



**2016/2064(INI)**

7.12.2016

# **AMENDMENTS**

## **1 - 104**

**Draft opinion**  
**Romana Tomc**  
(PE585.729v01-00)

The implementation of the European Fund for Strategic Investments  
(2016/2064(INI))



## Amendment 1

Enrique Calvet Chambon, Yana Toom, Marian Harkin

### Draft opinion

#### Paragraph 1

##### *Draft opinion*

1. *Believes* that the *main aim of projects financed under* the European Fund for Strategic Investments (EFSI) *should be to create growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens;*

##### *Amendment*

1. *Recalls* that the *purpose of* the European Fund for Strategic Investments (EFSI) *is to make sure that scarce public resources are used to mobilise private investment to target market failures by crowding-in private capital and ensuring investment reach real economy; believes that projects financed under the EFSI should create growth, stimulate the creation of jobs in Europeans areas where unemployment is huge and alarming and invest in sectors critical to Europe's future notably through social and human capital, European infrastructures and industry; stresses that it should be clear that all EFSI-supported projects could not have been carried out, without EFSI support; emphasises that the EFSI must be considered as an emergency plan; regrets that the EIB evaluation finds that the Connecting Europe Facility (CEF) or H2020 may potentially compete with EFSI, and that the EIB sometimes privileges EFSI over those programmes;*

Or. en

## Amendment 2

Paloma López Bermejo, Tania González Peñas

### Draft opinion

#### Paragraph 1

##### *Draft opinion*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be *to create growth and a dynamic labour*

##### *Amendment*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be *the creation of decent jobs and the*

*market in Europe, and hence* to enhance the well-being of EU citizens;

*improvement of social and regional cohesion in the EU, in order* to enhance the well-being of EU citizens;

Or. en

### Amendment 3

Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Sergio Gutiérrez Prieto, Javi López, Jutta Steinruck, Elena Gentile

#### Draft opinion Paragraph 1

##### *Draft opinion*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to create growth and *a dynamic labour market* in Europe, *and hence* to enhance the well-being of EU citizens;

##### *Amendment*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to create growth and *sustainable quality jobs* in Europe, *as well as to increase social cohesion, social inclusion and thus* to enhance the well-being of EU citizens;

Or. en

### Amendment 4

Terry Reintke  
on behalf of the Verts/ALE Group

#### Draft opinion Paragraph 1

##### *Draft opinion*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to *create* growth and a dynamic labour market in Europe, and hence to enhance the well-being of *EU citizens*;

##### *Amendment*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to *deliver on the Agenda 2020 targets by creating quality jobs, inclusive sustainable real-economy* growth and a dynamic labour market in Europe *that benefits society as a whole and is sustainable in economic, social and environmental terms*, and hence to *reduce inequalities and* enhance the well-being of *everyone*;

**Amendment 5**  
**Laura Agea, Tiziana Beghin**

**Draft opinion**  
**Paragraph 1**

*Draft opinion*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to create growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens;

*Amendment*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to create ***inclusive*** growth, ***development*** and a dynamic, ***inclusive and non-precarious*** labour market in Europe ***that preserves the dignity of workers***, and hence to enhance the well-being of EU citizens;

Or. it

**Amendment 6**  
**Siôn Simon**

**Draft opinion**  
**Paragraph 1**

*Draft opinion*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to create growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens;

*Amendment*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to create ***innovation-led, sustainable and inclusive*** growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens;

Or. en

**Amendment 7**  
**Csaba Sógor**

**Draft opinion**  
**Paragraph 1**

*Draft opinion*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to create growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens;

*Amendment*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to ***mobilize investments in order to*** create growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens;

Or. en

**Amendment 8**  
**Georgi Pirinski**

**Draft opinion**  
**Paragraph 1**

*Draft opinion*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to create growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens;

*Amendment*

1. Believes that ***while*** the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to create growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens ***it should also contribute to greater territorial, social and economic cohesion among Member States and regions;***

Or. en

**Amendment 9**  
**Anne Sander**

**Draft opinion**  
**Paragraph 1**

*Draft opinion*

1. Believes that the main aim of projects financed under the European Fund

*Amendment*

1. Believes that the main aim of projects financed under the European Fund

for Strategic Investments (EFSI) should be to create growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens;

for Strategic Investments (EFSI) should be to create growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens; *welcomes therefore the fact that the fund has already helped to afford better access to financing for nearly 200 000 small businesses and to create more than 100 000 jobs in Europe; calls on the Commission and Member States therefore to continue and expand the action of this fund in future;*

Or. fr

**Amendment 10**  
**Ulrike Trebesius**

**Draft opinion**  
**Paragraph 1**

*Draft opinion*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to create growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens;

*Amendment*

1. Believes that the main aim of projects financed under the European Fund for Strategic Investments (EFSI) should be to create growth and a dynamic labour market in Europe, and hence to enhance the well-being of EU citizens; *maintains that the EFSI should focus on launching potential economically successful long-term projects as this will be the most effective way to create jobs in the long run;*

Or. en

**Amendment 11**  
**Antanas Guoga**

**Draft opinion**  
**Paragraph 1 a (new)**

*Draft opinion*

*Amendment*

***1a. Notes that EFSI has started functioning successfully, already delivering concrete results in some Member States and therefore, acting as a positive instrument to overcome the lack of investment and to fight unemployment in Europe through coordinated action;***

Or. en

**Amendment 12**  
**Ulrike Trebesius**

**Draft opinion**  
**Paragraph 1 a (new)**

*Draft opinion*

*Amendment*

***1a. Believes that EFSI could be an important step in demonstrating the effectiveness of making more innovative use of the EU budget, leveraging the EU budget to boost investment in the real economy; emphasises that it is too early to draw conclusions about its general effectiveness according to the ECA;***

Or. en

**Amendment 13**  
**Enrique Calvet Chambon, Yana Toom, Marian Harkin**

**Draft opinion**  
**Paragraph 1 a (new)**

*Draft opinion*

*Amendment*

***1a. Recalls that according to recital 13 of the EFSI regulation, EFSI should seek to contribute to strengthening the Union's economic, social and territorial cohesion; in that sense, calls on the Commission to***



