

## PANA Newsletter

Issue 2 - October 2016

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### The Panama papers – Discussion with the investigative journalists behind the revelations

#### The investigative journalists discuss their work

At its meeting of 27 September, the Committee of Inquiry into Money Laundering, Tax Avoidance and Tax Evasion held a debate with journalists of the International Consortium (ICIJ) who revealed the scandal of the Panama Papers.

The purpose of this hearing was to understand the main findings of their research, and their assessment and expectations on the need for action by European and national legislators.



The journalists whom we invited presented the outcome of their investigations, notably in Belgium, Finland, Cyprus, Switzerland and Germany. They highlighted the role of financial institutions and other intermediaries (such as lawyers, wealth managers and private consultants) in setting up schemes to hide the identity of ultimate beneficial owners.



Dear Reader,

Over the last few weeks, the PANA Committee has been working intensely on preliminary roadmap, which shall be the guide for the committee's activities during the upcoming months. This roadmap is expected to be adopted by the PANA Coordinators at their meeting on 12 October, and will be made public afterwards.

Our first meeting in September was a useful kick-off for our work in PANA, as it provided us with valuable input and guidance for our inquiry. In our upcoming meetings, we will discuss with international and EU bodies who sets the rules against tax evasion and money laundering (at our hearing on 13 October), and how these rules are enforced (at our hearing on 14 November).

Furthermore, we will discuss the issue of implementation and enforcement at EU level with the European Commission, with Commissioner Jourova, responsible for Justice, Consumers and Gender Equality on 8 November, and Commissioner Moscovici, responsible Economic and Financial Affairs, Taxation and Customs on 1st December.

I am looking forward to these discussions, and to continuing our joint work in the PANA inquiry committee!

**Werner Langen**  
Chair of the PANA Committee

They outlined that the scandal is not just about Panama, it is also connected to the EU because of several EU-based intermediaries involved in the scandal, who sold shell companies to their clients. As one of the journalists said, "it is taking place under our eyes".

They also highlighted the need to protect whistleblowers who act in the public interest, in order to allow such revelations to become public.

#### Further information:

- [Programme of the hearing](#)
- [CVs and contributions of Journalists](#)
- [EP News - Panama papers: investigative journalists discuss their work in Parliament](#)
- [EBS - Extracts from the hearing](#)
- [Press Conference by PANA Chair Werner Langen and co-rapporteurs Jeppe Kofod & Petr Ježek on "Presentation of the work programme of the Inquiry Committee on Panama Papers"](#)
- [Webstreaming / Recording](#)

## PANA meeting of 13 October 2016

### Public Hearing: Anti-money laundering and tax evasion: who sets the rules and how?

On 13 October 2016, from 9h00 to 12h30, the Members of the PANA Committee will hold a hearing on "Anti-money laundering and tax evasion: who sets the rules and how?".

Invited speakers are representatives of the United Nations (UN), the Organisation for Economic Co-operation and Development (OECD, as the international standard setter on information exchange for tax purposes), the Financial Action Task Force (FATF, as the international standard setter on anti-money laundering measures), the Committee on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (Moneyval), and the European Banking Authority (EBA).

The purpose of the hearing is to understand how international standards in the area of information exchange for tax purposes and Anti-Money Laundering (AML) are set, and which are the bodies and mechanisms which assess their effective implementation and enforcement.

**Location** : Paul-Henri Spaak, room 3C050 (3rd floor), European Parliament, Rue Wiertz 60, Brussels, Belgium

### Draft programme of the hearing

- **09:00 - 09:10** Welcome by the PANA Chair
- **09:10 - 10:00** Presentations by speakers:



**Michael Lennard**  
Chief, International Tax Cooperation  
Section U.N. Dept. of Economic and Social  
Affairs - United Nations (UN)  
(via videoconference)



**Caroline Malcolm**  
Senior Counsellor and Advisor to the  
Director  
and Deputy Director at the OECD's Centre  
for Tax Policy and Administration  
(via videoconference)



**David Lewis**  
Executive Secretary, Financial Action Task  
Force (FATF)



**Daniel Thelesklaf**

President of the Committee on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL)



**Isabelle Vaillant**

Director for Regulations, European Banking Authority (EBA)

- **10:00 - 12:25** Discussion with PANA Members
- **12:25 - 12:30** Conclusions by the PANA Chair

**Languages available:** Interpretation is available in 21 languages within the language profile of PANA (FR, DE, IT, NL, EN, DA, EL, ES, PT, FI, SV, CS, ET, HU, LT, LV, MT, PL, SL, BG, RO)

**Meeting documents:** In view of the European Parliament's paperless project please bear in mind that no paper dossiers will be available in the meeting room. Instead, meeting documents are being made available on the following [link](#).

