

## Key figures of 2021 Draft Budgetary Plans

This document compares key figures included in the 2021 Draft Budgetary Plans (DBPs), as submitted by the Euro Area Member States by mid of October 2020, with those of the autumn 2020 forecasts by the European Commission (EC) and the key figures included in the 2020 Stability Programmes (SPs), as submitted by the Euro Area Member States by end of April 2020, with the those of the 2020 spring forecasts by the EC. The DBPs and the SPs are available on the Commission homepage (here: [DBPs](#) and [SPs](#)). The EC is expected to adopt its opinions on the 2021 DBPs by end of November and the Eurogroup is expected to discuss these opinion in [mid-December 2020](#).

While **blue** cells indicate that the Member State is more optimistic than the EC forecast, **grey** cells indicate that the Member State is less optimistic than the EC forecast. As regards the autumn 2020 figures, the following countries have in general more optimistic figures than the Commission for the years 2020 and 2021: Belgium, Greece, Spain, France, Italy, Cyprus, Austria, Portugal and Slovakia. Particular significant differences can be noticed for the year 2021, but also for 2020 high differences can be observed for a number of indicators regarding many countries. These differences reflect the particular high uncertainty linked to the impact of the pandemic.

Euro Area Member States under the preventive arm of the SGP																									
Member State	GDP growth (% change)						Debt (% of GDP)						Deficit/Surplus (% of GDP)						Structural deficit/surplus (% GDP) (y-o-y difference in percentage points, which is a proxy for the fiscal effort <sup>*)</sup> )						
	Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			
	DBP <sup>i</sup>	EC <sup>ii</sup>	Δ	SP <sup>iii</sup>	EC <sup>iv</sup>	Δ	DBP <sup>i</sup>	EC <sup>ii</sup>	Δ	SP <sup>iii</sup>	EC <sup>iv</sup>	Δ	DBP <sup>i</sup>	EC <sup>ii</sup>	Δ	SP <sup>iii</sup>	EC <sup>iv</sup>	Δ	DBP <sup>i</sup>	EC <sup>ii</sup>	Δ	SP <sup>iii</sup>	EC <sup>iv</sup>	Δ	
BE	2019	1.4	1.7	-0.3	1.4	1.4	0.0	-	98.1	-	98.9	98.6	0.3	-1.9	-1.9	0.0	-1.9	-1.9	0.0	-	-3.3 (-1.2)	-	-	-2.6 (-0.6)	-
	2020	-7.4	-8.4	1.0	-8.0	-7.2	-0.8	116.5	117.7	-1.2	115.0	113.8	1.2	-10.7	-11.2	0.5	-7.5	-8.9	1.4	-6.4 (-)	-6.8 (-3.5)	0.4	-	-4.7 (-2.1)	-
	2021	6.5	4.1	2.4	8.6	6.7	1.9	114.4	117.8	-3.4	-	110.0	-	-6.9	-7.1	0.2	-	-4.2	-	-5.6 (0.8)	-4.6 (2.2)	-1.0	-	-2.9 (1.8)	-



