 imbalances are rising in the euro area again, despite a narrowing in trade imbalances, indicating continued capital outflows from the euro area periphery; calls for TARGET 2 balances to be safeguarded with appropriate collateral;*

Or. en

Amendment 219

Roberts Zile

Motion for a resolution

Paragraph 14 b (new)

Motion for a resolution

Amendment

14b. *Stresses that gaps persist in the rate of participation of different population groups in the labour market;*

Or. en

Amendment 220

Jörg Meuthen

Motion for a resolution

Paragraph 14 c (new)

Motion for a resolution

Amendment

14c. *Rejects employing the ESM as backstop for the SRF; reminds that the ESM is a fiscal institution as it is guaranteed and funded by taxpayers' money via the budget of its Member States; rejects any fiscal backstop in the Banking Union in order to avoid recourse to publicly-funded bank bailouts;*

Or. en

Amendment 221
Jörg Meuthen

Motion for a resolution
Paragraph 14 d (new)

Motion for a resolution

Amendment

14d. *Rejects the Commission's proposal to transform the European Stability Mechanism into a European Monetary Fund; recalls that there is no suitable legal base to incorporate the ESM into the Union legal framework; recalls that the ESM is based on the unanimity principle, which guarantees a veto right for every member of the ESM; calls, instead, for the ESM to be phased out as soon as possible;*

Or. en

Amendment 222
Jörg Meuthen

Motion for a resolution
Paragraph 14 e (new)

Motion for a resolution

Amendment

14e. *Points out that there are ongoing discussions regarding the appropriate legal basis for the establishment of EDIS as well as the proposed European Deposit Insurance Fund; notes that Article 114 of the Treaty on the Functioning of the European Union is not a suitable legal basis for adopting EDIS; reminds that the profitability of banks is dependent on the Member States' economic, tax, and fiscal policy, which is even today mostly determined by national parameters; considers the importance of banks profitability for the safety of deposits; rejects EDIS as it would lead to moral*

hazard;

Or. en

Amendment 223
Jörg Meuthen

Motion for a resolution
Paragraph 14 f (new)

Motion for a resolution

Amendment

14f. Rejects using ECB profits from seigniorage as one of the possible new own resources for the EU budget; stresses that turning these profits into an EU own resource would require a change to the Statute of the ESCB and the ECB, as well as adjustments to accommodate the specific situation of non-euro area Member States;

Or. en

Amendment 224
Esther de Lange

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Notes with concern the recent rise in oil prices which generally weakens growth and raises inflation; stresses that, rather than relying on seasonal factors for its recovery, the only way to make the European economy an area of prosperity is to encourage public investment and promote domestic demand;

deleted

Or. en

Amendment 225
Barbara Kappel

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. *Notes with concern the recent rise in oil prices which generally weakens growth and raises inflation; stresses that, rather than relying on seasonal factors for its recovery, the only way to make the European economy an area of prosperity is to encourage public investment and promote domestic demand;*

deleted

Or. en

Amendment 226
Jörg Meuthen

Motion for a resolution
Paragraph 15

Motion for a resolution

Amendment

15. Notes *with concern* the recent rise in oil prices which generally weakens growth and raises inflation; *stresses that, rather than relying on seasonal factors for its recovery, the only way to make the European economy an area of prosperity is to encourage public investment and promote domestic demand;*

15. Notes the recent rise in oil prices which generally weakens growth and raises inflation;

Or. en

Amendment 227
Caroline Nagtegaal, Nils Torvalds, Wolf Klinz, Thierry Cornillet, Lieve Wierinck

Motion for a resolution
Paragraph 15

Motion for a resolution

15. **Notes with concern the recent rise in oil prices which generally weakens growth and raises inflation;** stresses that, **rather than relying on seasonal factors for its recovery,** the only way to make the European economy an area of prosperity is to encourage **public** investment and **promote domestic demand;**

Amendment

15. Stresses that the only way to make the European economy an area of prosperity is to encourage investment and **structural reforms to modernise the economy;**

Or. en

Amendment 228

Roberts Zile

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Notes with concern the recent rise in oil prices which **generally weakens** growth and **raises** inflation; stresses **that, rather than relying on seasonal factors for its recovery, the only way to make the European economy an area of prosperity is to encourage public investment and promote** domestic demand;

Amendment

15. Notes with concern the recent rise in oil prices which **could weaken** growth and **raise** inflation; stresses **the need for public and private investments and, in Member States with fiscal scope, promotion of** domestic demand;

Or. en

Amendment 229

Tom Vandenkendelaere, Gabriel Mato, Anne Sander

Motion for a resolution

Paragraph 15

Motion for a resolution

15. **Notes with concern the recent rise in oil prices which generally weakens growth and raises inflation;** stresses that, rather than relying on seasonal factors for

Amendment

15. Stresses that, rather than relying on seasonal factors for its recovery, to make the European economy an area of prosperity **it is essential** to encourage

its recovery, ***the only way*** to make the European economy an area of prosperity ***is*** to encourage public investment and promote ***domestic demand***;

public ***and private*** investment and promote ***the implementation of structural reforms***;

Or. en

Amendment 230

Alfred Sant

Motion for a resolution

Paragraph 15

Motion for a resolution

15. ***Notes with concern the recent rise in oil prices which generally weakens growth and raises inflation***; stresses that, rather than relying on seasonal factors for its recovery, the only way to make the European economy an area of prosperity is to encourage public investment and promote domestic demand;

