

BRIEFING

Single Supervisory Mechanism - Size of directly supervised banks

On 4 September 2014, the European Central Bank (ECB) published the initial list of banks that are considered to be significant and that are directly supervised by the ECB since 4 November, in line with the provisions of the [SSM Framework Regulation](#). That list also specifies why a bank was put under direct supervision, indicating size ranges for most of the banks. The latest update of the ECB bank list, used in this document, was provided on [15 August 2015](#) and contains 122 names of supervised banking entities and groups.

In principle, the ECB's decision whether a bank is regarded as significant or not is based on the bank's size (meaning a bank holds total assets of €30 billion or above 20% of GDP), its importance for the economy of the country in which it is located, the significance of its cross-border activities, and the criterion whether the bank had received financial assistance from the European Stability Mechanism or the European Financial Stability Facility.

The following table compiles the information about the **banks' size** at group and country level, **based on Bankscope© financial database** for the years 2013 and 2014. Some adjustments had to be made that are explained in more detail at the end of the list.

Country	Bank	ECB reasoning	Total Assets (€m)		YoY change	Footnote
			2013	2014	%	
Austria	Austrian banks directly supervised by the SSM		512,685	503,442	-1.8%	
Austria	BAWAG P.S.K. AG	Size (total assets 30-50bn)	36,402	34,651	-4.8%	
Austria	Erste Group Bank AG	Size (total assets 150-300bn)	200,118	196,287	-1.9%	
Austria	Raiffeisen Zentralbank Oesterreich AG - RZB	Size (total assets 125-150bn)	147,324	144,929	-1.6%	
Austria	Raiffeisenlandesbank Niederösterreich-Wien AG	Size (total assets 30-50bn)	29,067	29,514	1.5%	
Austria	Raiffeisenlandesbank Oberösterreich AG	Size (total assets 30-50bn)	37,413	38,574	3.1%	
Austria	Sberbank Europe AG	Significant cross-border assets	11,429	13,214	15.6%	
Austria	Volksbanken Verbund	Size (total assets 30-50bn)	40,602	36,678	-9.7%	1
Austria	VTB Bank (Austria) AG	Significant cross-border assets	10,330	9,595	-7.1%	
Belgium	Belgian banks directly supervised by the SSM		774,888	807,397	4.2%	
Belgium	Argenta Bank and Insurance Group SA	Size (total assets 30-50bn)	35,416	37,651	6.3%	2
Belgium	AXA Bank Europe SA/NV	Size (total assets 30-50bn)	36,886	42,642	15.6%	
Belgium	Bank of New York Mellon SA/NV	Size (total assets 50-75bn)	52,901	34,782	-34.3%	
Belgium	Banque Degroof SA-Bank Degroof NV	Significant cross-border assets	5,285	5,621	6.4%	