Euro Area Member States under the preventive arm of the SGP																									
Member State		GDP growth (% change)						Debt (% of GDP)						Deficit/Surplus (% of GDP)						Structural deficit/surplus (% GDP) (y-o-y difference in percentage points, which is a proxy for the fiscaleffort <sup>5</sup> )					
		Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020		
		DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ
DE	2019	0.6	0.6	0.0	0.6	0.6	0.0	59.6	59.6	0.0	59.8	59.8	0.0	1.5	1.5	0.0	1.4	1.4	0.0	0.6 (-0.9)	0.9 (-0.2)	-0.3	1.3 (-0.1)	0.9 (-0.3)	0.4
	2020	-5.8	-5.6	-0.2	-6.0	-6.5	0.5	71.0	71.2	-0.2	75.25	75.6	-0.35	-6.25	-6.0	-0.25	-7.25	-7.0	-0.25	-3.5 (-4.1)	-3.4 (-4.3)	-0.1	-	-3.8 (-4.7)	-
	2021	4.4	3.5	0.9	-	5.9	-	70.25	70.1	0.15	-	71.8	-	-4.25	-4.0	-0.25	-	-1.5	-	-3.5 (0.0)	-2.7 (0.7)	-0.8	-	-0.5 (3.3)	-
EE	2019	5.0	5.0	0.0	4.3	4.3	0.0	8.4	8.4	0.0	8.4	8.4	0.0	0.1	0.1	0.0	-0.3	-0.3	0.0	-	-2.0 (0.3)	-	-1.9 (-0.5)	-2.4 (0.0)	0.5
	2020	-5.5	-4.6	-0.9	-8.0	-6.9	-1.1	18.2	17.2	1.0	21.9	20.7	1.2	-6.6	-5.9	-0.7	-10.1	-8.3	-1.8	-5.7 (-)	-4.1 (-2.1)	-1.6	-5.2 (-3.3)	-5.8 (-3.4)	0.6
	2021	4.5	3.4	1.1	8.0	5.9	2.1	23.6	22.5	1.1	23.4	22.6	0.8	-6.7	-5.9	-0.8	-3.8	-3.4	-0.4	-6.6 (-0.9)	-4.1 (0.0)	-2.5	-0.8 (4.4)	-1.9 (3.9)	1.1
IE	2019	5.6	5.6	0.0	5.5	5.5	0.0	-	57.4	-	58.8	58.8	0.0	0.5	0.5	0.0	0.4	0.4	0.0	-0.3 (-)	-0.5 (0.3)	0.2	-	-0.7 (0.2)	-
	2020	-2.4	-2.3	-0.1	-10.5	-7.9	-2.6	62.6	63.1	-0.5	69.1	66.4	2.7	-6.2	-6.8	0.6	-7.4	-5.6	-1.8	-4.4 (-4.1)	-5.5 (-5.0)	1.1	-	-1.5 (-0.8)	-
	2021	1.7	2.9	-1.2	6.0	6.1	-0.1	66.6	66.0	0.6	68.4	66.7	1.7	-5.7	-5.8	0.1	-4.1	-2.9	-1.2	-4.0 (0.4)	-4.8 (0.7)	0.3	-	-0.5 (1.0)	-
EL	2019	1.9	1.9	0.0	1.9	1.9	0.0	176.6	180.5	-3.9	176.6	176.6	0.0	1.5	1.5	0.0	1.5	1.5	0.0	-	2.8 (-2.4)	-	-	2.8 (-2.2)	-
	2020	-8.2	-9.0	0.8	-4.7	-9.7	5.0	197.4	207.1	-9.7	188.8	196.4	-7.6	-8.6	-6.9	-1.7	-4.7	-6.4	1.7	-2.6 (-)	-0.1 (-2.9)	-2.5	-	-0.1 (-2.9)	-
	2021	7.5	5.0	1.5	5.1	7.9	-2.8	184.7	200.7	-16.0	176.8	182.6	-5.8	-3.9	-6.3	2.4	-0.2	-2.1	1.9	-1.5 (1.1)	-2.6 (2.7)	1.1	-	0.8 (0.9)	-

Euro Area Member States under the preventive arm of the SGP																										
Member State		GDP growth (% change)						Debt (% of GDP)						Deficit/Surplus (% of GDP)						Structural deficit/surplus (% GDP) (y-o-y difference in percentage points, which is a proxy for the fiscal effort <sup>5</sup> )						
		Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			
		DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	
ES	2019	2.0	2.0	0.0	2.0	2.0	0.0	95.5	95.5	0.0	95.5	95.5	0.0	-2.9	-2.9	0.0	-2.8	-2.8	0.0	-4.0 (-)	-4.0 (-1.0)	0.0	-	-4.0 (-0.5)	-	
	2020	-11.2	-12.4	1.2	-9.2	-9.4	0.2	118.8	120.3	-1.5	115.5	115.6	-0.1	-11.3	-12.2	0.9	-10.3	-10.1	-0.2	-5.4 (-1.4)	-6.0 (-2.0)	0.6	-	-5.6 (-1.6)	-	
	2021	7.2	5.4	1.8	6.8	7	-0.2	117.4	122.0	-4.6	-	113.7	-	-7.7	-9.6	1.9	-	-6.7	-	-6.1 (-0.7)	-6.0 (0.0)	-0.1	-	-5.2 (0.4)	-	
FR	2019	1.5	1.5	0.0	1.3	1.3	0.0	98.1	98.1	0.0	98.1	98.1	0.0	-3.0	-3.0	0.0	-3.0	-3.0	0.0	-2.2 (0.0)	-3.3 (-0.2)	3.3	-2.0 (0.1)	-2.8 (0.0)	0.8	
	2020	-10.0	-9.4	-0.6	-8.0	-8.2	0.2	117.5	115.9	1.6	115.2	116.5	-1.3	-10.2	-10.5	0.3	-9.0	-9.9	0.9	-1.2 (1.0)	-5.1 (-1.8)	6.2	-2.0 (-)	-4.7 (-1.9)	2.7	
	2021	8.0	5.8	2.2	-	7.4	-	116.2	117.8	-1.6	-	111.9	-	-6.7	-8.3	1.6	-	-4.0	-	-3.6 (-2.4)	-5.7 (-0.6)	3.2	-	-2.5 (2.2)	-	
IT	2019	0.3	0.3	0.0	0.3	0.3	0.0	-	134.7	-	134.8	134.8	0.0	-1.6	-1.6	0.0	-1.6	-1.6	0.0	-	-1.9 (0.7)	-	-1.9 (0.6)	-1.5 (0.8)	-0.4	
	2020	-9.0	-9.9	0.9	-8.0	-9.5	1.5	158.0	159.6	-1.6	151.8	158.9	-7.1	-10.8	-10.8	0.0	-7.1	-11.1	4.0	-6.1 (-)	-5.8 (-3.9)	-0.3	-3.6 (-1.7)	-6.3 (-4.8)	2.7	
	2021	6.0	4.1	1.9	4.7	6.5	-1.8	155.6	159.5	-3.9	147.5	153.6	-6.1	-7.0	-7.8	0.8	-4.2	-5.6	1.4	-5.7 (0.4)	-5.0 (0.8)	-0.7	-3.0 (0.6)	-3.7 (2.6)	0.7	
CY	2019	3.2	3.1	0.0	3.2	3.2	0.0	-	94.0	-	95.5	95.5	0.0	1.7	1.5	0.2	2.7	1.7	1.0	-	0.0 (-2.1)	-	-	0.1 (-1.9)	-	
	2020	-5.5	-6.2	0.7	-7.0	-7.4	0.4	114.8	112.6	2.2	116.8	115.7	1.1	-4.5	-6.1	1.6	-4.3	-7.0	2.7	-3.6 (-)	-4.8 (-4.8)	1.2	-	-5.2 (-5.3)	-	
	2021	4.5	3.7	0.8	6.0	6.1	-0.1	111.0	108.2	2.8	103.2	105.0	-1.8	-0.7	-2.3	1.6	-0.4	-1.8	1.4	-0.9 (2.7)	-1.9 (2.9)	1.0	-	-2.1 (3.1)	-	

