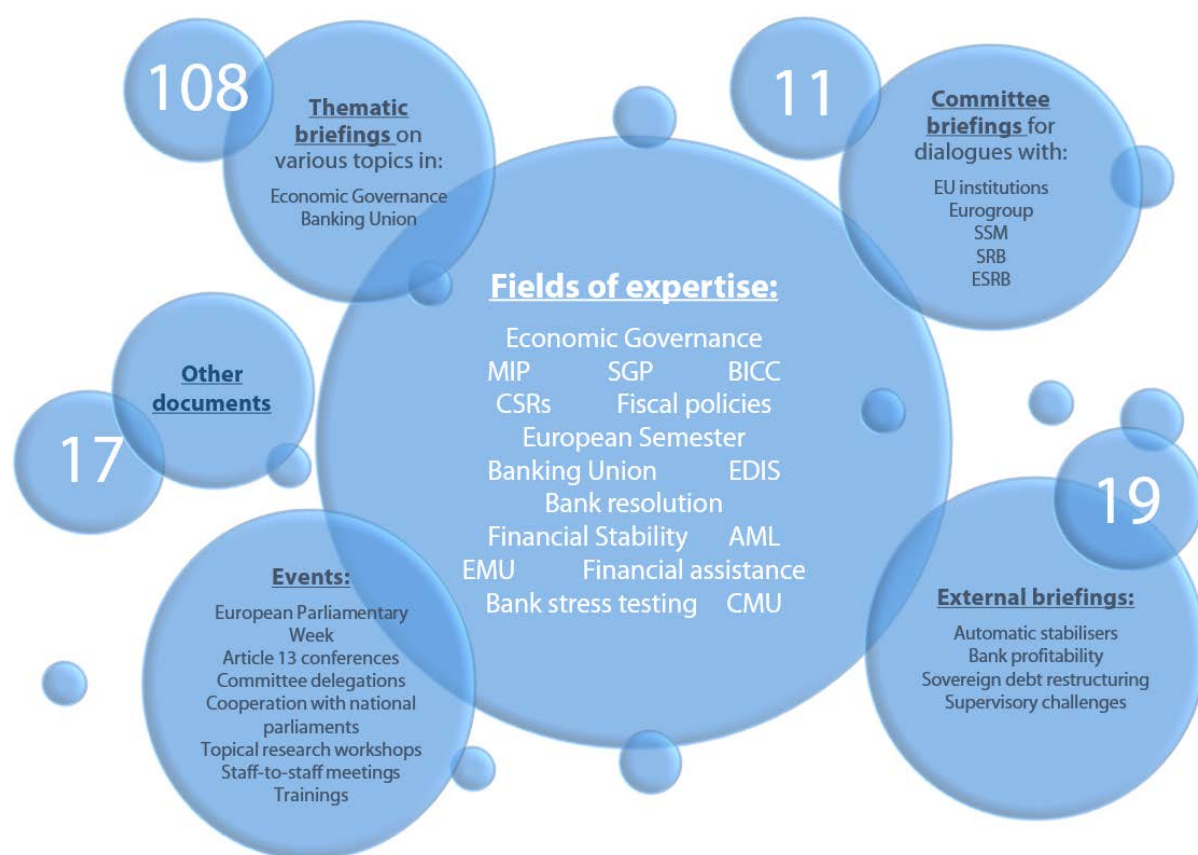


EGOV 2019 Annual Activity Report



One year in numbers:



Economic Governance Support Unit

ANNUAL ACTIVITY REPORT 2019

This activity report covers the year 2019 and presents an overview of the expertise provided by the Unit in the area of economic governance and banking union, supporting the related scrutiny activities in the competent committee(s).

I. EGOV objectives and expertise

The Economic Governance Support Unit (EGOV) provides expertise in the area of the economic governance and banking union, aiming at supporting the European Parliament and its relevant committees and bodies in their scrutiny-related role. [EGOV](#) is part of the Directorate-General for Internal Policies of the Union (DG IPOL).

