

Newsletter February II 2018

Coming up in the next committee meeting -

26 February 2018, 15.00 – 18.30
27 February 2018, 9.00 – 12.30

Room: József Antall (4Q2)

[See live broadcast](#)



Monetary Dialogue with Mario Draghi, President of the European Central Bank

On **Monday 26 February at 15.00**, ECON will welcome ECB President Mario Draghi for the first Monetary Dialogue of this year. He will present the ECB perspective on economic and monetary developments ahead of a discussion with Members which will also cover the following two topics: "Interaction between euro-denominated payment systems and ECB monetary policy: challenges ahead for the single currency" and "An economic recovery with

little signs of inflation acceleration: transitory phenomenon or evidence of a structural change?" Briefing papers on these topics have been published [here](#).



Hearing with Luis de Guindos, candidate for the position of ECB Vice-President

Following the ECOFIN decision of 20 February to nominate Luis de Guindos, Spanish Minister of Economy, as candidate for the position of ECB Vice-President as of 1 June 2018, ECON welcomes on **Monday 26 February at 17.15** the candidate for a public hearing. In accordance with Article 283(2) TFEU, the European Parliament is consulted on the Council's recommendation. Following the hearing and the vote on 27 February, ECON will submit a proposal for Parliament's opinion, on the Council's recommendation, to the March sitting.

Public Hearing: Review of the European System of Financial Supervision

On **27 February 2018 from 9.00 to 11.00** the ECON Committee is organising a [Public Hearing](#) on the Review of the European System of Financial Supervision (ESFS). The review of the ESFS proposed by the Commission in September 2017 amends powers, governance and funding of the European Supervisory Authorities, governance of the European Systemic Risk Board and eight legislative acts in the financial markets area (co-rapporteurs: Burkhard Balz (EPP, DE) and Pervenche Berès (S&D, FR)). The purpose of this hearing is to receive information from stakeholders and experts on the impact and practical consequences of the proposed changes to the ESFS. Members will hear representatives of national regulators, academia and consumer protection organisations. The presentations will be followed by a Q&A session with Members.

Other items, please see [Draft Agenda](#)

LOOKING AHEAD : next committee meetings

Monday 19 March 2018, 15.00 - 18.30

Tuesday 20 March 2018, 09.00 - 12.30 & 14.30 - 18.30

ECON is responsible for:

- the regulation and supervision of financial services, institutions and markets including financial reporting, auditing, accounting rules, corporate governance and other company law, matters specifically concerning financial services,
- free movement of capital and payments,
- taxation and competition policies,
- international monetary and financial system.

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