Euro Area Member States under the preventive arm of the SGP																									
Member State		GDP growth (% change)						Debt (% of GDP)						Deficit/Surplus (% of GDP)						Structural deficit/surplus (% GDP) (y-o-y difference in percentage points, which is a proxy for the fiscal effort <sup>5</sup> )					
		Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020		
		DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ
LV	2019	2.1	2.1	0.0	2.2	2.2	0.0	-	36.9	-	36.9	36.9	0.0	-0.2	-0.6	0.4	-0.2	-0.2	0.0	-	-2.2 (0.1)	-	-	-1.7 (0.7)	-
	2020	-7.0	-5.6	-1.4	-7.0	-7.0	0.0	47.3	47.5	-0.2	51.7	43.1	8.6	-7.6	-7.4	-0.2	-9.4	-7.3	-2.1	-4.9 (-)	-5.7 (-3.5)	0.8	-	-5.2 (-3.5)	-
	2021	5.1	4.9	0.2	1.0	6.4	-5.4	46.0	45.9	0.1	52.2	43.7	8.5	-3.9	-3.5	-0.4	-5.0	-4.5	-0.5	-2.0 (2.9)	-2.8 (2.9)	0.8	-	-3.8 (1.4)	-
LT	2019	3.9	4.3	-0.4	3.9	3.9	0.0	35.9	35.9	-	36.3	36.3	0.0	0.3	0.3	-	0.3	0.3	0.0	-	-1.3 (-0.3)	-	-	-1.6 (-0.4)	-
	2020	-1.5	-2.2	0.7	-7.3	-7.9	0.6	47.7	47.2	0.5	50.6	48.5	2.1	-8.8	-8.4	-0.4	-11.4	-6.9	-4.5	-8.4 (-)	-7.7 (-6.4)	-0.7	-	-4.4 (-2.8)	-
	2021	3.3	3.0	0.3	6.6	7.4	0.0	50.2	50.7	-0.5	52.7	48.4	4.3	-0.5	-6.0	5.5	-3.9	-2.7	-1.2	-4.4 (4.0)	-5.0 (2.7)	0.6	-	-1.6 (2.8)	-
LU	2019	2.3	2.3	0.0	2.3	2.3	0.0	-	22.0	-	22.1	22.1	0.0	-	2.4	-	2.2	2.2	0.0	-	2.4 (-0.5)	-	-	1.2 (-1.0)	-
	2020	-6.0	-4.5	-1.5	-6.0	-5.4	-0.6	27.4	25.4	2.0	28.7	26.4	2.3	-7.4	-5.1	-2.3	-8.5	-4.8	-3.7	-4.5 (-)	-2.2 (-4.6)	-2.3	-	-2.6 (-1.8)	-
	2021	7.0	3.9	3.1	7.0	5.7	1.3	29.4	27.3	2.1	29.6	25.7	3.9	-2.7	-1.3	-1.4	-3.0	0.1	-3.1	-1.7 (2.8)	0.8 (3.0)	-2.5	-	0.7 (3.3)	-
MT	2019	4.9	4.9	0.0	4.4	4.4	0.0	-	42.6	-	43.1	43.1	0.0	-	0.5	-	0.5	0.5	0.0	-	-1.7 (-1.4)	-	-	-1.3 (-1.3)	-
	2020	-7.4	-7.3	-0.1	-5.4	-5.8	0.4	55.0	55.2	-0.2	54.5	50.7	3.8	-9.4	-9.4	0.0	-7.5	-6.7	-0.8	-6.9 (-)	-6.9 (-5.2)	0.0	-	-4.2 (-2.9)	-
	2021	5.0	3.0	2.0	3.9	6.0	-2.1	58.6	60.0	-1.4	55.5	50.8	4.4	-5.9	-6.3	0.4	-3.6	-2.5	-1.1	-4.3 (2.6)	-3.7 (3.2)	-0.6	-	-1.3 (2.9)	-