The main responsibilities of EGOV comprise:

- (a) Drafting briefings and commissioning external expertise based on the scheduled work of the competent committee(s) (see chapter II below);
- (b) Developing projects aiming at strengthening the cooperation with national parliaments, namely through supporting the preparation of inter-parliamentary meetings, at political level, and through staff level meetings (see chapter III);
- (c) Providing in house training and organising seminars or hearings related to Unit's areas of expertise (see chapter IV).

EGOV publications (hereafter referred as briefings) cover five main types of documents:

- (1) *committee briefings*, provided in advance of a specific committee event;
- (2) *thematic briefings*, which aim to monitor - on a regular basis - economic governance and banking union developments;
- (3) *external briefings and expertise*, provided by external experts, based on a specific request;
- (4) *delegation briefings*, prepared for external visits by members of Parliament and usually not published;
- (5) *fact sheets*, which depict short overviews of EU policies.

For the purpose of this activity report, the term "briefing" covers the categories used in EP publications (*i.e. at a glance, briefing, in-depth analysis, study and fact sheet*).

The Unit also keeps some databases updated, such as on the Country Specific Recommendations.

Box 1 below provides more details to the three most relevant briefings produced by EGOV.

Box 1. Types of documents produced by EGOV

1. **Committee briefings** are provided in advance of a **specific event** in the competent Committee(s), such as economic dialogues, exchanges of views and accountability hearings with:

- EU institutions (the Commission, the Council, and the Eurogroup);
- Member States;
- Single Supervisory Mechanism (SSM); and
- Single Resolution Board (SRB).

Committee briefings are also provided for specific working groups established in the Economic Affairs Committee, namely the Banking Union Working Group (BUWG), the Financial Assistance Working Group (FAWG), as well as in advance of meetings with national parliaments, in the domain of economic governance and the banking union.

2. **Thematic briefings** are drafted and updated, on a regular or an ad hoc basis, to provide information and reflect recent developments on selected topics in the area of economic governance and the banking union.

3. **External briefings and expertise** are commissioned to external experts, upon request by the competent committee, to complement the internal expertise and provide normative assessments and/or policy recommendations. In the area of economic governance, external briefings are mainly provided in order to support the scrutiny of the Euro Area and in advance of economic dialogues with the President of the Eurogroup. In order to support the scrutiny activities in the area of banking union, a dedicated panel of experts has been established in January 2016 and used since, in advance of hearings with the SSM and SRB. A new panel is being set up to assist in scrutinising the Banking Union for the current parliamentary term.

II. Publications in 2019

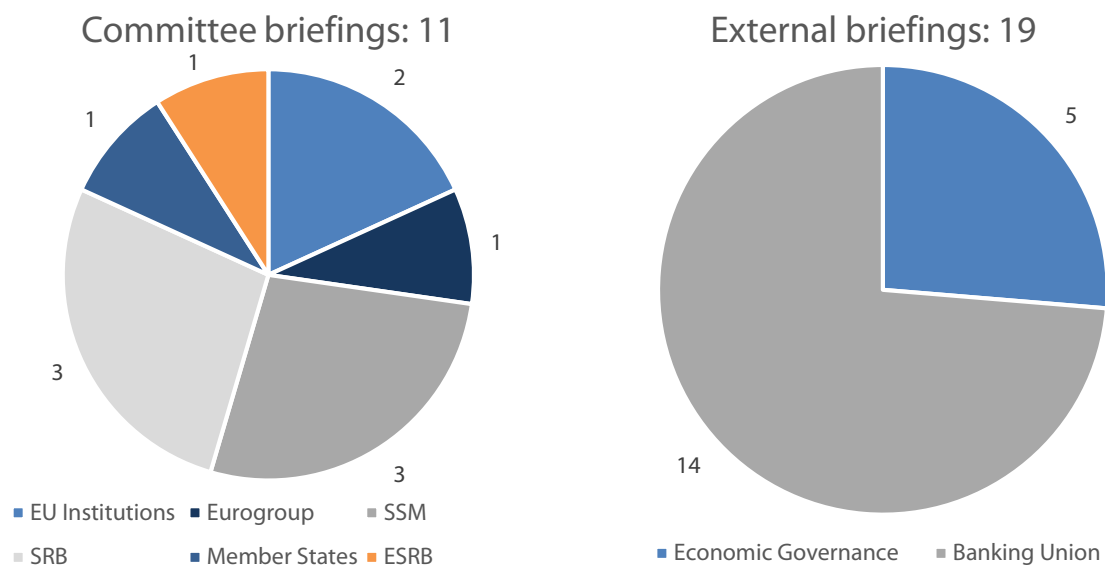
During the election year 2019, EGOV produced 155 briefing papers in total:

