

**Question for written answer Z-000069/2018
to the European Central Bank**

Rule 131

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Subject: ECB and its involvement in the G30

The ECB President's membership of the 'Group of 30' has long been called into question. The group is an exclusive club bringing together senior political leaders (incumbents and otherwise) and the heads of big financial groups and the key European banks supervised by the ECB. Controlled by the global financial industry, the Group of 30 has the same policy agenda as JP Morgan, UBS, Goldman Sachs, and other institutions of that ilk. That legislators, watchdogs, and banks are all in bed together is glaringly obvious and makes the Group of 30 a textbook case in the world of lobbying.

This was also the reason why, in July 2018, the European Ombudsman recommended that the President of the ECB and members of its governing bodies should sever their ties with the Group of 30.

How does the ECB President view the findings of the Ombudsman's inquiry? Does he intend to follow her recommendations, in particular as regards the transparency register and forgoing his membership of the G30?