

FOCUS

International climate finance – the role of the EU budget



Dear Reader,

Climate change is one of the toughest challenges facing us today. In pursuit of its objective of climate neutrality by 2050, the EU has committed to reducing its greenhouse gas emissions by at least 55% by 2030. Yet the Union's contribution to fighting climate change extends well beyond its borders.

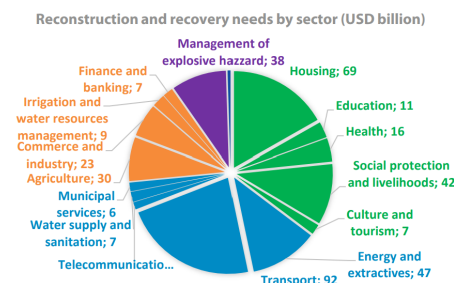
The BUDG-CONT joint workshop on international climate finance was a chance to hear from experts about the EU's financial contribution to the international green transition and the challenges implicit in closing the investment gap in both Member States and third countries.

Funding is becoming an increasingly pressing issue, particularly in the light of the new 'loss and damage' fund agreed at COP27. In the coming months, the BUDG and CONT Committees will continue to discuss how the EU can play its part in financing global efforts to combat climate change.

Monika Hohlmeier, MEP
Chair of the Committee on Budgetary Control
Johan Van Overtveldt, MEP
Chair of the Committee on Budgets

Financial impact of the war in Ukraine

Policy Department for Budgetary Affairs



This briefing provides background information about Ukraine's financing needs, options to finance the reconstruction process and the possible role of the EU budget, as well as the governance architecture and the involvement of the European Parliament.

Scan the QR codes to access the publications



FORTHCOMING EVENTS

SEDE The role of cyber in the Russian war against Ukraine: its impact and the consequences for the future of armed conflict

Workshop
29 June 2023 - 9:00-10:30 - SPINELLI A1E-2

CONT Sponsorships of EU Presidencies: stocktaking and perspectives

Workshop
27 June 2023 - 11:30-12:30 - SPAAK 5B1

EMPL Minimum health and safety requirements to protect mental health in the workplace

Study presentation
28 June 2023 - 11:30-12:30

TRAN Assessment of the potential of sustainable fuels in transport

Study presentation
27 June 2023 - 15:30-16:30 - ANTALL 6Q2

OPEN CALL FOR TENDERS

Policy Department for Economic, Scientific and Quality of Life Policies is accepting tenders for a multiple framework contract requesting expertise in the fields of **employment, social affairs and health and safety at work**. All information is available on the EU [eTendering website](#).

CONTACTS

Policy Department for Economic, Scientific and Quality of Life Policies
ECON - FISC - EMPL - ENVI - SANT - ITRE - IMCO
poldep-economy-science@ep.europa.eu

Policy Department for Structural and Cohesion Policies
TRAN - REGI - AGRI - PECH - CULT
poldep-cohesion@ep.europa.eu

Policy Department for Citizens' Rights and Constitutional Affairs
JURI - LIBE - AFCO - FEMM - PETI
poldep-citizens@ep.europa.eu

Policy Department for Budgetary Affairs
BUDG - CONT
poldep-budg@ep.europa.eu

Policy Department for External Relations
AFET - SEDE - DROI - DEVE - INTA
poldep-expo@ep.europa.eu

RECENT PUBLICATIONS

Best practices on transparency, integrity, accountability

Policy Department for External Relations



The EU is currently reforming its institutional mechanisms for ensuring the transparency, integrity, accountability of EU decision-making processes, with the European Parliament pursuing its own reform efforts in that context. This In-Depth Assessment requested by the ING2 committee provides an overview of mechanisms addressing these issues adopted by other Parliaments to offer ideas, inspire discussion and support these reform efforts.



Consequences of excess profit taxes or windfall taxes

Policy Department for Economic, Scientific and Quality of Life Policies



The surge in energy prices in Europe since 2021 has led to substantial windfall profits in the energy sector. The study requested by FISC committee analyses the design and functioning of windfall profit taxes for energy suppliers in the EU, in particular with respect to the Commission's recommendation to the Member States. It also quantifies the potential tax revenues and discusses how these can be redistributed, e.g. to tackle the hardship caused by the energy crisis.



The use of Cohesion Policy funds to support refugees from Ukraine

Policy Department for Structural and Cohesion Policies

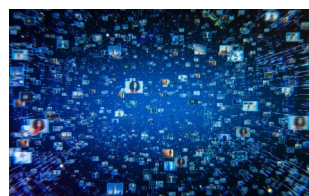


The full-scale invasion of Ukraine by Russia is causing immense human suffering and economic hardship. In 2022, Europe has seen a sudden, huge influx of refugees fleeing the war in Ukraine. This study assesses the use of Cohesion Policy funds to finance actions to support them in EU host countries. It pays particular attention to the Cohesion's Action for Refugees in Europe (CARE), and concludes with policy recommendations.



Social media platforms and challenges for democracy

Policy Department for Citizens' Rights and Constitutional Affairs



Social media platforms are key infrastructure of European information environments, but have also brought new challenges for democracy, rule of law and fundamental rights. This study, requested by the LIBE Committee, examines the risks of social media for fundamental rights. Focusing on the most widely-used platforms, it looks into the governance of online content, assesses existing EU law and industry practices to address risks, and evaluates opportunities and risks to democratic values.



FORTHCOMING PUBLICATIONS

- ECON** Retail investment strategy- How to boost retail investors' participation in financial markets - July 2023
- PETI** Compensation for victims of climate change disasters - July 2023
- SEDE** The Strategic Compass: implementing the partnership dimension in the area of security and defence - June 2023
- AGRI** Comparative analysis of the CAP Strategic Plans and their effective contribution to the achievement of the EU objectives - June 2023
- CONT** Study on "Transparency and accountability of EU funding for NGOs active in EU policy areas within EU territory" - July 2023

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