

Key features of 2020 Draft Budgetary Plans

This document compares the key features of the 2020 Draft Budgetary Plans (DBP), as submitted by the Euro Area Member States by mid of October 2019, with the autumn 2019 forecasts by the European Commission (EC) and the key features included in the 2019 Stability Programmes (SP), as submitted by the Euro Area Member States by end of April 2019, with the 2019 spring forecasts by the EC. While blue cells indicate that the Member State is more optimistic than the EC forecast, grey cells indicate that the Member State is less optimistic than the EC forecast. An overview comparing these figures with the required fiscal efforts and the medium-term budgetary objectives (MTO), as included in the latest Council decisions/recommendations, is provided in a separate [EGOV document](#).

Euro Area Member States under the preventive arm of the SGP																									
Member State		GDP growth (% change)						Debt (% of GDP)						Deficit/Surplus (% of GDP)						Structural deficit/surplus (% GDP) (y-o-y difference in percentage points, which is a proxy for the fiscal effort ⁵)					
		Autumn 2019			Spring 2019			Autumn 2019			Spring 2019			Autumn 2019			Spring 2019			Autumn 2019			Spring 2019		
		DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ
BE	2018	1.4	1.5	-0.1	1.4	1.4	0.0	-	100.0	-	102.0	102.0	0.0	-	-0.7	-	-0.7	-0.7	0.0	-	-1.8 (-0.1)	-	-0.9 (-)	-1.4 (0.0)	0.5
	2019	1.1	1.1	0.0	1.3	1.2	0.1	101.5	99.5	2.0	100.6	101.3	-0.7	-1.7	-1.7	0.0	-0.8	-1.3	0.5	-1.9 (-)	-2.1 (-0.3)	0.2	-0.8 (0.1)	-1.4 (0.0)	0.6
	2020	1.1	1.0	0.1	1.4	1.2	0.2	101.8	99.6	2.2	98.5	100.7	-2.2	-2.3	-2.3	0.0	-0.2	-1.5	1.3	-2.1 (-0.2)	-2.4 (-0.3)	0.3	-0.2 (0.6)	-1.8 (-0.4)	1.6

¹ The 2020 DBP are published on the [EC website](#).

² The figures in these columns are published in the [statistical annex](#) (tables 1, 36, 41 and 42) of the EC [autumn 2019 forecasts](#).

³ The SP of spring 2019 are published in a section of the EC website dealing with the [European Semester 2019](#).

⁴ The figures in these columns are published in the [statistical annex](#) (tables 1, 36, 41 and 42) of the EC [spring 2019 forecasts](#).

⁵ Note that the pp change in the structural balance may only be regarded as a proxy for the fiscal effort taken by the Member State concerned. The EC Opinions on the DBP, which will be published end of November 2019, will include assessments of fiscal effort/effective action based on a [methodology](#) agreed by Council and EC.



