



2018/2094(INI)

30.7.2018

DRAFT OPINION

of the Committee on Economic and Monetary Affairs

for the Committee on Constitutional Affairs

on the state of the debate on the Future of Europe
(2018/2094(INI))

Rapporteur for opinion: Ivana Maletić

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SUGGESTIONS

The Committee on Economic and Monetary Affairs calls on the Committee on Constitutional Affairs, as the committee responsible, to incorporate the following suggestions into its motion for a resolution:

1. Welcomes the approach presented during plenary debates on the ‘Future of Europe’, whereby the future EU budget should promote European added value, ensure finances for new challenges and continue supporting European solidarity, stability and growth as well as the modernisation of EU policies;
2. Underlines the importance of commitment to the process of completing the Banking Union and the need to ensure openness and equal treatment of all Member States participating in the Banking Union;
3. Emphasises the urgent need to complete the Capital Markets Union; stresses that deep and well-integrated capital markets are complementary to the Banking Union, due to its contribution to private risk-sharing, increasing economic convergence and helping to cushion future shocks;
4. Underlines the importance of continuing the process of deepening and completing the EMU in order to preserve the stability of the single currency and enhance the convergence of economic, fiscal and labour market policies among the Member States; supports further steps in the development of the ESM and the common backstop to the Single Resolution Fund (SRF) as confirmed by the European Council;
5. Stresses the importance of the Reform Support Programme having in mind that the European Semester has been strengthened and streamlined, but the implementation of key reforms in the Member States is still slow and remains a priority; welcomes the convergence facility which will provide an incentive and help Member States outside the euro area to implement reforms and fulfil the criteria for introducing the euro;
6. Welcomes the future InvestEU programme and stresses the need to ensure finances for more risky private projects, innovation and the quick scaling-up of start-ups;
7. Deems it necessary to embark on a comprehensive review of existing VAT legislation; welcomes the work of the Commission on the fair taxation of the digital economy.