

AT A GLANCE

Policy Departments' Monthly Highlights



FOCUS

The future of money and implications for monetary policy



Dear reader,

The Monetary Dialogue is the key scrutiny activity of the Parliament vis-à-vis the ECB. Four times per year, the President of the ECB appears before the ECON Committee to report and discuss developments in monetary policy. Policy Department for Economic, Scientific and Quality of Life Policies provides input by commissioning a set of papers on topics chosen by the Committee.

In recent years, a number of emerging trends are starting to challenge our traditional understanding of money: decline in the use of cash, emergence of cryptocurrencies (in particular, stablecoins) and the prospect of central bank digital currencies. Expert contributions prepared for the December Monetary Dialogue will certainly help our work as these trends continue unfolding.

Irene Tinagli, MEP

Chair of the Committee on Economic and Monetary Affairs

The future of money

Policy Department for Economic, Scientific and Quality of Life Policies



Cryptocurrencies, Libra, central bank digital currencies (CBDCs)... What will be the future of money? What are the implications for monetary policy?

Ahead of the first Monetary Dialogue with the new ECB President, Ms Christine Lagarde, ECON requested its Monetary Expert Panel to produce four papers which discuss the benefits and risks of the digitalisation of money for society.

Scan the QR code
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FORTHCOMING EVENTS

TRAN [Postal services in the EU](#)
Study presentation
21 Jan 2020
from 09.00 to 10.00 - Antall 6Q1

IMCO [E-Commerce rules, fit for the Digital age](#)
Workshop
18 Feb 2020

INTA [Carbon border adjustment mechanisms](#)
Workshop
5 March 2020 - from 10.00 to 12.00

PETI [The new disability strategy 2020-2030](#)
Workshop
17 March 2020 - from 10.00 to 12.30

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DG IPOL & DG EXPO Policy Departments

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RECENT PUBLICATIONS

Megatrends in the agri-food sector: global overview and possible policy response

Policy Department for Structural and Cohesion Policies



The world faces a huge challenge to feed itself over the coming decades, as the world population is expected to reach 10 billion by 2050. The study outlines four alternative and contrasting scenarios that could shape the future of the food sector in the coming decades: “Small steps but no goals achieved”, “Mass production at all cost”, “Local survivors”, and “Food and sustainability for all”.



Institutional impact of Brexit

Policy Department for Citizens' Rights and Constitutional Affairs



The UK's withdrawal has consequences for the power relations within the Council under the ordinary qualified majority rule (Art. 16(4) TFEU). This study examines the impact of Brexit on the institutional balance within the Council and the European Parliament, on the inter-institutional balance, and on the necessity of Treaty changes. It also delineates constitutional limits on the participation of non-Member States in EU policies.



Mainstreaming innovation funding in the EU budget

Policy Department for Budgetary Affairs



This study provides a comprehensive assessment of how the EU budget supports innovation in the current programming period and in MFF 2021-2027 proposals. The findings provide the basis on which to draw recommendations to maximize the use of EU innovation funding in the coming MFF.



Parliamentary scrutiny of the European Defence Fund

Policy Department for External Relations



The European Defence Fund is a recent key initiative to allow the EU to gain autonomy in security and defence. But clarity is needed on the role of Parliamentary scrutiny. This study, requested by the SEDE subcommittee, looks into how a new initiative aimed at the protection of Europe's interests and citizens, can best be scrutinised by the European Parliament and National Parliaments. The study also discusses strategic challenges for Parliaments with regard to the European Defence Fund.



FORTHCOMING PUBLICATIONS

- REGI** The visibility and communication of Cohesion Policy in online media - Jan 2020
- AFCO** National parliaments' right of inquiry - Feb 2020
- DEVE** The use of development funds for de-risking private Investments - Mar 2020
- ENVI** Key issues at stake for the International Maritime Organisation MEPC75 EU - Mar 2020
- BUDG** Just Transition Fund - Apr 2020

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