Euro Area Member States under the preventive arm of the SGP																									
Member State		GDP growth (% change)						Debt (% of GDP)						Deficit/Surplus (% of GDP)						Structural deficit/surplus (% GDP) (y-o-y difference in percentage points, which is a proxy for the fiscal effort <sup>3</sup> )					
		Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020		
		DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	
NL	2019	1.7	1.7	0.0	-	1.8	-	-	48.7	-	-	48.6	-	1.7	1.7	0.0	1.7	-	0.5 (-)	0.3 (0.0)	0.2	-	0.6 (0.2)	-	
	2020	-5.0	-5.3	0.3	-7.7	-6.8	-0.9	59.1	60.0	-0.1	60.4	62.1	-1.7	-7.2	-7.2	0.0	-6.3	-0.5	-4.4 (-)	-4.6 (-4.9)	0.2	-	-2.4 (3.0)	-	
	2021	3.5	2.2	1.3	2.0	5.0	-3.0	61.1	63.5	-2.4	65.5	57.6	7.9	-5.5	-5.7	0.2	-3.5	-2.2	-4.1 (0.3)	-3.9 (0.7)	-0.2	-	-1.6 (0.8)	-	
AT	2019	1.4	1.4	0.0	1.6	1.6	0.0	70.5	70.5	0.0	70.5	70.4		0.7	0.7	0.0	0.7	0.0	-0.7 (-0.5)	-0.8 (0.2)	0.1	-0.8 (-0.4)	-0.3 (0.4)	-0.5	
	2020	-6.8	-7.1	0.3	-5.2	-5.5	0.3	84.0	84.2	-0.2	84.0	78.8		-9.5	-9.6	0.1	-6.1	-1.9	-6.5 (-5.8)	-6.6 (-5.8)	0.1	-6.2 (-5.4)	-3.4 (-3.1)	-2.8	
	2021	4.4	4.1	0.3	3.5	5.0	-1.5	84.8	85.2	-0.4	84.8	75.8		-6.3	-6.4	0.1	-1.9	0.0	-5.3 (1.2)	-5.2 (1.4)	-0.1	-1.6 (4.6)	-1.1 (2.3)	-0.5	
PT	2019	2.2	2.2	0.0	2.2	2.2	0.0	-	117.2	-	117.7	117.7	0.0	0.1	0.1	0.0	0.2	0.0	-	-1.4 (-0.1)	-	-	-0.5 (0.4)	-	
	2020	-8.5	-9.3	-0.8	-	-6.8	-	134.8	135.1	-0.3	-	131.6	-	-7.3	-7.3	0.0	-6.5	-	-3.0 (-)	-3.3 (-1.9)	0.3	-	-3.2 (-2.7)	-	
	2021	5.4	5.4	0.0	-	5.8	-	130.9	130.3	0.6	-	124.4	-	-4.3	-4.5	0.2	-1.8	-	-3.1 (-0.1)	-3.3 (0.0)	0.2	-	-1.2 (2.0)	-	
SI	2019	2.4	3.2	-0.8	2.4	2.4	0.0	66.1	65.6	-	66.1	66.1	0.0	0.5	0.5	0.0	0.5	0.0	-0.83 (-)	-1.9 (-0.9)	1.07	-	-0.8 (-0.2)	-	

