



Brussels, 17 March 2021

Ms. Irene TINAGLI  
Chairperson, European Parliament Committee  
on Economic and Monetary Affairs  
European Parliament  
rue Wiertz 60  
B-1047 Brussels  
Belgium

**Subject:** Capital Markets Recovery Package (CMRP)

- CMRP - Securitisation: STSR: 2020/0151 (COD)

Dear Ms. Tinagli,

Following the informal discussions between the European Parliament and the Council that emerged in the course of the legal linguistic revisions and turned out to be of a political nature, the compromise text on the above-mentioned Commission proposal concerning the securitisation regulation as part of the CMRP was agreed today by the Permanent Representatives' Committee.

I am therefore now in a position to confirm that, should the European Parliament adopt its positions at first reading, in accordance with Article 294 paragraph 3 of the Treaty, in the form set out in the compromise texts contained in the Annex to this letter (subject to revision by the legal linguists of both institutions), the Council would, in accordance with Article 294, paragraph 4 of the Treaty, approve the European Parliament's position and the acts shall be adopted in the working which corresponds to the European Parliament's position.

On behalf of the Council I also wish to thank you for your close cooperation which should enable us to reach agreement on the files from **the Capital Markets Recovery Package** at first reading.

Yours sincerely,



Mr. Nuno Brito  
Chair of the Permanent Representatives Committee (Part 2)

Copy to: Ms. Mairead MCGUINNESS, Commissioner  
Mr. Paul TANG, European Parliament Rapporteur