*provide guidance to avoid EFSI' aggregated portfolio concentration in the EU15 (92%) as mentioned in the operations evaluation of the European Investment Bank; recalls that the introduction of quotas - regional and sectorial - is not an objective, but the fact that the EFSI is being concentrated in countries where the market gap on investment is less evident, leads to the conclusion that not enough attention is paid to really addressing market failures and labour market constraints; highlights also that 46% of the EFSI financing is allocated to the energy sector and 19% to the transport sector; stresses that there is a need to assess if these concentrations are really enhancing or hampering the fight against the big pockets of unemployment; stresses the need to develop more information campaigns about the EFSI, which would allow to increase private investment and thus avoid this regional and sectorial concentration;*

Or. en

**Amendment 14**  
**Georgi Pirinski**

**Draft opinion**  
**Paragraph 1 a (new)**

*Draft opinion*

*Amendment*

*1a. Is deeply concerned by the fact that the majority of EFSI investments are concentrated in the EU top five economies thus creating further divergences; Regrets that there are still a number of Member States where no single EFSI project has been signed or approved;*

Or. en

**Amendment 15**  
**Dominique Martin, Joëlle Mélin, Mara Bizzotto**

**Draft opinion**  
**Paragraph 1 a (new)**

*Draft opinion*

*Amendment*

***1a. Recalls that most of the projects financed by the EFSI could have been launched with the support only of the EIB;***

Or. fr

**Amendment 16**  
**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

**Draft opinion**  
**Paragraph 1 b (new)**

*Draft opinion*

*Amendment*

***1b. Recognises the importance of the extension of the lifetime of the EFSI beyond 2020 and of the necessary increase in the EU budget guarantee but regrets that any comprehensive impact assessment has been made, so the Commission has little evidence that the proposed increase is justified;***

Or. en

**Amendment 17**  
**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

**Draft opinion**  
**Paragraph 1 c (new)**

*Draft opinion*

*Amendment*

***1c. Reinforces the additionality of the projects supported under EFSI to enhance the geographical coverage and***

*reinforces the take-up especially in areas with high level of unemployment in order to have a strong impact in the employment figures; highlights the need to develop further the investment in cross-border projects;*

Or. en

## **Amendment 18**

**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

### **Draft opinion**

#### **Paragraph 1 d (new)**

*Draft opinion*

*Amendment*

*1d. Highlights that investment situation in Europe is slowly improving but the pace is still timid and can be reversible; investment levels are still below the pre-crisis level and the investment gap remains wide; in that sense EFSI must be oriented to any kind of projects that lead to job creation and sustainable growth and development;*

Or. en

## **Amendment 19**

**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

### **Draft opinion**

#### **Paragraph 1 e (new)**

*Draft opinion*

*Amendment*

*1e. Highlights that initial results reveal that Member States with greater technical and administrative capacity, as well as financial institutions, are taking greater advantage of the EFSI; underlines that a greater role must be played by the EIB and the Commission in supporting those lagging behind through*

*greater technical assistance and enhancing the capacity of some countries in taking advantage of the EFSI; notes that approximately 63% of total EFSI financing within the Innovation and Infrastructure Window was granted to three Member States, while the EFSI strategy foresees a maximum geographical concentration of 45%; notes that the situation is less problematic when it comes to the SME Window, but even here, only three Member States account for 54% of total EFSI financing;*

Or. en

## Amendment 20

Paloma López Bermejo, Tania González Peñas

### Draft opinion

#### Paragraph 2

#### *Draft opinion*

2. Calls on the Commission and the Member States to help SMEs and micro-enterprises to tap into funding more easily, so as to increase their capacity to implement projects and afford them better access to *advisory services and technical support*;

#### *Amendment*

2. Calls on the Commission and the Member States to help *cooperatives*, SMEs and micro-enterprises to tap into funding more easily *by providing increased administrative and technical support, also through EFSI*, so as to increase their capacity to implement projects and afford them better access to *credit*; *expresses its concern about the increasing concentration and privatisation of the banking sector in the EU and the overall financialisation of credit activities, as these developments negatively impact funding opportunities for cooperatives and MSMEs*;

Or. en

## Amendment 21

Georgi Pirinski

**Draft opinion**  
**Paragraph 2**

*Draft opinion*

2. Calls on the Commission and the Member States to help SMEs **and micro-enterprises** to tap into funding more easily, so as to increase their capacity to implement projects and afford them better access to advisory services and technical support;

*Amendment*

2. Calls on the Commission and the Member States to help SMEs, **micro-enterprises and other local actors such as social enterprises** to tap into funding more easily, so as to increase their capacity to implement projects and afford them better access to advisory services and technical support;

Or. en

**Amendment 22**  
**Siôn Simon**

**Draft opinion**  
**Paragraph 2**

*Draft opinion*

2. Calls on the Commission and the Member States to help SMEs and micro-enterprises **to tap into** funding **more easily**, so as to increase their capacity to implement projects and afford them better access to advisory services and technical support;

*Amendment*

2. Calls on the Commission and the Member States to help SMEs and micro-enterprises **access** funding, so as to increase their capacity to implement projects, **grow and create quality employment**; and afford them better access to advisory services and technical support;

Or. en

**Amendment 23**  
**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Sergio Gutiérrez Prieto, Siôn Simon, Jutta Steinruck, Elena Gentile**

**Draft opinion**  
**Paragraph 2**

*Draft opinion*

2. Calls on the Commission and the **Member States** to help SMEs and micro-

*Amendment*

2. Calls on the Commission, **the Member States**, and the **EIB Group** to help

enterprises to tap into funding more easily, *so* as to increase their capacity to implement projects and *afford them* better access to advisory services and technical support;

SMEs and micro-enterprises to tap into funding more easily *by promoting EFSI and the European Investment Advisory Hub (EIAH) more efficiently at local level, as well* as to increase their capacity to implement projects and *to enable* better access to advisory services and technical support;

Or. en

**Amendment 24**  
**Anne Sander**

**Draft opinion**  
**Paragraph 2**

*Draft opinion*

2. Calls on the Commission and the Member States to *help* SMEs and micro-enterprises *to tap into funding more easily*, so as to increase their capacity to implement projects and afford them better access to advisory services and technical support;

*Amendment*

2. Calls on the Commission and the Member States to *prioritise access to funding for* SMEs and micro-enterprises, *as they are the businesses that have the greatest difficulty in accessing it*, so as to increase their capacity to implement projects and afford them better access to advisory services and technical support;

Or. fr

**Amendment 25**  
**Terry Reintke**  
on behalf of the Verts/ALE Group

**Draft opinion**  
**Paragraph 2**

*Draft opinion*

2. Calls on the Commission and the Member States to help SMEs and micro-enterprises to tap into funding more easily, so as to increase their capacity to implement projects and afford them better access to advisory services and technical