Euro Area Member States under the preventive arm of the SGP																									
Member State		GDP growth (% change)						Debt (% of GDP)						Deficit/Surplus (% of GDP)						Structural deficit/surplus (% GDP) (y-o-y difference in percentage points, which is a proxy for the fiscal effort ⁵)					
		Autumn 2019			Spring 2019			Autumn 2019			Spring 2019			Autumn 2019			Spring 2019			Autumn 2019			Spring 2019		
		DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ
DE	2018	1.5	1.5	0.0	1.4	1.4	0.0	61.9	61.9	0.0	60.9	60.9	0.0	1.9	1.9	0.0	1.7	1.7	0.0	1.5 (-)	1.4 (0.5)	0.1	1.4 (-)	1.6 (0.8)	-0.2
	2019	0.5	0.4	0.1	1.0	0.5	0.5	59.75	59.2	0.55	58.75	58.4	0.35	1.25	1.2	0.05	0.75	1.0	-0.25	1.25 (-0.25)	1.1 (-0.3)	0.15	0.8 (-0.6)	1.1 (-0.5)	-0.3
	2020	1.5	1.0	0.5	1.6	1.5	0.1	57.75	56.8	0.95	56.5	55.6	0.9	0.75	0.6	0.15	0.75	0.8	-0.05	0.5 (-0.75)	0.7 (-0.4)	-0.2	0.5 (-0.3)	0.8 (-0.3)	-0.3
EE	2018	4.8	4.8	0.0	3.9	3.9	0.0	-	8.4	-	7.9	8.4	-0.5	-0.5	-0.6	0.1	-0.5	-0.6	0.1	-	-2.2 (-0.4)	-	-1.4 (-)	-2.2 (-0.5)	0.8
	2019	3.3	3.2	0.1	3.1	2.8	0.3	8.8	8.7	0.1	8.2	8.5	-0.3	-0.1	-0.2	0.1	-0.4	-0.3	-0.1	-1.2 (-)	-1.6 (0.6)	0.4	-1.1 (0.3)	-1.7 (0.5)	0.6
	2020	2.2	2.1	0.1	2.7	2.4	0.3	8.0	8.4	-0.4	7.7	8.5	-0.8	0.0	-0.2	0.2	0.1	-0.5	0.6	-0.7 (0.5)	-0.9 (0.7)	0.2	-0.4 (0.7)	-1.5 (0.2)	1.1
IE	2018	8.2	8.2	0.0	6.7	6.7	0.0	-	63.6	-	64.8	64.8	0.0	0.1	0.1	0.0	0.0	0.0	0.0	-1.1 (-)	-0.6 (0.8)	-0.5	-1.6 (-)	-1.4 (-0.5)	-0.2
	2019	5.5	5.6	-0.1	3.9	3.8	0.1	59.3	59.0	0.3	61.1	61.3	-0.2	0.2	0.2	0.0	0.2	0.0	0.2	-1.3 (-0.2)	-0.8 (-0.2)	-0.5	-1.1 (0.5)	-1.2 (0.2)	0.1
	2020	0.7	3.5	-2.8	3.3	3.4	-0.1	56.5	53.9	2.6	55.8	55.9	-0.1	-0.6	0.3	-0.9	0.4	0.3	0.1	-0.8 (0.5)	-0.3 (0.5)	-0.5	-0.4 (0.7)	-0.5 (0.7)	0.1
EL	2018	1.9	1.9	0.0	1.9	1.9	0.0	-	181.2	-	181.1	181.1	0.0	1.1	1.0	0.1	1.1	1.1	0.0	-	5.1 (-0.1)	-	4.6 (-)	5.0 (-0.1)	-0.4
	2019	2.0	1.8	0.2	2.3	2.2	0.1	173.3	175.2	-1.9	170.6	174.9	-4.3	1.4	1.3	0.1	1.6	0.5	1.1	2.9 (-)	3.0 (-2.1)	-0.1	2.9 (-1.7)	1.9 (-3.1)	1.0
	2020	2.8	2.3	0.5	2.3	2.2	0.1	167.8	169.3	-1.5	163.9	168.9	-5.0	1.0	1.0	0.0	1.1	-0.1	1.2	1.8 (-1.1)	1.8 (-1.2)	0.0	1.9 (-1.0)	0.8 (-1.1)	1.1

