

## **ECON Public Hearing on Common (Consolidated) Corporate Tax Base and a follow-up of TAXE/TAXE II committees' demands on 3 May 2017**

Speaking at the event, Economic Policy Director Gerhard Huemer reiterated that 28 different tax systems are still one of the main barriers for SMEs doing cross-border business within the EU. UEAPME has always supported the idea of a common corporate tax base because this entails the simplification of tax regimes and would provide multinationals with less possibilities for tax engineering. As regards the current proposal, Mr Huemer welcomed the equal treatment of debt and equity finance, but raised some concerns on the proposed "super-deduction" for R&D spending. Finally, he argued that only allowing cross-border consolidation will end the complex and costly transfer pricing.