*Amendment*

2. Calls on the Commission and the Member States to help SMEs and micro-enterprises *contribute to achieving the EU 2020 targets through respecting the principles of quality jobs, social inclusion and environmental sustainability* to tap

support;

into funding more easily, so as to increase their capacity to implement projects and afford them better access to advisory services and technical support;

Or. en

**Amendment 26**  
**Ulrike Trebesius**

**Draft opinion**  
**Paragraph 2**

*Draft opinion*

2. Calls on the Commission and the Member States to help SMEs and micro-enterprises to tap into funding more easily, so as to increase their capacity to implement projects and afford them better access to advisory services and technical support;

*Amendment*

2. Calls on the Commission and the Member States to help SMEs and micro-enterprises to tap into funding more easily, so as to increase their capacity to implement projects and afford them better access to advisory services and technical support; ***notes that the SME funding seems to be the most successful part of EFSI financing; notes that the success of the SME window is due to frontloading other EU SME initiatives but that there is an argument to increase this window if quality requirements are maintained;***

Or. en

**Amendment 27**  
**Antanas Guoga**

**Draft opinion**  
**Paragraph 2**

*Draft opinion*

2. Calls on the Commission and the Member States to help SMEs and micro-enterprises to tap into funding more easily, so as to increase their capacity to implement projects and afford them better access to advisory services and technical

*Amendment*

2. Calls on the Commission and the Member States to help SMEs and micro-enterprises to tap into funding more easily, so as to increase their capacity to implement projects and afford them better access to advisory services and technical

support;

support; ***calls on the Commission for the creation of further opportunities for SMEs to obtain financing for higher-risk projects, particularly in digital sector;***

Or. en

## **Amendment 28**

**Laura Agea, Tiziana Beghin**

### **Draft opinion**

#### **Paragraph 2**

##### *Draft opinion*

2. Calls on the Commission and the Member States to help SMEs and micro-enterprises to tap into funding more easily, so as to increase their capacity to implement projects and afford them better access to advisory services and technical support;

##### *Amendment*

2. Calls on the Commission and the Member States to help SMEs and micro-enterprises to tap into funding more easily, so as to increase their capacity to implement projects and afford them better access to advisory services and technical support; ***recommends that SMEs and micro-enterprises should be given access to information on the funding that is available;***

Or. it

## **Amendment 29**

**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

### **Draft opinion**

#### **Paragraph 2 a (new)**

##### *Draft opinion*

##### *Amendment*

***2a. Calls on the Commission and the EIB to continue their local/national campaigns to help explain and promote the benefits of Investment Plan across the Union; welcomes the opening of new offices by the EIB in the Member States to provide more support and also enhance cooperation with National Promotional Banks contributing to generate more***



*projects in areas of high level of unemployment that have been less covered so far;*

Or. en

**Amendment 30**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Sergio Gutiérrez Prieto, Javi López, Siôn Simon, Elena Gentile**

**Draft opinion**

**Paragraph 2 a (new)**

*Draft opinion*

*Amendment*

**2a.     *Calls on the European Commission and the EIB Group to increase their efforts and enhance the social and employment impact of the European Fund for Strategic Investments, whilst maintaining the aim of EFSI to help overcome the current investment gap in the EU by mobilising private financing for strategic investments;***

Or. en

**Amendment 31**

**Dominique Martin, Joëlle Mélin, Mara Bizzotto**

**Draft opinion**

**Paragraph 2 a (new)**

*Draft opinion*

*Amendment*

**2a.     *Recalls that the methods of financing of projects established by the EFSI are extraordinarily complex and involve too much red tape for them to be readily accessible for SMEs;***

Or. fr

**Amendment 32**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Sergio Gutiérrez Prieto, Jutta Steinruck, Elena Gentile**

**Draft opinion**

**Paragraph 2 b (new)**

*Draft opinion*

*Amendment*

***2b. Notes that only 4% of the EFSI financing has gone to social infrastructure projects; calls on the Commission, the EIB Group, and the Member States to step up their efforts, build capacity, raise awareness, develop an appropriate ecosystem and increase the attraction of investment into social services such as education, training, healthcare and housing;***

Or. en

**Amendment 33**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Elena Gentile**

**Draft opinion**

**Paragraph 2 c (new)**

*Draft opinion*

*Amendment*

***2c. Welcomes the EaSI Guarantee enhancement under the SME Window of EFSI, as well as the development of the EFSI Equity instrument focused on ensuring adequate contribution to the market development in the areas such as social impact; calls for an ongoing commitment to the development of social entrepreneurship and social and solidarity economy to further broaden social, cultural, and environmental goals in areas such as poverty alleviation, healthcare and community development;***

Or. en

#### **Amendment 34**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Sergio Gutiérrez Prieto, Siôn Simon, Elena Gentile**

#### **Draft opinion**

#### **Paragraph 3**

##### *Draft opinion*

3. Calls on the Member States *to develop national platforms using the EFSI to invest in high-quality social and health services for new-generation jobs*;

##### *Amendment*

3. Calls on the Member States, *local authorities, public sector organizations or other government-related entities to strengthen their cooperation with various stakeholders, including social partners and use the EFSI, where appropriate, to make smart investments for the development of high-quality social and health services for their citizens*;

Or. en

#### **Amendment 35**

**Paloma López Bermejo, Tania González Peñas**

#### **Draft opinion**

#### **Paragraph 3**

##### *Draft opinion*

3. Calls on the Member States to develop national platforms using the EFSI to *invest in high-quality social and health services for new-generation jobs*;

##### *Amendment*

3. Calls on the Member States to develop national platforms using the EFSI to *streamline investments able to create decent jobs and improve social cohesion*;

Or. en

#### **Amendment 36**

**Terry Reintke**

on behalf of the Verts/ALE Group

#### **Draft opinion**

#### **Paragraph 3**

*Draft opinion*

3. Calls on the Member States to develop national platforms using the EFSI to invest in high-quality social and health services *for new-generation jobs*;

*Amendment*

3. Calls on the Member States to develop national **and regional** platforms using the EFSI to invest in high-quality social, **care** and health services;

Or. en

**Amendment 37**  
**Georgi Pirinski**

**Draft opinion**  
**Paragraph 3**

*Draft opinion*

3. Calls on the Member States to develop national platforms using the EFSI to invest in **high-quality** social and health services for new-generation jobs;