Amendment

15. Stresses that, rather than relying on seasonal factors for its recovery, the only way to make the European economy an area of prosperity is to encourage public investment and promote domestic demand;

Or. en

Amendment 231

Markus Ferber

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Notes with concern the recent rise in oil prices which generally weakens growth and raises inflation; stresses that, rather than relying on seasonal factors for its recovery, the only way to make the European economy an area of prosperity is to encourage ***public*** investment ***and promote*** domestic demand;

Amendment

15. Notes with concern the recent rise in oil prices which generally weakens growth and raises inflation; stresses that, rather than relying on seasonal factors for its recovery, the only way to make the European economy an area of prosperity is to encourage ***private*** investment, ***which promotes*** domestic demand, ***and competitiveness by means of structural reforms***;

Amendment 232
Dariusz Rosati

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Notes with concern the recent rise in oil prices which generally weakens growth and raises inflation; stresses that, rather than relying on seasonal factors for its recovery, the only way to make the European economy an area of prosperity is to encourage public investment and promote domestic demand;

Amendment

15. Notes with concern the recent rise in oil prices which generally weakens growth and raises inflation; stresses that, rather than relying on seasonal factors for its recovery, the only way to make the European economy an area of prosperity is to encourage public **and private** investment and promote domestic demand;

Or. en

Amendment 233
Dariusz Rosati

Motion for a resolution
Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. Is seriously concerned about the weakness of private investment; calls on Member States and the European Commission to take measures to improve business climate, reduce red tape and encourage high tech and innovative investment;

Or. en

Amendment 234
Markus Ferber

Motion for a resolution

Paragraph 16

Motion for a resolution

Amendment

16. *Recalls that a recent study underlined the determinant role played by businesses seeking to resist wage pressure in existing current account surpluses in some Member States;*

deleted

Or. de

Amendment 235

Tom Vandenkendelaere, Anne Sander

Motion for a resolution

Paragraph 16

Motion for a resolution

Amendment

16. *Recalls that a recent study underlined the determinant role played by businesses seeking to resist wage pressure in existing current account surpluses in some Member States;*

deleted

Or. en

Amendment 236

Dariusz Rosati

Motion for a resolution

Paragraph 16

Motion for a resolution

Amendment

16. *Recalls that a recent study underlined the determinant role played by businesses seeking to resist wage pressure in existing current account surpluses in some Member States;*

deleted

Or. en

Amendment 237
Barbara Kappel

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. Recalls that a recent study underlined the determinant role played by businesses seeking to resist wage pressure in existing current account surpluses in some Member States;

deleted

Or. en

Amendment 238
Caroline Nagtegaal, Wolf Klinz, Nils Torvalds

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. Recalls that a recent study underlined the determinant role played by businesses seeking to resist wage pressure in existing current account surpluses in some Member States;

deleted

Or. en

Amendment 239
Costas Mavrides

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Calls for a direct support to promote solid growth and sustainable development of micro, small and medium-

sized enterprises, especially in Member States where the crisis has had a greater negative impact;

Or. en

Amendment 240
Jörg Meuthen

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Insists on the need for the CSR to take due account of the 20 key principles and rights to support fair and well-functioning labour markets outlined in the European Pillar of Social Rights, which should serve as a compass for a renewed process of upward convergence towards better working and living conditions in the European Union;

deleted

Or. en

Amendment 241
Caroline Nagtegaal, Nils Torvalds, Wolf Klinz, Ramon Tremosa i Balcells

Motion for a resolution
Paragraph 17

Motion for a resolution

Amendment

17. Insists on the need for the CSR to take due account of the 20 key principles and rights to support fair and well-functioning labour markets outlined in the European Pillar of Social Rights, which should serve as a compass for a renewed process of upward convergence towards better working and living conditions in the European Union;

17. Insists on the need for the implementation of the CSR, which will channel investment into innovation and research and development, to support fair and well-functioning labour markets and address the challenges of an ageing society such as reforming health care and pension system to ensure sustainability of public finances in the interest of all generations;

Amendment 242
Miguel Viegas

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Stresses that the European Pillar of Social Rights seeks to draw attention away from the neoliberal EU policies that were instrumental to the major economic crisis and have fuelled precarious employment conditions and inequality between women and men; declares that this pillar seeks to impose a low standard of social rights at EU level, eroding workers' labour and social rights and seeking to further deepen the exploitation and impoverishment of citizens, while at the same time attempting to legitimise antisocial and undemocratic instruments such as the EU economic governance framework; asserts that progressive social policies can only be achieved by another Europe, one that breaks with the austerity framework and the policies of competitiveness, liberalisation and labour market deregulation that are undermining social and labour rights in the Member States and exerting downward pressure on earnings;

Or. pt

Amendment 243
Gunnar Hökmark

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Shares the Commission's view on the need for changes in labour market legislation that provide flexibility and security for both employees and employers, thereby increasing employment and ensuring sustainable growth;

Or. en

Amendment 244
Dariusz Rosati

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Insists on the need to accelerate growth through promoting competitiveness and innovation;

Or. en

Amendment 245
Jörg Meuthen

Motion for a resolution
Paragraph 18

Motion for a resolution

Amendment

18. Recalls the need for stronger surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost quality job creation and thus achieve smart, sustainable and inclusive growth;

deleted

Or. en

Amendment 246
Markus Ferber

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Recalls *the need for stronger surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost quality job creation and thus achieve smart, sustainable and inclusive growth;*

