Mexico: Economic indicators and trade with EU

Gross domestic product (GDP) per capita
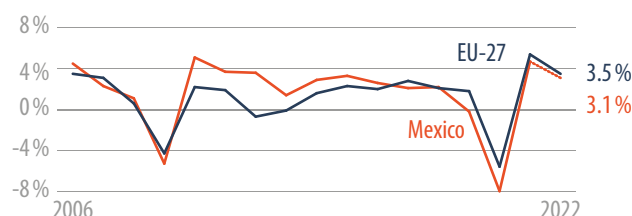

€ thousand

EU-27 — 28.8
Mexico — 10.3

2006 — 2022
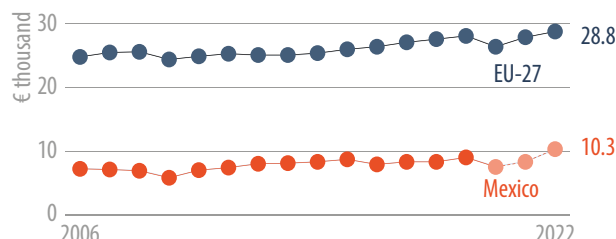
Total unemployment rate (% of total labour force)

8.6 %
EU-27 — 7.0 %
3.6 % — Mexico — 4.1 %

2006 — 2011 — 2016 — 2021
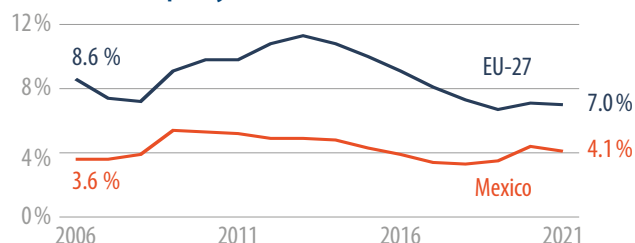
GDP growth
(Annual change, %)

EU-27 — 3.5 %
Mexico — 3.1 %

2006 — 2022

Female labour force participation rate
(% of female population aged 15+)

Mexico — 44.3 %
EU-27 — 51.3 %

2006 — 2011 — 2016 — 2021
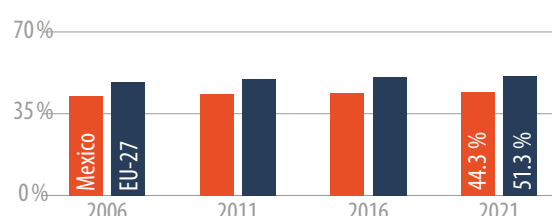
Public finances, monetary and financial data

Public debt (% of GDP)

87.9 %
EU-27
Mexico — 56.0 %

2006 — 2022
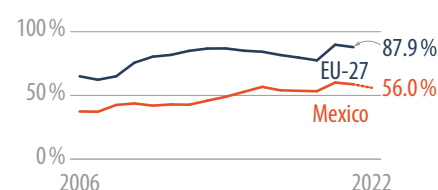
Mexican peso/€ exchange rate

21.2 Mexican peso (MXN) = €1 — 21.2

2006 — 2022

Surplus/deficit (% of GDP)

Mexico
No comparable data available for EU-27 — -4.4 %

2006 — 2022

Inflation rate

EU-27 — 9.2 %
Mexico — 7.9 %

2006 — 2022
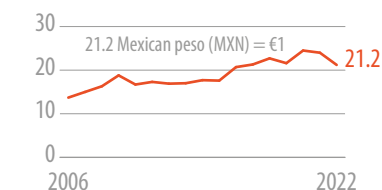
FDI and remittances

Foreign direct investment (FDI) net inflows (% of GDP)

Mexico — 2.6 %
EU-27 — 2.2 %

2006 — 2021
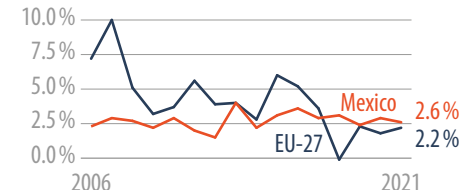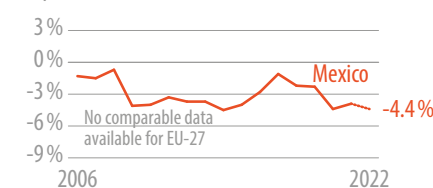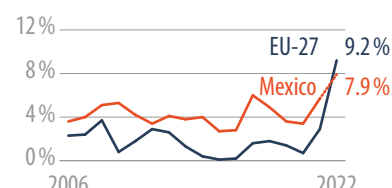
Remittances received (% of GDP)