Belgium	Belfius Banque SA/NV-Belfius Bank SA/NV	Size (total assets 150-300bn)	182,777	194,407	6.4%	
Belgium	Dexia SA	Size (total assets 150-300bn)	222,936	247,120	10.8%	
Belgium	KBC Groep NV/ KBC Groupe SA-KBC Group	Size (total assets 150-300bn)	238,686	245,174	2.7%	
Cyprus	Cypriot banks directly supervised by the SSM		58,589	56,308	-3.9%	
Cyprus	Bank of Cyprus Public Company Limited-Bank of Cyprus Group	Total assets > 20% of GDP	30,349	26,789	-11.7%	
Cyprus	Co-operative Central Bank Limited	Total assets > 20% of GDP	13,709	13,937	1.7%	
Cyprus	Hellenic Bank Public Company Limited	Total assets > 20% of GDP	6,384	7,552	18.3%	
Cyprus	RCB Bank Ltd	Total assets > 20% of GDP	8,148	8,030	-1.4%	
Estonia	Estonian banks directly supervised by the SSM		13,375	14,502	8.4%	
Estonia	SEB Pank	Total assets > 20% of GDP	4,443	5,183	16.7%	
Estonia	Swedbank As	Total assets > 20% of GDP	8,932	9,319	4.3%	
Finland	Finnish banks directly supervised by the SSM		432,432	486,317	12.5%	
Finland	Danske Bank Plc	Among the 3 largest banks	26,680	29,692	11.3%	
Finland	Nordea Bank Finland Plc	Size (total assets 300-500bn)	304,761	346,198	13.6%	
Finland	OP-Pohjola Group-OP Osuuskunta	Size (total assets 75-100bn)	100,991	110,427	9.3%	
France	French banks directly supervised by the SSM		7,078,123	7,669,838	8.4%	
France	BNP Paribas SA	Size (total assets above 1000bn)	1,810,522	2,077,759	14.8%	
France	BPCE Group	Size (total assets above 1000bn)	1,123,520	1,223,298	8.9%	
France	BPIFrance Financement SA	Size (total assets 50-75bn)	34,734	40,188	15.7%	4
France	Caisse de Refinancement de l'Habitat SA-CRH	Size (total assets 50-75bn)	53,134	49,081	-7.6%	
France	Crédit Agricole-Crédit Agricole Group	Size (total assets above 1000bn)	1,688,264	1,762,763	4.4%	
France	Crédit Mutuel (Combined IFRS)	Size (total assets 500 - 1000bn)	659,959	706,720	7.1%	
France	HSBC France SA	Size (total assets 150-300bn)	208,893	201,018	-3.8%	
France	La Banque Postale	Size (total assets 150-300bn)	201,377	212,839	5.7%	
France	Société de Financement Local SA	Size (total assets 75-100bn)	83,528	88,002	5.4%	
France	Société Générale SA	Size (total assets above 1000bn)	1,214,193	1,308,170	7.7%	
Germany	German banks directly supervised by the SSM		4,523,391	4,626,626	2.3%	
Germany	Aareal Bank AG	Size (total assets 30-50bn)	42,981	49,557	15.3%	
Germany	Bayerische Landesbank	Size (total assets 150-300bn)	255,483	232,124	-9.1%	
Germany	Commerzbank AG	Size (total assets 500-1000bn)	549,654	557,609	1.4%	
Germany	DekaBank Deutsche Girozentrale AG	Size (total assets 100-125bn)	116,073	113,175	-2.5%	
Germany	Deutsche Apotheker- und Aertztebank eG	Size (total assets 30-50bn)	34,692	35,127	1.3%	
Germany	Deutsche Bank AG	Size (total assets above 1000bn)	1,611,400	1,708,703	6.0%	
Germany	Deutsche Pfandbriefbank AG	Size (total assets 75-100bn)	74,641	75,518	1.2%	
Germany	DZ Bank AG-Deutsche Zentral-Genossenschaftsbank	Size (total assets 300-500bn)	385,398	402,543	4.4%	

Germany	Erwerbgesellschaft der S- Finanzgruppe mbH & Co. KG	Size (total assets 100-125bn)	102,437	85,583	-16.5%	3
Germany	HASPA Finanzholding	Size (total assets 30-50bn)	44,161	45,499	3.0%	
Germany	HSH Nordbank AG	Size (total assets 100-125bn)	109,111	110,082	0.9%	
Germany	Landesbank Baden-Wuerttemberg	Size (total assets 150-300bn)	274,646	266,230	-3.1%	
Germany	Landesbank Hessen-Thuringen Girozentrale - HELABA	Size (total assets 150-300bn)	178,276	179,489	0.7%	
Germany	Landeskreditbank Baden-Wuerttemberg - Förderbank-L-Bank	Size (total assets 50-75bn)	70,141	69,751	-0.6%	
Germany	Landwirtschaftliche Rentenbank	Size (total assets 75-100bn)	81,932	88,846	8.4%	
Germany	Münchener Hypothekenbank eG	Size (total assets 30-50bn)	34,717	36,340	4.7%	
Germany	Norddeutsche Landesbank Girozentrale NORD/LB	Size (total assets 150-300bn)	200,823	197,607	-1.6%	
Germany	NRW.BANK	Size (total assets 100-125bn)	143,153	142,055	-0.8%	
Germany	SEB AG	Size (total assets 30-50bn)	31,754	28,686	-9.7%	
Germany	Volkswagen Financial Services AG	Size (total assets 75-100bn)	90,992	107,231	17.8%	
Germany	WGZ-Bank AG Westdeutsche Genossenschafts-Zentralbank	Size (total assets 75-100bn)	90,926	94,873	4.3%	
Greece	Greek banks directly supervised by the SSM		354,223	353,207	-0.3%	
Greece	Alpha Bank AE	Size (total assets 50-75bn)	73,697	72,936	-1.0%	
Greece	Eurobank Ergasias SA	Size (total assets 75-100bn)	77,586	75,518	-2.7%	
Greece	National Bank of Greece SA	Size (total assets 100-125bn)	110,930	115,464	4.1%	
Greece	Piraeus Bank SA	Size (total assets 75-100bn)	92,010	89,290	-3.0%	
Ireland	Irish banks directly supervised by the SSM		322,846	307,394	-4.8%	
Ireland	Allied Irish Banks plc	Size (total assets 50-75bn)	117,734	107,455	-8.7%	
Ireland	Bank of Ireland-Governor and Company of the Bank of Ireland	Size (total assets 100-125bn)	132,133	129,800	-1.8%	
Ireland	Permanent TSB Plc	Size (total assets 30-50bn)	37,604	36,296	-3.5%	
Ireland	Ulster Bank Ireland Limited	Size (total assets 30-50bn)	35,375	33,843	-4.3%	
Italy	Italian banks directly supervised by the SSM		2,309,140	2,304,583	-0.2%	
Italy	Banca Carige SpA	Size (total assets 30-50bn)	42,156	38,310	-9.1%	
Italy	Banca Monte dei Paschi di Siena SpA-Gruppo MPS	Size (total assets 150-200bn)	199,106	183,444	-7.9%	
Italy	Banca popolare dell'Emilia Romagna	Size (total assets 50-75bn)	61,758	60,653	-1.8%	
Italy	Banca Popolare di Milano SCaRL	Size (total assets 30-50bn)	49,353	48,272	-2.2%	
Italy	Banca Popolare di Sondrio Societa Cooperativa per Azioni	Size (total assets 30-50bn)	32,770	35,619	8.7%	
Italy	Banca Popolare di Vicenza Societa cooperativa per azioni	Size (total assets 30-50bn)	45,235	46,475	2.7%	
Italy	Banco Popolare - Società Cooperativa-Banco Popolare	Size (total assets 150-200bn)	126,043	123,082	-2.3%	
Italy	Barclays Bank Italia plc.	Size (total assets EUR 30-50 bn)	n.a.	n.a.	n.a.	
Italy	Iccrea Holding SpA	Size (total assets 30-50bn)	46,208	49,667	7.5%	
Italy	Intesa Sanpaolo	Size (total assets 500-1000bn)	626,283	646,427	3.2%	
Italy	Mediobanca SpA- Banca di Credito Finanziario Società per Azioni	Size (total assets 75-100bn)	72,841	70,464	-3.3%	

