

### Exchange of views and Economic Dialogue with Irish Minister for Finance Michael Noonan



On 8 November from 15.45 to 17.15, ECON Committee will welcome the Irish Minister for Finance Michael Noonan for an Economic Dialogue and Exchange of views on the economic and financial situation in Ireland and prospects for more integrated European governance. After being severely hit by the financial and economic crisis in 2010, Ireland's economy has experienced an impressive rebound. The country exited in 2013 from the financial adjustment programme undertaken by

the Commission with the ECB and the IMF. The banking sector was recapitalized and Ireland became the fastest growing country within the euro area in 2014 and 2015. However the UK vote to leave the EU could impact the ongoing economic recovery since the UK remains the most important trade partner of Ireland.

### Structured Dialogue with Commission Vice-President Valdis Dombrovskis

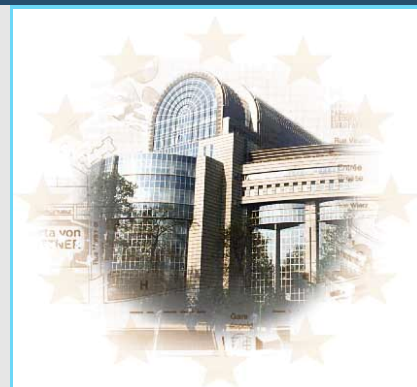


On 9 November at 16.45, Commission Vice President Dombrovskis, responsible for the Euro and Social Dialogue, will appear for the Structured dialogue with the ECON committee. This will be his first appearance in Committee in his capacity of Vice President responsible also for Financial Stability, Financial Services and Capital Markets Union since he took over this portfolio from Commissioner Hill in July. Members will have the opportunity to raise issues such as the current bank regulation

discussions in Basel and the consequences of Brexit for the European financial services sector.

### European Deposit Insurance Scheme

On 9 November 2016 from 10.15 to 12.15 the rapporteur Esther de Lange (EPP, NL) will present her draft report on European Deposit Insurance Scheme. This follows the working document which she prepared and circulated in June. She proposes an EDIS of 2 stages (instead of 3 stages in the [Commission's proposal](#)) with the transition to the final phase dependent on completion of certain 'risk reduction' measures as identified in the Commission's communication which appeared alongside the proposal.



## DETAILS OF MEETINGS

Tuesday 8 November 2016, 15.45 – 17.15

Brussels, room: Paul-Henri Spaak (PHS 1A002)

Wednesday 9 November 2016, 9.00–12.15 and 15.00–18.30

Thursday 10 November 2016, 10.00–11.00

Brussels, room: József Antall (JAN 4Q2)

*The meetings are [web-streamed](#)*

## Own-initiative report "Banking Union – Annual Report 2016"

On 9 November from 9.30 to 10.15, ECON will discuss the [draft own-initiative report on Banking Union – Annual Report 2016](#), (Rapporteur: Danuta Hübner, EPP). This is the second annual report drawn up by ECON on Banking Union, addressing developments under the three pillars of the Banking Union – banking supervision, bank resolution and deposit insurance.

### Public Hearing with Danièle Nouy, Chair of the Supervisory Board of the ECB

ECON will hold a public hearing on 9 November 2016 from 15.00 to 16.30 with the Chair of the Supervisory Board of the ECB, Ms Danièle Nouy. This is the second ordinary public hearing in 2016 in the framework of the Single Supervisory Mechanism (SSM). Members will exchange views with Ms Nouy on recent developments in the banking sector and on banking supervision. See also [EP Briefing Note](#).

### Meeting with Andrea Enria, Chair of the European Banking Authority

ECON Members will have an exchange of views on the finalisation of Basel III / "Basel IV" with the Chair of the European Banking Authority (EBA), Andrea Enria, at a meeting in Brussels on 9 November at 12:15.

### Finalization of Basel III - VOTE

ECON Members will vote on Oral question and a Motion for Resolution on the Finalisation of Basel III on 10 November from 10.00 to 11.00. The Basel Committee on Banking Supervision (BCBS) initiated a review of the architecture of the risk-weighted capital framework also known as finalization of Basel III. One purpose of the Basel Committee is to address what they call "excessive variability" in the risk weighted assets. The ECON Committee follows closely these developments at international level and addressed this topic repeatedly in Committee. The Motion for Resolution on Finalization of Basel III addresses various issues which are of concern for the Committee. 115 amendments have been tabled.

### Access to anti-money-laundering information by tax authorities

On 9 November 9.00 Members will discuss and vote (on 10 November) on [the amendments](#) to the draft report on Access to anti-money-laundering information by tax authorities (Directive on Administrative Cooperation/ "DAC5"; rapporteur: Emmanuel Maurel, FR/S&D).

### Other items on the Agenda of the meeting

## LOOKING AHEAD : What's on the next meeting?



Monday 28 November 2016, 15.00 – 18.30

Tuesday 29 November 2016, 9.00 – 12.30 and 15.00 – 18.30

Brussels, Room: Paul-Henri Spaak (1A002)

- Monetary Dialogue with Mario Draghi, President of the European Central Bank (TBC)
- Economic Dialogue and exchange of views with Jeroen Dijsselbloem, President of the Eurogroup (TBC)

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- free movement of capital and payments,
- taxation and competition policies,
- international monetary and financial system.

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