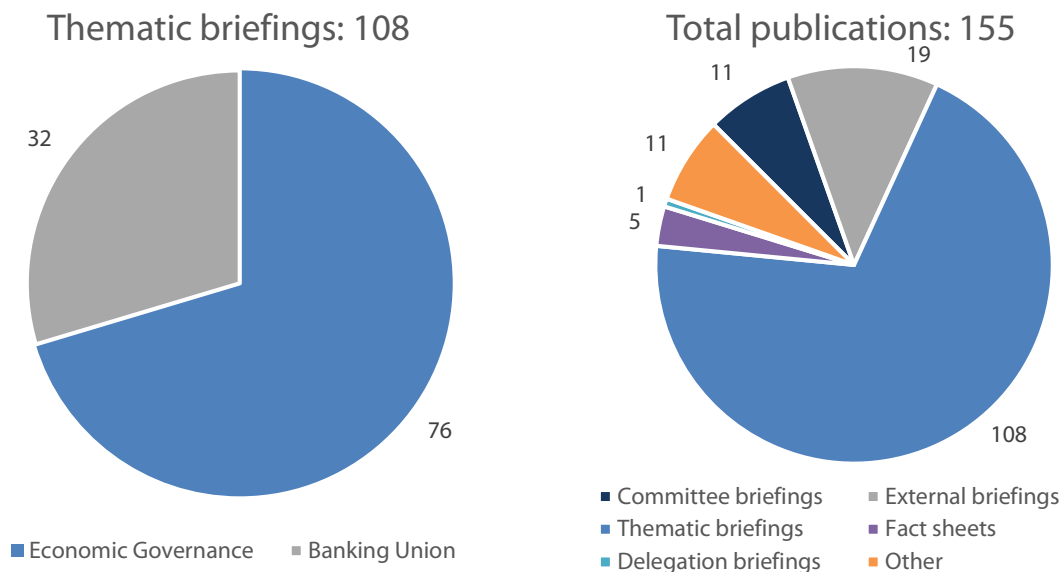
EGOV briefings in 2019 by document type				
Document	Description	New	Updates	Total
Committee briefings	Briefing published for an ECON committee event, namely, dialogues and hearings with relevant institutions	11	n.a.	11
Thematic briefings	Briefings presenting recent developments in the EU economic governance and/or Banking Union	33	75	108
External briefings	Briefings prepared by external authors upon request	19	n.a.	19
Delegation briefings	Briefings prepared for ECON official visits to Member States, institutions or international events (not published) (*)	1	n.a.	1
Fact sheets	Text prepared for EP Fact sheets	0	5	5
Other		11	n.a.	11
TOTAL		75	80	155

(*) This document is reflected in Annex 4 as "Other".

EGOV 2019 production by EP document category			
Description	New	Updates	Total
At a Glance (1-2 pages)	4	18	22
Briefings (3-12 pages)	26	32	58
In-Depth Analysis (12-36 pages)	26	22	48
Study (>37 pages)	7	3	10
Fact sheets		5	5
Other format	12	0	12
TOTAL	75	80	155

EGOV briefings are available on the European Parliament’s Think Tank page and in the Registry of Documents, as well as on the ECON homepage - ECON Policies: [Economic Governance](#) and [Banking Union](#). In 2019 EGOV launched its LinkedIn [webpage](#) where publications are also made available once published in the European Parliament website.





III. Linking the levels with national parliaments on Economic Governance

In the framework of inter-institutional co-operation between the European Parliament and National Parliaments aiming to increase knowledge sharing and capacity building two staff-to-staff meetings (a summer seminar in Dublin and a working group in Brussels) were organised with colleagues of national parliaments dealing with the European Semester.

