

AT A GLANCE

Policy Departments' Monthly Highlights



FOCUS

Migration of clearing services from London to the EU picks up steam



Dear Reader,

Following the withdrawal of the United Kingdom from the EU, concerns have been repeatedly expressed about the risks to EU financial stability arising from the excessive concentration of clearing outside the Union.

Given the increasing importance and complexity of EU Central counterparties, as well as their interconnectedness with significant credit institutions, the EU institutions have encouraged the migration of clearing services to the EU, also by enhancing the supervision of central clearing at the EU level, to the benefit of financial stability.

A study commissioned by ECON (authored by Professor Shawn Donnelly) presents evidence of the current trends and evaluates the prospects for post-trade services in the EU.

Irene Tinagli, MEP,

Chair of the Committee on Economic and Monetary Affairs

FORTHCOMING EVENTS

DEVE Developing countries' energy needs and priorities

Workshop

20 September 2023 - 10:30-12:00 - SPINELLI 5E2

SUPPORTING ANALYSES

Supporting Analyses are the research papers from policy departments that provide high-level independent expertise, analysis and policy advice in all areas of activity of the European Parliament.

www.europarl.europa.eu/supporting-analyses

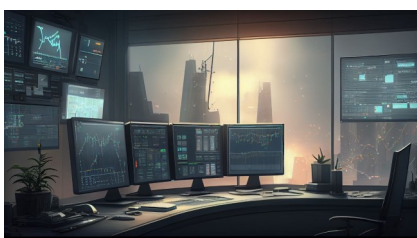


DID YOU KNOW?

You can check all past and future events organized by committees and policy departments on the committee website under the **Events tab**.

Post-trade services and financial stability

Policy Department for Economic, Scientific and Quality of Life Policies



Central counterparties (CCPs) make financial markets safer and more efficient by acting as circuit breakers when defaults occur.

The study requested by ECON committee looks at the impact of CCPs on financial stability and economic

growth and at the consequences of their location.

The study concludes that CCPs should be located in the EU to fully support their financial stability mission and identifies ways to make the EU more attractive to them.

Scan the QR codes
to access the publications



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RECENT PUBLICATIONS

Perspectives for the rolling stock supply in the EU

Policy Department Structural and Cohesion Policies

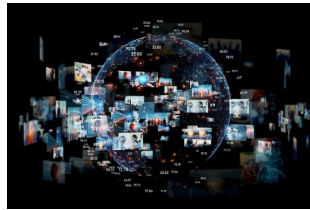


The global rolling stock market is set to increase until 2030. The EU market is projected to grow annually by 2-3%. The study provides an assessment of the foreseeable demand and supply of rolling stock up to the year 2030 and highlights the obstacles to the provision of rolling stock that may potentially hinder the attainment of EU goals in rail transport.



European Media Freedom Act

Policy Department for Citizens' Rights and Constitutional Affairs

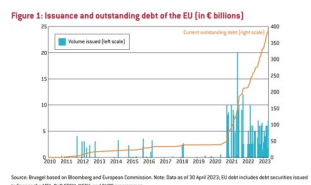


The political and legal debate on EU and Member State media competences is a major obstacle for progress towards a common set of rules for media freedom and media pluralism. This study for the LIBE Committee analyses the European Media Freedom Act proposal. It provides a political and historical overview of relevant EU media policies, taking into account the EU debate on media pluralism and media freedom, and assesses the proposal using academic literature, policy documents and empirical data.



The rising cost of European Union borrowing

Policy Department for Budgetary Affairs



This in-depth analysis:

- gives an overview of the Commission's debt issuance and rising interest rates since the launch of SURE and NGEU;
- suggests ways to reduce borrowing costs, which could be twice as high as initially estimated;
- discusses institutional developments to reap the full benefits of EU borrowing.



China-owned infrastructure in the EU: security aspects

Policy Department for External Relations



China's footprint in European critical assets poses specific challenges to the EU in terms of foreign interference, technology transfer and protection of EU infrastructure. This paper requested by SEDE analyses the involvement of China in selected critical sectors to identify threats to the EU's strategic sovereignty. It shows that traditional approaches to infrastructure protection must be re-evaluated to be able to scrutinise the risks that China poses to the EU's critical infrastructure.



FORTHCOMING PUBLICATIONS

- CONT** Transparency and accountability of EU funding for NGOs active in EU policy areas within EU territory - September 2023
- PETI** Rules, procedures and practices of the right to petition parliaments - September 2023
- SEDE** The role of cyber in the Russian war against Ukraine: its impact and the consequences for the future of armed conflict - September 2023
- EMPL** The social impact of public procurement - October 2023

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