

**Question for written answer Z-072/2018
to the European Central Bank**

Rule 131

Luke Ming Flanagan (GUE/NGL)

Subject: Treatment of bankers breaking the law – Governor Lane of the Central Bank of Ireland

A recent report¹ on his appearance before an Irish Parliament Oireachtas Committee of the Governor of the Central Bank of Ireland Philip Lane states that ‘He said there was a risk of scaring off banks and their directors from this country if a new regime holding bankers individually responsible for rip-offs was introduced.’

In light of attempts post the financial crash by the European Union to hold just such irresponsible and law-breaking bankers to account for their misdeeds and crimes, does this sentiment as expressed so publicly and so starkly by Governor Lane conflict or coincide with the philosophy of the ECB, especially given that Mr Lane is being spoken of as a strong candidate for the upcoming Presidency of the ECB itself?

¹ <https://www.independent.ie/business/personal-finance/bankers-not-held-to-account-for-tracker-scandal-in-which-38000-customers-were-affected-37384339.html>.