EGOV also provided expertise support in advance of meetings with Members of national parliaments (at political level) in the context of the so called "Article 13 Conference" (in Helsinki) and the European Parliamentary Week (in Brussels).

Following up on work with national parliaments, EGOV received for two weeks a colleague from the Portuguese parliament for in house training on the European Semester.

IV. Trainings, Workshops, Conferences

In 2019, EGOV organised, at the request of Members, two workshops, one on "An EU liquidation regime for banks" ([4 December 2019](#)) and another on "How could the Stability and Growth Pact be simplified?" ([11 December 2019](#)).

EGOV also presented its expertise in the regular EP training '*Introduction to Economic Governance in the EU*' and prepared and delivered, at the request of DG LINC, three training sessions for interpreters dealing with Banking Union, CRD/CRR and banking resolution respectively. EGOV was also involved in the Euro@20 reflection in Parliament. EGOV staff were present at seminars and conferences, sometimes as speakers or commentators.

V. EGOV resources

The **internal expertise** is provided by a team of 11 members (1 HoU, 6 ADs and 4 ASTs):

Head of Unit	Kajus Hagelstam	
Assistants	Donella Boldi (since 15/11) Solveiga Kumsare	Administration
	Matteo Ciucci (until 15/12) Javier Vega-Bordell	Research assistance
Banking Union	Jérôme Deslandes (until 01/12) Kristina Grigaitė (since 01/09) Marcel Magnus	Financial stability, banking supervision and resolution
Economic Governance	Jost Angerer Cristina Dias Alice Zoppè Wolfgang Lehofer, END	Public finances, Country-specific recommendations, Macro-economic imbalances, National Parliaments

The external expertise is commissioned under the supervision of the Unit from two separate budget lines:

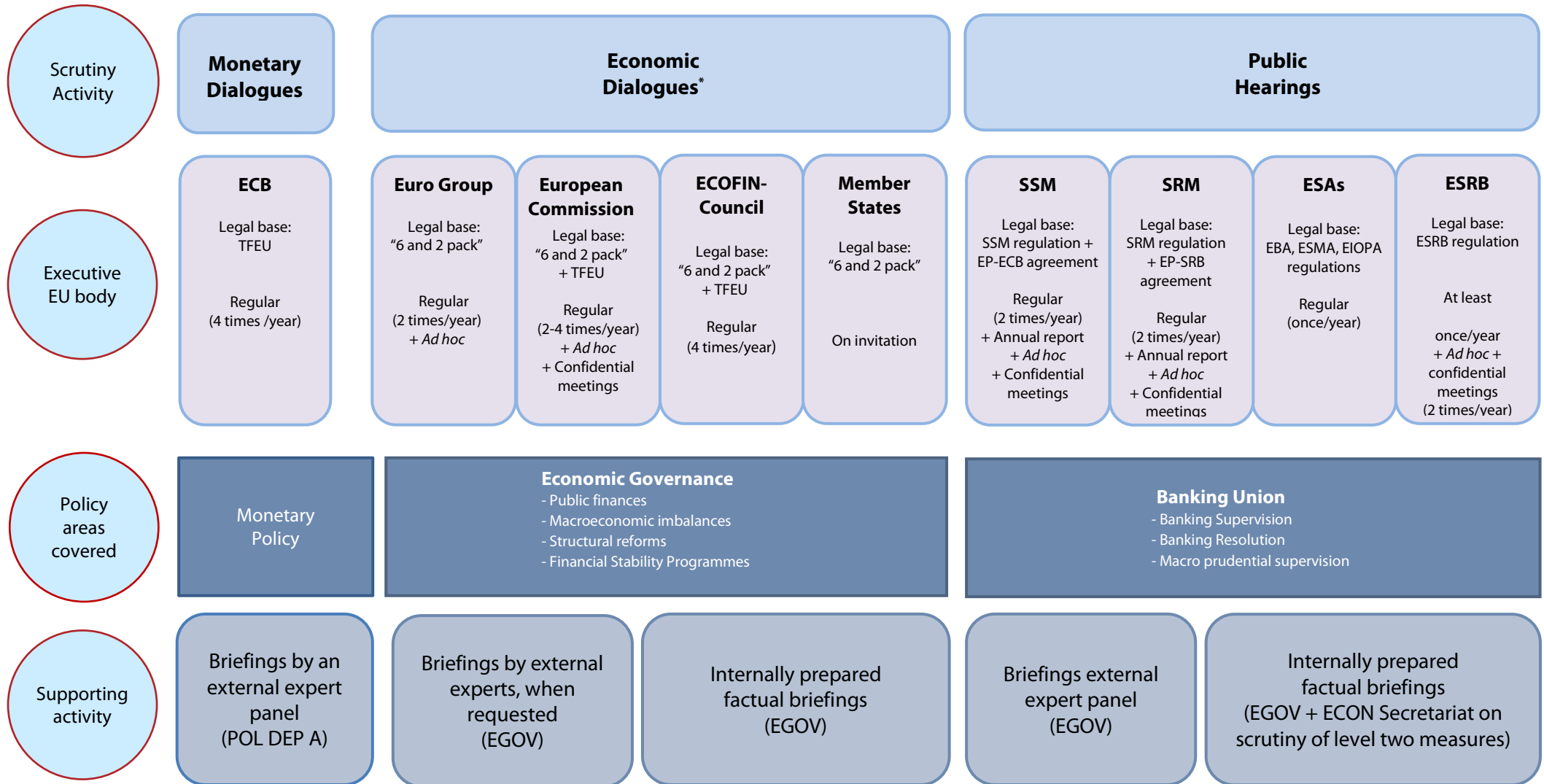
- Economic Governance (since 2013) - allocated budget for 2019 was 100,000 €;
- Banking Union (since 2015) - allocated budget for 2019 was 150,000 €.