Mexico — 4.3 %
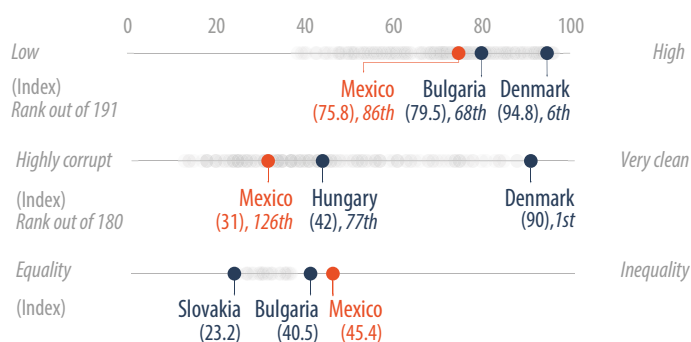EU-27 — 0.8 %

2006 — 2021
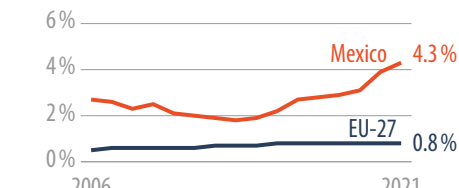
Mexico's business environment and socio-economic indicators

The **Human Development Index** (HDI) measures average achievement in key dimensions of human development. It is based on life expectancy at birth, average duration of education and GDP per capita. It ranges from 0 to 100. 'High human development countries' (UN) are in the range between 70 and 80. Data values are for 2021.
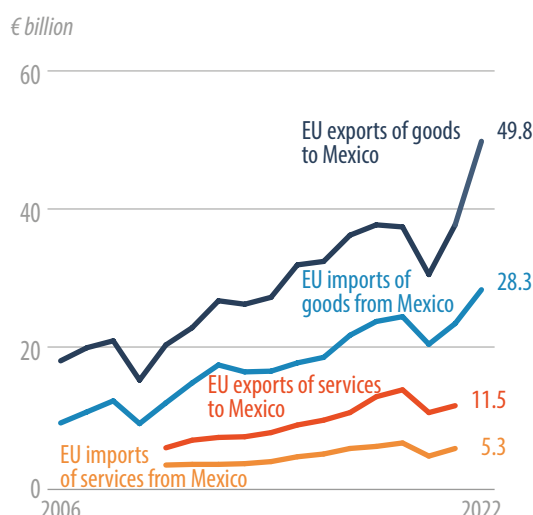
The **Corruption Perception Index** measures perceived levels of public sector corruption worldwide. Scores range from 0 (highly corrupt) to 100 (very clean). Data values are for 2022.

The **GINI index** measures deviation in distribution of income among individuals or households within a country from a perfectly equal distribution. It is a measure of inequality in income distribution. A value of 0 represents absolute equality, a value of 100 absolute inequality. Selected data values are for 2020 (Bulgaria and Mexico) and for 2019 (Slovakia).

EU Member States with the highest and lowest values are labelled for comparison. Background data values are for the world (HDI, CPI), or for the 27 EU Member States (GINI).
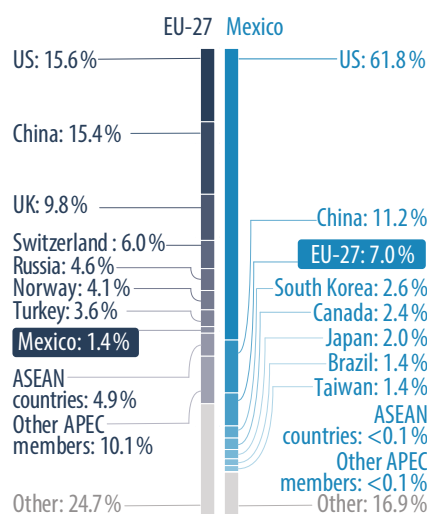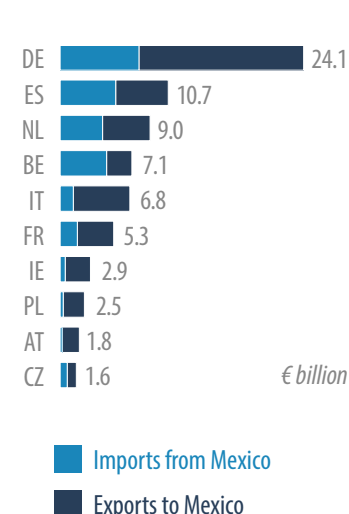

