

**Question for written answer Z-071/2018
to the Chair of the ECB Supervisory Board
Rule 131a
Luke Ming Flanagan (GUE/NGL)**

Subject: Estonia and Danske Bank

Paragraph 10.2 of Danske Bank's own Report on the Non-Resident Portfolio at its Estonian branch¹ states that 'We have found that a number of former and current employees in leading positions have not complied with their legal obligations under their employment terms and contracts with Danske Bank'.

The European Banking Authority's Guidelines on internal governance provide that the management body should develop and promote high ethical and professional standards and 'set out principles on and provide examples of acceptable and unacceptable behaviours linked in particular to financial misreporting and misconduct, economic and financial crime (including fraud, money laundering and anti-trust practices, financial sanctions, bribery and corruption...).'

Will the ECB now investigate these events in Estonia with a view to ensuring that those Danske Bank employees who have been thus exposed in the above report are dealt with in accordance with those guidelines?

¹ <https://danskebank.com/-/media/danske-bank-com/file-cloud/2018/9/report-on-the-non-resident-portfolio-at-danske-banks-estonian-branch-.la=en.pdf>.