Amendment

18. Recalls *that* the employment and social situation *is a matter for the Member States;*

Or. de

Amendment 247
Tom Vandenkendelaere, Dariusz Rosati, Anne Sander

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Recalls the need for stronger surveillance of the *employment and social* situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost *quality* job creation and thus achieve smart, sustainable and inclusive growth;

Amendment

18. Recalls the need for stronger surveillance of the *labour market* situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost job creation and thus achieve smart, sustainable and inclusive growth; *underlines that digitalisation, globalisation and technological change are radically transforming our labour markets, with for example more transitions between employment forms and statuses; thereby stresses the importance of dynamic labour markets with accessible social security systems, able to respond to these new labour market realities;*

Or. en

Amendment 248
Barbara Kappel

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Recalls the need for *stronger* surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost quality job creation and thus achieve smart, sustainable and inclusive growth;

Amendment

18. Recalls the need for *adequate* surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost quality job creation and thus achieve smart, sustainable and inclusive growth;

Or. en

Amendment 249
Caroline Nagtegaal, Nils Torvalds, Lieve Wierinck

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Recalls the need for stronger surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost *quality* job creation and thus achieve smart, sustainable and inclusive growth;

Amendment

18. Recalls the need for stronger surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost job creation and thus achieve smart, sustainable and inclusive growth;

Or. en

Amendment 250
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Recalls the need for stronger surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost quality job creation and thus achieve smart, sustainable and inclusive growth;

Amendment

18. Recalls the need for stronger surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost quality job creation and thus achieve smart, sustainable and inclusive growth; ***Calls on the Commission and Member States to reorient the EU budget and cohesion policies so as to fully exploit its potential to reduce inequality and to finance a real sustainable economy that allows us to live well within the earth's biophysical boundaries, creating decent and green jobs and aiding those most deprived out of poverty;***

Or. en

Amendment 251

Alfred Sant

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Recalls the need for stronger surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost quality job creation and thus achieve smart, sustainable and inclusive growth;

Amendment

18. Recalls the need for stronger surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost quality job creation and thus achieve smart, sustainable and inclusive growth; ***in this regard an increased role should be given to social indicators in the European Semester; moreover, considers that the CSRs should give a more prominent place to the issues related to demographic change;***

Or. en

Amendment 252
Roberts Zile

Motion for a resolution
Paragraph 18

Motion for a resolution

18. Recalls the need for stronger surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to boost quality job creation and thus achieve smart, sustainable and inclusive growth;

Amendment

18. Recalls the need for stronger surveillance of the employment and social situation in Europe and appropriate and constant follow-up at every step of the European Semester in order to **help** boost quality job creation and thus achieve smart, sustainable and inclusive growth;

Or. en

Amendment 253
Roberts Zile

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt **plays a role in** the stability of the euro area; **calls on the Commission to take initiatives in this area in line with recommendation 19 of the social pillar**;

Amendment

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt **can affect** the stability of the euro area;

Or. en

Amendment 254
Caroline Nagtegaal, Wolf Klinz, Nils Torvalds

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt plays a role in the stability of the euro area; ***calls on the Commission to take initiatives in this area in line with recommendation 19 of the social pillar;***

Amendment

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt plays a role in the stability of the euro area;

Or. en

Amendment 255
Esther de Lange

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt ***plays*** a role in the stability of the euro area; ***calls on the Commission to take initiatives in this area in line with recommendation 19 of the social pillar;***

Amendment

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt ***can play*** a role in the stability of the euro area ***and should in that case be addressed;***

Or. en

Amendment 256
Jörg Meuthen

Motion for a resolution
Paragraph 19

Motion for a resolution

Amendment

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt plays a role in the stability of the euro area; ***calls on the Commission to take initiatives in this area in line with recommendation 19 of the social pillar;***

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt plays a role in the stability of the euro area; ***stresses that the ECB's misguided zero-interest rate policies have contributed to the foreseeable trouble in the housing market;***

Or. en

Amendment 257
Barbara Kappel

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt plays a role in the ***stability*** of the euro area; calls on the Commission to take initiatives in this area in line with recommendation 19 of the social pillar;

Amendment

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt plays a role in the ***instability*** of the euro area; calls on the Commission to take initiatives in this area in line with recommendation 19 of the social pillar;

Or. en

Amendment 258
Dariusz Rosati

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Shares the Commission's concerns regarding developments in the housing

Amendment

19. Shares the Commission's concerns regarding developments in the housing

market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt *plays a role in the stability of* the euro area; calls on the Commission to take initiatives in this area in line with recommendation 19 of the social pillar;

market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that this debt , *if excessive, may destabilize* the euro area; calls on the Commission to take initiatives in this area in line with recommendation 19 of the social pillar;

Or. en

Amendment 259

Tom Vandenkendelaere, Alain Lamassoure, Anne Sander

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that *this* debt plays a role in the stability of the euro area; *calls on the Commission to take initiatives in this area in line with recommendation 19 of the social pillar*;

Amendment

19. Shares the Commission's concerns regarding developments in the housing market in some Member States; stresses that rising interest rates and housing prices are having an impact on household private debt; underlines that *private* debt plays a *significant* role in the *financial* stability of the euro area; *recalls the need for appropriate macro prudential supervision*;

Or. en

Amendment 260

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Stresses that support for the transition towards a low-carbon and circular economy will create new jobs in

services and in the development of new and more sustainable products and markets; stresses that investments to foster such a transition should be significantly increased at both national and EU levels; regrets that the Commission fails to address in the country specific recommendations the consistency of the Member States' energy policies with the commitments of Paris climate agreement;