Low — (Index) Rank out of 191 — High
Mexico (75.8), 86th — Bulgaria (79.5), 68th — Denmark (94.8), 6th

Highly corrupt — (Index) Rank out of 180 — Very clean
Mexico (31), 126th — Hungary (42), 77th — Denmark (90), 1st

Equality — (Index) — Inequality
Slovakia (23.2) — Bulgaria (40.5) — Mexico (45.4)
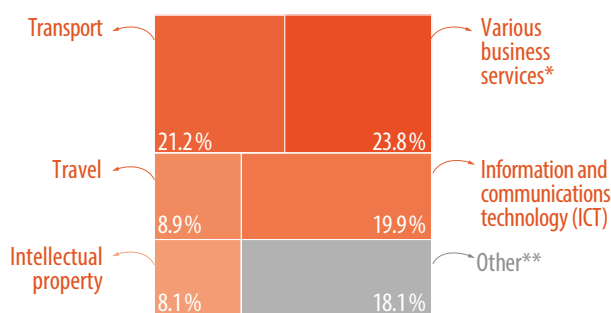
EU trade with Mexico

€ billion

- EU exports of goods to Mexico — 49.8
- EU imports of goods from Mexico — 28.3
- EU exports of services to Mexico — 11.5
- EU imports of services from Mexico — 5.3

2006 — 2022

Main trade partners (2022)

Trade in goods, exports plus imports

EU-27 / Mexico

EU-27:
- US: 15.6%
- China: 15.4%
- UK: 9.8%
- Switzerland: 6.0%
- Russia: 4.6%
- Norway: 4.1%
- Turkey: 3.6%
- Mexico: 1.4%
- ASEAN countries: 4.9%
- Other APEC members: 10.1%
- Other: 24.7%

Mexico:
- US: 61.8%
- China: 11.2%
- EU-27: 7.0%
- South Korea: 2.6%
- Canada: 2.4%
- Japan: 2.0%
- Brazil: 1.4%
- Taiwan: 1.4%
- ASEAN countries: <0.1%
- Other APEC members: <0.1%
- Other: 16.9%

Top EU partners (2022)

Trade in goods

- DE — 24.1
- ES — 10.7
- NL — 9.0
- BE — 7.1
- IT — 6.8
- FR — 5.3
- IE — 2.9
- PL — 2.5
- AT — 1.8
- CZ — 1.6

€ billion

- Imports from Mexico
- Exports to Mexico

EU exports of goods to Mexico (2022)

- Mechanical appliances and electrical equipment: 32.6%
- Vehicles and aircraft: 15.6%
- Iron and steel: 5.7%
- Plastic and rubber: 5.5%
- Pharmaceutical products: 4.9%
- Agri-food: 4.7%
- Optical instruments: 4.0%
- Oil, gas, coal: 4.0%
- Other: 23.2%

EU imports of goods from Mexico (2022)

- Mechanical appliances and electrical equipment: 27.5%
- Vehicles and aircraft: 20.9%
- Optical instruments: 14.7%
- Oil, gas, coal: 12.7%
- Agri-food: 4.6%
- Ores, slag and ash: 3.1%
- Other: 16.4%

EU exports of services to Mexico (2021)

- Transport: 21.2%
- Various business services*: 23.8%
- Travel: 8.9%
- Information and communications technology (ICT): 19.9%
- Intellectual property: 8.1%
- Other**: 18.1%

EU imports of services from Mexico (2021)

- Various business services*: 32.5%
- Transport: 18.9%
- ICT: 9.0%
- Financial: 7.7%
- Intellectual property: 17.1%
- Other**: 14.7%

*Various business services: legal, accounting, consulting, public relations, research and development, architectural, engineering, scientific, advertising, market research, public opinion, trade-related, operating leasing, waste treatment, de-pollution. **Other (both exports and imports): manufacturing, maintenance and repair, insurance and pension, construction, government goods and services, personal, cultural and recreational; (exports also include) financial; (imports also include) travel.