*Amendment*

3. Calls on the Member States to develop national platforms using the EFSI to invest in **high quality** social and health services for new-generation jobs; ***calls for specific support to social investment on local, regional and national level***;

Or. en

**Amendment 38**  
**Dominique Martin, Joëlle Mélin, Mara Bizzotto**

**Draft opinion**  
**Paragraph 3 a (new)**

*Draft opinion*

*Amendment*

***3a. Warns the Commission about the development of public-private partnerships, which have the effect of discouraging States from pursuing social welfare policies; observes that there is a danger that the programmed end of the welfare state in the interests of viability will harm the quality of public services and significantly reduce the number of people working in the sector;***

**Amendment 39**  
**Antanas Guoga**

**Draft opinion**  
**Paragraph 3 a (new)**

*Draft opinion*

*Amendment*

**3a.     *Recalls that the strong interest and participation in EFSI projects by intermediary banks across the EU in order to provide finance to SMEs was extremely successful;***

Or. en

**Amendment 40**  
**Antanas Guoga**

**Draft opinion**  
**Paragraph 3 b (new)**

*Draft opinion*

*Amendment*

**3b.     *Calls on the Commission to work with the EFSI Steering Board to use all the existing possibilities to reinforce this access to finance for SMEs in order to increase in the overall volume of actions for these instruments;***

Or. en

**Amendment 41**  
**Paloma López Bermejo, Tania González Peñas**

**Draft opinion**  
**Paragraph 4**

*Draft opinion*

4. *Calls for the EFSI to operate in closer conjunction with the Structural Funds;*

*Amendment*

4. *Highlights that EFSI can support other EU funds and calls, therefore, for an adequate coordination between the relevant authorities; highlights, however, that this must not lead to the substitution of projects financed by EU funds or alter their goals through the privatisation and financialisation of the EU budget;*

Or. en

**Amendment 42**  
**Ulrike Trebesius**

**Draft opinion**  
**Paragraph 4**

*Draft opinion*

4. *Calls for the EFSI to operate in closer conjunction with the Structural Funds;*

*Amendment*

4. *Points out that developed countries in western Europe attract most of the EFSI financing; warns that this could lead to extending the gap between strong and weak regions; maintains that while there should not be any regional or sectorial focus or pre-allocation when spending EFSI money the EFSI should operate in closer conjunction with the Structural Funds to help weaker regions overcome bureaucratic deficits that limit EFSI applications;*

Or. en

**Amendment 43**  
**Krzysztof Hetman**

**Draft opinion**  
**Paragraph 4**

*Draft opinion*

4. *Calls* for the EFSI to operate in *closer conjunction* with the Structural Funds;

*Amendment*

4. *Stresses that the EFSI should fulfil a supplementary and complementary function in relation to cohesion policy, which remains the EU's main investment policy; calls* for the EFSI to operate in *better synergy* with the Structural Funds;

Or. pl

**Amendment 44**

**Terry Reintke**

on behalf of the Verts/ALE Group

**Draft opinion**

**Paragraph 4**

*Draft opinion*

4. Calls for the EFSI to operate in closer conjunction with the Structural Funds;

*Amendment*

4. Calls for the EFSI to operate in closer conjunction with *and better respect of* the Structural Funds *to target the regions most affected by high unemployment and poverty in order to reduce inequalities through creating quality jobs, fostering social inclusion and enhancing environmental sustainability; regrets the policy shift from cohesion to investment policy as investment is not targeting need but take-up capacity;*

Or. en

**Amendment 45**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Jutta Steinruck, Siôn Simon, Javi López, Sergio Gutiérrez Prieto, Elena Gentile**

**Draft opinion**

**Paragraph 4**

*Draft opinion*

4. Calls *for* the EFSI to operate in closer conjunction with *the* Structural Funds;

*Amendment*

4. Calls *on the European Commission and the EIB Group to enable* the EFSI to operate in closer conjunction with *various EU funds and financing instruments, such as the Employment and Social Innovation (EaSI) programme, the European Structural Fund and other relevant* funds;

Or. en

**Amendment 46**

**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

**Draft opinion**

**Paragraph 4**

*Draft opinion*

4. Calls for the EFSI to operate in closer conjunction with the Structural Funds;

*Amendment*

4. Calls for the EFSI to operate in closer conjunction with the *European Structural Investment Funds (ESIF) and other* Structural Funds; *this articulation must be further simplified and administrative obstacles must be removed;*

Or. en

**Amendment 47**

**Georgi Pirinski**

**Draft opinion**

**Paragraph 4**

*Draft opinion*

4. Calls for the EFSI to operate in closer conjunction with the Structural Funds;

*Amendment*

4. Calls for the EFSI to operate in closer conjunction with the Structural *and Investment Funds as well as with other EU programmes and initiatives such as COSME, InnovaFin and the Progress Microfinance Facility;*



**Amendment 48**  
**Jérôme Lavrilleux**

**Draft opinion**  
**Paragraph 4**

*Draft opinion*

4. Calls for the EFSI to operate in closer conjunction with the Structural Funds;

*Amendment*

4. Calls for the EFSI to operate in closer conjunction with the Structural Funds, *in order, in so far as possible, to avoid double financing and with the aim of ensuring optimal and effective financing, thanks also to better knowledge of the European Funds in general;*

Or. fr

**Amendment 49**  
**Anne Sander**

**Draft opinion**  
**Paragraph 4**

*Draft opinion*

4. Calls for the EFSI to operate in closer conjunction with the Structural Funds;

*Amendment*

4. Calls for the EFSI to operate in closer conjunction, *and in a more complementary manner*, with the *existing* Structural Funds, *in order to ensure that the EFSI does fund future projects;*

Or. fr

**Amendment 50**  
**Dominique Martin, Joëlle Mélin, Mara Bizzotto**

**Draft opinion**  
**Paragraph 4 a (new)**

**4a.** *Stresses that blackmail to compel reform is resolutely being introduced by means of the Investment Plan, as the release of funds depends on the degree of acceptance of the reforms recommended to Member States under the European Semester;*

Or. fr

**Amendment 51**

**Enrique Calvet Chambon, Yana Toom**

**Draft opinion**

**Paragraph 5**

*Draft opinion*

5. Calls on the Commission to engage more actively in consultation *at local level*, especially in cooperation with national investment banks; believes that the EFSI should focus in particular on *business startup* projects *and projects to reduce unemployment*;

*Amendment*

5. Calls on the Commission to engage more actively in consultation *with Member States and stakeholders*, especially in cooperation with national investment banks; believes that the EFSI should focus in particular on *projects to reduce unemployment and projects on social investment in people's current and future capacities to engage in the labour market; it is important the EFSI covers key sectors for the EU, including a possible inclusion of defence*;

