



Committee on Economic and Monetary Affairs

2017/2171(DEC)

1.3.2018

OPINION

of the Committee on Economic and Monetary Affairs

for the Committee on Budgetary Control

on discharge in respect of the implementation of the budget of the European
Banking Authority for the financial year 2016
(2017/2171(DEC))

Rapporteur: Kay Swinburne

PA_NonLeg

SUGGESTIONS

The Committee on Economic and Monetary Affairs calls on the Committee on Budgetary Control, as the committee responsible, to incorporate the following suggestions into its motion for a resolution:

1. Acknowledges that, in the opinion of the Court of Auditors, the transactions of the European Banking Authority (the 'Authority') underlying the annual accounts for the year 2016 are legal and regular in all material aspects; calls on the Authority to ensure a proper follow-up and implementation of the Court of Auditors recommendations;
2. Stresses that, while making sure that all assignments resulting from the regulatory framework laid down by the European Parliament and the Council are carried out in full and within deadline, the Authority should carefully adhere to the tasks, should not go beyond the mandate assigned to it by the European Parliament and the Council and should pay particular attention to the principle of proportionality, so as to optimise the use of resources and to achieve the objectives mandated to it by the European Parliament and the Council;
3. Points to the central role of the Authority in ensuring better oversight of the Union financial system to ensure financial stability, the necessary transparency and greater security for the Union financial market, in particular by coordinating supervision between national supervisory authorities, by cooperating where necessary with institutions responsible for international supervision, as well as by overseeing the consistent application of the Union law; emphasises that such cooperation should be based on an atmosphere of trust; underlines the role of the Authority in contributing to and promoting convergent supervisory practices at a high-level in the area of consumer protection;
4. Notes that, as the Authority's workload is increasingly shifting from regulatory tasks to enforcing and applying the Union law, the Authority's budget and manpower should be reallocated internally; regards it as essential that the Authority have sufficient resources to carry out its assignments in full, including dealing with any additional workload necessitated by those assignments, whilst ensuring an appropriate level of prioritisation as regards resource allocation and budgetary efficiency; in addition, points out that any increase in the Authority's workload may be dealt with internally through the reallocation of budgetary resources or manpower, provided that such reallocation does not impair the full exercise by the Authority of its mandate and ensures the Authority's independence in the performance of its supervisory tasks;
5. Underlines that the resources made available to the Authority should be used in accordance with clear priorities and with a clear focus on the mandate in order to achieve the desired objectives efficiently; notes the need to properly assess the Authority's work on a regular basis in an effort to effectively, transparently and credibly make use of its resources;
6. Expects the Authority to provide the European Parliament and the Council with up-to-date and comprehensive information about its work on a regular basis, in particular in connection with the establishment of binding technical standards, opinions and rules, in order to exhibit transparency to Union citizens and to demonstrate its priority to protect consumers;

7. Considers that the minutes of meetings of the Board of Supervisors and of the Stakeholder Groups, which are publicly available, should be published more swiftly to further reduce the current time lag, as well as to provide better insight into the discussions held, what stances members have taken and voting behaviour; stresses that it is essential for the Authority, in view of the nature of its assignments, to exhibit transparency, not only to the European Parliament and the Council, but also to Union citizens; believes that outreach to the public could be enhanced by web streaming events; points out that access to documents and information relating to internal meetings should also be facilitated; welcomes the fact that, among the European Supervisory Authorities, the Authority provides the most appropriate extent of disclosure of information on meetings of its staff members with stakeholders; recalls the importance of the protection of whistle-blowers for enhancing transparency, democratic accountability and public control.
8. Recalls, in the context of the withdrawal of the United Kingdom from the European Union, the importance of its smooth and cost-effective move from London; calls on the Authority to calculate all the potential costs and observes that the functioning of the Authority must be ensured during the transition period;
9. Welcomes the fact that, in the interests of business continuity, the city hosting the new headquarters of the Authority has been selected within a reasonable period of time; points out that Parliament will play its part to the full in putting that decision into practice;

INFORMATION ON ADOPTION IN COMMITTEE ASKED FOR OPINION

Date adopted	27.2.2018
Result of final vote	+: 48 -: 1 0: 4
Members present for the final vote	Burkhard Balz, Hugues Bayet, Pervenche Berès, Udo Bullmann, David Coburn, Esther de Lange, Markus Ferber, Jonás Fernández, Neena Gill, Brian Hayes, Gunnar Hökmark, Danuta Maria Hübner, C t lin Sorin Ivan, Petr Ježek, Wolf Klinz, Georgios Kyrtos, Philippe Lamberts, Werner Langen, Bernd Lucke, Olle Ludvigsson, Gabriel Mato, Costas Mavrides, Bernard Monot, Caroline Nagtegaal, Lud k Niedermayer, Stanisław O óg, Dimitrios Papadimoulis, Dariusz Rosati, Pirkko Ruohonen-Lerner, Anne Sander, Alfred Sant, Molly Scott Cato, Pedro Silva Pereira, Theodor Dumitru Stolojan, Kay Swinburne, Ramon Tremosa i Balcells, Ernest Urtasun, Marco Valli, Tom Vandenkendelaere, Jakob von Weizsäcker
Substitutes present for the final vote	Enrique Calvet Chambon, Jan Keller, Verónica Lope Fontagné, Paloma López Bermejo, Thomas Mann, Michel Reimon, Andreas Schwab, Tibor Szanyi, Romana Tomc, Miguel Urbán Crespo, Roberts Z le
Substitutes under Rule 200(2) present for the final vote	Zbigniew Ku miuk, Edouard Martin

FINAL VOTE BY ROLL CALL IN COMMITTEE ASKED FOR OPINION

48	+
ALDE	Enrique Calvet Chambon, Petr Ježek, Wolf Klinz, Caroline Nagtegaal, Ramon Tremosa i Balcells
ECR	Zbigniew Kuśmiuk, Bernd Lucke, Stanisław Ośóg, Pirkko Ruohonen-Lerner, Kay Swinburne, Roberts Zile
ENF	Bernard Monot
PPE	Burkhard Balz, Markus Ferber, Brian Hayes, Gunnar Hökmark, Danuta Maria Hübner, Georgios Kyrtos, Esther de Lange, Werner Langen, Verónica Lope Fontagné, Thomas Mann, Gabriel Mato, Luděk Niedermayer, Dariusz Rosati, Anne Sander, Andreas Schwab, Theodor Dumitru Stolojan, Romana Tomc, Tom Vandenkendelaere
S&D	Hugues Bayet, Pervenche Berès, Udo Bullmann, Jonás Fernández, Neena Gill, Cătălin Sorin Ivan, Jan Keller, Olle Ludvigsson, Edouard Martin, Costas Mavrides, Alfred Sant, Pedro Silva Pereira, Tibor Szanyi, Jakob von Weizsäcker
VERTS/ALE	Philippe Lamberts, Michel Reimon, Molly Scott Cato, Ernest Urtasun

1	-
EFDD	David Coburn

4	0
EFDD	Marco Valli
GUE/NGL	Paloma López Bermejo, Dimitrios Papadimoulis, Miguel Urbán Crespo

Key to symbols:

+ : in favour

- : against

0 : abstention