Or. en

Amendment 261
Jörg Meuthen

Motion for a resolution
Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Reminds the Member States currently engaged in the Exchange Rate Mechanism (ERM II) that their economic and monetary well-being is dependent on the fate of the euro area; considers that various imbalances in these Member States, e.g. housing bubbles, have their root causes in the fixed exchange rate against the euro;

Or. en

Amendment 262
Costas Mavrides

Motion for a resolution
Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Calls on the Commission to scrutinise the unfair clauses and practices

employed by the banking sector in consumer contracts and to insist on the effective implementation of the relevant European Directive;

Or. en

Amendment 263
Barbara Kappel

Motion for a resolution
Paragraph 19 a (new)

Motion for a resolution

Amendment

19a. Regrets that some member states have not made use of unusually low interest rates to structurally reduce their sovereign debt levels;

Or. en

Amendment 264
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 19 b (new)

Motion for a resolution

Amendment

19b. Calls for further stabilization of the euro area by increasing its capacity to absorb large-scale economic shocks and respective consequences for the labour market through the introduction of a European Unemployment Insurance Scheme, combining a self-insurance mechanism for national unemployment insurance systems with a European re-insurance as a solidarity mechanism for extreme shocks; calls on the Commission to develop a roadmap towards the establishment of these automatic

*stabilisers for the EU to be better
equipped against asymmetric shocks;*

Or. en

Amendment 265

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 19 c (new)

Motion for a resolution

Amendment

**19c. Regrets that there is no focus in
the country specific recommendations to
ensure decent living standards in the
public pensions schemes in Member
States;**

Or. en

Amendment 266

Jörg Meuthen

Motion for a resolution

Subheading 3

Motion for a resolution

Amendment

Investments and cohesion fund

Structural reforms

Or. en

Amendment 267

Tom Vandenkendelaere, Alain Lamassoure, Anne Sander

Motion for a resolution

Subheading 3

Motion for a resolution

Amendment

Amendment 268
Markus Ferber

Motion for a resolution
Paragraph 20

Motion for a resolution

Amendment

20. *Deeply regrets the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal; insists on the fact that a decrease in structural funding runs counter to the EU's objective of strengthening economic, social and territorial cohesion, puts at risk the key importance of the ESIF in stimulating public and private investment, and would send a negative signal to citizens; recalls that the EU cohesion policy has a direct impact on citizens' lives;* **deleted**

Amendment 269
Gunnar Hökmark

Motion for a resolution
Paragraph 20

Motion for a resolution

Amendment

20. *Deeply regrets the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal; insists on the fact that a decrease in structural funding runs counter to the EU's objective of strengthening economic, social and territorial cohesion, puts at risk the key importance of the ESIF in* **deleted**

stimulating public and private investment, and would send a negative signal to citizens; recalls that the EU cohesion policy has a direct impact on citizens' lives;

Or. en

Amendment 270

Caroline Nagtegaal, Nils Torvalds, Wolf Klinz

Motion for a resolution

Paragraph 20

Motion for a resolution

Amendment

20. *Deeply regrets the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal; insists on the fact that a decrease in structural funding runs counter to the EU's objective of strengthening economic, social and territorial cohesion, puts at risk the key importance of the ESIF in stimulating public and private investment, and would send a negative signal to citizens; recalls that the EU cohesion policy has a direct impact on citizens' lives;* **deleted**

Or. en

Amendment 271

Tom Vandenkendelaere, Alain Lamassoure, Anne Sander

Motion for a resolution

Paragraph 20

Motion for a resolution

Amendment

20. *Deeply regrets the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal; insists on the fact that a decrease in structural* **deleted**

funding runs counter to the EU's objective of strengthening economic, social and territorial cohesion, puts at risk the key importance of the ESIF in stimulating public and private investment, and would send a negative signal to citizens; recalls that the EU cohesion policy has a direct impact on citizens' lives;

Or. en

Amendment 272
Barbara Kappel

Motion for a resolution
Paragraph 20

Motion for a resolution

20. *Deeply regrets* the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal; *insists on the fact that a decrease in structural funding runs counter to the EU's objective of strengthening economic, social and territorial cohesion, puts at risk the key importance of the ESIF in stimulating public and private investment, and would send a negative signal to citizens; recalls that the EU cohesion policy has a direct impact on citizens' lives;*

Amendment

20. *Takes note of* the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal;

Or. en

Amendment 273
Jörg Meuthen

Motion for a resolution
Paragraph 20

Motion for a resolution

Amendment

20. **Deeply regrets** the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal; insists on ***the fact that a decrease in structural funding runs counter to the EU's objective of strengthening economic, social and territorial cohesion, puts at risk the key importance of the ESIF in stimulating public and private investment, and would send a negative signal to citizens***; recalls that the EU cohesion policy ***has a direct impact on citizens' lives***;

20. **Welcomes** the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal; insists on ***further and deeper cuts***; recalls that the EU cohesion policy ***is misguided and in need of great reforms including a reduction of its volume***;

Or. en

Amendment 274
Esther de Lange

Motion for a resolution
Paragraph 20

Motion for a resolution

20. **Deeply regrets** the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal; insists on the fact that a decrease in structural funding ***runs counter to the EU's objective of strengthening economic, social and territorial cohesion, puts at risk the key importance of the ESIF in stimulating public and private investment, and would send a negative signal to citizens***; recalls that the EU cohesion policy has a direct impact on citizens' lives;