Or. en

**Amendment 52**

**Paloma López Bermejo, Tania González Peñas**

**Draft opinion**

**Paragraph 5**

*Draft opinion*

5. Calls on the Commission to engage

*Amendment*

5. Calls on the Commission to engage

more actively *in consultation at local* level, *especially* in cooperation with *national* investment banks; believes that the EFSI should focus in particular *on business startup projects and projects to reduce* unemployment;

more actively *at regional and national* level, *in consultation with the social partners and* in cooperation with *public authorities and public* investment banks; believes that the EFSI should focus in particular *in creating decent jobs in regions with high* unemployment rates;

Or. en

#### **Amendment 53**

**Terry Reintke**

on behalf of the Verts/ALE Group

#### **Draft opinion**

##### **Paragraph 5**

#### *Draft opinion*

5. Calls on the Commission to engage more actively in consultation at local level, especially in cooperation with national investment banks; believes that the EFSI should focus in particular on *business startup projects and projects to reduce unemployment*;

#### *Amendment*

5. Calls on the Commission to engage more actively in consultation at local level, especially *through active involvement of stakeholders concerned by the investment and, where appropriate*, in cooperation with national investment banks, *the EIB and the managing authorities of the European Structural and Investment Funds*; believes that the EFSI should focus in particular on *projects to reduce unemployment that have a high European added-value and contribute to achieving the objectives of the Union strategy for smart, sustainable and inclusive growth, as well as to the Treaty-based objectives of strengthening economic, social and territorial cohesion and reducing regional disparities*;

Or. en

#### **Amendment 54**

**Csaba Sógor**

#### **Draft opinion**

##### **Paragraph 5**

*Draft opinion*

5. Calls on the Commission to engage more actively in consultation *at local level*, especially in *cooperation with national investment banks*; believes that the EFSI should focus in particular on business startup projects *and projects to reduce unemployment*;

*Amendment*

5. Calls on the Commission to engage more actively in consultation *with Member State authorities and national investment banks*, especially in *countries which to date have shown a poor result in the take-up of the Fund*; believes that the EFSI should focus *on critical infrastructure projects underpinning economic growth and on new future-oriented sectors*, in particular on business startup projects, *in order to create new sustainable jobs*;

Or. en

**Amendment 55**  
**Georgi Pirinski**

**Draft opinion**  
**Paragraph 5**

*Draft opinion*

5. Calls on the Commission to engage more actively in consultation at local level, especially in cooperation with national *investment* banks; believes that the EFSI should focus in particular on business startup projects and projects *to* reduce unemployment;

*Amendment*

5. Calls on the Commission to engage more actively in consultation at local level, especially in cooperation with national *promotional* banks; believes that the EFSI should focus in particular on business startup projects and projects *that* reduce unemployment, *create social capital and promote cohesion*;

Or. en

**Amendment 56**  
**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Siôn Simon, Elena Gentile**

**Draft opinion**  
**Paragraph 5**

*Draft opinion*

5. Calls on the Commission to engage more actively in consultation at local level, especially in cooperation with national investment banks; believes that the EFSI should ***focus in particular on*** business startup projects and projects ***to reduce*** unemployment;

*Amendment*

5. Calls on the Commission ***and the EIB Group*** to engage more actively in consultation at local level, especially in cooperation with national investment banks, ***and not only***; believes that the EFSI should ***also support*** business startup projects and projects ***aimed at reducing*** unemployment;

Or. en

**Amendment 57**  
**Ulrike Trebesius**

**Draft opinion**  
**Paragraph 5**

*Draft opinion*

5. Calls on the Commission to engage more actively in consultation at local level, especially in cooperation with national investment banks; believes that the EFSI should focus in particular on business startup projects ***and*** projects ***to*** reduce unemployment;

*Amendment*

5. Calls on the Commission to engage more actively in consultation at local level, especially in cooperation with national investment banks; believes that the EFSI should focus in particular on business startup projects; ***maintains that successful*** projects reduce unemployment;

Or. en

**Amendment 58**  
**Laura Agea, Tiziana Beghin**

**Draft opinion**  
**Paragraph 5**

*Draft opinion*

5. Calls on the Commission to engage more actively in consultation at local level, especially in cooperation with national investment banks; believes that the EFSI should focus in particular on business

*Amendment*

5. Calls on the Commission to engage more actively in consultation at local level, especially in cooperation with national investment banks; believes that the EFSI should focus in particular on business

startup projects and projects to reduce unemployment;

startup projects and projects to reduce unemployment, *without funding only large projects, which in many cases are not a suitable means of meeting the objectives set;*

Or. it

**Amendment 59**  
**Jeroen Lenaers**

**Draft opinion**  
**Paragraph 5**

*Draft opinion*

5. Calls on the Commission to engage more actively in consultation at local level, especially in cooperation with national investment banks; believes that the EFSI should focus in particular on business startup projects and projects to reduce unemployment;

*Amendment*

5. Calls on the Commission to engage more actively in consultation at local level, especially in cooperation with national investment banks; believes that the EFSI should focus in particular on business startup projects and projects to reduce unemployment; *believes furthermore that the EFSI should focus on projects which have the potential to create jobs;*

Or. nl

**Amendment 60**  
**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Sergio Gutiérrez Prieto, Siôn Simon**

**Draft opinion**  
**Paragraph 5 a (new)**

*Draft opinion*

*Amendment*

**5a. Welcomes the European Commission's proposals for a second phase of the European Fund for Strategic investments EFSI, with regards to the technical improvement of the European Investment Advisory Hub; insists that a European Investment Advisory Hub that would act more locally and enhance its cooperation with National Promotional Banks to provide customized technical**

*assistance according to local needs and build capacity, would lead to a better geographical coverage of EFSI and could also potentially increase the number of social projects;*

Or. en

**Amendment 61**

**Dominique Martin, Joëlle Mélin, Mara Bizzotto**

**Draft opinion**

**Paragraph 5 a (new)**

*Draft opinion*

*Amendment*

*5a. Recalls that investment primarily benefits businesses which have a good knowledge of the opportunities afforded by the EFSI, as well as particularly benefiting the countries which are the best informed about these measures, so that many Member States in Eastern Europe which need such investment are also those that apply for it least;*