Euro Area Member States under the preventive arm of the SGP																									
Member State		GDP growth (% change)						Debt (% of GDP)						Deficit/Surplus (% of GDP)						Structural deficit/surplus (% GDP) (y-o-y difference in percentage points, which is a proxy for the fiscal effort ⁵)					
		Autumn 2019			Spring 2019			Autumn 2019			Spring 2019			Autumn 2019			Spring 2019			Autumn 2019			Spring 2019		
		DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ
ES	2018	2.4	2.4	0.0	2.6	2.6	0.0	97.6	97.6	0.0	97.1	97.1	0.0	-2.5	-2.5	0.0	-2.5	-2.5	0.0	-2.5	-2.9	0.4	-2.6	-2.7	0.1
	2019	2.1	1.9	0.2	2.2	2.1	0.1	95.9	96.7	-0.8	95.8	96.3	-0.5	-2.0	-2.3	0.3	-2.0	-2.3	0.3	-2.6	-3.1	0.5	-2.7	-2.9	0.2
	2020	1.8	1.5	0.3	1.9	1.9	0.0	94.6	96.6	-2.0	94.0	95.7	-1.7	-1.7	-2.2	0.5	-1.1	-2.0	0.9	-2.6	-3.2	0.6	-2.2	-3.2	1.0
FR	2018	1.7	1.7	0.0	1.6	1.6	0.0	98.4	98.4	0.0	98.4	98.4	0.0	-2.5	-2.5	0.0	-2.5	-2.5	0.0	-2.3	-2.7	0.4	-2.1	-2.6	0.5
	2019	1.4	1.3	0.1	1.4	1.3	0.1	98.8	98.9	-0.1	98.9	99.0	-0.1	-3.1	-3.1	0.0	-3.1	-3.1	0.0	-2.2	-2.7	0.5	-2.1	-2.6	0.5
	2020	1.3	1.3	0.0	1.4	1.5	-0.1	98.7	98.9	-0.2	98.7	98.9	-0.2	-2.2	-2.2	0.0	-2.0	-2.2	0.2	-2.2	-2.6	0.4	-1.9	-2.5	0.6
IT	2018	0.8	0.8	0.0	0.9	0.9	0.0	-	134.8	-	132.2	132.2	0.0	-2.2	-2.2	0.0	-2.1	-2.1	0.0	-	-2.4	-	-1.4	-2.2	0.8
	2019	0.1	0.1	0.0	0.2	0.1	0.1	135.7	136.2	-0.5	132.6	133.7	-1.1	-2.2	-2.2	0.0	-2.4	-2.5	0.1	-1.2	-2.2	1.0	-1.5	-2.4	0.9
	2020	0.6	0.4	0.2	0.8	0.7	0.1	135.2	136.8	-1.6	131.3	135.2	-3.9	-2.2	-2.3	0.1	-2.1	-3.5	1.4	-1.4	-2.5	1.1	-1.4	-3.6	2.2
CY	2018	3.9	4.1	-0.2	3.9	3.9	0.0	-	100.6	-	102.5	102.5	0.0	-4.8	-4.4	-0.4	-4.8	-4.8	0.0	-	1.9	-	2.4	2.0	0.4
	2019	3.2	2.9	0.3	3.6	3.1	0.5	97.4	93.8	3.6	95.7	96.4	-0.7	3.8	3.7	0.1	3.0	3.0	0.0	2.2	1.7	0.5	1.5	1.1	0.4
	2020	2.9	2.6	0.3	3.2	2.7	0.5	91.1	87.8	3.3	89.1	89.9	-0.8	2.7	2.6	0.1	2.6	2.8	-0.2	1.0	0.6	0.4	0.8	0.7	0.1