The rate of the actual consumed budget depends on the demand by the competent Committee for external expertise in the area of economic governance and banking union.

Acknowledgments

EGOV publications would not be possible without the cooperation and the support of colleagues in the competent Committee(s) Secretariats, notably the ECON Secretariat and in the Editorial Unit for the timely publishing of our documents on the public EP register.

ANNEX 1: SCRUTINY ACTIVITIES AT COMMITTEE LEVEL IN THE AREA OF MONETARY, ECONOMIC AND FINANCIAL AFFAIRS



* In addition, *ad hoc* hearings may be organised by the competent committee with the Managing Director of the ESM, the Director-General of Eurostat, the Chair of the European Advisory Fiscal Board, and the President of the EIB. Meetings with national parliaments on the implementation of the European Semester/Banking Union are also organised on a regular basis.

ANNEX 2: LIST OF 2019 ECONOMIC GOVERNANCE THEMATIC BRIEFINGS

The following tables present a summary of all EGOV published briefings, organised to distinguish, first, between those relating to Economic Governance and Banking Union, and then, between thematic briefings, committee briefings and external briefings and expertise (see box 1 above).

Thematic briefings are drafted and updated on a regular or an *ad hoc* basis. The number of updates of each specific briefing is included in the calculations of the overall statistics.