Or. fr

**Amendment 62**

**Laura Agea, Tiziana Beghin**

**Draft opinion**

**Paragraph 5 a (new)**

*Draft opinion*

*Amendment*

*5a. Believes that the EFSI should be used primarily to fund businesses that have adopted a code of practice on safeguarding the dignity of workers and protecting the environment;*

Or. it

**Amendment 63**  
**Ulrike Trebesius**

**Draft opinion**  
**Paragraph 6**

*Draft opinion*

**6. Calls on the Commission and the ECB to increase investment in projects in the outermost regions, which are particularly handicapped by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;**

*Amendment*

**deleted**

Or. en

**Amendment 64**  
**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Jutta Steinruck, Sergio Gutiérrez Prieto, Elena Gentile**

**Draft opinion**  
**Paragraph 6**

*Draft opinion*

**6. Calls on the Commission and the ECB to increase investment in projects in the outermost regions, which are particularly handicapped by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;**

*Amendment*

**6. Calls on the Commission and the EIB Group to increase, in general as well as under the EFSI to the extent possible, the investment in projects in least inhabited regions as well as outermost regions, which are particularly handicapped by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;**

Or. en

**Amendment 65**  
**Georgi Pirinski**

**Draft opinion**  
**Paragraph 6**



*Draft opinion*

6. Calls on the Commission and the **ECB** to increase investment in projects in the outermost regions, which are particularly handicapped by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;

*Amendment*

6. Calls on the Commission and the **EIB** to increase investment in projects in the outermost **and poorest** regions, which are particularly handicapped by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;

Or. en

**Amendment 66**  
**Romana Tomc**

**Draft opinion**  
**Paragraph 6**

*Draft opinion*

6. Calls on the Commission and the **ECB** to increase investment in projects in the outermost regions, which are particularly handicapped by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;

*Amendment*

6. Calls on the Commission and the **EIB** to increase investment in projects in the outermost regions, which are particularly handicapped by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;

Or. sl

**Amendment 67**  
**Paloma López Bermejo, Tania González Peñas**

**Draft opinion**  
**Paragraph 6**

*Draft opinion*

6. Calls on the Commission and the ECB to increase investment in projects in the outermost regions, which are particularly handicapped by underinvestment **in job opportunities**, resulting in unemployment, exclusion, and emigration;

*Amendment*

6. Calls on the Commission and the ECB to increase investment in projects in **regions with high unemployment and poverty rates, such as** the outermost regions, which are particularly handicapped by underinvestment, resulting in unemployment, exclusion, and emigration;

## Amendment 68

Terry Reintke

on behalf of the Verts/ALE Group

### Draft opinion

#### Paragraph 6

##### *Draft opinion*

6. Calls on the Commission and the ECB to increase investment in projects in the outermost regions, which are particularly ***handicapped*** by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;

##### *Amendment*

6. Calls on the Commission and the ECB to increase investment in projects ***aiming at social inclusion and enhancing environmental sustainability*** in the outermost regions, which are particularly ***disadvantaged*** by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;

Or. en

## Amendment 69

Csaba Sógor

### Draft opinion

#### Paragraph 6

##### *Draft opinion*

6. Calls on the Commission and the ECB to ***increase*** investment in projects in the outermost regions, which are particularly handicapped by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;

##### *Amendment*

6. Calls on the Commission and the ECB to ***support member States in increasing*** investment in projects in the outermost ***and other less-developed*** regions, which are particularly handicapped by underinvestment in job opportunities, resulting in unemployment, ***social*** exclusion, and emigration;

Or. en

## Amendment 70

Krzysztof Hetman

**Draft opinion**  
**Paragraph 6**

*Draft opinion*

6. Calls on the Commission and the ECB to increase investment in projects in the outermost regions, which are particularly handicapped by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;

*Amendment*

6. Calls on the Commission and the ECB to increase investment in projects in the ***most remote and*** outermost regions, which are particularly handicapped by underinvestment in job opportunities, resulting in unemployment, exclusion, and emigration;

Or. pl

**Amendment 71**  
**Antanas Guoga**

**Draft opinion**  
**Paragraph 6 a (new)**

*Draft opinion*

*Amendment*

***6a. Calls on the Commission to step up the EFSI communication campaign and to increase awareness of EFSI by preparing information for SMEs to explain, in a simple and intelligible manner using specific examples, how they can obtain financing and the types of projects that are financed by EFSI;***

Or. en

**Amendment 72**  
**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

**Draft opinion**  
**Paragraph 6 a (new)**

*Draft opinion*

*Amendment*

***6a. Recalls that the EFSI remains without an assessment and analysis of the***

*causes of the investment gap and the market needs and how to best address them; in that sense, calls on the Commission to provide this assessment;*

Or. en

**Amendment 73**

**Dominique Martin, Joëlle Mélin, Mara Bizzotto**

**Draft opinion**

**Paragraph 6 a (new)**

*Draft opinion*

*Amendment*

*6a. Recalls that wealth creation rather than job creation remains the prime motive for all investors, both private and institutional, which effectively penalises regions where growth is poor;*

Or. fr

**Amendment 74**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Jutta Steinruck, Javi López, Sergio Gutiérrez Prieto, Elena Gentile**

**Draft opinion**

**Paragraph 6 a (new)**

*Draft opinion*

*Amendment*

*6a. Highlights that special attention should be paid to projects in Member States and regions suffering most from the crisis in order to reduce divergences in particular in relation to unemployment and employment levels;*

Or. en

**Amendment 75**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius**

**Draft opinion**  
**Paragraph 6 b (new)**

*Draft opinion*

*Amendment*

**6b.** *Notes the assessment in the context of the EFSI independent evaluation of why there are less applications for the European Fund for Strategic Investments from some countries, such as from the CEE region; calls upon the Commission and the EIB Group to enhance their promotion and technical support in the Member States that have had a low number of approved projects;*

Or. en

**Amendment 76**  
**Ulrike Trebesius**

**Draft opinion**  
**Paragraph 7**

*Draft opinion*

*Amendment*

7. Considers it *disappointing that the Commission's assessment of the EFSI has failed to record* the number of jobs created to date under the Fund;

7. Considers it *necessary to develop more clearly the concept of additionality in order to not crowd out private investment and to effectively spend taxpayer money; points out that only with clear additionality* the number of jobs created to date under the Fund *can be assessed by the Commission; believes that greater effort must be made to establish a performance-based public budgeting model in which each project is accompanied by objectives and outputs to be measured by performance indicators;*