Key figures of 2021 Draft Budgetary Plans

	<b>2020</b>	-6.7	-7.1	0.4	-8.1	-7.0	-1.1	82.4	82.2	0.2	82.4	83.7	-1.3	-8.6	-8.7	0.1	-7.2	-0.9	-5.92 (-5.09)	-6.9 (-5.0)	0.98	-	-4.4 (-3.6)	-
	<b>2021</b>	5.1	5.1	0.0	3.5	6.7	-3.2	80.9	80.2	0.7	-	79.7	-	-6.6	-6.4	-0.2	-2.1	-	-5.16 (0.76)	-6.2 (0.7)	1.04	-	-1.2 (3.2)	-
<b>SK</b>	<b>2019</b>	2.4	2.3	0.1	2.3	2.3	0.0	-	48.5	-	48.0	48.0	0.0	-1.4	-1.4	0.0	-1.3	0.0	-	-2.8 (-0.5)	-	-2.0 (-1.0)	-2.3 (-0.2)	0.3
	<b>2020</b>	-6.7	-7.5	0.8	-7.2	-6.7	-0.5	62.2	63.4	-1.2	61.2	59.5	1.7	-9.7	-9.6	-0.1	-8.5	0.1	-5.7 (-)	-7.8 (5.0)	2.1	-4.0 (-2.0)	-6.6 (-4.3)	1.6
	<b>2021</b>	5.5	4.7	0.8	6.8	6.6	0.2	65.0	65.7	-0.7	61.9	59.9	2.0	-7.5	-7.9	0.4	-4.2	-0.7	-5.7 (0.0)	-7.3 (0.5)	1.6	-3.7 (0.3)	-4.0 (2.6)	0.3

Euro Area Member States under the preventive arm of the SGP																										
Member State		GDP growth (% change)						Debt (% of GDP)						Deficit/Surplus (% of GDP)						Structural deficit/surplus (% GDP) (y-o-y difference in percentage points, which is a proxy for the fiscal effort <sup>5</sup> )						
		Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			Autumn 2020			Spring 2020			
		DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	DBP <sup>1</sup>	EC <sup>2</sup>	Δ	SP <sup>3</sup>	EC <sup>4</sup>	Δ	
FI	2019	1.1	1.1	0.0	1.0	1.0	0.0	-	59.3	-	59.4	59.4	0.0	-	-1.0	-	-1.1	-1.1	0.0	-	-1.7	-	-	-1.7	-	
	2020	-4.5	-4.3	-0.2	-5.5	-6.3	0.8	70.2	69.8	0.4	69.1	69.4	-0.3	-7.7	-7.6	-0.1	-7.2	-7.4	0.2	-5.4	-5.3	-0.1	-	-4.2	-	
	2021	2.6	2.9	-0.3	1.3	3.7	-2.4	72.8	71.8	1.0	71.5	69.6	1.9	-5.0	-4.8	-0.2	-4.0	-3.4	-0.6	-3.7	-3.5	-0.2	-	-1.6	-	

Note: While DBPs and EC forecasts include in general the same figures for the previous year, in some cases the figures are diverging, mainly due to the fact that the EC uses validated data, while Member States use data which have not always been validated. Please note in this regard that Eurostat validates data in the second half of October, while Member States have to submit their DBPs by mid-October. Sources:

<sup>i</sup> The 2021 DBPs are published on the [EC website](#).

<sup>ii</sup> The figures in these columns are published in the [statistical annex](#) (tables 1, 36, 41 and 42) of the EC [autumn 2020 forecasts](#).

<sup>iii</sup> The SPs of spring 2020 are published in a section of the EC website dealing with the [European Semester 2020](#).

<sup>iv</sup> The figures in these columns are published in the [statistical annex](#) (tables 1, 36, 41 and 42) of the EC [spring 2020 forecasts](#).

<sup>v</sup> Note that the pp change in the structural balance may only be regarded as a proxy for the fiscal effort taken by the Member State concerned. The EC Opinions on the DBP, which will be published end of November 2020, will include assessments of fiscal effort/effective action based on a [methodology](#) agreed by Council and EC.

**Disclaimer and copyright.** The opinions expressed in this document are the sole responsibility of the authors and do not necessarily represent the official position of the European Parliament. Reproduction and translation for non-commercial purposes are authorised, provided the source is acknowledged and the European Parliament is given prior notice and sent a copy. © European Union, 2020.

Contact: [egov@ep.europa.eu](mailto:egov@ep.europa.eu)

This document is available on the internet at: [www.europarl.europa.eu/supporting-analyses](http://www.europarl.europa.eu/supporting-analyses)