**Webstreaming:** The Committee meetings are webstreamed and can be watched live on the [EP website](#) or on [Europarl TV](#). Past meetings can be watched or extracts downloaded via the [EP Live Multimedia Library](#).

## Next upcoming meetings

### Exchange of views with Věra Jourová, Member of the European Commission responsible for Justice, Consumers and Gender Equality



On 8 November 2016, from 14h00 to 15h30, the Members of the PANA Committee envisage to hold an exchange of views with Commissioner Věra Jourová.

The purpose of this exchange of views is to assess the Commission's role and actions to implement and enforce notably the Third Anti-Money laundering Directive (3AMLD), and to learn about the state of play of the implementation of the Fourth Anti-Money laundering Directive (4AMLD).

**Location :** Paul-Henri Spaak, room 1A002 (1st floor), European Parliament, Rue Wiertz 60, Brussels, Belgium

## Public Hearing “Anti-money laundering and tax evasion: who enforces the rules?” with Law enforcement bodies/ judiciary



On 14 November 2016, from 14h00 to 18h30, the Members of the PANA Committee envisage to hold a public hearing on "How rules against money-laundering and tax evasion are enforced".

Invited speakers are representatives of:

- the European Police Office (EUROPOL),
- the European Union's Judicial Cooperation Unit (EUROJUST),
- the Financial Intelligence Unit (FIU), on behalf of the FIU-Network (tbc)
- and Michel Claise, Belgian Prosecutor.

(All speakers are "to be confirmed")

The purpose of the hearing is to follow-up on the previous hearing of 13 October, and to learn from law enforcement bodies how the rules against money-laundering and tax evasion are enforced.

**Location** : József Antall (JAN), room 4Q2 (4th floor), European Parliament, Rue Wiertz 60, Brussels, Belgium

### Useful links

- [Committee mandate \(powers, numerical strength and term of office\) as adopted by the European Parliament on 08.06.16](#)
- [List of members of the PANA Committee](#)
- [Committee of inquiry, Rule 198 - EP Rules of Procedure](#)
- [Detailed provisions governing the exercise of the European Parliament's right of inquiry, Annex VIII - EP Rules of Procedure](#)

For further links, please visit the [PANA website](#).

### PANA Bureau and Coordinators

<b>Bureau:</b>	<ul style="list-style-type: none"><li>▪ Chair: Werner Langen (EPP)</li><li>▪ 1st Vice-Chair: Ana Gomes (S&amp;D)</li><li>▪ 2nd Vice-Chair: Pirkko Ruohonen-Lerner (ECR)</li><li>▪ 3rd Vice-Chair: Fabio De Masi (GUE/NGL)</li><li>▪ 4th Vice-Chair: Eva Joly (Greens/EFA)</li></ul>
<b>Coordinators:</b>	<ul style="list-style-type: none"><li>▪ Dariusz Rosati (EPP Coordinator)</li><li>▪ Markus Ferber (EPP Deputy Coordinator)</li><li>▪ Peter Simon (S&amp;D Coordinator)</li><li>▪ Bernd Lucke (ECR Coordinator)</li><li>▪ Michael Theurer (ALDE Coordinator)</li><li>▪ Louis Michel (ALDE Deputy Coordinator)</li><li>▪ Patrick Le Hyaric (GUE/NGL Coordinator)</li><li>▪ Sven Giegold (Greens/EFA Coordinator)</li><li>▪ Marco Zanni (EFDD Coordinator)</li><li>▪ Barbara Kappel (ENF Coordinator)</li></ul>

## PANA Bureau, Coordinators, Co-Rapporteurs and Shadow-Rapporteurs

<b>Co-Rapporteurs:</b>	<ul style="list-style-type: none"><li>▪ Jeppe Kofod (S&amp;D)</li><li>▪ Petr Jezeek (ALDE)</li></ul>
<b>Shadow-Rapporteurs:</b>	<ul style="list-style-type: none"><li>▪ Ludek Niedermayer (EPP)</li><li>▪ Angel Dzhahmbazki (ECR)</li><li>▪ Miguel Urbán Crespo (GUE/NGL)</li><li>▪ Molly Scott Cato (Greens/EFA)</li><li>▪ Marco Zanni (EFDD)</li><li>▪ Barbara Kappel (ENF)</li></ul>

## Contacts and suggestions

For further information, please contact [pana-secretariat@europarl.europa.eu](mailto:pana-secretariat@europarl.europa.eu) or visit the [PANA website](#).

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