Amendment

20. **Takes note of** the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal; insists on the fact that a decrease in structural funding ***could be beneficial to the Union as whole if combined with an overall modernisation of the EU's budget, bringing it more in line with current challenges and objectives***; recalls that the EU cohesion policy has a direct impact on citizens' lives;

Or. en

Amendment 275
Roberts Zile

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Deeply regrets the proposed cuts in cohesion policy as set out by the Commission in its MFF proposal; insists on the fact that a decrease in structural funding runs counter to the EU's objective of strengthening economic, social and territorial cohesion, puts at risk the key importance of the ESIF in stimulating public and private investment, and would send a negative signal to citizens; recalls that the EU cohesion policy has a direct impact on citizens' lives;

Amendment

20. Deeply regrets the proposed cuts in cohesion policy, *especially for the less wealthy euro area Member States*, as set out by the Commission in its MFF proposal; insists on the fact that a decrease in structural funding runs counter to the EU's objective of strengthening economic, social and territorial cohesion, puts at risk the key importance of the ESIF in stimulating public and private investment, and would send a negative signal to citizens; recalls that the EU cohesion policy has a direct impact on citizens' lives;

Or. en

Amendment 276
Jörg Meuthen

Motion for a resolution
Paragraph 21

Motion for a resolution

21. *Regrets the fact that the Commission makes part of the allocation of European funds conditional on the European Semester and economic governance;*

Amendment

deleted

Or. en

Amendment 277
Miguel Viegas

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Regrets the fact that the

Amendment

21. *Objects to* the fact that the

Commission makes part of the allocation of European funds conditional on the European Semester and economic governance;

Commission makes part of the allocation of European funds conditional on the European Semester and economic governance; *reiterates that cohesion policy should not be used as an instrument for the imposition of financial sanctions if a Member State decides to reject neoliberal policies;*

Or. pt

Amendment 278

Tom Vandenkendelaere, Alain Lamassoure, Anne Sander

Motion for a resolution

Paragraph 21

Motion for a resolution

21. *Regrets* the fact that the Commission makes part of the allocation of European funds conditional on the European Semester and economic governance;

Amendment

21. *Welcomes* the fact that the Commission makes part of the allocation of European funds conditional on the European Semester and economic governance *as the implementation of CSRs is key to the proper functioning of the European Semester and the monetary union;*

Or. en

Amendment 279

Caroline Nagtegaal, Nils Torvalds, Wolf Klinz, Thierry Cornillet, Ramon Tremosa i Balcells, Lieve Wierinck

Motion for a resolution

Paragraph 21

Motion for a resolution

21. *Regrets* the fact that the Commission makes part of the allocation of European funds conditional on the European Semester and economic governance;

Amendment

21. *Strongly welcomes* the fact that the Commission makes part of the allocation of European funds conditional on the European Semester and economic governance;

Amendment 280
Barbara Kappel

Motion for a resolution
Paragraph 21

Motion for a resolution

21. **Regrets** the fact that the Commission makes part of the allocation of European funds conditional on the European Semester and economic governance;

Amendment

21. **Welcomes** the fact that the Commission makes part of the allocation of European funds conditional on the European Semester and economic governance;

Amendment 281
Dariusz Rosati

Motion for a resolution
Paragraph 21

Motion for a resolution

21. **Regrets the fact that the Commission makes** part of the allocation of European funds conditional on the European Semester and economic governance;

Amendment

21. **Supports the Commission's decision to make** part of the allocation of European funds conditional on the European Semester and economic governance;

Amendment 282
Markus Ferber

Motion for a resolution
Paragraph 21

Motion for a resolution

21. **Regrets** the fact that the

Amendment

21. **Welcomes** the fact that the

Commission makes part of the allocation of European funds conditional on the European Semester and economic governance;

Commission makes part of the allocation of European funds conditional on the European Semester and economic governance;

Or. de

Amendment 283
Barbara Kappel

Motion for a resolution
Paragraph 22

Motion for a resolution

Amendment

22. Stresses the key importance of structural funds for the stimulation of public investment, taking into account their strong multiplier effect;

deleted

Or. en

Amendment 284
Tom Vandenkendelaere, Siegfried Mureşan, Anne Sander

Motion for a resolution
Paragraph 22

Motion for a resolution

Amendment

22. Stresses the key importance of structural funds for the stimulation of public investment, taking into account their strong multiplier effect;

deleted

Or. en

Amendment 285
Jörg Meuthen

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Stresses the key importance of structural *funds for the stimulation of public investment, taking into account their strong multiplier effect*;

Amendment

22. Stresses the key importance of structural *reforms*;

Or. en

Amendment 286

Anne Sander

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Stresses the *key* importance of structural funds *for the stimulation of public* investment, *taking into account their strong multiplier effect*;

Amendment

22. Stresses the importance of structural funds *to support* investment *in the regions*;

Or. fr

Amendment 287

Caroline Nagtegaal, Nils Torvalds, Wolf Klinz, Thierry Cornillet, Lieve Wierinck

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Stresses the *key* importance of structural funds for the stimulation of public investment, taking into account their *strong* multiplier effect;

Amendment

22. Stresses the importance of structural funds for the stimulation of public *and private* investment, taking into account their multiplier effect;

Or. en

Amendment 288

Roberts Zile

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Stresses the key importance of structural funds for the stimulation of public investment, taking into account their strong multiplier effect;

Amendment

22. Stresses the key importance of structural funds, *especially for the EU's Eastern Member States*, for the stimulation of public investment, taking into account their strong multiplier effect;

