

## Euro area deepening and reform

Countries sharing the euro have done little to change the functioning of the single currency area since French President Emmanuel Macron called for its major overhaul in 2017. Many analysts and politicians have attributed the lack of significant reforms in this area to Germany's – and some other countries' – cautious approach, although also underlining that the currency area is now much stronger and more resilient than in the wake of the financial crisis of 2008. The single currency area's most immediate challenge is to cope with the economic slow-down, which is partly a consequence of global trade disputes. A smooth transition in leadership at the European Central Bank will also be very important.

This note brings together **commentaries, analyses and studies by major international think tanks and research institutes** on challenges facing the euro area and related issues. Earlier publications on the topic can be found in a [previous edition](#) of 'What Think Tanks are Thinking' published in February 2019.

[A major step toward combating money laundering in Europe](#)  
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[Scholz's improved plan to complete the banking union](#)  
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Centre for European Policy Studies, October 2019

[With or without you: Are central European countries ready for the euro?](#)  
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[November 1: Christine Lagarde, President of the ECB with various resistances](#)  
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[New beginnings: A new approach to euro zone reform](#)  
Notre Europe, September 2019

[The ECBs half-baked supervision mandate or, how to get serious about shadow banking again](#)  
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Notre Europe, February 2019

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