

Newsletter

March 2017

Economic dialogue and exchange of views with Jeroen Dijsselbloem, President of the Eurogroup



On 21 March at 15.00, the ECON committee will hold the Economic Dialogue and exchange of views with Jeroen Dijsselbloem in his capacity of President of the Eurogroup. Bi-annual economic dialogues between the Eurogroup President and ECON take place at the beginning as well as in the autumn of each year. The most recent of these was held on 29 November 2016. This Economic Dialogue will serve as an opportunity to debate on the latest economic and financial developments in the euro area Member States and the 2017 Eurogroup work programme.

See also [the EP Briefing](#).

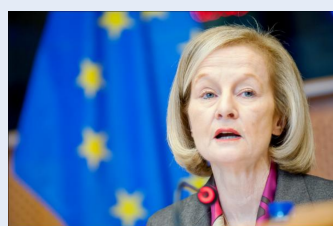
Structured Dialogue with Margrethe Vestager, Commissioner for Competition



On the 22 March at 15:00, the Members of ECON will have an exchange of views with Commissioner Vestager.

During this first structured dialogue of 2017, the Commissioner in charge of competition policy will have the opportunity to present the last developments in DG COMP inquiries and activity, in particular in the digital economy, the energy sector and the banking area.

Exchange of views with Danièle Nouy, the Chair of the Supervisory Board



ECON will hold a public hearing on 23 March from 9.00 to 10.30 with the Chair of the Supervisory Board of the ECB, Ms Danièle Nouy as part of the Supervisory Board's accountability to the European Parliament. This is the first public hearing in 2017 on the Single Supervisory Mechanism (SSM) activities. At this occasion, Ms Nouy will present the ECB's third Annual Report on the SSM. Afterwards, there will be an exchange of views with ECON Members.

Public Hearing with Elke König, Chair of the Single Resolution Board



On 22 March at 17.10, the ECON committee will hold an exchange of views with Elke König, Chair of the Single Resolution Board, the first such exchange of 2017.

The Single Resolution Board is responsible for drawing up resolution plans for the Eurozone's largest banks and for building up and managing the Single Resolution Fund for use in the event of such resolution, under the applicable legislation.

See also [the EP briefing](#).



DETAILS OF MEETINGS

ECON

Tuesday 21 March,
15.00–16.30

Brussels

Room: Altiero Spinelli
(ASP) 3E-2

Wednesday 22 March,
9.00–12.30 and 15.00–
18.30

and

Thursday 23 March,
9.00–12.30

Brussels,

Room: József Antall
(JAN) 4Q2

Public hearing on the recovery and the resolution of central counterparties

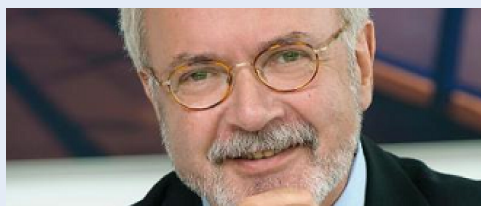
On 22 March after 09.00 the ECON Committee will hold a public hearing on the [Commission proposal of November 2016 on the recovery and the resolution of central counterparties](#) (CCPs). CCPs are entities authorised and supervised under EMIR, which has laid solid ground for the day-to-day supervision and risk management of CCPs and has given them more tasks and more obligations than ever before. Nevertheless, the risks of a CCP into recovery and possibly even resolution cannot be fully excluded and, under such a scenario, the stakes would be of systemic importance. Now on the table, the proposal provides a range of tools and incentives to anticipate a crisis and to address it efficiently if it ever materialises. The proposal also aims at reflecting the international discussions at the FSB and at the CPMI-IOSCO. The hearing will be made of two panels, first authorities and then stakeholders (one CCP, one clearing member and one client of clearing member being represented). Presentations will be followed by Q&A sessions with MEPs (see [the programme](#)).

LOOKING AHEAD : What's on the next meeting?

Monday 27 March 2017, 15:00 - 18:30

- Economic Dialogue and exchange of views with Zdravko Marić, Minister of Finance of Croatia
- Scrutiny of delegated acts and implementing measures

Exchange of views with Werner Hoyer, President of the EIB and Chairman of its Board of Directors



On 22 March at 11:00, Werner Hoyer will address the ECON Committee for an exchange of views on the ongoing activities of the European Investment Bank (EIB). Given the strategic role of the EIB for financing investment in the Member States, the EIB President and staff regularly attend hearings upon request of the European Parliament and its different committees. In addition, the European Parliament delivers regular reports on the activities of the Bank and its annual accounts.

European venture capital funds and European social entrepreneurship funds - VOTE

On 22 March after 16.30 the Committee will vote on the Commission proposal on European venture capital funds and European social entrepreneurship funds (Rapporteur: Sirpa Pietikäinen (EPP/FI)). [268 amendments](#) have been tabled to [the draft report](#). Once the committee's report is adopted, the committee will decide whether to enter into inter-institutional negotiations with the Council under the Maltese Presidency.

Double taxation dispute resolution mechanisms

On 23 March at 10.30, the rapporteur Mr Theurer (ALDE/DE) will present his [draft report](#) on the Double taxation dispute resolution mechanisms in the EU. There are currently around 900 double taxation disputes in the EU with EUR 10.5 billion at stake. The rapporteur proposes to accelerate different procedural stages and to create a centrally managed webpage where at least abstracts of the final decisions should be published. He also proposes a review clause on a possible extension of the scope of this Directive to cover all double taxation situations.

[Other items on the agenda](#)

ECON is responsible for:

- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law, matters specifically concerning FS,
- free movement of capital and payments,
- taxation and competition policies,
- international monetary and financial system.

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