Or. en

#### **Amendment 77**

**Terry Reintke**

on behalf of the Verts/ALE Group

#### **Draft opinion**

##### **Paragraph 7**

###### *Draft opinion*

7. Considers it disappointing that the Commission's *assessment* of the EFSI has failed to record the number of jobs created to date under the Fund;

###### *Amendment*

7. Considers it disappointing that the Commission's *evaluation* of the EFSI has failed to record the number, *types and prospects* of jobs created to date under the Fund *and to assess its gender impact*;

Or. en

#### **Amendment 78**

**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

#### **Draft opinion**

##### **Paragraph 7**

###### *Draft opinion*

7. Considers *it* disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund;

###### *Amendment*

7. Considers *more than* disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund; *calls on the Commission to studied and assess the impact of these projects on the number of jobs created and the real impact of these investment in direct and indirect jobs*;

Or. en

#### **Amendment 79**

**Anne Sander**

#### **Draft opinion**

##### **Paragraph 7**

*Draft opinion*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund;

*Amendment*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund, ***which is nearly 100 000 jobs in one year;***

Or. fr

**Amendment 80**  
**Csaba Sógor**

**Draft opinion**  
**Paragraph 7**

*Draft opinion*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund;

*Amendment*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund ***and calls for further measures for recording the results achieved through the Funds across sectors and countries;***

Or. en

**Amendment 81**  
**Antanas Guoga**

**Draft opinion**  
**Paragraph 7**

*Draft opinion*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund;

*Amendment*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund ***and where attempts to obtain EFSI financing have been low;***

Or. en

**Amendment 82**  
**Krzysztof Hetman**

**Draft opinion**  
**Paragraph 7**

*Draft opinion*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund;

*Amendment*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund; ***calls on the Commission to present such an analysis, with particular emphasis on SMEs;***

Or. pl

**Amendment 83**  
**Deirdre Clune**

**Draft opinion**  
**Paragraph 7**

*Draft opinion*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund;

*Amendment*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund ***and calls on the Commission to put employment targets in place and to ensure that the EFSI's contribution to growth and jobs is adequately measured and monitored;***

Or. en

**Amendment 84**  
**Laura Agea, Tiziana Beghin**

**Draft opinion**  
**Paragraph 7**

*Draft opinion*

7. Considers it disappointing that the

*Amendment*

7. Considers it disappointing that the



Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund;

Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund; ***recommends that a careful and accurate analysis should be carried out so that the necessary changes may be made;***

Or. it

## **Amendment 85**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Elena Gentile**

### **Draft opinion**

#### **Paragraph 7**

##### *Draft opinion*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund;

##### *Amendment*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund; ***acknowledges the difficulties in assessing this component given the time needed for projects to mature and their impact to be assessed, and calls in this regard on EIB Group to develop the best methods to collect and evaluate such results at the next evaluation, taking also into account long-term impact beyond the duration of EFSI;***

Or. en

## **Amendment 86**

**Paloma López Bermejo, Tania González Peñas**

### **Draft opinion**

#### **Paragraph 7**

##### *Draft opinion*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund;

##### *Amendment*

7. Considers it disappointing that the Commission's assessment of the EFSI has failed to record the number of jobs created to date under the Fund; ***notes, in this respect, the recent ECA opinion 2/2016***

*and the concerns that EFSI may not be providing additional funding by addressing market failures or sub-optimal investment situations, but simply substituting for other EIB activities; reiterates that any EFSI project must provide evidence of additionality and that all EU budget lines affected by its creation must be restated to their original quantities, so as to maximize the combined effects of public spending and public credit instruments;*

Or. en

**Amendment 87**

**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

**Draft opinion**

**Paragraph 7 a (new)**

*Draft opinion*

*Amendment*

*7a. Recalls the importance that new figures and updates are released regularly, including independent assessments, drawing on the experience collected so far; regrets that in terms of the objectives relating to growth and jobs, no targets have been set for EFSI; Calls on the monitoring of indicators relating to growth and jobs, as these are the ultimate objectives of the investments;*

Or. en

**Amendment 88**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Sergio Gutiérrez Prieto**

**Draft opinion**

**Paragraph 7 a (new)**

*Draft opinion*

*Amendment*

**7a. Welcomes the existence of Growth and Employment reports for the instruments deployed under the EFSI SME Window (SMEW) and of Social Impact reporting under the EaSI Guarantee financial instrument and EFSI SMEW social impact pilot instruments and encourages that such reporting continues to be used;**

Or. en

**Amendment 89**

**Dominique Martin, Joëlle Mélin, Mara Bizzotto**

**Draft opinion**

**Paragraph 7 a (new)**

*Draft opinion*

*Amendment*

**7a. Recalls that job creation is a variable that is impossible to apprehend at the stage when such a plan is being launched, and does not constitute the Commission's priority objective;**

Or. fr

**Amendment 90**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Sergio Gutiérrez Prieto**

**Draft opinion**

**Paragraph 7 b (new)**

*Draft opinion*

*Amendment*

**7b. Considers that cross-border infrastructure projects are key for the fulfilment of the Single Market, as well as for enhancing employment opportunities; calls for the European Commission and**

*the European Investment Advisory Hub to focus on providing technical support and building capacity so as to boost the number of such projects and increase their quality and impact;*

Or. en

**Amendment 91**

**Dominique Martin, Joëlle Mélin, Mara Bizzotto**

**Draft opinion**

**Paragraph 8**

*Draft opinion*

*Amendment*

8. *Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects in collaboration with the European Investment Advisory Hub; calls on the Commission to work in closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and social reforms, thus removing national barriers to investment.*

*deleted*

Or. fr

**Amendment 92**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Sergio Gutiérrez Prieto, Elena Gentile**

**Draft opinion**

**Paragraph 8**

*Draft opinion*

*Amendment*

8. Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects *in collaboration with* the European Investment Advisory Hub; *calls on the Commission to work in*

8. Calls on the Member States to lay down more clear-cut *national* investment priorities and to draw up projects *with the support of* the European Investment Advisory Hub.

*closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and social reforms, thus removing national barriers to investment.*

Or. en

**Amendment 93**  
**Georgi Pirinski**

**Draft opinion**  
**Paragraph 8**

*Draft opinion*

8. Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects in collaboration with the European Investment Advisory Hub; ***calls on the Commission to work in closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and social reforms, thus removing national barriers to investment.***

*Amendment*

8. Calls on the Member States to lay down more clear-cut investment priorities ***including as regards job-creation and social investment*** and to draw up projects in collaboration with the European Investment Advisory Hub.