2.a Economic governance thematic briefings

Publication date	PE No	Title	New	Upd
27/11/2019	497.746	Implementation of the Stability and Growth Pact		6
17/01/2019	528.741	Member States progress towards the EU 2020 targets		1
28/01/2019	528.782	Economic Dialogue with the other EU Institutions under the European Semester Cycles - State-of-Play (January 2019)		2
28/01/2019	497.736	Economic Dialogues and Exchanges of Views with the Member States under the European Semester Cycles - State of Play January 2019		2
07/02/2019	614.487	People at risk of poverty or social exclusion		2
19/03/2019	528.757	Key macro-economic indicators for Cyprus, Greece, Portugal and Ireland		2
20/03/2019	634.354	Implementation of the 2018 Country-Specific Recommendations	1	
20/03/2019	614.522	Country-Specific Recommendations for 2017 and 2018 - A tabular comparison and an overview of implementation		2
27/03/2019	542.650	Implementation of Country Specific Recommendations under MIP - March 2019		1
28/03/2019	634.371	Composition of Public Expenditures in the EU	1	
01/04/2019	528.775	Expected real GDP growth for 2019 in EU Member States	1	
12/04/2019	542.675	Key-Macroeconomic Indicators in the Euro Area and the United States		3
25/04/2019	587.371	Expected unemployment rate for 2019 in EU Member States		2
30/04/2019	634.386	The role of national fiscal bodies - State of play - April 2019		2
07/05/2019	497.745	The European Semester: Main steps at the EU level		1
14/05/2019	497.768	The Macroeconomic Imbalance Procedure	1	
25/05/2019	528.737	Selected Euro Area Macroeconomic indicators		2
27/05/2019	528.775	Expected real GDP growth for 2019 in EU Member States		2
28/05/2019	587.371	Expected unemployment rate for 2019 in EU Member States	1	
25/06/2019	624.421	Euro Area Scrutiny - External expertise on economic governance issues during the 8th Parliamentary term		2
30/08/2019	497.739	Implementation of the Macroeconomic Imbalance Procedure - State of Play August 2019		3
05/09/2019	634.377	2018 Country Specific Recommendations: A comparison of the Commission and Council recommendations (the comply and explain principle)		2
05/09/2019	634.401	Country-Specific Recommendations for 2018 and 2019 A tabular comparison and an overview of implementation?	1	
10/09/2019	528.745	An Overview of the Stability and Growth Pact - September 2019		1
10/09/2019	528.767	The legal nature of Country Specific Recommendations		1
11/09/2019	587.374	The Euro area fiscal stance		1
11/09/2019	624.404	Country-Specific Recommendations: on overview - September 2019		1

03/10/2019	602.116	The role of the President of the Eurogroup		1
24/10/2019	624.440	The European Semester for economic policy coordination: A reflection paper	1	
07/11/2019	602.083	Member States with Excessive Macroeconomic Imbalances		1
08/11/2019	497.721	Macro-Financial Assistance to EU Member States - State of Play, November 2019		3
08/11/2019	624.406	Public finances in Euro Area Member States: selected indicators		5
12/11/2019	528.757	Key macro-economic indicators for Cyprus, Greece, Portugal and Ireland		2
12/11/2019	542.675	Key-Macroeconomic Indicators for the Euro Area and the United States		2
12/11/2019	528.753	External imbalances in Euro Area Member States		2
12/11/2019	624.435	Key features of 2020 Draft Budgetary Plans	1	
13/11/2019	624.429	Recommendations on the economic policy of the euro area under the 2019 European Semester - November 2019		2
13/11/2019	542.674	The Advisory European Fiscal Board		3
14/11/2019	587.388	Structural budget balances in EU Member States November 2019		3
21/11/2019	624.436	Economic Dialogue with the other EU Institutions under the European Semester Cycles during the 9th legislative term	1	
06/12/2019	634.402	Thematic Digest: Economic Governance	1	
19/12/2019	624.439	Country specific recommendations in education policies	1	
TOTAL			11	65
				76

2.b Economic Governance Committee briefings

Document			Event			
Date	PE No	Title	Date	Name	Institution	Comm.
17/01/2019	624.412	Economic Dialogue and Exchange of Views with the President of the Council (ECOFIN)	21/01/2019	Economic Dialogue	Council (ECOFIN)	ECON
22/01/2019	634.384	Economic Dialogue with Spain	22/01/2019	Economic Dialogue	EU Member States	ECON
18/11/2019	624.441	Economic Dialogue with the President of the Eurogroup	18/11/2019	Economic Dialogue	Eurogroup	ECON
02/09/2019	634.379	Economic Dialogue and Exchange of Views with the President of the Council (ECOFIN)	04/09/2019	Economic Dialogue	Council (ECOFIN)	ECON
TOTAL						4

2.c Economic Governance external briefings

Publication date	PE No	Title	New
24/05/2019	634.397	E.Jones - A feasibility check on core elements needed for "orderly" sovereign debt restructuring and/or debt mutualisation in the Euro Area	1
24/05/2019	634.398	Van den Noord - Are the current "automatic stabilisers" in the Euro Area Member States sufficient to smooth economic cycles?	1
24/05/2019	634.400	M.Dolls, A.Peichl - Are the current "automatic stabilisers" in the Euro Area Member States sufficient to smooth economic cycles?	1
27/05/2019	634.399	A. Fatas - Are the current "automatic stabilisers" in the Euro Area Member States sufficient to smooth economic cycles?	1
04/06/2019	634.396	S.Rossi - A feasibility check on core elements needed for "orderly" sovereign debt restructuring and/or debt mutualisation in the Euro Area	1
TOTAL			5