Or. en

Amendment 289

Alfred Sant

Motion for a resolution

Paragraph 22 a (new)

Motion for a resolution

Amendment

22a. Notes that the lack of administrative capacity of the public administration at local and regional level is an obstacle to the implementation of structural reforms and to the long-term investments needed to bridge the investment gap; urges Member States to remove existing obstacles which hinder private and public investment at local and regional level;

Or. en

Amendment 290

Markus Ferber

Motion for a resolution

Paragraph 23

Motion for a resolution

Amendment

23. Warns that the longer the current savings-oriented policy – primarily focused on making spending cuts – continues without an effective investment

deleted

plan to generate revenue through growth, social cohesion and solidarity, the clearer it will become that Europe's economic integration and prosperity is at risk from growing social inequalities;

Or. de

Amendment 291
Barbara Kappel

Motion for a resolution
Paragraph 23

Motion for a resolution

Amendment

23. *Warns that the longer the current savings-oriented policy – primarily focused on making spending cuts – continues without an effective investment plan to generate revenue through growth, social cohesion and solidarity, the clearer it will become that Europe's economic integration and prosperity is at risk from growing social inequalities;*

deleted

Or. en

Amendment 292
Caroline Nagtegaal, Wolf Klinz, Nils Torvalds, Lieve Wierinck

Motion for a resolution
Paragraph 23

Motion for a resolution

Amendment

23. *Warns that the longer the current savings-oriented policy – primarily focused on making spending cuts – continues without an effective investment plan to generate revenue through growth, social cohesion and solidarity, the clearer it will become that Europe's economic integration and prosperity is at risk from*

23. *Believes that the triangle of fiscal responsibility, structural reforms and investment enhancing policies are key to create prosperity in the Union;*

growing social inequalities;

Or. en

Amendment 293

Dariusz Rosati

Motion for a resolution

Paragraph 23

Motion for a resolution

23. *Warns that the longer the current savings-oriented policy – primarily focused on making spending cuts – continues without an effective investment plan to generate revenue through growth, social cohesion and solidarity, the clearer it will become that Europe’s economic integration and prosperity is at risk from growing social inequalities;*

Amendment

23. *Believes that a proper balance between the need to support investment while maintaining necessary fiscal prudence is necessary to generate revenue through growth, social cohesion and solidarity;*

Or. en

Amendment 294

Tom Vandenkendelaere, Anne Sander

Motion for a resolution

Paragraph 23

Motion for a resolution

23. *Warns that the longer the current savings-oriented policy – primarily focused on making spending cuts – continues without an effective investment plan to generate revenue through growth, social cohesion and solidarity, the clearer it will become that Europe’s economic integration and prosperity is at risk from growing social inequalities;*

Amendment

23. *Welcomes the Commission’s policy mix of investments, structural reforms and responsible public finances, presented as a way to further promote higher growth levels and to strengthen upward convergence;*

Or. en

Amendment 295
Esther de Lange

Motion for a resolution
Paragraph 23

Motion for a resolution

23. ***Warns that the longer the current savings-oriented policy – primarily focused on making spending cuts – continues without an effective investment plan to generate revenue through growth, social cohesion and solidarity, the clearer it will become that Europe’s economic integration and prosperity is at risk from growing social inequalities;***

Amendment

23. ***Notes that Europe’s economic integration and prosperity could be at risk from growing social inequalities, both within as well as between Member States; stressed the need for sustainable public finances, investments and effective structural reforms;***

Or. en

Amendment 296
Jörg Meuthen

Motion for a resolution
Paragraph 23

Motion for a resolution

23. ***Warns that the longer the current savings-oriented policy – primarily focused on making spending cuts – continues without an effective investment plan to generate revenue through growth, social cohesion and solidarity, the clearer it will become that Europe’s economic integration and prosperity is at risk from growing social inequalities;***

Amendment

23. ***Warns that the longer the current spending-oriented policy with deficits in almost all Member States – primarily focused on avoiding necessary spending cuts and structural reforms – continues, the clearer it will become that the euro area’s integration and prosperity is at risk from growing imbalances;***

Or. en

Amendment 297
Gunnar Hökmark

Motion for a resolution
Paragraph 23 a (new)

Motion for a resolution

Amendment

23a. *Takes the view that improving the structure of public budgets is a key lever to comply with EU fiscal rules and allow for the financing of indispensable expenditure, building buffers for unforeseen needs and lastly financing non-essential spending;*

Or. en

Amendment 298
Gunnar Hökmark

Motion for a resolution
Paragraph 23 b (new)

Motion for a resolution

Amendment

23b. *Calls for an immediate review of public spending in the EU, and encourages Member States to critically assess the quality of their budgets; points out that such a review cannot replace urgent fiscal consolidation needs;*

Or. en

Amendment 299
Gunnar Hökmark

Motion for a resolution
Paragraph 23 c (new)

Motion for a resolution

Amendment

23c. *Agrees that the economic upswing needs to be supported by investment and notes that there is still an investment gap in the euro area; recognises, however,*

*that in some Member States investments
already exceed the pre-crisis level;*

Or. en

Amendment 300
Gunnar Hökmark

Motion for a resolution
Paragraph 23 d (new)

Motion for a resolution

Amendment

*23d. Considers that reforms removing
investment bottlenecks would allow for
immediate support for economic activity
and at the same time set the conditions for
long-term growth;*

Or. en

Amendment 301
Gunnar Hökmark

Motion for a resolution
Paragraph 23 e (new)