Italy	UniCredit SpA	Size (total assets 500-1000bn)	845,838	844,217	-0.2%	
Italy	Unione di Banche Italiane Scpa-UBI Banca	Size (total assets 125-150bn)	124,242	121,787	-2.0%	
Italy	Veneto Banca scpa	Size (total assets 30-50bn)	37,307	36,167	-3.1%	
Latvia	Latvian banks directly supervised by the SSM		12,639	12,936	2.3%	
Latvia	ABLV Bank AS	Total assets > 20% of GDP	3,316	4,270	28.8%	
Latvia	SEB banka AS	Total assets > 20% of GDP	4,270	3,594	-15.8%	
Latvia	Swedbank AS	Total assets > 20% of GDP	5,053	5,072	0.4%	
Lithuania	Lithuanian banks directly supervised by the SSM		15,963	16,805	5.3%	
Lithuania	AB DNB Bankas	Among the 3 largest banks	3,468	3,766	8.6%	
Lithuania	AB SEB Bankas	Among the 3 largest banks	6,833	6,749	-1.2%	
Lithuania	Swedbank AB	Among the 3 largest banks	5,662	6,291	11.1%	
Luxembourg	Luxembourg banks directly supervised by the SSM		71,906	75,735	5.3%	
Luxembourg	Banque et Caisse d'Epargne de l'Etat Luxembourg	Size (total assets 30-50bn)	40,714	41,211	1.2%	
Luxembourg	Precision Capital S.A.	Size (total assets EUR 30-50 bn)	n.a.	n.a.	n.a.	
Luxembourg	RBC Investor Services Bank S.A.	Total assets > 20% of GDP	12,575	13,455	7.0%	
Luxembourg	State Street Bank Luxembourg S.C.A	Size (total assets 30-50bn)	8,742	11,474	31.3%	
Luxembourg	UBS (Luxembourg) SA	Total assets > 20% of GDP	9,875	9,595	-2.8%	
Malta	Maltese banks directly supervised by the SSM		12,980	15,496	19.4%	
Malta	Bank of Valletta Plc	Total assets > 20% of GDP	7,258	8,297	14.3%	
Malta	Deutsche Bank (Malta) Ltd	Total assets above 20 % of GDP	n.a.	n.a.	n.a.	
Malta	HSBC Bank Malta Plc	Total assets > 20% of GDP	5,722	7,199.	25.8%	
Netherlands	Dutch banks directly supervised by the SSM		2,147,182	2,229,984	3.9%	
Netherlands	ABN AMRO Bank NV	Size (total assets 300-500bn)	372,022	386,867	4.0%	
Netherlands	Bank Nederlandse Gemeenten NV, BNG	Size (total assets 100-125bn)	131,183	153,505	17.0%	
Netherlands	Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A-Rabobank	Size (total assets 500-1000bn)	669,095	681,086	1.8%	
Netherlands	ING Bank NV	Size (total assets 500-1000bn)	787,566	828,602	5.2%	
Netherlands	Nederlandse Waterschapsbank NV	Size (total assets 50-75bn)	73,006	88,249	20.9%	
Netherlands	Royal Bank of Scotland NV -RBS NV	Size (total assets 30-50bn)	39,773	23,516	-40.9%	
Netherlands	SNS Bank N.V.	Size (total assets 50-75bn)	74,537	68,159	-8.6%	
Portugal	Portuguese banks directly supervised by the SSM		318,930	284,559	-10.8%	
Portugal	Banco BPI SA	Size (total assets 30-50bn)	42,820	42,629	-0.4%	
Portugal	Banco Comercial Português, SA - Millennium bcp	Size (total assets 75-100bn)	82,007	76,361	-6.9%	
Portugal	Caixa Geral de Depositos	Size (total assets 100-125bn)	113,495	100,152	-11.8%	
Portugal	Novo Banco	Size (total assets 50-75bn)	80,608	65,418	-18.8%	5
Slovenia	Slovenian banks directly supervised by the SSM		19,790	18,857	-4.7%	