Euro Area Member States under the preventive arm of the SGP																										
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		Autumn 2019			Spring 2019			Autumn 2019			Spring 2019			Autumn 2019			Spring 2019			Autumn 2019			Spring 2019			
		DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	
LV	2018	4.8	4.6	0.2	4.8	4.8	0.0	-	36.4	-	36.1	35.9	0.2	-1.0	-0.7	-0.3	-0.7	-1.0	0.3	-	-1.9 (-0.8)	-	-1.3 (-)	-2.1 (-0.9)	0.8	
	2019	3.2	2.5	0.7	3.2	3.1	0.1	36.6	36.0	0.6	37.4	34.5	2.9	-0.5	-0.6	0.1	-0.5	-0.6	0.1	-1.3 (-)	-1.6 (0.3)	0.3	-1.1 (0.2)	-1.6 (0.5)	0.5	
	2020	2.8	2.6	0.2	3.0	2.8	0.2	37.0	35.2	1.8	36.1	33.5	2.6	-0.3	-0.6	0.3	-0.4	-0.6	0.2	-0.7 (0.6)	-1.1 (0.5)	0.4	-0.8 (0.3)	-1.1 (0.5)	0.3	
LT	2018	3.5	3.6	-0.1	3.4	3.4	0.0	-	34.1	-	34.2	34.2	0.0	-	0.6	-	0.7	0.7	0.0	-	-0.8 (0.0)	-	-0.5 (-)	-0.8 (0.0)	0.3	
	2019	3.7	3.8	-0.1	2.6	2.7	-0.1	36.4	36.3	0.1	37.0	37.0	0.0	0.1	0.0	0.1	0.4	0.3	0.1	-1.4 (-)	-1.6 (-0.8)	0.2	-0.4 (0.1)	-1.0 (-0.2)	0.6	
	2020	2.4	2.4	0.0	2.4	2.4	0.0	35.1	35.1	0.0	36.2	36.4	-0.2	0.2	0.0	0.2	0.2	0.0	0.2	-0.7 (0.7)	-0.9 (0.7)	0.2	-0.3 (0.1)	-0.9 (0.1)	0.6	
LU	2018	3.1	3.1	0.0	3.0	2.6	0.4	-	21.0	-	21.4	21.4	0.0	-	2.7	-	2.6	2.4	0.2	-	2.0 (0.8)	-	2.6 (-)	2.1 (0.6)	0.5	
	2019	2.4	2.6	-0.2	3.0	2.5	0.5	20.0	19.6	0.4	20.2	20.7	-0.5	2.0	2.3	-0.3	1.0	1.4	-0.4	1.6 (-)	1.6 (-0.4)	0.0	0.9 (-1.7)	0.9 (-1.2)	0.0	
	2020	2.4	2.6	-0.2	3.8	2.6	1.2	19.8	19.2	0.6	19.9	20.3	-0.4	1.2	1.4	-0.2	1.4	1.1	0.3	0.9 (-0.7)	0.8 (-0.8)	0.1	0.8 (-0.1)	0.5 (-0.4)	0.3	
MT	2018	6.8	6.8	0.0	6.6	6.6	0.0	-	45.8	-	46.0	46.0	0.0	-	1.9	-	2.0	2.0	0.0	-	0.8 (-2.0)	-	1.6 (-1.7)	1.4 (-1.7)	0.2	
	2019	5.0	5.0	0.0	6.2	5.5	0.7	43.0	43.3	-0.3	42.7	42.8	-0.1	1.4	1.2	0.2	0.9	1.1	-0.2	0.8 (-)	0.5 (-0.3)	0.3	0.7 (-0.9)	0.6 (-0.8)	0.1	
	2020	4.3	4.2	0.1	5.7	4.8	0.9	40.3	41.0	-0.7	39.4	40.2	-0.8	1.4	1.0	0.4	1.0	0.9	0.1	1.3 (0.5)	0.8 (0.3)	0.5	1.1 (0.4)	0.7 (0.1)	0.4	