ANNEX 3: LIST OF 2019 BANKING UNION BRIEFINGS

3.a Banking union thematic briefings

Date	PE No	Title	New	Upd
06/02/2019	574.392	Completing the Banking Union		1
08/02/2019	634.385	Liquidation of Banks: Towards and 'FDIC' for the Banking Union?	1	
11/02/2019	614.496	Money laundering - Recent cases from a EU banking supervisory perspective	1	
14/02/2019	497.755	European Stability Mechanism (ESM) - Main Features, Oversight and Accountability		1
14/02/2019	624.414	Measures to strengthen NordLB's capital position	1	
15/02/2019	624.413	Recent measures for Banca Carige from a BRRD and State Aid perspective	1	
12/03/2019	634.369	Leveraged finance: a supervisory concern in the Banking Union?	1	
15/03/2019	614.495	Third country equivalence in EU banking and financial regulation	1	
16/05/2019	634.355	Banking resolution challenges ahead in the Banking Union	1	
16/05/2019	634.356	Banking supervisory challenges ahead in the Banking Union	1	
26/06/2019	634.372	European Parliament's Banking Union reports in 2015 - 2018	1	
16/07/2019	634.373	Banking Union: defusing the "home/host" debate	1	
16/07/2019	624.402	Banking Union: Towards new arrangements to finance banks under resolution?	1	
16/07/2019	528.749	Single Resolution Mechanism - Main Features, Oversight and Accountability		1
16/07/2019	528.750	Single Supervisory Mechanism (SSM) - Main Features, Oversight and Accountability		1
18/07/2019	634.374	Banking Union - What next?	1	
18/07/2019	634.375	Banking Union: Completing the Single Rule Book	1	
27/08/2019	614.495	Third country equivalence in EU banking and financial regulation	1	
29/08/2019	497.742	Single Supervisory Mechanism (SSM) - Accountability arrangements and legal base for hearings in the European Parliament - State of Play August 2019		3
29/08/2019	528.766	Single Resolution Board (SRB) - Accountability arrangements and legal base for hearings base for hearings - State of Play August 2019		3
02/09/2019	614.496	Anti-money laundering - reinforcing the supervisory and regulatory framework	1	
06/09/2019	634.395	Overview of external briefings on the SSM and SRB during the 8 th parliamentary term	1	
19/09/2019	634.382	The European Systemic Risk Board – Main features, mandate and accountability	1	
04/10/2019	624.433	Towards a fundamental re-design of Banks' Stress Tests in the EU?	1	
11/10/2019	634.357	The 2019 proposed amendments to the Treaty establishing the European Stability Mechanism	1	
12/11/2019	614.516	Country-Specific Recommendations in banking -November 2019	1	
21/11/2019	624.434	Which supervisory or regulatory treatment of banks' exposures to sovereign risks?	1	
29/11/2019	634.359	What do we know about the BICC today?	1	
TOTAL			22	10
			32	

3.b Banking union Committee briefings

Document			Event			
Date	PE No	Title	Date	Name	Institution	Comm.
19/03/2019	634.391	Public hearing with A. Enria, Chair of the ECB Supervisory Board, presenting the SSM Annual Report 2018	21/03/2019	Public Hearing	ECB Supervisory Board	ECON
29/03/2019	634.370	Public hearing with Elke König, Chair of the Single Resolution Board	02/03/2019	Public Hearing	SRB	ECON
18/07/2019	634.376	Public hearing with Elke König, Chair of the Single Resolution Board, on the SRB Annual Report 2018	22/07/2019	Public Hearing	SRB	ECON
30/08/2019	634.378	Public Hearing with A. Enria, Chair of the ECB Supervisory Board	04/09/2019	Public Hearing	ECB Supervisory Board	ECON
20/09/2019	634.383	Public hearing with the Chair of the European Systemic Risk Board	23/09/2019	Public Hearing	ESRB	ECON
02/12/2019	634.362	Public hearing with Elke König, Chair of the Single Resolution Board		Public Hearing	SRB	ECON
10/12/2019	624.437	Internal Briefing - Public Hearing with A. Enria, Chair of SSM	12/12/2019	Public Hearing	SRB	ECON
TOTAL						7

