



Council of the European Union
General Secretariat

Brussels, 15 February 2019

Mr Roberto GUALTIERI
Chairman, European Parliament Committee
on Economic and Monetary Affairs
European Parliament
60, rue Wiertz
B - 1047 BRUSSELS

Subject: Banking package

Proposal to amend the Capital Requirements Regulation (CRR)
Proposal to amend the Capital Requirements Directive (CRD)
Proposal to amend the Bank Recovery and Resolution Directive (BRRD)
Proposal to amend the Single Resolution Mechanism Regulation (SRMR)

Dear Mr Gualtieri,

Following the preliminary political agreements reached in the 21-22 November and 4 December 2018 meetings and the finalisation of outstanding technical issues since then, a draft overall compromise package was agreed today by the Permanent Representatives' Committee.

I am therefore now in a position to confirm that, should the European Parliament adopt its position at first reading, in accordance with Article 294 paragraph 3 of the Treaty, in the exact form as set out in the compromise package contained in documents 6288/19, 6289/19, 6290/19, 6291/19, the Council would, in accordance with Article 294, paragraph 4 of the Treaty, approve the European Parliament's position, subject, if necessary, to revision by the legal linguists of both institutions.

On behalf of the Council I also wish to thank you for your close cooperation which should enable us to reach agreement on this dossier at first reading.

Yours sincerely,

Luminita ODOBESCU

Chairman of the Permanent Representatives Committee (Part 2)

Copy to: Mr Valdis Dombrovskis, Vice-President of the European Commission
Mr Peter Simon, Rapporteur and Member of the European Parliament
Mr Gunnar Hoekmark, Rapporteur and Member of the European Parliament

Accompanying documents: 6288/19, 6289/19, 6290/19, 6291/19