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		Autumn 2019			Spring 2019			Autumn 2019			Spring 2019			Autumn 2019			Spring 2019			Autumn 2019			Spring 2019		
		DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ	DBP ¹	EC ²	Δ	SP ³	EC ⁴	Δ
NL	2018	2.6	2.6	0.0	2.7	2.7	0.0	-	52.4	-	52.4	52.4	0.0	1.5	1.5	0.0	1.5	1.5	0.0	1.0	0.9	-	0.9	0.8	0.1
	2019	1.8	1.7	0.1	1.5	1.6	-0.1	49.2	48.9	0.3	49.1	49.1	0.0	1.3	1.5	-0.2	1.2	1.4	-0.2	0.5	0.7	-0.4	0.6	0.7	-0.1
	2020	1.5	1.3	0.2	1.5	1.6	-0.1	47.7	47.1	0.6	47.1	46.7	0.4	0.2	0.5	-0.3	0.8	0.8	0.0	-0.4	0.2	-0.6	0.6	0.2	0.4
AT	2018	2.4	2.4	0.0	2.7	2.7	0.0	74.0	74.0	0.0	73.8	73.8	0.0	0.2	0.2	0.0	0.1	0.1	0.0	-0.3	-0.3	0.0	-0.4	-0.5	0.1
	2019	1.7	1.5	0.2	1.7	1.5	0.2	70.0	69.9	0.1	69.6	69.7	-0.1	0.3	0.4	-0.1	0.3	0.3	0.0	-0.2	0.0	-0.2	-0.1	-0.1	0.0
	2020	1.4	1.4	0.0	1.8	1.6	0.2	67.5	67.2	0.3	66.5	66.8	-0.3	-0.1	0.2	-0.3	0.2	0.2	0.0	-0.3	0.0	-0.3	-0.1	0.0	-0.1
PT	2018	2.4	2.4	0.0	2.1	2.1	0.0	-	122.2	-	121.5	121.5	0.0	-0.4	-0.4	0.0	-0.5	-0.5	0.0	-	-0.6	-	-0.1	-0.4	0.3
	2019	1.9	2.0	-0.1	1.9	1.7	0.2	119.3	119.5	-0.2	118.6	119.5	-0.9	-0.1	-0.1	0.0	-0.2	-0.4	0.2	-0.3	-0.4	0.1	0.1	-0.5	0.6
	2020	2.0	1.7	0.3	1.9	1.7	0.2	116.2	117.1	-0.9	115.2	116.6	-1.4	0.0	0.0	0.0	0.3	-0.1	0.4	-0.5	-0.4	-0.1	0.3	-0.5	0.8
SI	2018	4.1	4.1	0.0	4.5	4.5	0.0	-	70.4	-	70.1	70.1	0.0	0.8	0.8	0.0	0.7	0.7	0.0	-	-0.7	-	0.0	-0.7	0.7
	2019	2.8	2.6	0.2	3.4	3.1	0.3	66.3	66.7	-0.4	65.4	65.9	-0.5	0.8	0.5	0.3	0.9	0.7	0.2	0.1	-1.0	1.1	-0.1	-0.8	0.7
	2020	3.0	2.7	0.3	3.1	2.8	0.3	62.1	63.1	-1.0	61.3	61.7	-0.4	0.9	0.5	0.4	1.0	0.9	0.1	0.1	-0.9	1.0	-0.2	-0.3	0.1
SK	2018	4.0	4.0	0.0	4.1	4.1	0.0	-	49.4	-	48.9	48.9	0.0	-1.1	-1.1	0.0	-0.7	-0.7	0.0	-	-1.7	-	-1.0	-1.3	0.3
	2019	2.4	2.7	-0.3	4.0	3.8	0.2	47.9	48.1	-0.2	47.5	47.3	0.2	-0.7	-0.9	0.2	0.0	-0.5	0.5	-0.9	-1.6	0.7	-0.4	-1.3	0.9
	2020	2.3	2.6	-0.3	3.7	3.4	0.3	46.8	47.3	-0.5	45.9	46.0	-0.1	-0.5	-1.2	0.7	0.0	-0.6	0.6	-0.5	-1.8	1.3	-0.4	-1.4	1.0

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FI	2018	1.7	1.7	0.0	2.3	2.3	0.0	58.9	59.0	-0.1	58.9	58.9	0.0	-0.8	-0.8	0.0	-0.6	-0.7	0.1	-1.0 (-0.2)	-1.0 (-0.3)	0.0	-0.7 (-)	-1.0 (-0.3)	0.3
	2019	1.5	1.4	0.1	1.7	1.6	0.1	58.8	59.2	-0.4	58.1	58.3	-0.2	-1.0	-1.1	0.1	-0.3	-0.4	0.1	-1.3 (-0.3)	-1.4 (-0.4)	0.1	-0.7 (0.0)	-1.0 (0.0)	0.3
	2020	1.0	1.1	-0.1	1.4	1.2	0.2	58.8	59.3	-0.5	57.4	57.7	-0.3	-1.4	-1.4	0.0	0.0	-0.2	0.2	-1.4 (-0.1)	-1.6 (-0.2)	0.2	-0.3 (0.4)	-0.6 (0.4)	0.3

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