3.c Banking union external briefings

Date	PE No	Title	New
18/03/2019	634.389	M.R.Gotz, T.H.Troger, M.Wahrenburg - The next SSM term: Supervisory challenges ahead	1
18/03/2019	634.388	A.Resti - The next SSM term: supervisory challenges ahead	1
18/03/2019	634.387	B.Bruno, E.Carletti- EUI -The next SSM term: Supervisory challenges ahead	1
18/03/2019	634.390	H.Huizinga - The next SSM term: Supervisory challenges ahead	1
29/03/2019	634.393	N. Veron, Bruegel -Taking stock of the Single Resolution Board	1
29/03/2019	634.392	R.M. Lastra, C. A. Russo, M. Bodellini -QMUL - Stock take of the SRB's activities over the past years: What to improve and focus on?	1
08/04/2019	634.394	K. Lannoo - CEPS - Stock take of the SRB's activities over the past years: What to improve and focus on?	1
17/07/2019	624.432	N.Veron - An Effective Regime for Non-viable Banks: US Experience and Considerations for EU Reform	1
26/11/2019	634.358	W.P. De Groen- Impediments to resolvability What is the status quo? -External paper	1
29/11/2019	634.360	Lehman, Bruegel- Impediments to resolvability of Banks	1
05/12/2019	634.361	H.Huizinga -What are the main factors for the subdued profitability of significant banks in the Banking Union, and is the ECB's supervisory response conclusive and exhaustive?	1
09/12/2019	634.363	A.Resti - The main factors for the subdued profitability of significant banks in the Banking Union	1
09/12/2019	634.364	EUI - Main factors for the subdued profitability of significant banks in the Banking Union	1
09/12/2019	634.365	SAFE - Main factors for the subdued profitability of significant banks in the Banking Union	1
TOTAL			14

ANNEX 4: Other documents

Date	Link	Title	New
09/07/2018	1	Summer seminar - Proceedings - The European Semester for economic policy coordination from a parliamentary perspective	1
09/07/2018	2	Summer seminar - Program - The European Semester for economic policy coordination from a parliamentary perspective	1
09/07/2018	3	Summer seminar - Background reader - The European Semester for economic policy coordination from a parliamentary perspective	1
09/07/2018	4	Country-specific recommendation database - Excel database	1
24/07/2019	5	Inter-parliamentary Conference on Stability, Economic Coordination and Governance in the EU Background Note 1: Economic Governance in the EMU: What next?	1
24/07/2019	6	Inter-parliamentary Conference on Stability, Economic Coordination and Governance in the EU Background Note 2: Beyond the EU2020 Strategy for growth and jobs: new goals and indicators?	1
24/07/2019	7	Inter-parliamentary Conference on Stability, Economic Coordination and Governance in the EU Background Note 3: How to trigger public and private investments?	1
24/07/2019	8	Inter-parliamentary Conference on Stability, Economic Coordination and Governance in the EU Background Note 4: How to support innovations for sustainable growth?	1
21/11/2018	9	Background reader - Autumn edition - Staff Working Group on the launch of the 2019 European Semester	1
21/11/2018	10	Proceedings - Staff Working Group on the launch of the 2019 European Semester	1
13/02/2019	11	EUROat20: Background reader – collection of studies and assessments	1
02/2019	12	Delegation Briefing (not published)	1
TOTAL			12

ANNEX 5: Fact Sheets on the European Union (regularly updated)

First update date	Title	
01-01-2018	Banking union	1
01-04-2018	Economic Governance	1
01-01-2018	A new framework for fiscal policies	1
01-01-2018	Macroeconomic Surveillance	1
01-02-2018	Financial Assistance to Member States	1
TOTAL		5

Note: fact sheets are regularly updated, at least twice a year. In 2019, EGOV staff has updated the 5 fact sheet 11 times; updates require minor changes, therefore in this activity report they are counted as one document update only.

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