Motion for a resolution

Amendment

*23e. Considers that the uneven growth
and employment situation in the euro
area requires better coordination of
structural reforms, in particular through
improved implementation of the country-
specific recommendations (CSR);*

Or. en

Amendment 302
Jörg Meuthen

Motion for a resolution

Paragraph 24

Motion for a resolution

Amendment

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the focus of the InvestEU programme be placed on efficient resources and decarbonisation projects, and stresses the need to guarantee a more balanced budget allocation among Member States and regions;

deleted

Or. en

Amendment 303

Tom Vandenkendelaere, Anne Sander

Motion for a resolution

Paragraph 24

Motion for a resolution

Amendment

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the focus of the InvestEU programme be placed on efficient resources and decarbonisation projects, and stresses the need to guarantee a more balanced budget allocation among Member States and regions;

24. Welcomes the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment);

Or. en

Amendment 304

Markus Ferber

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the *focus of the InvestEU programme be placed on efficient resources and decarbonisation projects, and stresses the need to guarantee a more balanced budget allocation among Member States and regions;*

Amendment

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the *additionality criterion be granted due importance when the programme is implemented;*

Or. de

Amendment 305
Esther de Lange

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the focus of the InvestEU programme be placed on efficient resources and decarbonisation projects, *and stresses the need to guarantee a more balanced budget allocation among Member States and regions;*

Amendment

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the focus of the InvestEU programme be placed on efficient resources and decarbonisation projects, *but stresses the need to guarantee investment decisions based on objective criteria with the highest added value for the Member States as well as for the Union as a whole;*

Or. en

Amendment 306

Caroline Nagtegaal, Nils Torvalds, Wolf Klinz

Motion for a resolution

Paragraph 24

Motion for a resolution

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the focus of the InvestEU programme be placed on *efficient resources and decarbonisation* projects, and stresses the need to guarantee *a more balanced* budget allocation among Member States and regions;

Amendment

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the focus of the InvestEU programme be placed on projects *aiming at sustainable growth*, and stresses the need to guarantee *an efficient* budget allocation among Member States and regions;

Or. en

Amendment 307

Barbara Kappel

Motion for a resolution

Paragraph 24

Motion for a resolution

24. *Takes note of* the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); *requests* that the focus of the InvestEU programme be placed on efficient resources and *decarbonisation projects*, and stresses the need to guarantee a *more* balanced budget allocation among Member States and regions;

Amendment

24. *Welcomes* the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); *suggests* that the focus of the InvestEU programme be placed on efficient resources and *sustainable investments*, and stresses the need to guarantee a balanced budget allocation among Member States and regions;

Or. en

Amendment 308
Luigi Morgano

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the focus of the InvestEU programme be placed on efficient resources and decarbonisation projects, and stresses the need to guarantee a more balanced budget allocation among Member States and regions;

Amendment

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the focus of the InvestEU programme be placed on efficient resources and decarbonisation projects, ***paying particular attention to the cultural and creative industries***, and stresses the need to guarantee a more balanced budget allocation among Member States and regions;

Or. it Amendment 309
Costas Mavrides

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the focus of the InvestEU programme be placed on efficient resources and decarbonisation projects, and stresses the need to guarantee a more balanced budget allocation among Member States and regions;

Amendment

24. Takes note of the proposed InvestEU programme which focuses on four key priorities for the EU (sustainable infrastructure; research, innovation and digitisation; small and medium-sized businesses; and social investment); requests that the focus of the InvestEU programme be placed on efficient resources and decarbonisation projects, and stresses the need to guarantee a more balanced budget allocation among Member States and regions; ***stresses that the proposed investment programme should aim at labour intensive projects, which seek to create quality employment in the***

EU, notably by taking proper account of the financing needs in those countries most affected by the crisis;

Or. en

Amendment 310
Alfred Sant

Motion for a resolution
Paragraph 24 a (new)

Motion for a resolution

Amendment

24a. Recalls the importance of a business-friendly administrative and regulatory environment to make it easier for companies, and particularly for scale-ups, to access finance and raise funds cross-border;

Or. en

Amendment 311
Miguel Viegas

Motion for a resolution
Paragraph 25

Motion for a resolution

Amendment

25. Recalls that the completion of the EMU requires strong political commitment, efficient governance based on the Community method and democratic accountability, and better use of the available financial resources;

deleted

Or. pt

Amendment 312
Jörg Meuthen

Motion for a resolution
Paragraph 25

Motion for a resolution

25. **Recalls** that the completion of the EMU requires strong political commitment, **efficient** governance based on the Community method **and** democratic accountability, **and better use** of the **available financial resources**;

Amendment

25. **Welcomes** that the completion of the EMU requires strong political commitment, **which is non-existent; warns that ever more regulation and** governance based on the Community method **lacks** democratic accountability **and is ignorant of economics, thereby increasing the likelihood of chaotic dissolution** of the **euro area**;

Or. en

Amendment 313
Markus Ferber

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Recalls that the completion of the EMU requires strong political commitment, efficient governance based on the **Community method and democratic accountability, and better use of the available financial resources**;

Amendment

25. Recalls that the completion of the EMU requires strong political commitment **and** efficient governance based on the **principle of liability**;

Or. de

Amendment 314
Tom Vandenkendelaere, Anne Sander

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Recalls that the completion of the EMU requires strong political

Amendment

25. Recalls that the completion of the EMU requires strong political

commitment, efficient governance *based on the Community method* and democratic accountability, *and better use of the available financial resources*;

commitment, efficient governance and democratic accountability,

Or. en

Amendment 315
Barbara Kappel

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Recalls that the completion of the EMU requires strong political commitment, efficient governance *based on the Community method* and democratic accountability, and better use of the available financial resources;