Or. en

**Amendment 94**  
**Ulrike Trebesius**

**Draft opinion**  
**Paragraph 8**

*Draft opinion*

8. ***Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects in collaboration with the European Investment Advisory***

*Amendment*

8. Calls on the Commission to work in closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to

**Hub**; calls on the Commission to work in closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and social reforms, thus removing national barriers to investment.

implement the recommendations, in particular by carrying out economic and social reforms, thus removing national barriers to investment; ***reminds that only the 'virtuous triangle' of structural reforms, responsible fiscal policies and investment will lead to success.***

Or. en

**Amendment 95**  
**Laura Agea, Tiziana Beghin**

**Draft opinion**  
**Paragraph 8**

*Draft opinion*

8. Calls on the Member States to lay down ***more clear-cut*** investment priorities and to draw up projects in collaboration with the European Investment Advisory Hub; ***calls on the Commission to work in closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and social reforms, thus removing national barriers to investment.***

*Amendment*

8. Calls on the Member States to lay down investment priorities ***geared to safeguarding the social and cultural heritage and landscape of local areas,*** and, ***to this end,*** to draw up ***relevant*** projects in collaboration with the European Investment Advisory Hub.

Or. it

**Amendment 96**  
**Paloma López Bermejo, Tania González Peñas**

**Draft opinion**  
**Paragraph 8**

*Draft opinion*

8. Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects in collaboration with the European Investment Advisory Hub; calls on the Commission to ***work in***

*Amendment*

8. Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects in collaboration with the European Investment Advisory Hub; calls on the Commission to

*closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and social reforms, thus removing national barriers to investment.*

*strengthen the instruments supporting EFSI implementation, including the European Investment Advisory Hub and the Project Pipeline, in close cooperation with the social partners and public authorities, both at national and regional level; highlights the need for enhanced transparency of EFSI, which should be accountable to the European Parliament.*

Or. en

## **Amendment 97**

**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

### **Draft opinion**

#### **Paragraph 8**

##### *Draft opinion*

8. Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects in collaboration with the European Investment Advisory Hub; calls on the Commission to work in closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and social reforms, thus removing national barriers to investment.

##### *Amendment*

8. Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects in collaboration with the European Investment Advisory Hub; ***the EIB should ensure a proper feedback loop of information with the European Commission regarding eventual regulatory barriers which may be preventing good projects of taking place at the different levels***; calls on the Commission to work in closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and social reforms, thus removing national barriers to investment; ***these reforms identified in the country-specific recommendations are an important condition to sustain and increase investment levels in Member States, taking into account national specificities.***

Or. en

## Amendment 98

Terry Reintke

on behalf of the Verts/ALE Group

### Draft opinion

#### Paragraph 8

##### *Draft opinion*

8. Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects in collaboration with the European Investment Advisory Hub; calls on the Commission to work in closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and social reforms, thus removing national barriers to investment.

##### *Amendment*

8. Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects in collaboration with the European Investment Advisory Hub ***and local stakeholders which should be provided with the right to veto investments that are not in compliance with the EU 2020 targets and the criteria outlined in Art. 5 of the EFSI Regulation;*** calls on the Commission to work in closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and social reforms, thus removing national barriers to investment.

Or. en

## Amendment 99

Csaba Sógor

### Draft opinion

#### Paragraph 8

##### *Draft opinion*

8. Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects in collaboration with the European Investment Advisory Hub; calls on the Commission to work in closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and

##### *Amendment*

8. Calls on the Member States to lay down more clear-cut investment priorities and to draw up projects in collaboration with the European Investment Advisory Hub; calls on the Commission to work in closer cooperation with Member States in the European Semester process in order to help them begin as soon as possible to implement the recommendations, in particular by carrying out economic and



social reforms, *thus* removing national barriers to investment.

social reforms, removing national barriers to investment *and creating a business-friendly environment*.

Or. en

#### **Amendment 100**

**Emilian Pavel, Vilija Blinkevičiūtė, Brando Benifei, Agnes Jongerius, Sergio Gutiérrez Prieto, Javi López**

#### **Draft opinion**

#### **Paragraph 8 a (new)**

*Draft opinion*

*Amendment*

**8a. Welcomes the European Commission's proposal in the second phase of EFSI, to increase the transparency of how projects are selected by requiring the EFSI Investment Committee to explain its decisions and give reasons for granting support, as well as to have the Scoreboard for the EFSI projects made public as soon as projects are signed and with the exclusion of commercially sensitive information; notes that indicators such as job creation and skills development are key.**

Or. en

#### **Amendment 101**

**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

#### **Draft opinion**

#### **Paragraph 8 a (new)**

*Draft opinion*

*Amendment*

**8a. Welcomes that the Commission will, in close cooperation with the EIB, further strengthen the communication on the EFSI and the Hub in order to raise awareness of the availability of funding and technical assistance across the**

*Union; suggests that information on funding solutions, technical assistance and procedures, including through good practices examples and case studies, can stimulate new ideas and boost investment initiatives;*

Or. en

**Amendment 102**  
**Paloma López Bermejo**

**Draft opinion**  
**Paragraph 8 a (new)**

*Draft opinion*

*Amendment*

**8a.** *Stresses the need to ensure compliance of EFSI projects with the EU charter of fundamental rights, including the right to fair and just working conditions; highlights, in particular, the need to ensure respect for information and consultation rights of workers in insolvency proceedings, as exemplified in the recent case of Abengoa;*

Or. en

**Amendment 103**  
**Dominique Martin, Joëlle Mélin, Mara Bizzotto**

**Draft opinion**  
**Paragraph 8 a (new)**

*Draft opinion*

*Amendment*

**8a.** *Calls on the Commission to review the principle of austerity which continues to prevail throughout the process of the European Semester; considers that allowing Member States more room for manoeuvre in their budgetary decisions would be the only way of establishing a genuine economic and social recovery*

*policy in Europe;*

Or. fr

**Amendment 104**

**Enrique Calvet Chambon, Yana Toom, Marian Harkin, Ivo Vajgl**

**Draft opinion**

**Paragraph 8 b (new)**

*Draft opinion*

*Amendment*

***8b. As recalled by the European Parliament resolution of 28 April 2016 on the EIB - annual report 2014 there is a need for the EFSI to function in an effective, fully transparent and fair way, in that sense insists in the need to achieve the highest levels of transparency and institutional accountability by ensuring the disclosure of exhaustive and sound budgetary information and access to financial data related to projects funded by the EIB;***

Or. en