Slovenia	NLB dd-Nova Ljubljanska Banka d.d.	Total assets > 20% of GDP	12,490	11,910	-4.6%	
Slovenia	Nova Kreditna Banka Maribor d.d.	Among the 3 largest banks	4,811	4,369	-9.2%	
Slovenia	UniCredit Banka Slovenija d.d.	Among the 3 largest banks	2,489	2,579	3.6%	
Slovakia	Slovakian banks directly supervised by the SSM		32,724	34,349	5.0%	
Slovakia	Slovenska sporitel'na as-Slovak Savings Bank	Among the 3 largest banks	11,699	12,969	10.9%	
Slovakia	Tatra Banka a.s.	Among the 3 largest banks	9,469	9,681	2.2%	
Slovakia	Vseobecna Uverova Banka a.s.	Among the 3 largest banks	11,556	11,699	1.2%	
Spain	Spanish banks directly supervised by the SSM		3,026,046	3,197,116	5.7%	
Spain	Abanca Corporacion Bancaria SA	Size (total assets 50-75bn)	52,745	54,142	2.6%	
Spain	Banco Bilbao Vizcaya Argentaria SA	Size (total assets 500-1000bn)	582,697	631,942	8.5%	
Spain	Banco de Sabadell SA	Size (total assets 150-300bn)	163,523	163,346	-0.1%	
Spain	Banco Mare Nostrum SA-BMN	Size (total assets 50-75bn)	47,519	43,835	-7.8%	
Spain	Banco Popular Espanol SA	Size (total assets 100-125bn)	146,710	161,457	10.1%	
Spain	Banco Santander SA	Size (total assets above 1000bn)	1,115,763	1,266,296	13.5%	
Spain	Bankinter SA	Size (total assets 50-75bn)	55,158	57,333	3.9%	
Spain	BFA Tenedora de Acciones SAU	Size (total assets 150-300bn)	269,256	242,472	-9.9%	
Spain	Cajas Rurales Unidas Sociedad Cooperativa de Crédito	Size (total assets 30-50bn)	42,127	36,032	-14.5%	
Spain	Caixabank SA	Size (total assets 300-500bn)	340,320	338,623	-0.5%	
Spain	Ibercaja Banco SAU	Size (total assets 50-75bn)	63,118	62,323	-1.3%	
Spain	Kutxabank SA	Size (total assets 50-75bn)	60,744	59,413	-2.2%	
Spain	Liberbank SA	Size (total assets 30-50bn)	44,573	43,137	-3.2%	
Spain	Unicaja Banco SA	Size (total assets 75-100bn)	41,796	36,767	-12.0%	

Remarks

All data taken from the Bankscope© database. No information was available for Barclays Bank Italia Plc, Precision Capital S.A. and Deutsche Bank Malta Ltd (reported "n.a."); those entities were hence excluded from aggregated figures at country level.

If you would like to comment on the list, please send an email to egov@ep.europa.eu

Footnotes

- 1 The SSM list refers to Österreichische Volksbanken AG which since 2015 operates under the name Volksbanken Verbund. A part of the bank's previous portfolio has been put into run-off, managed by "Immigon Portfolioabbau"; that part is excluded from the figures reported for 2013 and 2014.
- 2 The ECB refers to the holding company of Argenta bank, Investar.
- 3 The 2013 figure refers to Landesbanken Berlin Holding AG total assets at consolidated level.
- 4 The 2013 and 2014 figures refer to the entities actually supervised by the SSM, and not to BPI Group figures at consolidated level.
- 5 The 2013 figure refers to Banco Espirito Santo SA total assets at consolidated level.

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