Amendment

25. Recalls that the completion of the EMU requires strong political commitment, efficient governance *with full respect for the unanimity rules* and democratic accountability, *structural reforms, risk reduction*, and better use of the available financial resources;

Or. en

Amendment 316
Caroline Nagtegaal, Nils Torvalds, Wolf Klinz, Thierry Cornillet, Ramon Tremosa i Balcells, Lieve Wierinck

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Recalls that the completion of the EMU requires strong political commitment, efficient governance based on the Community method and democratic accountability, and better *use* of the *available financial resources*;

Amendment

25. Recalls that the completion of the EMU requires strong political commitment, efficient governance based on the Community method and democratic accountability, and better *implementation* of the *existing rules* ;

Or. en

Amendment 317
Tom Vandenkendelaere

Motion for a resolution
Paragraph 25 a (new)

Motion for a resolution

Amendment

25a. Underlines the need for a stronger focus on the composition of budgets and efficiency of public spending to deliver better on key policy priorities of the EU;

Or. en

Amendment 318
Tom Vandenkendelaere, Anne Sander

Motion for a resolution
Paragraph 25 b (new)

Motion for a resolution

Amendment

25b. Welcomes the increasing practice of spending reviews, and further encourages Member States to critically assess the quality of their budgets; points out there is significant room to improve the way in which these spending reviews are conducted and, more importantly, their transformative effect on the spending side of public finances;

Or. en

Amendment 319
Markus Ferber

Motion for a resolution
Paragraph 26

Motion for a resolution

Amendment

26. Underlines the need to strike the right balance between fiscal responsibility **deleted**

and solidarity; is concerned by the lack of ambition in determining the solidarity instruments needed for the sustainability of the EMU;

Or. de

Amendment 320
Miguel Viegas

Motion for a resolution
Paragraph 26

Motion for a resolution

Amendment

26. *Underlines the need to strike the right balance between fiscal responsibility and solidarity; is concerned by the lack of ambition in determining the solidarity instruments needed for the sustainability of the EMU;*

deleted

Or. pt

Amendment 321
Barbara Kappel

Motion for a resolution
Paragraph 26

Motion for a resolution

Amendment

26. *Underlines the need to strike the right balance between fiscal responsibility and solidarity; is concerned by the lack of ambition in determining the solidarity instruments needed for the sustainability of the EMU;*

deleted

Or. en

Amendment 322
Tom Vandenkendelaere, Anne Sander

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Underlines the need to strike the right balance between fiscal responsibility and solidarity; ***is concerned by the lack of ambition in determining the solidarity instruments needed for the sustainability of the EMU;***

Amendment

26. Underlines the need to strike the right balance between fiscal responsibility and solidarity;

Or. en

Amendment 323
Jörg Meuthen

Motion for a resolution
Paragraph 26

Motion for a resolution

26. Underlines the need ***to strike the right balance between*** fiscal responsibility ***and solidarity***; is concerned by the lack of ***ambition in determining the solidarity instruments needed for the sustainability*** of the EMU;

Amendment

26. Underlines the need ***for sovereign*** fiscal responsibility; is concerned by the lack of ***responsibility shown by the governments of the Member States*** of the EMU;

Or. en

Amendment 324
Caroline Nagtegaal, Nils Torvalds, Wolf Klinz

Motion for a resolution
Paragraph 26

Motion for a resolution

26. ***Underlines the need to strike the right balance between*** fiscal responsibility and ***solidarity***; is concerned by the lack of ambition ***in determining the solidarity instruments needed for the sustainability*** of the EMU;

Amendment

26. ***Stresses the importance of*** fiscal responsibility and ***structural reforms***; is concerned by the lack of ambition ***of Member States in living up to what it means to be part*** of the EMU;

Amendment 325

Ernest Urtasun

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Recalls that investments in areas such as infrastructures, education, training, health, research, digital innovation and the circular economy can increase both productivity and employment while attention needs to be paid to creating quality employment and safe working conditions; welcomes the recognition by the Commission of the need for Member States to invest in affordable, accessible and quality services, such as childcare, education and training, healthcare and housing;

Or. en

Amendment 326

Costas Mavrides

Motion for a resolution

Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. Is extremely worried about the risks due to the delay in setting up the Banking Union and emphasises that a robust and ambitious Banking Union is a key component of a deeper and genuine EMU, and a key policy; Regrets the delay in establishing a Single European Deposit Guarantee Scheme and calls for a fully mutualised EDIS by 2022;

Amendment 327
Gunnar Hökmark

Motion for a resolution
Paragraph 26 a (new)

Motion for a resolution

Amendment

26a. *Considers that prudent fiscal policies play a fundamental role for the stability of the euro area and the Union as a whole; underlines that strong coordination of fiscal policies and compliance with the Union rules in this area are a legal requirement and key to the proper functioning of Economic and Monetary Union(EMU);*

Or. en

Amendment 328
Ernest Urtasun
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 26 b (new)

Motion for a resolution

Amendment

26b. *Points out that corruption remains an acute issue in several Member States with negative impacts on the potential for economic growth and the business environment; calls therefore for further ambition in the country specific recommendations address such corruption problems; takes notes of the recommendations to Czech Republic, Spain, Hungary, Romania, Slovenia and Slovakia related to public procurement; regrets the lack of commitment of the Commission with the EU Anti-corruption*

report which was last published in 2014;

Or. en